WILL BE

A large assortment of

SOLD ON LIBERAL TERMS THE LIST INCLUDES ALL KINDS OF

English Dry Goods,

Ales, Wines, &c. &c. &c. LADIES' UNDERCLOTHING

GROCERIES,

Ir For Particulars See Catalogue.

C. S. BARTOW. Auct'r.

By Order of the Callector General of Customs, I will sell at

Public Auction, on TUESDAY, : : : : JANUARY 13th, At 12 O'clock, Noon, at Salesroom, i hf. lb. Tins, I horn box Opium,

6 hf. lb. tine Oplum. 38 hf. lb. tins Opium Confiscated for violation of Revenue Laws. C. S. BARTOW, Auct'r.

A RARE CHANCE!

WILL BE SOLD AT AUCTION, ON SATURDAY, : ; : JANUARY 17, AT 12 O'CLOCK, NOON,

The Fine Imported Stallion WONDER!

This offers a splendid opportunity for Stock Raisers to im prove their stock of horses.

For particulars apply to E. H. BOYD, at the Family Market C. S. BARTOW, Auct'r.

WATER! WATER! UNTIL FURTHER NOTICE, THE HOURS From 7 to 9 A. M., and from 4 to 5 P. M.

SUPERIOR SHERRY, MADEIRA, ENGLISH AND CALIFOR-ORTS, California Hock, Bhine Wines of different brands.

Just Received ex Bark Delaware

A FEW HALF BARRELS SUPERIOR VICTORIA ALE!

FOR FAMILY USE. FOR SALE BY CHAS, LONG.

The Anglo-Californian Bank, 412 CALA. ST., SAN FRANCISCO, CAL. LONDON OFFICE 3 ANGEL COURT

NEW YORK AGENTS, J. & W. SELIGMAN & CO., 21 Brund Street. Authorized CAPITAL STOCK, \$6,000,000

WILL RECEIVE DEPOSITS, OPEN AC-IGN. STEINHART, Managers.

SUPERIOR WHISKEYS P. T. IN HALF BARRELS, OCCIDENTAL bbis., Hermitage in hf. bbis., Cabinet, in hf. bbls., Virginia Rye, in ca.

In Bond, or Duty Paid. Properties For Sale or Lease

THE CELEBRATED SUGAR LAND OF I HAKALAU, in the District of Hilo, Hawaii. -ALSO-The Land, House, Pasture and Premises of AUAUKEAE Kona, Hawaii, containing about 700 acres. For particulars apply to W L. GREEN

PARLOR ORGANS! PARLOR ORGANS !!

Ex SYREN.

TIWO SEPERIOR NEW PARLOR OR-

GANS, MADE BY The New Haven Melodeon Company !

FOR SALE CHEAP BY CASTLE & COOKE,

ar Orders for Melodeous and Organs, from One liundred Dollars and spwards received and filled with dis-

ALES! JEFFRY'S, TENNENT'S, CHAMPAGNE, CHAS. LONG. For Sale by

NOTICE. NEITHER THE CAPTAIN NOR THE AGENT of the Barque "FARAWAY," will be responsible for

Superior Clarets. CHATEAU LA ROSE, CHATEAU LA.

Medoc, Centry &c., &c. For Sale by CHAS. LONG. Rum, in casks or barrels.

SALMON!

Columbia River Red Salmon

Of the Packing of 1873. FOR SALE BY

Maraschino, Curacoa, A BSINTHE, CORDIALS, BITTERS OF AUCTIONINGALES

BY E. P. ADAMS.

REGULAR SALE! On Thursday, :: : January 15th,

At 16 O'clock, A. M., at Salesroom, will be offered, TO CLOSE CONSIGNMENTS & ACCOUNTS

A NEW LINE OF DRY GOODS

CONSISTING OF Gent's Assorted Clothing.

LADIES' FANCY DRESS GOODS Ladies' Fancy Grenadines and Crepes,

Cobourgs, Alpacas, Italian Cloths, Merinoes, &c., &c., &c. Ladies' Fine Hosiery!

Ladies' Assorted Corsets. Real Maltest and Cluny Lace, Cambric Edgings, Insertions and Flouncings Loce Collars and Cuffs,

Fancy Dress Goods.

Ribbons, Haberdashery, Prints, Brown Cottons, White Cottons in all makes, &c., &c.

All Wool Shawis.

OPIUM AT AUCTION! SOME GOOD GROCERIES!

Sardines, Olive Oil, Candles, Crackers in tins Oysters, Fine Teas, Kerosene Oil, Lard, Tobacco, Vinegar, Westphalia Hams, Crushed Sugar, Teas, &c., &c.

Expected to Arrive per Comet,

50 SK. GOLDEN GATE EX. FAMILY FLOUR -ALSO-*

ONE NEW TOP BUGGY! E. P. ADAMS, Auct'r.

POSTPONEMENT!

In Kona, Hawaii, advertised for Saturday, December 27th, has been, by order of His Rx. the Minister of the Interior, Postponed until Further Notice E. P. ADAMS, Auctioneer.

FINE CHANCE FOR INVESTING A SMALL SUM

ONE OF THE MOST ELICIBLE DWELLING LOTS In the City of Honolulu, is now offered by the Undersigned. He is desirous to dispose of that fine and healthily situated piece of Land adjoining the Government Garden, and fronting School and Fort Streets—at the head of the latter.

