

Financial • Commercial • Promotion

SUGAR—99 Degree Test Centrifugals, 4.36c. Per ton, \$87.20.
88 Analysis Beets, 12s 3d. Per ton, \$91.60

By DANIEL LOGAN.

NEW PLAN TO SELL OIL IS PROPOSED

Chronicle: On July 12th, the anniversary of the battle of the Boyne, the Independent Producers' Agency will hold a meeting for the purpose of deciding whether the original agreement with the Union Oil Company to market their product along certain lines laid down at the outset of the organization shall be perpetuated or abrogated, and whether a new plan shall be adopted to take the place of the old. Whether the meeting shall resolve itself into a Donnybrook fair of Kilkenny cats, or whether harmony will be restored, no man is able to say. This is a matter that touches the pocket—the tenderest spot in the commercial anatomy—and sentiment will be at a discount at the meeting. Business will be the keynote and facts will be sought rather than words or elaborate and speciously woven arguments.

The disaffection which recently threatened to disrupt the organization was intensified by the unpromising condition of the oil market and the Midway.

Charges were made by many of the smaller operators that the Union Oil Company had been guilty of partiality toward the larger producers in the way of the marketing arrangement, and that the conditions under which it had been agreed to pro rate the sales worked unfairly as against the smaller fry.

President L. P. St. Clair of the executive committee of the Independent Oil Producers' Agency has issued a letter to members of the organization dealing with the subject. He begins by stating that the committee has received requests from several members for cancellation and return of the contracts by which the Agency undertook the disposition of their oil. Their reason for so doing is that the Agency appears to be unable readily to dispose of their entire product. St. Clair admits that this condition is due largely to the enormous increase in production and inability to find a market

for the absorption of the entire quantity of oil without a demoralization of prices and consequent reduced returns to the producers. St. Clair incloses in the letter a memorandum of contract for the signature of such members as may be dissatisfied with the conditions of the present market to be presented to the board of directors for action. In the same mail Secretary Robb forwards to the members copies of resolutions adopted by the executive committee putting into effect a pro-rating plan of oil deliveries hereafter. Under the proposed arrangement runs of oil from each company and from the various fields will be made ratably, the total oil to be received being limited to the amount of the sales made by the Agency month by month. No oil is to be run except by order of the officials, and only oil so authorized will be handled by the transportation companies.

Malcontents declare that the proposed arrangement by the executive committee is a confession to the effect that the old arrangement was unjust, in so far as it is affected by the new. The proposition, however, seems to be very fair on its face, and will do much to re-establish harmony in the organization.

This matter is of the greatest importance to oil operators, both in and out of the Agency, in the present demoralized condition of the market. Editor Charles F. Fox of the California Oil World makes an impassioned and sensible plea for union as against secession in the latest issue of his paper. He says: "The Independent Producers, working together with a common purpose, have built up an immense organization with vast resources and assets and have accomplished astonishing results in the face of the opposition of the Standard and of the associated oil companies, with the Southern Pacific Railroad back of the latter. The

(Continued on page seven)

ECZEMA CURE A BEAUTY WASH.

Although D. D. D. Prescription has been recognized for years as the one remedy for Eczema, Psoriasis, and all other forms of skin diseases, it is now known that there is no other wash, even those used by the beauty specialists, that can compare with this mild liquid for cleansing the skin of pimples, blackheads, rash, and all similar skin affections.

For this reason alone, a bottle of D

D. D. should be kept on hand in every household. A bottle will show you the merits of this great remedy as a complexion wash.

D. D. D. seems to remove the cause, whatever the trouble may be, cleansing the skin and leaving it as soft, as smooth and clear as that of a healthy child.

Get a bottle today and keep it in the house. Benson, Smith & Co.

SUBSCRIBE!

Once upon a time, a man who was too economical to take a paper, sent his little boy to borrow the copy taken by his neighbors. In his haste, the boy ran over a four dollar stand of bees, and in ten minutes looked like a watery summer squash.

His cries reached his father, who ran to his assistance, and, failing to see a barb-wire fence, ran into it, breaking it down, cutting a handful of flesh from his anatomy and ruining a five-dollar pair of pants.

