

Financial and Commercial News

By L. D. TIMMONS

M'BRYDE SUPPLIES STOCK SENSATION TODAY

The feature in stock circles this morning was a small sized flurry in McBrayde, 10 shares selling between boards at \$4.375 starting some of the "buying order" element on the move. Overnight, instructions were given to brokers to "buy," with the result that 10, 10, 30, 50, 50, 50, and 25 shares changed hands at \$4.50 on the board this morning.

While McBrayde is exceedingly low—probably below its actual value—there is nothing in the present situation out of the ordinary that would or can justify anything like a boom. In other words, McBrayde is worth no more today than it was a short time ago when it could have been had for a little more than four dollars a share. It is a good, safe, sane proposition, however, at considerably more than \$4.50, as the public will realize in time.

At the close of this morning's session \$4.625 was bid for this stock and

\$4.75 asked. The last previous sale had been at \$4.375.

Between boards 10 and 10 Ewa sold at \$28.75. This morning more was offered at the same, but bidding had ceased at \$28.625.

A sale of 5 Oahu was also made at \$26.75, after which there seemed to be a little stronger feeling, the same being bid for more stock, with \$27 asked. Inasmuch as the last previous sale of Oahu was at \$26.50, the stock is quite a bit healthier today. Ewa's last previous sale was at \$28.75, and by the same reckoning Ewa might be regarded as a shade weak.

A sale of interest between boards was of 15 R. T. stock at \$107.50, the last sale having been at \$102.50. Today \$115 is asked for this property.

Interesting quotations today without sales were: Hawaiian Commercial, \$34.50 bid and \$34.50 asked; Honokaa \$13 bid and \$13.75 asked; Pioneer \$183

bid and \$185 asked; Waiatua \$100 bid and \$101 asked.

Two things have occurred this week in recent interest in stocks and were the market not hampered by politics and other disturbing causes there would doubtless be considerable activity in the market at this time. First there was a slight strengthening in the price of sugar which, while it may be temporary only, is important enough to induce a certain amount of enthusiasm. Then the exceptionally fine condition of the plantation, weather and crop reports in the past several weeks being the most flattering in character of years before. The crop outlook all over was probably never better at this time of year, and every plantation is in line for an unusually successful campaign.

These and a number of minor things would combine to aid the stock market at this juncture, were it not for the untoward conditions above complained of.

Many people poo-poo the idea of politics having much effect upon the market at present; but as a matter of fact the agitation tending to disturb labor and other conditions not only has a temporary but a lasting effect. It has already created a lack of confidence in the stability of systems which have tided the country's industries over thus far. There is a very general feeling that conditions have not been improved by the socialist impulses that have received street recognition and the encouragement of at least one wing of one party in this campaign.

NEW OFFICES FOR C. M. COOKE, LTD

Bids have been opened for alterations and changes in the A. L. Smith building in Fort street, lately occupied by Ye Arts & Crafts Shop, resulting as follows: Fred Harrison, \$6,490; Lucas Bros., \$6,760; John Oudekirk, \$8,733; Henry Bertleman, \$8,788; John Walker, \$10,800.

A remarkable feature of the bidding was the difference between the highest and the lowest—\$6,490 and \$10,800.

Fred Harrison, being the lowest by considerable odds, will in all probability be awarded the contract. Although the building is a small one the work to be done will be quite expensive. For instance, an immense vault is to be put in for the use of C. M. Cooke, Limited, which will occupy the lower floor. Then practically a new front, with huge plate glass windows is called for. Moreover the finishings will be of oak and other expensive woods.

When completed the C. M. Cooke, Limited, will have about the prettiest offices in the city.

DIVIDENDS TODAY.

The following dividends were paid today: Hawaiian Commercial, 25 cents a share, or \$100,000; Onomea, 40 cents a share, or \$20,000; Honokaa, \$1 a share, or \$7,500. Total, \$127,500.

MORE MILLS FOR FORMOSAN SUGAR

The Honolulu Iron Works Company has received orders for two new sugar mills for Formosa, and has begun work on them, the order being a sort of a rush one. Those mills will be practically duplicates of others already in Japan.

An immense increase in the sugar output of Formosa is being planned. Advances were received in yesterday's mail via Manila that one plantation alone is increasing its capital to a sum equal to about \$7,500,000 and its acreage will be two or three times as large as the biggest plantation in the Hawaiian Islands. By the same mail news came that Japan would probably fix a heavy duty on foreign sugars, the object being to protect the cane growers of Formosa. Indeed, it seems to be the intention of Japan and Japanese capitalists to make of Formosa a great sugar island, able to supply the whole empire of Japan.

