Financial and Commercial News

By L. D. TIMMONS

IN THE CIRCUIT COURT OF THE FIRST JUDICIAL CIRCUIT—Territory of Hawaii—In Probate—At Chambers No. 4117.

In the matter of the Estate of Robert William Marshall, late of Honolulu, Oahu, Deceased.

On reading and filing the petition and accounts of Charles Hoe, Executor of the Will of Robert William Marshall, deceased, wherein petitioner asks to be allowed $1,295.71, and charged with $1,579.75, and asks that the same be examined and approved, and that a final order be made of distribution of the remaining property to the persons therein entitled and discharging petitioner and sureties from all further responsibility herein.

It is ORDERED, that TUESDAY, the 3rd day of JANUARY, A. D. 1911, at 10 o'clock a. m. before the Judge presiding at Chambers, or said Court at its Court room in the Judiciary Building, in Honolulu, City and County of Honolulu, be and the same hereby is appointed the time and place for hearing said petition and accounts, and that all persons interested may then and there appear and show cause, if any they have, why the same should not be examined and may present evidence as to who are entitled to the said property.

Dated the 25th day of November, 1910.

By order of the Court:

J. A. THURSTON,
Clerk Circuit Court, First Circuit, Judiciary.

Smith, Warren & Hemenway, for the Executor.

H.—Nov. 25, Dec. 2, 9, 16.

STOCK BOOKS CLOSED.

The Stock Book of the Pioneer Mill Co., Ltd., will be closed to transfers from November 26th to December 1st 1910, both dates inclusive.

(Sd) W. PFITTENHAUER,
Treasurer Pioneer Mill Co., Ltd.

BY AUTHORITY

BILL NO. 28.
ORDINANCE No.....

AN ORDINANCE TO REPEAL ORDER No. 7 OF THE BOARD OF SUPERVISORS OF THE COUNTY OF OAHU, PROHIBITING THE OPERATION OF MOTOR CARS ON THE TANTALUS ROAD.

Be It Ordained By The People of The City and County of Honolulu:

SECTION 1. That Order No. 7 of the Board of Supervisors of the County of Oahu, Territory of Hawaii, approved the 27th day of August A. D. 1908, prohibiting the operation of Motor Cars on the Tantalus Road be and the same is hereby repealed.

SECTION 2. This Ordinance shall take effect twenty days from and after the date of its approval.

Introduced by:

J. C. QUINN,
Supervisor.

Dated this 22nd day of November A. D. 1910.

The foregoing bill was, at a regular meeting of the Board of Supervisors of the City and County of Honolulu, held on Tuesday, November 22, 1910, ordered pass to print on the following vote of the said board:

AYES: Ahia, Kane, Logan, McClellan, Quinn. Total 5.

NOES: None.

Absent and not voting: Aylett, Cox. Total 2.

B. BUFFANDEAU,
Acting City and County Clerk.

Nov. 25, 28, 29, 30.

SEALED TENDERS.

SEALED TENDERS will be received until 12 m. of Saturday, Dec. 17, 1910, for 20 tons more or less of 60 lb. T. Rails, with fish plates, bolts and nuts.

Proposal blanks are on file in the Department of Public Works.

The Superintendent reserves the right to reject any or all bids.

MARSTON CAMPBELL,
Superintendent of Public Works.

Honolulu, Nov. 21, 1910.

Circus Coming

The Great Show
OF
Sieguest, Sliben & Foster
From The Famous Barnum & Bailey Circus,

Will Arrive Here Per S. S. Wilhelmina, November 29, And Open December 5, In

AALA PARK

2---RINGS---2

Watch Out For Later Announcements.

LIGHT FIGURES ON A QUIET, SELLERS' MARKET

The stock market has been in a very inactive state today. Lack of interest does not, however, appear to be due to any surplus of stock on the market, for there is really little out. At the same time there are few takers for the little stock that does appear.

A somewhat remarkable, and at the same time, gratifying thing is that, while little buying is going on, there is no lack of confidence locally in Hawaiian securities. The feeling is general that the depression is temporary, and that stocks for the purpose of investment are as good as they ever were. The real whacks being received by the market are coming from San Francisco, where a sort of panic seems to prevail in regard to sugar, oil and other stocks. In the past five days stocks have been purchased by local parties in San Francisco at figures below the Honolulu market.