The old cow took advantage of the gap in the fence, got into the cornfield and killed herself eating green corn. Hearing the racket, his wife ran, upsetting a four-gallon churn full of rich cream into a basket of kittens, drowning the whole "flock." In her hurry she dropped a seven-dollar set of teeth. The baby, left alone, crawled through the spilled milk into the parlor and ruined a twenty-dollar carpet. During the excitement the oldest daughter ran away with the hired man, the calves got out and the dog broke up eleven sitting hens.

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THE HAWAIIAN STAR
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ATLANTIC PORTS LOSING TRADE

The Atlantic Coast ports seem to be losing in the share which they handle of the foreign commerce of the United States. Figures of the bureau of statistics of the Department of Commerce and Labor show a falling off of \$61,000,000 in imports into the Atlantic customs districts in the eleven months ending with May, 1911, when compared with the corresponding period of the preceding year, while the Gulf Coast districts show an increase of \$12,000,000, the Pacific Coast districts an increase of \$11,000,000, and the northern border districts an increase of \$8,000,000. In exports the Atlantic Coast districts show an increase of \$143,000,000, or a gain of about 15 per cent over the corresponding months of the preceding year; the Gulf Coast districts an increase of \$87,000,000, a gain of about 22 per cent; the Pacific Coast districts an increase of about \$20,000,000, a gain of about 29 per cent, and the northern border districts an increase of \$20,000,000, a gain of about 19 per cent. The Mexican border districts, in which the commerce has been somewhat affected by recent conditions in Mexico, show a loss of about \$2,500,000 in imports during the eleven months ending with May, 1911, when compared with the corresponding months of 1910, and an increase of about \$1,500,000 in exports.

SHIPPING

(Continued From Page Two.)

Japan's Navy Declining.

With the view held by so many men of experience and ripe judgment in politics that Japan is preparing for war with the United States as fast as her financial position will permit, it is hard, says the Globe, to reconcile the fact that generally in the Far East has actually been dropping back in the amount of warship tonnage constructed and under construction during the last two or three years. Realizing this, there now appears to be a strong desire on the part of some of her statesmen to make a spurt that will place the Mikado's fleet in a better position to cope with the work that may possibly lie before it. This desire rests rather more with the progressives than with the moderate politicians in Japan. That there may be some connection between this awakening and the fact that an order has been placed in Great Britain for a \$7,000-ton battleship is possible, and even probable, but it will take some time, even with an accelerated program to restore her to the position from which she has slipped back at a time when her friends believed that she was executing a secret program which would result in her steadily gaining ground instead of losing it, as appears to be the fact. One of the means to be adopted to compensate for her decline in tonnage production (in new construction) is that of increasing the dimensions of battleships and cruisers in her present program, if the most forward "large navy" men manage to get their way. Japan now holds the fifth place among the navies of the world. There are certainly indications that a monster Japanese building program may be a marked feature of Japan's naval policy at no distant date, and a battleship carrying 14-in. guns is only the first indication of undoubted earnestness in this direction. Her statesmen have the will, and a financial way will be found.

Commodore Filmer Is Grandfather.
San Francisco Call: There is probably no other skipper in service on the Pacific Ocean that manages to make his arrivals at San Francisco as appropriate as that of the veteran Commodore W. E. Filmer, who was on the bridge of the Japanese liner Nippon on her arrival two weeks ago and will be in the same place today when the liner sails for the Orient.

The Nippon arrived on June 29th, and on July 10th at one o'clock p. m. the commodore became a grandfather for the second time in his experience. On August 6, 1909, when the old salt arrived here in command of one of the Japanese ships he became a grandfather for the first time within the hour of the ship's arrival. Captain W. C. T. S. Filmer, the son of the commodore, is the proud father. Although the commodore has just celebrated his sixty-eighth birthday, he is still hale and hearty.

Fine Job Printing, Star Office.

THINGS LOOK MORE CHEERFUL

Dun's Review says: "The best development of the business situation at the opening of the second half of the year is the marked improvement in the iron and steel trade, in which there is a decided increase in confidence and a considerable expansion in actual output. In view of the important relations which this great trade bears to all the business interests of the country, both industrial and agricultural, this improvement is significant of a distinct change for the better all around. The condition of the country certainly can be described as sound, when its steel trade is beginning to expand, when the export commerce is creating a big surplus in favor of the United States, when the big gold output continues, when money is plentiful, when industrial production is being held to the limits of the consumptive demand, when stocks of merchandise are low on the shelves, when economy, personal and corporate, has been long practiced, and when many of the issues which have been perplexing business men and retarding enterprise are past. The second half of the year opens therefore with a better outlook for a gradually expanding trade activity, provided the crops turn out well."

