

WE had hoped by this time to have before us the report of the Committee of the Legislative Assembly on the Bank Charter Bill and so to have been able to have discussed the bill and the report together. The Assembly has seen fit to adjourn for a week before that report was brought up and it is probably not a bad thing that some leisure is allowed the Committee to digest the varied provisions of the bill and to arrive at sound opinions about it. Some of the worst nonsense that ever spoiled paper has been written on the subject in this city during the last few days and a great deal more has been talked. Even the usually slow and sober Chamber of Commerce has condescended to indulge in buffoonery on this really serious subject. We have the strongest possible objection to many of the provisions of the bill but we have no sympathy whatever with those who to suit party or personal purpose have employed their ingenuity in distorting it and misrepresenting the motives of its promoters. The gentlemen whose names are before the public in this bill are as much entitled to fair consideration as any of their fellow business men in this city. They are also men amenable to argument and if they have asked for what is contrary to the public good, are quite as open to conviction on the subject as the most reasonable of their fellow citizens. They are not the sort of men who ought to be subjected to the operation of "bulldozing" and if they are it is probable that the result will be the creation of a counter sympathy in favor of them and their bill which may bring about just the opposite result to that which their hot headed detractors are aiming at.

We think that every unprejudiced man must agree with us that the establishment of a new bank here is seasonable—that the development of business in these islands during the past few years renders increased banking facilities desirable and necessary. Such a bank has already been established and now seeks a charter which will convert the private bank into a joint stock company. In doing so it asks for certain privileges. Most of these inhere to it in its present status as a private bank, there is no law to prevent them from trading, owning ships, steamers, etc., buying or selling any and every sort of property, lending money on plantations, securities or mortgages or transacting any business they choose for themselves or for others, whilst still carrying on a banking business. Neither is there anything to hinder them putting forth as many demand notes as their customers and the public are content to accept and circulate. But they now ask for special privileges. They want to have their notes made a legal tender which no one can refuse. In return they offer to deposit a security for the payment of the notes with the Government. This is exactly the system which, under certain restrictions, has found favor in America. The promoters of this Hawaiian Bank however, want to be placed under fewer restrictions than Congress has imposed on American National Banks. That is a mistake—the precautions taken here should be greater than in America—not less. Our first great objection to the Bill as it stands, lies here. On principle we are opposed to any bank being allowed to issue notes except on the basis of coin actually lying in its vaults. With the example of the United States and its National Banks so close at hand to uphold the contrary theory, we do not propose to argue this point—the next commercial crisis in the United States will probably do that for us effectually. But accepting the principle of allowing Government Stock to be the security for an issue of notes, we want to see a wide margin in the security, for assuredly if the time should come when the noteholders have to look to that security alone for payment, Hawaiian Government Bonds will be very unsaleable commodities for the time being.

The other features of the Bill to which we object are (1) the wide scope of business which the proposed corporation asks leave to carry on; (2) the absence of any provision for periodical sworn returns, showing the position of the bank; (3) the want of provision for efficient and independent Government inspection; (4) and the definition of "lawful money." Our reasons for objecting to these provisions we reserve for a future article. In conclusion we cannot but commend

the liability of the provisions as to shareholders for the practically un- limited. In the present under that banks are taking shelter ability that principle of "limited" lia- boldly we are glad to see this one- yering stand up and provide for ans- very for its debts. We would earnestly entreat every one to endeavor to discuss this subject calmly and dispassionately. It is our purpose to interview the prominent merchants and business men of this city and ascertain from them their views on the Bill, and the modifications they would favor, with the object of publishing the information thus obtained for the public benefit. To the promoters of the Bill we also offer the advice that they should not seek to press the measure through the House until it has been fully and freely discussed.

A CARD.

A re-printed copy of a letter addressed to me twenty years ago, by Mr. John Thomas Waterhouse, Senr., having been circulated yesterday, I beg to state that neither the re-printing, nor the circulation of it, has been aided or abetted, sanctioned, approved or authorized by me in any way, either directly or indirectly. I have been on friendly terms with Mr. Waterhouse and all his family since that date, and if I had not been, should not think for a moment, even if I possessed the right—which I do not—of taking up a matter which had been finally settled between us years ago by that very letter. I am not aware whether the law can restrain or punish any one who may with malice aforethought, print or circulate more than the prescribed 100 copies of this letter, but from the point of view of ordinary fairness, in the feuds which may arise between any man and Mr. Waterhouse, a re-printed copy of this document, is not a weapon which even I, a principal party concerned,—still less a third party—can be honorably entitled to use.

W. L. GREEN.

HONOLULU, June 6th, 1884.

ABOUT TOWN.

