

COMMERCIAL.

THE PACIFIC Commercial Advertiser.

SATURDAY, AUGUST 24.

Resignation of the Cabinet.

The anticipations of weeks past of coming Ministerial changes, assumed on Thursday last the form of rumors to the effect that all the members of the Cabinet had placed their portfolios at the disposal of His Majesty. We are in a position to state that such is the fact, and that while Ministers may continue to formally hold their positions until a new Cabinet is formed, the executive departments of the government are in reality inoperative in the interim.

We are of the opinion that it is rather premature to the public, and do not require any lengthened explanation at our hands. This journal has been the plain and outspoken reflex of public opinion, and a reference to our columns in the past will plainly indicate what that public opinion has been in regard to two of the advisers of the Crown. As such, their acts and their policy have been fair and proper subjects of criticism.

The public will await, with no little solicitude, the announcement of the formation of a new Ministry. Whoever may be honored by His Majesty with the task of suggesting the material for a Cabinet, should bear in mind that, while the late Ministry, as a whole, was utterly obnoxious to the public sentiment, two of its members possessed, and do still possess the fullest confidence of all classes, both foreign and native, throughout the Kingdom.

On last Sabbath evening we had the pleasure of listening to a very interesting sketch by Rev. Mr. Damon, of the life and labors of the Rev. Wm. Ellis, who, as we learn by the latest European papers, died at his residence, Rose Hill, Huddersdale, Herts, England, on Sabbath morning the 9th of June, after a very short sickness, at the age of seventy-seven years.

While the public sentiment is thus strong and unmistakable in its estimation of the respective merits and demerits of the members of the late Cabinet, the feeling of confidence is none the less prominent and marked that His Majesty, in the exercise of his sound discretion, will call to his counsels none but those who are known to be the true friends of the nation, and who will serve the country in its present needs with pure motives and upon a liberal, enlightened policy.

The weekly New York Herald of July 20th has an item of Sandwich Island news, in which, speaking of the Legislature, it says: "There has been appropriated \$116,000 for the interests of navigation." There is a slight error here. So far from setting this sum apart in a serviceable steam vessel for inter-island navigation, or investing it in much-needed wharves, breakwaters, and other internal improvements, it is in the interests of navigation, the Legislature has sunk \$116,000, in a huge hotel, the receipts of which, after deducting the running expenses, constitute a sinking fund, wherewithal to repay the bond holders.

We have said this \$116,000 was sunk. Let us examine into the matter a little to prove our assertion. The hotel will accommodate with board and lodging not to exceed seventy-five persons, whom we will suppose are charged three dollars per day. Now if the hotel had been full all the time, the investment would have been a good one, but as the whole number of guests, entertained since the opening, has fallen very far short of the capacity of the building, it is not probable that it has done more than pay its running expenses, leaving the item of interest entirely out of the calculation. In fact we might be inclined to think that it had not done that, had we not in a scrap book, "for future reference," this statement from the Minister of Finance:—"So far the hotel has paid expenses," and though if he had added—"and interest on its cost,"—we feel at liberty to doubt its having done more than he claims for it.

Therefore during the nine months that the hotel has been completed the debt has been increasing in magnitude simply through the passive accumulation of interest, which at 9 per cent per annum, burdens the principal, \$116,000, with \$7,830. Now let us start afresh with a debt of \$123,830, and allow that the hotel must run for twenty months longer before the Legislature can be asked to relieve it. At 9 per cent per annum, the interest on this sum will amount to, in round numbers, \$18,000. Now if the hotel has forty boarders at \$3 per day all the time for the next twenty months, and the net profit over and above running expense is 25 per cent there will be just enough funds on hand to pay the interest on the \$123,830. But every day that there is not this number in the hotel it is running behind \$30, in the item of interest. The conclusion that we arrive at is that when the Legislature meets twenty months from now the total indebtedness will amount to about \$140,000.

We called attention last week to the general depression that exists in business circles at the present time, and gave it our opinion, that this state of things was likely to continue, because, as the Government Organ says, this year's crop of sugar is likely to show a considerable falling off, and the means for paying for imports be reduced to a minimum. We are met, in the last issue of the Gazette with a complete and entire denial

of the Editor's complicity in the policy that has brought about this falling off. We do not suppose that any one has dreamed of attaching any responsibility in the matter to the editorial management of the "Organ;" we have not surely, for we distinctly stated in our "Discourse" that we charged C. C. Harris, the present Minister of Foreign Affairs, with being the one whose policy, in discouraging the growth of commerce by assuring the wholeness that we can get along without them, and by saddling the country with a large debt under the plea that our national credit was good abroad, has at last compelled us to look to the advent of foreign men-of-war, for temporary relief.

It will be seen therefore that much of the valuable space of the Gazette has been taken up with a denial of what it has not been accused of. We are of the opinion that it is rather premature to the public, and do not require any lengthened explanation at our hands. This journal has been the plain and outspoken reflex of public opinion, and a reference to our columns in the past will plainly indicate what that public opinion has been in regard to two of the advisers of the Crown.