Between boards $1000 Hilo 1910 bonds sold at $100, and 10 I. I. S. N. Company's stock at $107.50. At the close of the session $107 was bid for the latter, and $107.50 asked.

A block of 25 Honokaa changed hands at $12, after which $11.75 was bid and $12 asked.

Ewa this morning was on exactly the basis of Wednesday's closing—$35.75 bid and $36 asked.

Hawaiian Commercial was $50.50 bid and $51.25 asked, the last figures being $50.375 bid and $51.125 asked.

McBryde today is $3.50 bid and 4 asked, against $3.50 bid and $3.875 asked Wednesday. Olaa is 3.75 bid and $4 asked, against $3.875 and $4.

Oahu was unchanged since last quotation—$23.75 being bid and $24 asked. This stock appears to be in light demand, with very little on the market.

Pioneer took another drop, $155 being bid this morning, and $160 asked. Wednesday's closing figures were $156 bid and $161.50 asked.

Waialua appeared to be a shade stronger, although it is like splitting hairs to discover the difference. At the close this morning $87.50 was bid and $89 asked for the stock.

Hawaiian Agricultural was quoted today at $215 bid and $225 asked, which is regarded as a drop.

Wailuku, Paia, Haiku and Olowalu stocks are practically out of the market. The asking figures of these stocks remain unchanged, and there appears to be little or no stock to be had at the figures asked.

The tentative information that Ewa will not pay any more extra dividends this year will probably not serve to depreciate the popularity of that stock, inasmuch as the surplus is carried over to next year and will appear in the dividends of the coming months. Eighteen per cent is not bad, although hardly so satisfactory as the twenty-two per cent originally hoped for by some.

The cable is being kept warm between here and San Francisco today, with the result that there may be other sales by wire before tomorrow.

The arrival of Ed. Pollitz at the Coast city will be awaited with considerable interest here. She left Honolulu with "such a disgustedness" that some rich remarks are apt to come out in the San Francisco papers.

Tehuantepec Route Not To Be Obstructed

C. P. Morse, general freight agent of the American-Hawaiian Steamship Company, this morning received a cablegram from G. S. Dearborn, president of the company, at New York, saying:

"Referring to your cable of the 22nd inst., the Tehuantepec National Railway Company have cabled us that all interested can rely upon no interruption in the movements of freight. We consider that the government is in absolute control."

Some uneasiness was felt locally as to the ability of the Tehuantepec railway to continue the work of delivering Hawaiian sugar from the Pacific to the Atlantic side of the isthmus on account of the revolutionary movement in Mexico. The railway people evidently have assurance that their property is in no danger. Hawaii has little if any sugar in that neighborhood now, but will have quite a lot in the course of a month or two. From the wording of the cablegram the Diaz government seems to feel fully able to suppress the revolution in a short time.

BANNER YEAR FOR SAVINGS BANKS

WASHINGTON, November 15.—If the prosperity of the nation can be reflected in its savings bank deposits the year ended on June 30th must have been a banner one for the American people. The high cost of living seems not appear to have diminished savings, according to figures compiled in the Treasury Department.

Deposits in the 1,759 savings banks during the year increased to more than four billion dollars. The average depositor's account was $45.23, just $24.77 above the average of the year before. There are 300,000 more savings bank depositors than there were a year ago and the total of the deposits has swelled $237,000,000 during the year.

Capital employed by banks of all classes in the United States increased eighty million dollars during the year. Individual deposits in the banks increased more than $1,340,000,000 and the aggregate assets increased $1,525,000,000.

The banks, however, are handling about $21,000,000 less in cash than they did in 1909.

PERUVIAN SUGAR.