Tuesday afternoon special messages were sent to a number of our charitable ladies to meet at Iolani Hale on Wednesday, at 1 o'clock. The call was heartily responded to, and at the appointed time over thirty ladies were assembled in the sumptuous salon, when Her Majesty the Queen, entered accompanied by H. R. H. Princess Likelike and Colonel Jaukea.

Her Majesty made a short address in Hawaiian, which was interpreted by Colonel Jaukea. She told of the sad condition of the poor lepers, who were in need of many things not provided by law, and appealed to the sympathy and aid of those present.

The ladies unanimously expressed themselves as willing and anxious to do anything in their power to help the Queen in her kind-hearted endeavor, and immediately set about discussing ways and means.

It was finally agreed to give a garden party in the Palace grounds, and committees were appointed to various duties. Among those present were H. R. H. Princess Likelike, Mrs. McGrew, Mrs. McCully, Mrs. Austin, Mrs. Judd, Mrs. Walker, Miss McIntyre, Mrs. Wilder, Mrs. Ward, Mrs. Cunha, Mrs. Willis, Mrs. Strong, Mrs. Allen, Mrs. Dole, Mrs. Hayley, Mrs. Bickerton, and many others.

It is rumored that Mr. Henry Heyman the violinist, is coming down by the Mariposa on a short visit to these Islands. Those among us who have visited the Coast within the last five years, and had the good fortune to hear one of Mr. Heyman's concerts at Platt's Hall, remember with pleasure the high standard of his playing and the good taste of this most cultured musician. Of German descent, and a graduate of the Leipzig Conservatory, Mr. Heyman is particularly well-known in San Francisco, where he shines a bright particular star of the musical world.

It is to be hoped that Mr. Heyman will give a concert or two here, where he will find good music thoroughly appreciated. But even were he to come without that exquisite violin, in its satin hand-painted cover, we would welcome him as an acquisition to society and a most charming gentleman.

A propos of music, several of the papers have commented upon the small attendance at the moonlight concerts. Our clever contemporaries should remember that the people at Emma Square are not the only ones who hear the band play. Windows are thrown open, chairs brought out on balconies, and on these still, tropical moonlight nights, the distant strains of Berger's most excellent music is heard and enjoyed by

hundreds of people who perhaps never go to Emma Square.

Everybody is talking about the Hotel Renaissance. Old boarders—not old in years, but in patience and long-suffering—are giving return dinners to friends who took pity on them during the days of famine.

There was one given there the other evening to a party of four, which had quite the flavor and all the style of Marchand's or the "Poodle Dog." The soup tasted as though a real chicken had been cooked in it, instead of hot water laddled out with a feather. The olives were on ice—oh ye sweetening ones steeped in vinegar, of painful memory! The serving was excellent. Altogether, I find so much praise has too much the sound of an advertisement; but any boarder will tell you they have ice-cream every day, and pate de gras three times a week.

MARIPOSA.

LIBRARY FAIR.

The reports of the Treasurer and of the Chairman of the Thursday night at the Library Fair were read at the Board of Directors and ordinary meeting of the Library. They show total receipts of \$3,508 65; expenditures \$448 98, leaving a net proceed of \$3,059 70, to which it is fair to add the valuation (over \$200) of fancy articles sold and of such donations as will be forthcoming from the value of tickets for the ball and for the raffle which did not take place, and for which many subscribers generously refused to be refunded. It was specially mentioned that, in the intention of the promoter of the Fair, and of other friends, the funds resulting from it were not to be spent in any large portion on the building, but were to be reserved for the purchase of the necessary supply of new books. A motion was made by Mr. Dole and carried, to the effect that the postponed calico ball should be given under name of Calico and Fancy Dress Ball, in the new Library building itself, on the occasion of its inauguration, on or about the 1st of September next under the supervision of a special committee composed of Messrs. S. B. Dole, A. Marques and H. A. Parmelee. Other business relating to the Fair was disposed of, and amongst others a \$10 remuneration to the janitor of Y. M. C. A. Hall, and to Miss A. Woodward, late librarian, in compensation for the extra work and trouble they submitted to on the occasion of the Fair.

LOCAL AND GENERAL.

Full moon to-night.

The Oceanic S. S. Mariposa may be looked for on Monday morning.

The Legislature resumes its sittings on Monday next at 10 A. M.

Horse-racing appears to be the most popular topic at present.

A native named Maunakea was yesterday fined \$7 for being cruel to a horse.

The Hawaiian Monthly for June is to hand, and will receive due notice at our hands.

Entries for the races close at Mr. C. O. Berger's office at 2 o'clock this afternoon.

The great event of this day is a baseball match between the rival clubs of Honolulu.