At the start of the sugar industry in Japan, mills were ordered in England and Germany and later some were brought from Ohio, in the United States. Finally Honolulu was tried and the local manufacturers turned out exactly what the Japanese had been looking for. Since then the Honolulu Iron Works have received one-third of the orders sent out for new mills, and the prospects now are that all future orders for machinery will come here.

STOCK EXCHANGE

10:30 A. M. SEPT. 16

Dividends—Haw. C. & N. Co., 25c a share; Onomea, 40c a share; Honokaa, \$1.00 a share.

Between Boards—15 Hon. R. T. & L. Co., \$107.50; 10 McBrayde, \$4.375; 10 Ewa, \$28.75; 20 Ewa, \$28.75; 10 McBrayde, \$4.50; 10 McBrayde, \$4.50; 20 McBrayde, \$4.50; 50 McBrayde, \$4.50; 5 Oahu Sug. Co., \$26.75; 10 Hon. R. & M. Co., \$20.625; 1-2; 15 Hon. R. & M. Co., \$20.625; 1-2; 5 Hon. R. & M. Co., \$20.625; 1-2; 50 McBrayde, \$4.50; 50 McBrayde, \$4.50; 25 McBrayde, \$4.50; 25 McBrayde, \$4.50.

STOCK	Bid	Asked
C. Brewer & Co.	4.00	500.00
Ewa Plant. Co.	28.625	28.75
Haw. Agr. Co.	100.00	230.00
Haw. Com'l Co.	34.25	34.50
Haw. Sug. Co.	35.50	35.50
Honokaa Sug. Co.	13.50	12.75
Hulu Sug. Co.	150.00	150.00
Hutchinson Sug. Co.	15.50	16.50
Kalulu Plant. Co.	19.00	19.00
Kelaha Sug. Co.	210.00	210.00
McBrayde Sug. Co.	4.625	4.75
Oahu Sug. Co.	26.50	27.00
Onomea Sug. Co.	38.00	38.00
Olan Sug. Co.	4.625	4.75
Panahaun Sug. Co.	22.50	22.50
Pacific Mill Co.	150.00	150.00
Pala Plant. Co.	150.00	150.00
Pioneer Mill Co.	185.00	185.00
Waiatua Agr. Co.	100.25	101.00
Waimanalo Sug. Co.	250.00	250.00
Waimea Sug. Co.	140.00	140.00
I. S. N. Co.	110.00	115.00
H. R. T. & L. Ltd.	115.00	115.00
H. R. T. & L. com.	105.00	105.00
O. R. & L. Co.	135.00	135.00
Hilo R. R. Pfd.	17.50	17.50
Hilo R. R. com.	19.00	19.00
Hon. R. & M. Co.	20.50	20.75
Law. Pine Co.	31.00	31.00
Tanjong Rub. pr.	35.00	35.00
Pahang Rub. pd.	18.00	18.00
Cal. Beet Co. 6s.	99.75	99.75
Hamakua Ditch 6s.	102.00	104.00
Haw. Ir. 6s.	102.00	102.00
Hilo R. R. 6s.	100.00	100.00
Hilo R. R. Ex. 6s.	97.00	97.00
Honokaa Sug. 6s.	101.50	101.50
H. R. T. & L. 6s.	105.00	105.00
Honokaa R. R. 6s.	100.00	100.00
Kohala Ditch 6s.	96.00	96.00
Mutual Tel. 6s.	102.00	102.00
Oahu R. R. 6s.	100.00	100.00
O. R. & L. Co. 5s.	100.50	100.50
Olan Sug. 6s.	92.00	92.00
Pacific Mill 6s.	101.00	101.00
Pioneer Mill 6s.	101.75	102.50
Waiatua Agr. 5s.	100.00	100.00

A big Republican meeting has been called for this evening at the Capitol grounds. George A. Davis will preside and make a speech, and a number of prominent business men and candidates will address the gathering. Another Republican meeting will be held at Waiatua.

TRENT'S LETTER TO OTHER ISLANDS

The letter sent out by the Trent Trust Company to their customers on the other islands was as follows:

Honolulu, Hawaii, Nov. 4, 1910.
The lack of any interesting developments affecting the stock market has caused a continuance of the period of inactivity that has prevailed for several weeks past. The unusual interest being manifested in the coming election is causing a further neglect on the part of the public.