Although the culture of sugar cane in Peru has been carried on for 340 years, it is still largely conducted on extensive methods. Where irrigation has been practiced the results are highly satisfactory. Production of cane is from 100 to 120 tons per hectare, but on well-managed estates as high as 150 tons. There are more than fifty sugar estates of a cultivated area of 1,000 hectares, or 2,471 acres, with a yearly output of 150,000 tons of cane. Steam plowing is the usual method of preparing the soil. Modern machinery is rapidly gaining ground. The total production for 1910 is estimated at 185,000 tons, valued at $5,000,000. Eighty per cent of the product is shipped by the sea and exported, mostly in the raw state, to Chile, England and the United States.

PROMOTION COMMITTEE.

Unless some emergency should arise there will not be a meeting of the Hawaii Promotion Committee this week.

PAPERS FILED SATURDAY.

Kaleoalopi (k) to Olida Ferreira, deed.

W. H. Rai and wife to Olida Ferreira, deed.

J. Garcia to J. H. Kala, release.

J. H. Kala and wife to Keawe Palapala, deed.

Luiz das Neves and wife to Manuel Feliciano, deed.

Manuel Feliciana and wife to Francisco A. de Luca, deed.

Anna A. Victor et al. to L. Ah Hing, lease.

Antonio M. Borges to Aldora Gomes, deed.

Daniel K. Kekino to Willie Kesino, et al., deed.

Est. of Anne Pashaula by Admr. to George F. Davies, deed.

Hannah J. Hitchcock and husband to Elizabeth E. Myer, deed.

Edgar Henriques and wife to Frank Raposo, deed.

Enoch Johnson Sr. and wife to Enoch Johnson, Jr., deed.

Enoch Johnson Jr. and wife to Mrs. Keiani N. Johnson, deed.

Annie H. B. Judd by Atty to A. H. Dondero et al, par. release.

H. Coit Hoburn to Mrs. Annie R. Waren, deed.

A. H. Dondero by Atty et al., to Hawn Mission of the Methodist Episc. Church, deed.

Western Haw. Investment Co. Ltd., to F. E. H. Strauch, deed.

A. Lewis Jr. and wife to Maria O'Jeono, deed.

Edith H. Wallace and husband (Jas.) A. Lewis, deed.

J. Oswald Luttled to Club Stables Ltd., L. L.

Fine Job Printing, Star Office.

BUSINESS STATUS AS SEEN IN EAST

BOSTON, November 6.—There is very good reason for believing that the retail stores throughout the country are now enjoying a decided improvement in business. The throngs of shoppers on the city streets and in the stores are a good indication of the activity prevailing at this season. One of the largest department stores in the United States is reported as doing the greatest volume of business in its history. Another large institution doing exclusively a mail order business is said to have broken all previous records for the month of October in the amount of business handled. While it is impossible to arrive at anything like accurate figures concerning the retail trade as a whole, a very good indication of the condition prevailing is furnished by the amount of general merchandise handled by the railways. Railway returns show a large volume of this class of traffic, some of the western roads reporting a satisfactory increase in general tonnage. That there has been a marked recession in commercial activity since the end of the year is admitted, but railway earnings do not show it. There is still some hesitation here and there, but the consensus of opinion is that the dullest period has passed and from now on improvement will be experienced in all directions. It is believed that after the elections there should be a general expansion in all lines of business regardless of the results of the balloting.

There are many uncertainties of the future, especially with respect to what Congress may do in the way of new legislation affecting the tariff, and there may be some disturbance in certain commercial lines by reason of important court decisions that are to be handed down. However, these elements may be regarded as having only a temporary effect. There is nothing of a serious character confronting business. The great wealth which the soil has added to the world this year is more than an offset to all untoward conditions that thus far have developed or are likely to be manifested.

The statement made this week by Chairman E. H. Gary of the United States Steel Corporation that the steel business has shown a small but satisfactory improvement over the past few weeks has afforded some encouragement to the industry. Railways have begun to place their orders for rails for next year's delivery, and several large orders from some of the more important systems are now pending. The feeling in business circles is decidedly more hopeful than it was, and this improved sentiment will go far toward bringing about a better state of things commercially. In view of the political turmoil and the unrest in labor circles it is indeed remarkable that business is of its present magnitude. The thing most needed at the moment is political, commercial and industrial peace. There has been too much agitation and strife. Business would thrive and grow much more rapidly if greater confidence prevailed. With the settlement of the elections, and the freight-rate question, there is reason for the hope that the country will soon again enjoy the tranquillity so much needed for business development.