P. M. S. S. Zealandia is due to-morrow from the Colonies en route to San Francisco.

We acknowledge with thanks the receipt of a copy of the Memorial Services of the past week in pamphlet form.

The sale of art and fancy goods on Thursday last, at Messrs. G. W. Macfarlane & Co's store, was well attended and very fair prices were realized. The sale will be resumed on Monday at 10 A. M., Mr. Ellis, as before, officiating.

Succotash, camp-fire beans, pepper-pot pie, clam chowder, and such like names form a great source of attraction every Saturday at the Hawaiian Hotel. Mr. Dexter never fails to please his patrons, nor does his inexhaustible soup tureen ever fail to supply all comers.

The new advertisement of the Royal Hawaiian Hotel is specially intended for our issues that go abroad; but it receives one insertion in the daily in order that special attention may be drawn to the present able management. The hotel now enjoys a reputation that it most justly deserves.

Should Rev. Mr. Furman return from Hawaii to-day he will preach in Fort Street Church to-morrow morning; if not, Pastor Cruzan will preach. In the evening Rev. Mr. Baker, of Hilo, will preach the annual sermon on Foreign Missions before the Evangelical Association.

We have been requested to state that Her Majesty the Queen, assisted by the ladies of Honolulu, proposes giving an entertainment on the 26th instant, the proceeds of which are to be used for the benefit of the lepers. There will be music and amusements of various kinds. There will also be fancy articles and refreshments offered for sale. Contributions of such articles as cakes, ice cream, &c., are solicited. Due notice will be given of the place where this entertainment will be held, and of the programme.

The bar Mount Lebanon is 55 days out from Hongkong for this port.

The S. S. City of Paris will probably arrive during the next few days.

A very superior quality of Manila cigars, in boxes of 500, 250 and 100, are offered for sale by Messrs. Ed. Hoffschlaeger & Co.

The premises known as the Old Match Factory, situated on Liliha street will be sold by Messrs. Lyons & Levey on Tuesday next.

We are glad to learn that Dr. McGrew's magnificent grey carriage horse, is apparently uninjured by the collision on Sunday last.

A base-ball match will be played this afternoon between the Honolulu and Oceanic clubs. Play will commence at 3 o'clock.

Shop-lifting, or what is otherwise termed kleptomania, is reported to be rife about town. Certain adepts in this line are being closely watched.

The Hon. A. S. Cleghorn's report as Inspector-General of Immigration, will be found in another column. It contains some valuable suggestions and statistics.

By the courtesy of Mr. J. L. Richardson, of Waianae, we learn that the steamer James Makee, Thursday picked up the schooner Mui Keiki in a disabled condition, and towed her into Waianae harbor.

The sympathies of the public are with Mr. Squires on his loss of \$25 by a forger, and if the man who got ahead of him is caught, it is hoped that he will refund Mr. Squires the amount he's present out of pocket.

The Royal Hawaiian Band will play this (Saturday) afternoon at 4:30 at Emma Square. The following is the programme: Overture—"Bellaria" Donizetti; Ballad—"The Message" Blumenthal; Waltz—"Vienna Blood" Strauss; Selection—"Robert Le Diable" Berber; Waltz—"Pamphlets" Strauss; Polka—"Midnight" Waufel. Concert at Emma Square on Monday evening.

The election of Secretary and Fire-Marshal for the Honolulu Fire Department took place Thursday, and resulted in the re-election of Messrs. Henry Smith and J. W. McGuire for the respective offices. For the first-named office Mr. W. G. Ashley was also a candidate, and the vote was a tie—9 each. Chief Engineer Nott declared the casting vote in favor of Henry Smith.

Mr. Allen Herbert has determined to open his premises at Kapiolani Park as a family resort and watering place. He has been adding largely to the accommodation and the establishment will afford every comfort to visitors. The management of the place will be in the hands of Mr. and Mrs. Hamilton Johnson. Casual visitors can be supplied with refreshments and a few guests can be received at once and accommodated with rooms and board. The place is just across the main road from the grand stand and will no doubt be well patronised on the race day and during the Agricultural Society's Fair. No more pleasant place either for a picnic or residence can be found.

The Royal Hawaiian Agricultural Society will open at 12 noon on Friday next the 13th instant, and close on Saturday the 14th at 5 P. M. It is desired that the judges on the various exhibits meet and come to their decisions on the first day of the show, in order that the successful exhibits may be properly ticketed. Amusements will be provided for children and it is hoped that families will spend these two days pleasantly at the Park. The animals will be paraded at 4 P. M. on Friday and also on Saturday. Mr. Jas. Dodd purposes running several omnibuses to and fro throughout both days at moderate rates of fare, so that the expense of reaching the show will be merely nominal. From the entries already received it is anticipated that a grand success will be the reward of the indefatigable efforts of the Committee of Arrangements.