COLONIAL SADDLES.

RECEIVED DIRECT FROM THE Colonies, per Brig ONWARD, A Fine Assortment of

made expressly for the undersigned. P. DALTON, King St. P. S .- All Saddles bought at Mr. Dalton's establishment Re-Stuffed Free of Charge.

JEFFREY & CO.'S

IN PINTS AND QUARTS.

NORWEGIAN ALE IN QUARTS AND German Ale, Key brand, in quarts and pints Holland Gin, stone jugs in baskets,

Strong Rum, in barrels; Alcohol in Tins

Ctarets of different qualities LIEBFRAUENMILCH.

RHINE WHINE.

SELTZER WATER FOR SALE BY H. HACKFELD & CO.

CHELSEA LAUNDRY

HONOLULE, H. I., July 7, 1873. ON AND AFTER THIS DATE. THE FOL-White or Colored Shirts, Plain, each. White or Colored Collars, Polished, each.

White or Colored Cuffs, Polished, & pair. White or Colored Cuffs, Plain, & pair White Coats, each Cloth Coats, each. Cloth Pants, each. loth Vests, each Drawers, each ... eight Pants, each. Socks or Stockings, & pair .. Ludies' List.

for each Ruffle) each. Night Dresses, Plain, each. Night Dresses, with Fluting, each (Sc. for each Ruffle).

Children's List. Socks or Stockings, W pair ...

Household List. Table Cloths, Large, Plain, each..... Table Cloths, Large, Starched, each Table Cloths, Medium, Plain, each Table Cloths, Medium, Starched, each. Table Cloths, Small, Plain, each .. Table Cloths, Small, Starched, each . Towels, each.... Napkins, each. 'illow Slips, Fluted .

Window Curtains, Small, each. Mosquito Nets, each ... MY MOTTO-What is worth doing at all, is worth doing well MY INTENTION-To Give Satisfaction to all

MY TERMS-CASH ON DELIVERY. I Respectfully Solicit the Public Patronage IF Office at H. E. MoINTYRE & BRO.'S Grocery, Feed Store and Bakery, Corner of Fort and King Sts. Wagon calls In Bond or Duty Paid. for all ord For Sales by CHAS LONG. jr12 qr W. M. WALLACE, Proprietor.

H. HACKFELD & CO.

TIME-TABLE OF THE STEAMER "KILAUEA,"

Jan. 26th.

March 2d.

Shipping.

TIME OF SEN HISING AND SETTING. 1st - Son Rises 6 42 AN; Son Sets 5 26 Hillo Sist-Sun Riscs.....6 41 5 AM; Sun Sets..... 5 45.5 PM CAPT, DANIEL SMITH. SATURDAY, JANUARY 10.

...... Circuit of Kauni NOTES OF THE WEEK. Feb. 23rd Koun and Kaunakaka SALUTES .- H. B. M's Tenedos saluted the flag on March 18th......Circuit of Kauai morning from the Punchbowl battery.

March 30th..... Steamer leaves Honolulu at 5 P. M., excepting trips that she touches at Kaunakakai, when she will leave at 10 P. M. Upon the Hilo trips, the steamer will not leave Lahaina be been absent from the Islands some sixteen months, fore 4 A. M. on up trips. On Kona trips will not leave before 5 FIREMEN'S PARADE, -At the last special meeting From this date, the payment of Cash for Passage, will be strictly enforced. TICKETS AT THE OFFICE. of the Fire Department it was decided to have the

Australasian & American Mail Steamship Company.

FOR SAN FRANCISCO.

THE A 1 BRITISH STEAMSHIP

 ${f MACGREGOR!}$ H. GRAINGER, : : : COMMANDER,

WILL SAIL FOR THE ABOVE PORT On or about the 10th of Jan'y, 1874 IF For Freight and Passage, having Superior Cabin and

Apply to H. HACKFELD & CO.,

FOR VICTORIA, B. C. THE FINE AM. BARK DELAWARE,

HINDS, MASTER. Will have quick Dispatch for the above Port. For freight or passage apply to WALKER & ALLEN, Agents

FOR HAMBURG! The A 1 Fast Sailing German

BRIGANTINE HELENE,

Will Sail for the Above Port on or About the 15th of January Next. For Freight or Passage, apply to no8 2m

BOSTON & HONOLULU PACKET LINE C. BREWER & CO., AGENTS. Favorable arrangements can always be made for Storage and Shipment of Oil, Bone, Wool, Hides erchandise to New Bedford, Boston, New York and ther Eastern Ports. Tr Cash Advances made. C. BREWER & CO.

Regular Packet for Kona and Kau.

UILAMA, WHITFORD, Master Will run regularly on the above route, having excellent accom-modations for passengers and freight.

For Freight or Passage, apply to the Captain on board, r to (04) TIBBETS & SORENSON. REGULAR DISPATCH LINE FOR SAN FRANCISCO.

C. BREWER & CO., AGENTS. Merchandise received STORAGE FREE and eral cash advances made on shipments by this (fe24 ly) C. BREWER & CO.

THE SCHR. NETTIE MERRILL, E. D. CRANE, Master Will Run Regularly between This Port and Lahaina,

Honolulu Saturdays and Lahalna every Wednesdays. H. HACKFELD & Co., Agents.