And thirdly, the irresponsible nature of the positions held by leading cabinet officials. Where there is no feeling of responsibility there is generally but little exercise of discretion and judgment; and where self aggrandizement, and love of power and place characterizes the public man of a public man, as they do those of the present Minister of Foreign Affairs, we consider ourselves justified in saying, that not even a visit "to the trade sales at Auction of staple goods," which is held up as a panacea to the discouraged public, by the Gazette, will restore "confidence in the future prosperity of the country."

The Rev. William Ellis. On last Sabbath evening we had the pleasure of listening to a very interesting sketch by Rev. Mr. Damon, of the life and labors of the Rev. Wm. Ellis, who, as we learn by the latest European papers, died at his residence, Rose Hill, Huddersdale, Herts, England, on Sabbath morning the 9th of June, after a very short sickness, at the age of seventy-seven years.

This truly great Apostolic Missionary of the 19th century, was one of the trio of English Missionaries whose names the Christian world will not willingly allow to pass into oblivion, viz.: Williamson, the Apostle of the South Seas and Martyr of Bromoeng; Moffatt, the African Missionary and Explorer, and the Rev. Wm. Ellis, the Apostle of Madagascar.

Mr. Ellis visited the Society Islands in February, 1817, being then only twenty-one years of age. To him belongs the honor of putting up and working the first printing press in the Pacific, the first impression being struck off on the 10th of June, 1817.

Five years afterwards Mr. Ellis visited these Islands, and assisted Messrs. Dillingham, Thurston, and Whitney, in organizing the chaotic elements of the Hawaiian language and society. He proceeded the first sermon in the Hawaiian language, wrote the first hymn, and baptized the first convert, the mother of the then reigning King and his successor, besides writing the first published sketch of a visit to, and description of, the great crater of Kilauea, on Hawaii.

Mr. Ellis remained on the Islands something less than three years, yet during that time he accomplished an amount of good which will forever identify his name with the pioneer American Missionaries to these Islands.

He wrote many hymns in Hawaiian, most of which are embodied in the new edition of hymns just published; and he will always live in the hearts and minds of his people as long as there shall be any left to praise God in the many songs left them by this Apostle.

His "Polynesian Researches" is a work showing much research in the realms of natural as well as mental science, and his evident knowledge of Botany, Ethnology, Language and other sciences show that he was able to make them render useful service in the great cause in which he was engaged.

C. BREWER & CO., COMMISSION AND SHIPPING MERCHANTS. HONOLULU, OAHU, HAWAIIAN ISLANDS. ALLEN & CHILLINGWORTH, KAWAII, HAWAII.

W. C. JONES, ATTORNEY AT LAW AND LAND AGENT. Will practice in all the Courts of the Kingdom. He will attend the Circuit Courts on Kauai, Maui and Hawaii, and also attend to all business connected with a special business.

E. C. ADLERLEY, Saddle and Harness Maker, Fort and Hotel Streets, Honolulu. Carriages Trimmed with neatness and dispatch. Island Orders attended to promptly.

IMPERIAL FIRE INSURANCE COMPANY, (Incorporated 1893.) CAPITAL, \$5,000,000 IN GOLD. THE UNDERSIGNED ARE PREPARED TO issue policies on Fire risks (with or without the average clause) on Plantation buildings and Machinery, Private Lumber, Ships in Port, &c., on the most favorable terms.

HONOLULU STEAM BAKERY! R. LOVE & BROTHERS, Proprietors, NUUANU STREET. PILOT, MEDIUM AND NAVY BREAD, always on hand and made to order.

HAWAIIAN BEEF, KONA COFFEE, HAWAIIAN SOLE AND SADDLE LEATHER, Warranted as Superior Articles. For sale by WALKER & ALLEN.

RAILROAD WHEELS AND AXLES, BUSHINGS, &c., COMPLETE SUITABLE FOR RAILROAD TRACKS ON PIANIATONS or GUANO ISLANDS. For sale by WALKER & ALLEN.

Fresh Groceries and Provisions By Steamer Due About Monday Next. HENRY MAY Expects CHICAGO HAMS, CHICAGO BACON, California Cheese, Pacific Codfish, Smoked Salmon.

NEW CALIFORNIA POTATOES! California Golden Syrup. WALKER & ALLEN HAVE ON HAND AND FOR SALE: Golden Gate Extra Flour, Oregon Extra Flour, Superior Flour, Pilot and Navy Brand, Columbia River Salmon, Case of Choice Manila Cigars.

ROYAL HAWAIIAN THEATRE! GREAT ATTRACTION! THIS SATURDAY EVENING, AUGUST 24! Rose Evans & J. Claremont

OAHU COLLEGE. THE NEXT TERM OF THIS INSTITUTION will begin on Wednesday, the 4th day of September next. Classes will be formed in the common English branches, Higher Mathematics and Languages, as the advancement of the people may require.

PUBLIC NOTICE. AFTER SEPTEMBER 1st, 1872, all Cattle found branded E B or W, will be deemed to be the property of the undersigned, unless said Cattle shall have been sold to other parties, and branded with their brands. W. H. BAILEY.