AT THE SAVOY.

The history of the Stars and Stripes, from the dream of Benjamin Franklin to the construction by Betsy Ross and the bearing of the flag through the wars in which the States have been engaged forms an interesting picture at the Savoy. It is instructive and interesting in the extreme. Surely the management of the theater got in right in its film service. The box office was forced to close early last night to keep the crowd from overflowing the place. The Oldfields and Foster do another stunt that holds attention and the crowd shouted itself hoarse for more. Oldfield did his musical turn also and did well, if applause is an indication. The bill is an excellent one, and what fans the immense business the place is doing. It is possible that next week the pictures will be changed three times a week instead of two. The Wilson Sisters made another big hit last night. They have caught on here with a trip that won't come off.

Fine Job Printing, Star Office.

EWA EXTRA PAU.

It is tacitly agreed that Ewa will pay no more extra dividends this year, leaving the total for the twelve months at 18 per cent. The company pays one per cent a month regular, and has paid two per cent a month for three months. A surplus will be carried over, but this is deemed desirable on account of the present unfavorable outlook for sugar in the market next year.

The following building permits have been issued this week:

Y. Auto, stores and dwelling, 18 rooms, Maunakea and Pauahi streets. Cost $5,000.

Wing Tai Co., Cottage, New Judd Tract. Cost $650.

WHY HE DECEIVED.

"How far is it to Gloomyville?" we ask of the native who is leaning over the gate.

"Ten mile straight ahead," he answers.

"But we met a man a little way back, and he said it was only two miles."

"Short, fat man, driving a flea-bitten sorrel horse?"

"That's the man."

"Did you meet him or pass him?"

"We passed him."

"Thought so. He's drivin' a hatter I traded him, and he didn't want his horse to know how much farder he had to go."—Chicago Evening Post.

Washington Star, November 6: Two matters of importance to the army await the early consideration of Secretary Dickinson.

One relates to the movement of regiments during 1911, in pursuance of the policy that requires that troops shall remain on stations beyond seas, such as in the Hawaiian Islands and the Philippines, for a period of two years. It has become something of a problem to adjust the situation so as to give regiments the necessary tour of duty at home of a duration which shall be a protection to the health of the army.

The situation is complicated this year by the prospect of increasing the military force in the Hawaiian Islands, in anticipation of the completion of the Panama canal. By that time Hawaii will become an important key to the military situation.

The other question relates to a new arrangement of concentration of buildings at army posts where new construction is to be undertaken. By the new arrangement there will be less area covered by buildings, in order that there may be a saving in the installation and upkeep of roads, walks, sewers and water supply systems.

It is proposed to have at army posts a central heating plant, which is regarded as a means of saving on the present allowance for fuel for officers' quarters barracks.

Secretary Dickinson's return will also afford opportunity to have action taken on the revised army personnel legislation for increasing the commissioned personnel of the army by six hundred officers, the establishment of means of raising a volunteer force and other projects.

GOING SOME

Although yesterday was a holiday there was not much rest for the woodworkers engaged at the erection of the Bijou theater for H. Rosenberg. The contractor, A. P. McDonald, undertook to put 25,000 feet of lumber into the building, and moreover, as engaged to do it in eight hours. With an early morning start he and his men went to work with a will. At noon they all sat down to a Thanksgiving Day dinner of turkey. They worked on this almost as hard as they had worked at their tasks during the morning, with the result that an early resumption of building operations was brought about. At one o'clock work was in full swing again, and at five o'clock the whole of the lumber had been placed in position, thus enabling the contractor to fulfil his promise. This bit of rapid work but emphasizes the action that has been shown throughout the construction of this building, and it is confidently expected that the theater will be finished within the specified time of twenty-seven days, thus allowing the opening to be celebrated on Thursday evening next as arranged, when a big hit will be presented.

Chong Loy, who was found guilty of a charge of having assaulted a little Portuguese girl, was to have been sentenced this afternoon. Judge Cooper, however, announced at two o'clock that he had not had an opportunity of going into the matter properly, so he postponed passing sentence until two o'clock on Tuesday next.