NOTICE. BEING ABOUT TO LEAVE THE KING-DOM, I have appointed ACHAI and TISHO for me, under power of attorney, during my absence. ted ACHAI and TISHONG to act Honolulu, Dec. 19, 1873. (d20 1m*)

FOR RENT. THE VERY DESIRABLE PREMISES located on Kukui street, and at present occupied by John D. Brewer, Esq. Enquire of HUGO STANGENWALD.

NOTICE. rewarded. Four Chassepot Rifles, two Scabbard. If any person is known to have any of the above articles, or any other property belonging to the War Department, in their possession, and does not return the same within thirty days from this date, they will be prosecuted JNO. O. DOMINIS, Governor of Oahu. Office of Governor of Oahu, Honolulu, Oct. 3, 1873.

RED, WHITE, MUSCAT, FRONTIGNAN. SUPERIOR CHAMPAGNES

AUSTRALIAN WINES!

RUINART PERE ET FILS, BOUZY GRAND For Sale by CHAS. LONG. DISSOLUTION OF CO-PARTNERSHIP. THE CO-PARTNERSHIP HERETOFORE sted to settle with Mr. ASSEE, who is duly

authorized for that purpose. Honolulu, Nov. 26, 1873. (no29 3m) Boat Sprit and Spade Poles!

For Sale at Greatly Reduced Prices TO CLOSE CONSIGNMENT. One Large and Conveniently Arranged Fire-proof OFFICE SAFE

- ALSO -A few Heavy Plate-iron Chests and Safes! All with Superior Safety Locks. Very suitable for the Office, the House, or on

Shipboard. All manufactured at the celebrated Works of Mr. T. H SLECHER, Hamburg. The above are now offered at VERY LOW PRICES BY

BATTY'S PIE FRUITS and PICKLES

Fresh French Olive Oil!

-AND AN-EXTENSIVE ASST. OF OTHER GROCERIES!

FOR SALE BY

PHASES OF THE MOON FOR THE MONTH OF JANUARY 1874—HONOLULE MEAN TIME.

THANKS .- Ours are due to the San Francisco Merchants Exchange for full files of newspapers received

Monday afternoon, which was returned on Tuesday H. B. M's COMMISSIONER.-By the Tenedor we summer note the return of James Hay Wodehouse, Esq., H. B. M's Commissioner and Consul General, who has

Not responsible for unmarked baggage, or any freight un-ess receipted for. SAMUEL G. WILDER, A HAWAIIAN AMONG THE LITERATI .- In a late number of the Brooklyn (N. Y.) Eegle, among the

> officers elect of the "Franklin Literary Society," we notice the name of William R. Castle, of this city, as Vice President. SCHOONER KAMOI .- We regret to hear the general conviction that this fine coaster, before reported as

ashore on Molokai, will prove a total loss. The Southerly weather now setting in, will probably create a surf that will break her up. THE CONGRESS of the United States assembled the 1st of December, and organized, the House of Representatives by re-electing Blaine as Speaker.

On the 2d, the President's Message was presented

Due from Australia about the 7th of January Next, It is a long document, and occupies 5 or 6 columns CATTLE ON THE PLAINS .- The recent rains have caused the grass to spring up on the Kulaokahua plains, and as a consequence cattle and horses are roaming at large there to such an extent as to become a nuisance. And nobody seems to have any authority or responsibility in the matter.

> that there will be a special meeting of Engine Company No. 1, at their rooms on Monday evening next. -Also that an adjourned meeting of Engine Company No. 2, will be held at their rooms on Wednesday evening next. -

SIGNIFICANT ORDER .- It is said that Secretary of the Navy Robeson, in his circular order to commanders of navy yards to get into a state of readiness for active service, added as a postscript these cabalistic words: "And C U B A little quick about it."

RETRENCHMENT .- Edward Higgins, agent of the Pacific Mail S. S. Co. in San Francisco, is out in a card in which he announces to the employees of the company that a rigid system of economy has been entered upon, and that it is necessary to reduce the pay of old and tried employees.

A HAWAHAN IN TROUBLE .- We clip the following rom the Oregonian of Nov. 29th:

Kanaka Joe is on trial this week at Olympia the marder of Capt. Dwyer and his wife on San Juan Island several months ago. The Washington Territory Legislature made a special appropriation of \$700 to pay for the arrest, examination and de-tention of Joe at Victoria."

RATHER STEEP .- The S. F. Bulletin is informed

by Col. Steinburger, that "The Samoa trade in Copra (dried cocoanut) amounts to more than the entire sugar product of the Hawaiian Islands," No figures are given to buck up this "rather steep statement. Our sugar product, estimating the price at four cents per pound, amounts to a little short of one million dollars per annum. HAWAHAN FERNS .- A friend has laid on our table a neatly printed pamphlet of some fourteen pages,

with the title "A Short Synopsis of Hawaiian Ferns. By John M. Lidgate. 1873." Mr. Lidgate is known to some of our readers as a land surveyor, now on REGULAR PACKET FOR LAHAINA. Hawaii, who has evidently improved his opportunities of travel among our mountains to indulge his taste for botany. He gives a list of some twenty or more classes of island ferns, with their botanical nomenclature and description. CRUELTY TO ANIMALS .- Sometimes we think we

need a Burgh among us, when we see the heartless way in which dray horses are treated by their drivers. Last Monday we observed a dray coming up Fort street, with a full load of firewood, which the not over stout horse had great difficulty in dragging through the miry street. Indeed, the distressed condition of the animal as his driver urged him along, attracted general attention from passers by. Gov. Dominis coming along just then, ordered the man to take off half his load.