BY AUTHORITY

OFFICE OF THE BOARD OF HEALTH.

Honolulu, Hawaii, November 4, 1910.

VACCINATION NOTICE.

Notice is hereby given that the children, not already vaccinated, of the following public schools will be vaccinated by a government physician at such schools on the dates hereinafter stated, beginning at 9.15 a. m.
November 7th, Kaula; November 8th, Manoa and Waikiki; November 9th, Royal; November 10th, Waiolupe; November 14th, Central Grammar and Primary; November 15th, Kalia-kali; Kalia-ula and Moanalu; November 16th, Paoa; November 17th, Kalia; November 18th, Moiliili; November 21st, Maenae; November 22nd, McKinley High; November 23rd, Kalia-waena; November 24th, Pohukaina; November 25th, Kaahumanu; November 29th, Normal.
This notice is given in pursuance of the requirements of Act 63, Session Laws of 1909.

E. A. MOTT-SMITH,
President, Territorial Board of Health.

A slight strengthening in the price of beets in London is a favorable symptom and should the price continue to advance will give a firm tone to the market.

The anxiety of the sellers to dispose of their holdings at almost any price, consequently causing heavy drops in prices on small transactions, has disappeared. At present there are no large blocks for sale, and the stocks that are offering are held at usually the last sale price. The demand is also very light; as a consequence little stock has changed hands; and prices have held nearly at last week's quotations.

Pioneer has been the exception, registering a decline to \$183.00, while the last recorded sales were made at \$190.00.

Waiatua sold several times during the week at par, and buyers are in the market for more at this price.

Two transactions merit attention; we refer to the sale of 570 shares Oahu, and the purchase by the same parties of 500 shares Hawaiian Sugar. Ewa is steady at \$28.75; Oahu is in small demand at \$26.375, while Hawaiian Commercial shows a little strength around \$34. Olan has improved and sold at \$4.75. This stock recently sold at \$4.25. McBrayde is also slightly higher and cannot be bought for less than \$4.375, while sales were made a short time ago at \$4.00 per share.

Yours truly,
TRENT TRUST CO.
Fine Job Printing, Star Office.

FINE REPORTS IN FROM ALL ISLANDS

The remarkably favorable weather record of the past two or three months has kept up throughout the islands in the past week. Rain appears to have been general, except for portions of Maui, and the days have been warm. The following reports came in this morning:

Waiatua had a total fall of about five and a half inches of rain during the week. Weather fair and warm today. The best of conditions prevail.

Ewa is experiencing clear, warm weather, exceedingly favorable to growing crops. Heavy rains at the middle of the week, filling the ditches and soaking the plantation.

Oahu plantation (from Hackfeld & Company): "Oahu plantation has had over two and one half inches of rain during the week, the fall being all over the estate. Cane for 1911 is much improved and the 1912 cane is remarkably well advanced. Tasseling has begun but is not too free. Mr. W. Photenhauer looked all over the plantation during the week and reports that he never saw a finer cane prospect anywhere."

Pioneer Mill (also Hackfeld & Co.): "Although the weather has appeared threatening no rain fell at Pioneer plantation during the week. Warm day. Cane is progressing finely."

Unusually favorable conditions are reported from Kipahulu, Maui. Hawaii Mill Company, Hilo, reports the best of conditions as to weather and that the cane is growing finely.

C. Brewer & Company: "We have highly satisfactory reports this morning from Kau. Two inches of rain have fallen at all of the plantations down there, enough to tide the growing crop over to the winter season. The prospects at Hilo Sugar Company's plantation for next year are excellent."

F. A. Schaefer & Company: "We have reports this morning of exceedingly favorable cane weather at Honokaa. During this week two inches of rain have fallen, which is quite a good deal for that locality. Weather warm."

PAPERS FILED FRIDAY.

- Antone J Faustino and wf to Antone Borba, D.
- Antone Borba to Nahinuholo Faustino, D.
- Wilson Fongler to Mary A Webb and hbv, D.
- Grace S. Bobo and hbv to H. Waterhouse Tr Co, Ltd, D.
- Est of B P Bishop by Trs to L S August, D.
- L S August to Trs of Est of B P Bishop, M.
- See Kang and by tr and wf to trs of Est of S C Allen, M.
- Dowsett Land Co, Ltd, to George R Carter, P A.
- Wm Henry to Kekumano Kaelelo, Rel.
- L Kirkpatrick to Minnie B Sackett, et al, D.
- John D Paris and wf to Manuel Madeiros, D.
- E C Rhodes to E C Rhodes, Ltd, D.