STOCK SALES

Honolulu Stock Exchange—Sales between boards: \$4000 McBryde 6s, 96.25; \$15,000 do., 96.25; \$3000 do., 96.25; \$15,000 Waiaina 5s, 109.50; 50 Olan, \$4.87½; 50 do., \$4.87½; 35 Ewa, \$91.75; 15 do., \$31.75; 85 do., \$31.75; 45 Pioneer, \$206.50; 10 do., \$206.50; 75 McBryde, \$6.50; 25 do., \$6.50; 50 H. C. & S. Co., \$38; 10 Tanjong Olok, \$35; \$1000 Mut. Tel 6s, 103.50.

Session sales: 10 Waiaina, 112.50; 5 do., \$112.50.

Sugar quotations: 88 Beets, 12s. 3d. 9c deg. Centrifugals, 4.36c.

FILED FOR RECORD

Documents entered of record July 20, 1911, from 10:30 a. m. to 4:30 p. m.:
Lilgalani Fern to Gochicho Urata, Agent.
En Sing Leong to E. Coit Hobron, Mtge.
Benjamin P. Zablan and wife to Lilla Pakai, D.
James A. Thompson and wife to A. N. Campbell, Tr., D.
J. R. M. MacLean and wife to Grace M. Devoreux, D.
Gustavus Schumann and wife to Maria L. da Silveira, D.
Mine Takiguchi to R. Tanaka, C. M.
Jane Pomroy to L. L. McCandless, Tr., D.
Frank J. Perry, by Dep. Sher., to Ferdinand Schnack, Tr., Sher. D.
Otto Gertz to F. Schnack, Tr., B. S. Trent Trust Co., Ltd., to Sigurd N. Russell, Rel.
Louis H. Benny to Ralph A. Kearns, D.
Documents entered of record July 21, 1911, from 8:30 a. m. to 10:30 a. m.:
William O. Smith to W. M. Milnton, Rel.
William O. Smith to E. A. Donahitt, Rel.

NOTICE TO CREDITORS.

In the Matter of the Estate of Manuel de S. Agrella, Deceased.

The undersigned, having been duly appointed administratrix of the Estate of Manuel de S. Agrella, deceased, late of Waipahu, Oahu, hereby gives notice to all creditors of said deceased to present their claims, duly authenticated with proper vouchers, if any exist, even if the claim is secured by mortgage upon real estate, to J. M. Camara, at his office in the Yokohama Specie Bank Building, Honolulu, within six months from the date of the first publication of this notice, said date being July 12, 1911, or the same be forever barred. EMILIA S. AGRELLA, Administratrix Estate of Manuel S. de Agrella.

NEW RICE MILL.

The K. Yamamoto Rice Mill is the largest as well as the finest in the islands. All machinery is of the very latest pattern. The famous Tenzu Rice is cleaned at this mill. With the large cleaning capacity they are able to handle considerable outside particular work which they guarantee.

STOCKS LIVELY BETWEEN BOARDS

No doubt under the cheerful influence of the rising market for raw sugar, there was a lively movement in stocks and bonds after yesterday's session of the Honolulu exchange. Ewa showed no change in sales of 25, 10 and 85 shares at \$31.75, but Pioneer made a jump of a dollar and a half from yesterday's board sale quotation in sales of 45 and 10 shares at \$206.50. McBryde shared in the activity without change to the extent of 75 and 25 shares sold at \$6.50, while Hawaiian Commercial fell off a quarter point in a sale of 50 shares at \$38. Olan remained unchanged in sales of 50 shares at \$4.87½. Ten shares of Tanjong Olok Rubber brought \$35, an advance of two points.

On the board today Waiaina was the only stock to change hands, ten and five-share lots going at the unchanged price of \$112.50.

Bonds figure unusually heavy in reports from between boards, McBryde sixes selling at yesterday's sale quotation of 96.25 for lots of \$4000, \$3000 and \$15,000, Waiaina sixes at a quarter point advance to 100.50 for \$15,000, and Mutual Telephone sixes showing a like advance to 103.50 for \$1000.

Sales of bonds on the Honolulu lists of these two days aggregate a par value of \$54,000.

STOCK EXCHANGE

HONOLULU STOCK EXCHANGE.
Friday, July 21, 1911.