KNIGHTS OF PYTHIAS .- At a regular convention of Oahu Lodge No. 1, held on Wednesday evening THE FOLLOWING ARTICLES HAVING | Jan. 7th, the following officers for the ensuing term were installed by the D. G. C. David Dayton :

James H. Black-P. C. George Lucas-C. C. George Trimble-V. C. W. G. Poole-Prelate. H. L. Chase-M. of F David Dayton-M. of E. A. D. Bolster-M. at A. R. McN. Milne-I. G.

John Freeman-O. G. The Lodge, we are glad to learn, is prospering fairly, numbering some fifty members. After the installation the brethren sat down to a bountiful and appetizing supper at Rycrott's, and several hours were very agreeably spent in social inter-

NAVAL .- H. B. M's steam corvette Tenedos arrived in port on Monday afternoon. She experienced very stormy weather during the passage, but made a fair run across of fourteen days. Her tonnage is 1,275, horse-power 250, and she has made 184 knots. She carries 8 guns and 195 men, and is one of the finest of the new war ships in the British navy. The | mind and soul. He looks with very little favor upon following is a list of her officers:

Second Lieutenant—Benjamin D. Acland.
Third Lieutenant—Henry C. Bigge.
Navigating Lieutenant—John M. Lloyd.
Staff Surgeon—Charles H. Slaughter.
Paymaster—Thomas O. Joynson. Sub. Lieutenants-John G. Haggard, R. W. Jones, H. J. Nav. Sub. Lieutenant—George A. Watleigh.
Assistant Paymasters—J. W. D. Davey, F. H. Hale
Clerk—S. R. Warn.
Engineers—Joseph Wylie, George Quick.
Midshipmen—H. E. M. Bourke, E. W. Lloyd.

Captain-Edward H. Lingard Ray. First Lieutenant-Francis R. Bromilow.

Nav. Midshipman-Arnot Henderson

of the British war vessel Niobe:

Assistant Engineer, 2nd Class-Georg Boatswain, 2nd Class-William Lowe. Carpenter, 1st Class-Edwin Edwards .- Gazette. A NOBLE BRITISH OFFICER .- Among the various accounts of the butchery of the prisoners of the Virginius, we find the following record of the prompt and effectual action of Commander Lorraine

The British war vessel Niobe and her commander, Lorraine, left Jamaica in such haste that several of her crew, who were ashore on leave, were left behind. He hardly stopped to cast anchor at Santiago | Crown ; E. Preston, Esq., for defendant. before he hastened ashore and protested against the killing of any more of the Virginius crew. General Burriel answered him saucily in a letter, saying that every execution that had been ordered would be proceeded with. Commander Lorraine instantly returned a reply that in the absence of an American manof-war, he would protect not only the interests of his country, but those of the United States, and that if Burriel harmed a hair of another prisoner he would Commander Lorraine afterwards obtained five copies | motion of the process of the Court Martial condemning them to death, two of which he intended to transmit to our Government, and two others to his own.

ONE YEAR -Yesterday was the anniversary of the ascension of the throne by His Majesty LUNALILO,

WEER OF PRAYER -- To-day is the concluding day of the week set spart for prayer on stated subjects. The meetings at the Bethel and at the Fort Street | houses had suspended, but no large concerns except Church, day and evening, have been well attended and the interest has been notable.

Music This Aftennoon.-The Band will play at Emma Square, commencing at 44 o'clock. Following is the programme to conclude with a march Home Sweet Home

DEEP SEA SOUNDINGS .- By the following paragraph be seen that the Tuscorora, of the deep sea sounding expedition, may be expected here before many weeks. from Mare Island yesterday, and has received orders annual parade on January 81st, His Majesty's birth- to make another sounding expedition. She will first proceed to San Diego, thence to Honolulu, and then to Japan. Her sounding equipment, it will be re-

the last mentioned apparatus with her.

MR. STEWART'S CASE .- From the S. F. Chronicle of December 20th, we clip the following : J. B. M. Stewart, formerly President of the Poly nesia Land Company, was arrested on Thursday on a charge of obtaining money under false pretenses. It is alleged that he received \$650 from that Com- lutely thrown away, and good securities sacrificed. pany, which he appropriated to his own use. He was subsequently released upon giving \$1,000 bail. The case was called yesterday morning in the Police Court, but continued until to-day. Yesterday afternoon the Secretary of the Company, through his at-torney, J. W. Roper, filed an additional complaint in the Police Court, charging Stewart with embezzlement. The Company asserts that while Stewart was President he received from them a check for \$1,800 to be expended for their use and benefit. The check was made payable on Messrs. Goddefroy and Lillem, and was afterwards cashed by Stewart. It is alleged that Stewart, instead of expending the money for the purposes of the Company, converted it to his own use and benefit. A warrant was issued, and

the following in the S. F. News Letter of Dec. 20th : By the politeness of Messrs. J. C. Merrill & Co., ers. The benefite that will accrue to Can Francisco nial Secretary of New Zealand, Wellington; Saul Samuel, representing N. S. W. in London; Julius Vogel, Postmaster-General N. Z.; Mr. Russell, charged with N. Z. interests in London