A. S. CLEGHORN & CO., IMPORTERS AND DEALERS IN GENERAL MERCHANDISE! CORNER OF QUEEN & KAAHUMANU STS. Retail Establishments On Nuuanu and Fort Sts.

HAVE ON HAND AND OFFER FOR SALE A FULL VARIETY OF DRY GOODS! AT PRICES TO SUIT THE TIMES. Amoskeag, Pearl River AND OTHER MAKES OF DENIMS! Coburgs, black and colored; Alpaca, black and colored; French Merinoes.

WHITE AND BROWN COTTONS! A FULL ASSORTMENT. BLANKETS! In all Colors and Qualities. GREY BLANKETS FOR HORSE CLOTHS, BLUE, WHITE & COLORED FLANNELS, LINEN & COTTON SHEETINGS, Boston Card Matches!

KEROSENE OIL! Boiled Linseed Oil, White Lead! BEST QUALITY CALIFORNIA LIME, &c. &c. &c. &c.

New Goods Just Received and Opened at A. S. CLEGHORN & CO'S FORT STREET STORE.

RICH BLACK LYONS VELVET, Choice DRESS & MANTLE SILKS, (In White, Black and Colors), RICH BLACK MOIRE ANTIQUES!

READY-MADE BATISTE DRESSES, Made expressly for this climate, IN PLOINASE & DOLLY VARDEN. Also, Another Choice Parcel

JOSEPHINE'S KID GLOVES, In Ladies' & Children's—All sizes & colors. A large Assortment of French Gros Grain Ribbons, IN ALL COLORS AND WIDTHS.

Splendid Lot of Shawls! Not to be equalled for Beauty of Design and Quality. Will be sold Cheap to effect speedy clearance. AN IMMENSE QUANTITY OF COTTON & WOOLEN GOODS.

Cheap Flannels! Cheap Blankets! Cheap Sheetings! Cheap Calicoes! CHEAP FURNISHING GOODS! Goods Bought before the great Advance in Prices.

A. S. CLEGHORN & Co. Will offer the Balance of Stock of Last Season's Goods at a considerable Reduction in price; it being A. S. C. & Co.'s intention to commence Every Season with Entirely NEW GOODS!

A Word in Season to our Patrons. Goods are now steadily on the rise, and it therefore behooves every one who desires to procure Drapery and Clothing of every description on easy terms, to take advantage of the present opportunity, and make their purchases at A. S. CLEGHORN & CO'S.

DILLINGHAM & CO., No. 95 & 97 Concrete Block, King St., IMPORTERS AND DEALERS IN HARDWARE

GENERAL MERCHANDISE, HAVE CONSTANTLY ON HAND AND FOR SALE AT LOW RATES, A LARGE ASSORTMENT OF SHELF HARDWARE, LOCKS, DOOR AND GATE LATCHES, DOOR BOLTS—Spring and Chain, Square and tower, wrought and cast, brass and iron.

A Large and Varied Assortment of Shoe Findings! Including Men's and Boy's Lasts and Boot Trees, every kind of Shoe Pegs and Nails, Shank Irons, Size Sticks, Shoulder Sticks, Knives, &c., &c., &c.

Also, Thompson's Hawaiian Sole and Saddle Leather! Bridle and Saddle Furniture! Plantation Hoes, Bright and Half Bright, NOS. 0, 1, 2 FLOWS, WHITE ZINC AND LEAD, RED LEAD!

HENRY RIFLES AND CARBINES AND CARTRIDGES! NUTS AND WASHERS, NAILS, from 3d to 60d. BRUSHES, of all sorts, a good assortment. GLUE, pale and dark.

Seine Twines, Nets, Fish Hooks, Cod Lines! CARPENTER'S TOOLS. A LARGE ASSORTMENT OF KEROSENE LAMPS & OIL LANTERNS, AND TO ARRIVE PER SYREN, KEROSENE OIL!

Give us a Call! JOHN THOMAS WATERHOUSE, IMPORTER OF DRY GOODS OF ALL KINDS, CLOTHING, GROCERIES, EARTHWARE, HARDWARE, CUTLERY!

SADDLERY, GLASSWARE, LEATHER GOODS, PORTLAND CEMENT, ROPE, OILS, PAINTS, COLORS, WITH AN ENDLESS VARIETY OF NOTIONS!

Some of the Present Stock will be Sold for Less Prices than it is Possible to Import New Goods. Invoices are now to Hand of CHOICE SELECTIONS FOR NO. 10

Consisting in Part of: Best French Kid Gloves, LACES, ALL KINDS; BRIDAL AND BABY GOODS! As well as a Large Variety of Desirable Sundries which will Advertise themselves when seen on a Handsome Form.

To prevent a rush these Lively Times, it will not do to say too much independent of making the Trade as wise as ourselves. LADIES Prospect for Yourselves, do not purchase unless you get a bargain.

The central idea of conducting my Business is "a Nimble Nine Pence before a Slow Shilling." John Thomas Waterhouse. N. B.—Liberal Terms to Country Store Keepers.