C Brewer & Co.	425.00	.....
Ewa Plan Co.	31.75	32.00
Hawa Agr Co.	245.00	270.00
Hawa C & S Co.	37.62½	38.25
Hawa Sug Co.	41.75	43.00
Honokaa Sug Co.	10.75	11.50
Haiku S Co.	152.50	.....
Hutch S P Co.	16.00	16.37½
Kahuku Plan Co.	17.50	.....
Kekaha S Co.	205.00	.....
McB S Co.	6.50	6.75
Oahu S Co.	31.00	31.25
Gnomes S Co.	43.50	.....
Olan S Co Ltd.	5.00	5.25
Paubau S P Co.	22.50	24.00
Pala Plan Co.	153.00	160.00
Pioneer M Co.	205.00	210.00
Waiaina Agr Co.	112.75	113.00
Waiuku S Co.	160.00	.....
Waimanalo S Co.	225.00	.....
Waimea S M Co.	124.00	.....
L. I. S. N. Co.	130.00	.....
Hawa Elec Co.	170.00	.....
H R T & L com.	112.50	.....
Mut. Tel. Co.	15.75	.....
O R & L Co.	138.50	.....
Hilo R Co Com.	8.25	8.50
Hon B & M Co.	21.75½	21.25
Hawa Irr Co.	8.75	.....
Hawa Pine Co.	38.25	38.75
Tanjong Olok R Co	35.00	.....
Pahang Rub Co.	21.00	.....
Cal B S & R 6s.	100.00	.....
Hon Gas Co.	99.50	100.00
Hamakua Dist 6s	102.00	.....
Hawa Irr Co 6s.	100.75	101.00
Hilo R R Co 6s.	98.00	.....
Hilo R R CoR&E6s	94.00	.....
Honokaa S Co 6s.	102.00	.....
H R T & L 6s.	104.00	.....
Kauai Ry Co 6s.	100.25	.....
Kohala Dist 6s.	100.25	.....
McBryde S Co 6s.	96.00	.....
Oahu R & L Co 5s	100.50	101.50
Olan S Co 6s.	89.00	.....
Pacific S M 6s.	102.50	.....
Pioneer M Co 6s.	100.75	.....
Waiaina Agr Co 5s	100.50	.....

MILD LIQUID CURES ECZEMA.

Skin Sufferers! Drop Greasy Salves and Nasty Medicines. That mild, soothing liquid, D. D. D. Prescription, stops the awful itch with the first drops. A prescription of acknowledged value. Get a bottle. It will take away the itch right away and you will sleep soundly. We assure you personally of the merits of this remedy; for we KNOW, Benson, Smith & Co.

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WATER COMPANY INCORPORATES

F. E. Thompson, J. T. McCrossan, A. N. Campbell, A. A. Wilder, and J. L. Young are named as incorporators of an irrigation corporation, articles of which were filed with the Territorial treasurer yesterday afternoon. The company will be known as the Kohala Water Company, Limited, and starts with a capital of \$10,000, divided in \$20-shares. Privilege is reserved to increase the capital stock to one million dollars.

The company purposes developing the waters of East Honokaa in the Kohala mountains, and to carry the supply to the Kohala plantations. It will also develop the electrical power which will be afforded by a falls in one place about 1500 feet high.

The new company expects to condemn a right of way across lands of J. Frank Wood and others under act of the last legislature making such condemnation of water ways possible.

BUSINESS BRIEFS

The regular meeting of the Hawaii Promotion Committee will be held at the rooms of the committee, Young Hotel building, at 3:30 o'clock this afternoon.

Maria Louisa da Silveira has bought from Gustave Schuman and wife property at the south corner of Wilder avenue and Kewalo street, containing 7,856 square feet, with improvements, for \$4,250.

George F. Fairchild, manager of Maloe Sugar Company, will shortly go to the Philippines to investigate and report on the central mill scheme on the Island of Negros which A. D. Cooper of Honolulu is promoting.

F. A. Schaefer was the guest of honor at a banquet given by the Board of Underwriters at the Pacific Club last night, to celebrate his passing the quarter century mark as president of the body. In the afternoon Mr. Schaefer had been re-elected president, J. A. Gilman vice president and A. R. Gurrey secretary. The other officers and the executive committee are filled by corporations holding insurance agencies. The organization was started on June 10, 1886.

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