THE CO-EDUCATION of the sexes in schools and institutions of learning is a subject which has been very much discussed of late years in the United States-especially in New England-and its advocates have been very loud and strenuous. An opponent has however arisen lately that disturbs them not a little. Dr. Edward H. Clarke is a Boston physician of great eminence, having a very extensive practice. He is a thorough-going Bostonian, a perfectly conscientious man, formerly a Professor at Harvard, and now a member of the Board of Overseers of that ancient university. Now Dr. Clarke has written and published a book entitled "Sex in Education," in which he takes strong ground against the co-education of the sexes, raising the issue that the decision of the question must be based on grounds purely physiological. He does not assume to decide that the intellectual character of the education of girls should be different from that of boys. But he does assert, and he fortifies his assertion with powerful physiological arguments, that boys and girls must not be educated in the same way, that is, in the matter of regimen and drill they must be treated differently. In his own words: "The sustained regimen, regular recitations, erect posture, daily walk, persistent exercise, unintermittent labor that transforms a boy and makes a man of him, can only be partially applied to a girl. ' And further: "Identical education of the two sexes is a crime before God and humanity, that physiology protests against and that experience weeps over." The Doctor points to the German system of education of the youth shows that it is essentially different from ours, and declares his belief that is the only one which will train up girls as they should be trained, in body, the strong-minded woman, deeming that kind of development abnormal.

Naturally, Dr. Clarke's statements have made powerful impression. His experience as a physician has been of a kind to put him in possession of a mountain of information bearing upon the question, and weight is added to his testimony by his evident conscientiousness in treating the subject. The current of discussion is likely to be now turned in an entirely new direction, for the issue now raised is

Supreme Court-January Term

certainly paramount to any in other in this connection-

The Court opened on Monday, the 5th inst., the Hon, A. S. Hartwell on the Bench. The following cases were disposed of: appeal withdrawn.

Rex vs. A. Uana, maybem. Verdict of guilty and sentenced to pay a fine of \$75 and be impris-Rex vs. Kahalepouli, forgery. Verdict of guilty

for the Crown; E. Preston, Esq., for defendant. Rex vs. F. B. Swain, appeal from Police Justice ombard the city. It was generally believed at San- bitual drunkenness. Motion that the case be orphans. Such people invest where there is promise tiago that this action of the British Commander entered on the calendar. Motion denied as no of good security and a high rate of interest. The saved the lives of the Virginius crew. Costs have been paid. W. C. Jones, Esq., for the three or four hundred miles of Northern Pacific now

On Friday the Court adjourned over until Jay Cooke. He has had the reputation of possessing

OUR NEW YORK LETTER

NEW YORK, November 24th, 1873.

THE PANIC. Symptoms of a financial crash were evident at the time of my last, in September; one or two small the New York Warehouse and Security Company; following that and closely connected therewith, Francis Skiddy was compelled to suspend. Kenyon, Cox & Co. were the next on the list, and it became evident that serious trouble was impending. The bears were busily engaged in crowding down everything they could get held of, but finally the market became too wild for them to manage, and everybody cried-" Stand from under !"

Thursday, September 18th, opened gloomily; ex-

citement was at a fever heat. In the morning it was

reported that George Opdyke had failed, and a whole

line of stocks went crashing down. The Stock Ex-

change presented a wild scene, and the shouting was deafening. Several failures were announced during the day; at each the panic grew worse, but about the middle of the afternoon the news of the suspension of Jay Cooke & Co., in New York, Philadelphia and reservoir in which to store up a supply against next | Washington, blew such a whirlwind into the street that nothing could stand before it, and every stock on the list fell faster than the coolest could keep which we clip from the Alta of December 18, it will track of. It is reported that Jay Gould invaded the street then and sold short, almost unlimited stock. Thursday evening closed upon a city full of anxious The United States steamer Tuscorora came down forebodings of more trouble, which were only too true, for Friday, the 19th, proved a more terrible day than has visited the street since the memorable Black Friday in September, 1869-and in many respects it was worse. Instead of coolness and renewed membered, consists of two apparatuses, one in which the sounding line is of rope, and which has to be confidence having come with the night, the day opened with general smashing and panic-the scene in the stock-rooms was beyond description. Every few minutes, the sharp ring of the President's gavel brought silence and the crowd struggled forward to hear-only of more suspensions, each one meaning ruin to many all through society; and the confusion became worse than ever. Valuable stocks were abso-At last came the failure of Fisk and Hatch. The news was stupifying; men stood bereft of speech, then glancing around saw only terror and despair. It was silent as the grave for a few seconds, then the whole mass rushed from the building into the streets uttering fearful yells, then poured back into the rooms, then swayed back to the streets-like a tidalwave-rising and falling with threatenings of destruction. It was a scene never to be forgotten. The spectators in the galleries were affected and were moved by some nameless terror. Ladies shed tears and men trembled with uncontrollable agitation. It FIREMEN'S MEETINGS.—We are requested to state at there will be a special meeting of Engine Commemory of the sensations will live forever. After the failure of Fisk and Hatch, business was virtually Australian and American M. S. S. Co .- We find suspended, for the absurd transactions following were unworthy of such a name. Cautious buyers might have made fortunes, and it is known that a agents for the above line, we are enabled to lay be-fore our readers some particulars of the service. A few reaped a golden harvest. Jay Gould made good contract has been entered into by which the boats his "short" sales of the previous few days by heavy the Convention void. purchases at almost nominal prices. Harlem fell chartered four large steamers, the first of which, the from 1294 on Tuesday to 90 on Friday; Western McGregor, leaves Sydney on the 20th of this Union dropped from 904 to 554; Lake Shore, 91 to month, and will sail from San Francisco on the re- 79; Rock Island, 106 to 87; Panama, 115 to 84; turn trip on the 31st of January, and be followed by other steamers every 28 days. The contract for thus throughout the list. Poor stocks became about worthless, but the surprising feature was the immense fluctuations of good railroad bonds and stocks: that Harlem should drop nearly forty cents was the height of insanity. Indeed the whole panic seemed needless to outsiders, but it was inevitable.