RUNAWAYS.—The question is often asked why there are so many runaway horses in this city? It can be answered in two ways: the cause is either owing to incompetent drivers, or by leaving horses standing in the street without any attendant. Persons incompetent to drive should not be licensed. It would appear from the present state of affairs, that anyone who applies for a license is presented with same on his paying the necessary fee. With all due deference to the official who issues the licenses, it is to be presumed that some discretion is used in the issuing of licenses, and that not everyone who presents the necessary amount of money is to be granted a license to drive a horse. A Chinaman who never sat behind a horse in his life, will deliberately walk up to the Deputy-Marshal's office and ask for a driver's license, which is invariably granted if the money is forthcoming. The result is, runaways and hair-breadth escapes. This will some day result in mortal injury to some one who least expects it; after which some discretion will be deemed necessary in the issuing of licenses. Instances are "too numerous to mention," but the latest were the runaway on Sunday, that damaged Dr. McGrew's horse; and another on Tuesday, down Fort street, that miraculously escaped colliding with Mr. J. S. Walker's carriage, in which was a lady and children. It behooves the authorities to be careful in the issuing of licenses to drive.

The Hon. Jas Keau was honorable acquitted yesterday on a charge preferred against him by a female of questionable character.

The report of Dr. Mouritz, Government Physician for Waialua and Waianae, will be found elsewhere. He speaks strongly about kahunas, and their practicing with immunity.

The Jockey Club have notified Mr. Horan that he and his horse, George Treat, have been suspended from taking any active part on Kapiolani race track during the ensuing three months.

The 11th of June is close at hand and all owners of fine horses who intend showing off the fine qualities of their studs, will do well to procure one of those really elegant, reliable Chronographs. Call early as there are now only four left. M. McINERTY. j6d5t

The Bank Charter Bill is the subject of daily discussion on 'Change. Differences of opinion are expressed and high words are heard occasionally. The introducer of the bill appears to know what he is talking about and like the rest of the family, is ever ready to answer when called upon.

It is to be hoped that a legal opinion will not be asked for after the races on the subject of bets, as the Jockey Club have been kind enough to furnish eighteen rules on "betting." There is nothing unconstitutional in these rules and if strictly adhered to there will be no recurrence of what happened in 1882.

The Friend for June consists of a few excerpts from letters of the Rev. S. C. Damon, and No. 6 of Mr. Frank Damon's "Rambles in China." The Y. M. C. A. page is void of the usual interest, and contains an item on railroads in the States that is evidently misplaced.

From enquiries made by Father Damon from Captain Crossley, of the bark Spartan, it was learned in reference to the boat's crew that was lost in August of last year off the Island of Formosa, "that although every effort had been made to ascertain the fate of boat containing his (Captain Crossley's) and companions, lost off Formosa, all had been given up."

Theism and self-landation of a so-called "tor who is conspicuous by his absence out of punctuality in attendance at the Legislature, is consummated by his assuming to himself the position of ult. The Press on the 30th of the previous day's proceedings might have been novel, but not edifying to the usual ab- ways there on the reporters who are always there on the business.

In order that the precise misunderstanding about the precise "Sweepstakes," we publish of the term Rule 4, of the Hawaiian Club—

"A sweepstakes is a Club; which is the aggregate of the prize for the nominators of the stakes which it; and if an additional stake to deposit piece of plate, or other money, cup, the winner, the race is offered to whatever be the name given sweepstakes. Three subscribers make an addition. if a stake has the required stakes, and scribers at the expiration of sub- closing, and the number of time of duced by death (or, in wards re- stakes, by failing to pro- produce void so long as there are left, the property of different left, the number is reduced if the stakes."

The Planters' Mo- with an editorial artic- ant "National Bank" and dispassionately w- parently did not emac- chair. A second a- Agencies contains ma- gestications. The follow- article:—

"When the sugar be- began to receive the im- gave it in 1876, the seemed to exceed so that the age- demand security planter might get contracts beetwe- planter are to th- ception rather than- wise. Let everyth- on strict business- unnecessarily to be- derstanding. If th- vances and takes g- the streets, HBo.

proportionately lar- If, as part of his- the benefits of exch- at reduced rates- and a large assort-

ested, or the rig- the planter, or R- think fit, there is- it should be dis- exercise such rig-

"Several pages- AND SHOES, AND SADDLE- Process" which are kept in a well- advantage to retr- store. the benefits received by every ves- for burning wet-

A few selectio- for the Volcano will- complete the nu- ing saddles, bridles, ru- oct 1-837- man evidently.

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DOBS, AND SHOES, AND SADDLE