STOCK EXCHANGE

Between Boards—$1000 Hilo 6s 1901, $100.00; 10 I. I. S. N. Co., $107.50.

Session Sales—25 Honokaa $12.00.

Stock.	Bid.	Asked.
C. Brewer & Co.....$.....		$500.00
Ewa Plant. Co.....	35.75	36.00
Haw. Agr. Co.....	215.00	225.00
Haw Com'l Co.....	30.50	31.25
Haw. Sug. Co.....	.....	34.50
Honomu Sug. Co....	.....	150.00
Honokaa Sug. Co....	11.875	12.00
Haiku Sug. Co.....	.....	150.00
Hutchinson Sug Co....	....	15.25
Kahuku Plant. Co....	.....	17.50
Lokaha Sug. Co.....	.....	200.00
McBryde Sug. Co....	3.50	3.875
Oahu Sug. Co.....L.	23.75	24.00
Olaa Sug. Co.....	3.75	4.00
Paauhau Sug. Co....	18.50	19.00
Pala Plant. Co.....	.....	150.00
Pioneer Mill Co.....	155.00	160.00
Waialua Agr. Co....	87.50	89.00
I. I. S. N. Co.....	107.00	110.00
Hawn. Elec. Co.....	170.00	.....
Mutual Tel Co.....	.....	14.50
O. R. & L. Co.....	129.00	137.50
Hon. R. & M. Co....	.....	21.00
Tanjong Rub. pd.....	.....	39.50
Pahang Rub. pd.....	18.00	19.50
Cal. Ref. Co. 6s.....	100.00	.....
Haw. Irr. Co 6s.....	100.00	102.00
Haw. Com'l 6s.....	104.50	.....
Hilo R. R. 6s.....	.....	100.25
Hilo R. R. Ex. 6s....	.....	96.00
Honokaa Sug 6s.....	101.50	102.25
H. R. T. & L. Co....	104.00	.....
Kohala Ditch 6s.....	.....	100.00
McBryde Sug. 6s....	.....	94.00
Mutual Tel 6s.....	102.00	.....
O. R. & L. 5s.....	101.25	101.50
Olaa Sug. 6s.....	92.25	94.00
Pioneer Mill 6s.....	101.25	101.75
Waialua Ag. Co. 6s..	.....	101.00

Sugar 3.90c
Beets, 9s, 0d

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Members Honolulu Stock and Bond Exchange.
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BROUGHT MANY HORSES AND MULES

With mounts for the Fifth Cavalry and the First Field Artillery the U. S. Transport Dix arrived in port early yesterday morning from Seattle and San Francisco. The transport experienced good weather on the trip across except that there was a heavy swell which caused the vessel to roll considerably, but none of the horses or mules on board were injured in any way.

Altogether there were 546 horses and 75 mules on board and a number of dogs. To take charge of the animals were thirty troopers of the Fifth Cavalry under command of Lieut. Pfeil, and thirty troopers of the First Field Artillery under the command of Lieut. E. J. Ely.

The transport also brought across the guns for the First Field Artillery and a consignment of military stores, comprising mainly hay and fodder.

The horses and guns are being disembarked and will be taken out to camp as soon as convenient.

Among those on the board the Dix Major Van Agnew, veterinary surgeon, who was in charge of the animals.

Monday, November 25, 1910.

San Francisco—Sailed Nov. 23, S. S. Hilonian, for Seattle.

San Francisco—Arrived Nov. 24, G. A. W., S. S. Lurline, hence Nov. 17.

San Francisco—Sailed Nov 25, S. S. Arizonan, for Seattle.

Port Townsend—Arrived Nov. 24, sch. Salem, from Port Allen, Nov. 19.

Port Townsend—Arrived Nov. 24, Okanogan, hence Nov. 3.

Yokohama—Arrived Nov. 25 S. S. Wireless.

S. S. Manchuria will arrive from Yokohama, Monday, 27th at 7 a. m., and will sail for San Francisco probably, Monday, 10 a. m.

Fine Job Printing, Star Office.