Saturday, the 20th, was a gloomy day. The excitement was worse than before, and utterly ruined many who had survived the previous days. At last the managers of the Stock Exchange turned out the mob-for such had become the crowd of brokersand closed the doors. Street operations, though forbidden, became the rule till late in the day, when people suddenly concluded to go home, and at five o'clock almost a Sunday quiet reigned on Wall and Broad streets. It was amusing to see the crowds or country people who had been attracted by the news of a "Wall street panic" into the city. They crowded every corner, the steps of the Sub Treasury and Custom House were thronged, and if two anxious looking men stopped anywhere to converse, they note at once surrounded by a most intensely interested group, to judge from the open mouths and listening attitudes. It is said that two Custom House clerks laid a wager that a crowd could be collected by nothing. At any rate, about half-past two in the afternoon of Saturday, a man ran quickly down the steps of the Custom House to the middle of the street, and shading his eyes, gazed intently at Trinity Spire. then ran back, whispered a word, and again, standing in the street, looked. Two or three more went out to see, then people on the side-walks stopped and looked; more ran out on the street; a cart stopped and the driver looked up at Trinity; a crowd began to collect; people asked, "what is it?" Nobody knew-so it was a mystery; windows opened and heads were thrust out, a crowd collected; on the cross streets everybody began to run towards Wall street, and soon an immense jam was created, which was broken and travel resumed only after great exertion on the part of the police. It was one of the curious incidents of the day, and showed the condition of mind in which people were.

Sunday, the 21st, was a day of feverish excitement. All day long the Fifth Avenue Hotel was thronged with spectators of all sorts, politicians and commercial men, and transactions were very extensive and heavy. President Grant was in the city and held consultations with leading capitalists. His action deserves the highest credit. Not for a moment did he lose presence of mind. Though expressing the greatest sympathy for the unfortunates who were in trouble, and offering to do all the law allowed for the general relief, yet he steadily refused assent to argument or entreaty regarding the \$44,000,000 reserve in the Treasury. All that could be said in favor of loaning it to the bank was said, but the President was determined in his refusal. President Grant won by his action regarding the panic, the hearty commendation of the best men of all parties and the praise of the leading papers, and it is to be regretted that subsequent events have been such as to withdraw from him the general approbation, for it is certain that the reserve has been encroached upon and part of it thrown upon the country, contrary to the intent of the Act of Congress withholding the \$41,000,000 reserve. An arrangement was made by which the government bought largely of its bonds; the result being to materially assist in restoring confidence. The week following Sept. 21st was unsettled and troubled, but gradually business was resumed. Time has elapsed so that the panic may now be be fired from the Moro at Havana. calmly reviewed and its lesson learned. The immediate and primary cause was the vast schemes of railway building with which the country, especially of the steamship Juniata. They were sent on board the west was filled. Ever since the war, that indus- that vessel, which soon after took her departure for try has been crowded till it far exceeded the needs | New York. of the country or the ability of support. It has not been conducted upon the correct basis. Roads have been built upon moregages representing nothing; instead of money being furnished and the road built, and mortgaged for further construction, the plan has Rex vs. Ahana, smuggling. Fine paid and been to issue bonds and mortgages before a rod was turned or a rail purchased; naturally such security was worth far less than its face; oftentimes interest has been paid upon \$1,000,000 of notes for which oned for one day. The Attorney General for the less than half a million was received. Almost without exception the new roads when constructed fail to pay expenses, and are mortgaged already for twice | urged the Volunteers to return to their quarters, and sentenced to three years and six months im- | their value. The west is full of such roads, which prisonment and a fine of \$1. Attorney General | must inevitably pass from the hands of those who constructed them and the fruit be plucked by strangers. It is asked, do the capitalists suffer the loss? of Honolulu, by whom a sentence had been passed | Oh no, very rarely. The losers are the mortgages of one month's imprisonment at hard labor for ha- | who are generally the workingmen, the widows and

Fisk and Hatch were crushed by the Chesapeake and Ohio Railway: the Union Trust Company, by loans to the Lake Shore road, to pay a dividend never earned.
And so a long list might be added.

Another cause, which eventually would have brought ruin, is the great extravagance of the people. Never was reckless spending more widespread; those who never could afford, are dressed in silks and laces of high price and foreign manufacture; the imports are steadily increasing and in excess of experts, the difference widens yearly In 1867-8 the imports were about \$372,000,000, the exports \$370,-000,000. In 1872-3 imports were about \$660,000,-000 to \$590,000,000 of exports. Statistics show that the great increase in imports are mainly in ex-pensive fancy goods, such as laces, silks, &c., and wines, brandies, cigars and jobacco. There's a lesson for fast livers.