COULDN'T WAIT FOR THEIR FIGHT

George Lowe and Kanae got mixed up in a political scrap at the corner of King and Bethel streets today, and finding the space too limited at that point to continue their discussion, both jumped into a hack and set off down the street looking for a quiet place where they could appeal to force. The crowd followed, and cheered, further inciting the already greatly wrought up voters. In the hack they wrangled, until past forbearance, and then the trouble began. Kanae seized Lowe by the throat, Lowe tried to beat Kanae into a more submissive frame of mind, and the crowd yelled with pure enjoyment. But Chief Detective McDuffie could not see the joke. He had kept close to the hack the whole time and when the row started his burly form made its appearance at the back of the hack and the contestants thought an unceremonious vacating of the hack to be a discreet move. Both hastily got out, one on either side, but the fight was over for the time being at least, the two men halting separate hacks and setting off towards Waikiki.

NIPPON HERE HAS NO HINDUS

The T. K. K. Nippon Maru arrived in port early this morning, one day overdue from China and Japan. The delay created some little comment yesterday, owing to the fact that the usual wireless messages were not received by the local agents, but this is explained by the fact that heavy lightning flashes were frequent during the past three nights and the messages were lost. Since Wednesday evening the operator on the Nippon Maru endeavored to get a message through, and though the Honolulu station was raised once or twice, nothing in the nature of a connected message could be sent or received. It is customary for the local station to send a one-hundred-and-fifty-word message to these ships when they are three days off port, but none of these messages got through.

Head winds were experienced on the trip across and this accounts for the delay in the passage. There were no accidents, but the strong winds which prevailed clipped a few knots off each day's run. The Nippon Maru left Yokohama at 3 o'clock on the afternoon of the 26th ult., and was expected to arrive here yesterday. She had thirty-three passengers in the saloon, thirteen in the second class and 214 in the steerage. For Honolulu there were ten saloon passengers and 164 in the steerage. The saloon passengers for Honolulu were:—M. B. Russell, N. R. Crum Ewing, C. Curtis, R. H. Dunlop, F. L. Oliver, R. H. Snelling, H. Tsuda, N. Watnaga, H. Yoshida, Mrs. Yoshida and infant. In the steerage there were ninety-one Filipinos who are to work on the plantations here, seventy-one Japs and two Chinese.

FLOWERS FOR FUNERAL.
Those in charge of the funeral of the late Governor Cleghorn requests that flowers be left at the parish house of St. Andrew's cathedral between 12.30 and 1.30.

Just Arrived!

Sample Line
**YE RAGLIN HAND CRAFT
RAG RUGS**

Comprising the following styles:—
THE GRETCHEN
THE POSTER,
THE BUNGALOW
THE RAGLIN CRETONNE
THE LOG CABIN
THE RAGLIN SHAIKI

In 30 x 60, 36 x 72 and 4 x 7.5 x 9 sizes.
PRICE, \$1.25 TO \$12.50.

These rugs are hand-woven from new gingham and percale rags, and are beautiful illustrations of the revival of the homely occupations of a century ago, in keeping with the Mission style of furnishing—so popular today.

The soft shades in delft blue and tan are most appropriate for bedroom and bath. Then there are the darker shades suitable for bungalow and seaside homes, where a desire for the quaint, Mission and Colonial effects are wanted.

This is just a sample lot ordered by us to make selections from 25 patterns and styles—no two alike—so it will behoove you to call early before they are sold out.

SEE WINDOW DISPLAY.

J. Hopp & Co., Ltd.

THE HOUSE OF QUALITY. 185 KING STREET

JORDAN'S

Great Holiday Voting Contest

Now :: In :: Progress

A Voting Coupon Free With Every 50 cent purchase.
The person receiving the largest number of votes by 9 p. m. on December 24 will be presented with the beautiful

High Grade Foster Piano

At present on view in our window.
Somedody is going to get a valuable Christmas Present

Why Not You

Get your friends to shop at JORDAN'S during November and December and save the votes for you.
Special values this month in IMPORTED IRISH LINENS.
A grand stock of new merchandise in every department. Inspection Invited.

Jordan's