Now for a look at the condition of the country. Everywhere and everything appeared prosperous; notwithstanding the tremendous extinction of setual wealth caused by the vast fires of two years past, the nation was richer and more solvent than ever. The crops with local exception were good-the cotton crop of the South having been exceeded in amount only thrice since the country was settled. Manufacturing interests were on the high road to success and fortune; the South was already growing in wealth and prosperity, and manufactures were arising in all of those States; notably the ship building interests of the nation were reviving in spite of the weak national policy regarding that industry. But like a tiger-spring-came the panic and ruin results The very first effect was an immediate suspension of railroad operations throughout the country, and a general discharge of employees in their work-shops; then rolling mills were forced to curtail, and gradually the effect was general in all manufactories. Cotton and other mills in New England suspended altogether or discharged large numbers of operatives. Rumors of trouble in great commercial houses began to float about. They became definite and the Spragues of Providence, R. I , were said to be on the verge of bankruptcy. Their New York house, Hoyt, Sprague & Co., suspended payments, and the great manufacturers were compelled to call their creditors and ask an investigation. It disclosed the fact that they were perfectly solvent, having an excess of millions of assets over liabilities, but the assets were unrealizable. They are however allowed to go on, but are seriously crippled. Next it was said, H. B. Claffin & Co. are in trouble and must go. Their creditors pressed hard and for a time their failure appeared inevitable, but creditors concluded to have mercy, so an accounting was had and it appears that the total assets of that concern are \$21,000,000, while they owe \$15,000,000; which means, that with a capital of six or seven millions they do a business of three times that amount. H. B. Claffin & Co. probably represent the safest class of business men in the country; the questions arise then, who are doing business on wholly borrowed capital? And is such a

method safe and right? But this panie letter has spun out too long already. for the suggestions and lessons to be learned from the recent financial crisis are of much more interest and of greater vital, importance to America than for, Hawaii; yet it is exceedingly probable that the wave of disaster sweeping over this land will reach the shores of your quiet little Kingdom. The coming winter will be one of great and wide spread suffering

Late Foreign News.

London, Dec. 10.—A special despatch says as Barron Reuter has not begun the Internal improvement in Persia within the time fixed, the Shah has declared LONDON, Dec. 10 .- It is now said that the marriage

of the Duke of Edinburgh with the daughter of the Czar has been postponed until February. HAVANA, Dec. 18.—Last night a party of men numbering several hundred assembled in Campa de Marte square and proceeded in a body to the Plaza departure of the Virginius by shouts and other disorderly demonstrations. On reaching Plaza d'Armes they gathered in front of the palace of the Captain General, where they renewed their shouting, at the same time expressing their disapprobation of the course of a number of prominent persons who have favored the delivery of the Virginius. During these demonstrations several harmless shots were fired. It is believed that they were accidental. Two Spaniards who attempted to pacify the mob were severely handled. The crowd remained in front of the Palace till

New York, Dec. 13 .- At a prayer meeting in the Church of the Pilgrims, at Brooklyn, last evening, Rev. Dr. Storrs, Pastor, presiding, a resolution was adopted to the effect that if Plymouth Church abides by the terms of the resolution introduced by Rev. Mr. Beecher, and adopted, proclaiming the sovereignty of that Church in matters of church policy and governarated from fellowship with them. The Congrega-tional Church of Clinton avenue took similar action last evening, Mr. Buddington, the Pastor, declaring that if Plymonth Church persisted in its declaration of independence, there must be a formal recognition of separation by the properly constructed council.

Boston, Dec. 14.—Professor Agassiz died at his

residence in Cambridge at a quarter past ten o'clock this evening. London, Dec. 14 .- The latest advices from the Cape of Good Hope say the indications of an outbreak in Natal are increasing. The native chiefs have leagued together and are threatening war against the whites. The Zoolos are leading the insurrection. The Lieutenant-Governor is rapidly pushing the work of strengthening the garrisons

throughout the colony. Madrid, Dec. 16 .- The bombardment of Cartagena, opened again yesterday with increased vigor. It is said the Great Powers have assured President Castelar, that they will recognize the republic when the Cartagena insurrection is suppressed Berlin, Dec. 17 .- An ordinance is officially pro-

mulgated to-day ordering that in the future all Bishops upon their installation shall swear to maintain the completest subordination to the State, and co-operate in the suppression of all intrigues. SINGAPORE, Dec. 17 .- The body of Dutch troops under command of General Van Sweeten, which lately landed on the coast of Achen, had an engagement with the Sultan's army, and defeated it.

Paris, Dec. 19 .- The Assembly has increased the

appropriation for defraying the expenses of President MacMahon to 300,000 france annually. Berlin, Dec. 19 .- The Emperor William is pros trated with a severe catarrhal affection of the throat, and the greatest procaution is necessary to prevent NEW YORK, Dec. 18 .- A special to the Times, from Key West, says Admiral Scott has just received official despatches relative to the delivery of the Virginius. She was surrendered to the United States representatives on Wednesday at nine o'clock, by the

Commander of the Spanish frigate Isabella Catolica.

which had conveyed the captured vessel from Havana,

and who formally delivered the Virginius to Com mander Whiting, of the United States steamer Dis patch, at Bahia Honda. On the arrival of the Dispatch at Bahia, the Span ish Commander, who was awaiting her arrival, visited the vessel, and the instructions of their respective Governments were mutually interchanged by the two officers. Commander Whiting then placed the fleet in charge of the Lieutenant of the squadron, with 39 men in charge of the Virginius and conveyed her 8 miles out to sea. The Virginius then steamed for Tortugas to take in coal, which had been conveyed there from this port in three sections, in charge of

the sloop-of-war Ossipee.

Cordial civilities were interchanged between Commander Whiting and the Spanish Commander. No other vessels were present at the surrender. The Virginius will sail for Norfolk, Va., after taking in The prisoners are now at Santiago, where they will be formally delivered on the 25th of December, when

the American flag will be saluted with 21 guns. The

same salute is ordered by the Spanish authorities to SANTIAGO DE CUBA, Dec. 18, via HAVANA, Dec. 19. -The surveying passengers and crew of the Virginius were delivered to-day to Commander Braine

New York, Dec. 21 .- The steamer Cuba arrived from Havana yesterday, with interesting particulars of the feeling there over the surrender of the Virginius. An officer of the Cuba was in Havana on the day of the departure of the Virginius from that port to be released to American authorities at Bahin Honda. He says the populace fairly boiled with rage, and about 2,000 volunteers assembled in front of the Louvre and discussed measures for what they characterized an insult. The armed mob subsequently marched in a body to the palace of Captain-General Jouvelar, who appeared and made an address stating that he was merely carrying out the instructions of the Home Government, who were responsible. He which they did without doing any violence.

The officers say Jouvelar has shown nerve since assuming command, and seems determined to force the Volunteers into submission. If ha does, he will make Havana more safe for the Americans than it has been It is said there are a great many liberal-minded

Spaniards in Cuba who are beginning to think seri-

ously of granting Cuba her independence. New York, Dec. 21.—A special to the Herald from Madrid announces that Spain demands the restora-

constructed were built upon the personal credit of untold millions, but the load was too much for him. ing on the acceptance of his resignation.

tion of the Virginius, and there is great excitement in the Spanish Capital concerning it.

Minister Sickles telegraphed to Washington insist-

H. HACKFELD & Co.

-ALSO-

Peanut Oil, Yeast Powder, Card Matches,

-ALSO-

The Sale of the Lease of the Ahupuaa of Puuanahulu,

Any one wishing to purchase should apply soon, as the Lot will be sold at a low figure. (ja3) J. S. LEMON.

GENTLEMEN & STOCKMEN SADDLES.

EDINBURCH ALE

PRICE LIST

Skirts, Tucked or Fluted, (and 10c. for each Ruffe) each. . 25 Waists, Tucked or Fluted, (and 10c. for each Ruffle) each. 15 Presses, Tucked or Fluted, (and 10c. for each Ruffle) each. Dresses, Ruffled with Heading, and extra with Lace, (and 25c, for each Ruffle) each......

Skirts, Tucked or Fluted, each, (and 10c for each Ruffle) ... 10 Stips, Tucked or Fluted, each, (and 10c for each Ruffle).... S by debts contracted on account of the said vessel, without

Pillow Slips, Plain .. Pillow Slips, Starched. IN BOND OR DUTY PAID. CHAS. LONG. Counterpanes, Large, each. Counterpanes, Small, each. Blankets, Large, each..... Blankets, Small, each .. Window Curtains, Large, each... Window Curtains, Medium, each.

THE PACIFIC Commercial Adbertiser.

Morning Papers, Waltz, new

THE WINTER RAINS .- Throughout December and well into January, we have been favored with abundant rains. The country has put on its full robe of green, and the noise of the prattling brooks and purling streams is once more heard in the land. What a pity it is, that while so much water is running to waste into the sea, we have not a good large

hauled in with an engine; and the other of piano wire, which is worked by hand. She will only take

are to be built and commence running in one year. In the interim, to lose no time, the Company has the permanent service is for a period of six years, thirteen round trips to be performed each year. The boats are to be 2,500 tons gross, or 2,000 tons register. The ships of the main line are, on alternate voyages, to run through, to and from the port of Sydney, N. S. W., and to and from Port Chalmers, N. Z.; and on the voyages alternating with these, the mails, passengers and cargo for N. S. Wales and New Zealand are to be trans-shipped at Kandavu (Fiji) into ships of equal tonnage and speed with those of the main line. The contract time between Sydney and San Francisco is to be 600 hours, say 25 days, with penalties of \$750 a day for overdue time up to 30 days, and \$250 over the 30 days. The contract time between New Zealand and the American terminus will of course be of corresponding guaranteed speed. The route to be to and from Sydney and San Francisco via Kandavu, and to and from Port Chalmers and San Francisco via Lyttleton, Wellington, Auckland and Kandavu. calling off rapier cach way. The colonies of New South Wales and New Zealand have agreed to support this line with a subsidy of £40,000 each. The Company has made arragements to book passengers through from Australasia to Europe via San Francisco, the Central and Union Pacific Railroads, and the Atlantic steamby the establishment of this line can hardly be over estimated. The following is the list of the principal officers of the Company: Henry Parkes, Colonial Secretary N. S. W., Sydney; W. H. Reynolds, Colo-