THE INDIANAPOLIS NATIONAL BANK
Designated United States Depository.
Corner Room Odd-fellows' Hall.
THEO. P. HAUGHEY, Pres't. H. LATHAM, Cash.

CONDITION OF THE MARKETS

Slight Advance in Wheat, Notwithstanding an Absence of "Bullish" News.

Corn Firm and Higher, but Otherwise Without Feature—Oats Active and Strong—Provisions Firm and a Trifle Higher.

MONEY, BONDS AND STOCKS.

A Weak Market in New York, the Day's Dealings Resulting in a Material Reaction.

NEW YORK, May 2.—Money on call was easy, ranging from 1½ to 2 per cent., the last loan being made at 1½ and closing at 1½@2.

Prime mercantile paper, 5@6 per cent.

Sterling exchange was dull and firm at $4.86 for sixty days and $4.88 for demand.

The total sales of stocks to-day aggregated 398,458 shares, including the following: Delaware, Lackawanna & Western, 14,250; Erie, 27,800; Lake Shore, 13,460; Louisville & Nashville, 21,670; Missouri Pacific, 14,155; Northwestern, 6,651; Norfolk & Western preferred, 4,735; Northern Pacific preferred, 20,475; Oregon & Transcontinental, 25,460; Reading, 56,700; Richmond & West Point, 27,090; St. Paul, 40,820; St. Paul & Omaha, 2,000; Texas Pacific, 18,000; Western Union, 13,835.

The stock market to-day was weaker than at any time since the rise began, and a material reaction was the result of the day's operations. There was free selling on the part of the foreigners early in the day, the reduction of the rate of dividend on the Pennsylvania, and the unfavorable report just issued by the Louisville & Nashville creating a revulsion of feeling at that center on American stocks. There was, however, great pressure from the local "bears" and traders, with considerable realizations from the "bulls," some of whom think that a more permanent advance will follow the reaction. There was also a disposition to get rid of a too numerous "bull" following, which gives color to the impression. The Gould interests were talking reaction also, which had an influence upon many holders, and the Gould stocks were prominent in the decline, where they had been conspicuous leaders of late in the upward movement. There was considerable resistance given to the downward tendency, especially early in the day, but it was soon withdrawn and the "bears" had the market nearly all to themselves. The decision in Chicago in favor of the Pullman company made that stock a marked exception to the general list, and it moved up sharply, and late in the day there was more support in Richmond & West Point, and it closed at its highest point, being the only stock on the active list showing an advance for the day. The opening was moderately active and decidedly weak, the declines from last evening's figures reaching 1½ per cent. in Louisville & Nashville. There were some further losses, but the market soon recovered its tone, and during the forenoon Oregon & Transcontinental and New England made marked advances, the rest of the list following. After that time, however, the pressure became heavy and prices began to move off, at first slowly, but later with more speed. Pacific Mail took the lead first, but was followed quickly by Lackawanna, though the rest of the list, while not so weak at first, held to the decline longer. In the last hour there was some reaction from the lowest figures, but the market was feverish and unsettled, and so closed, with moderately active business, Richmond & West Point showing marked strength in the face of a falling market. Pullman is up 2½, and Richmond & West Point ¾, but the entire list, with these exceptions, is lower, and Missouri Pacific lost 2: Pacific Mail, 1½; Manhattan, 1½; Louisville & Nashville, 1½; St. Paul, 1½; Kansas & Texas, 1½; Norfolk & Western, preferred, 1½; Canada Southern, Burlington & Quincy, Erie, Lake Shore, Reading, San Francisco, and Union Pacific, each, 1½; Northwestern, 1½, and Lackawanna, 1 per cent.

The railroad bond market was a little more active, and the sales aggregated $1,413,000, but, while the tone of the dealings was strong in the forenoon, it became weak, in sympathy with the share list, later in the day, and the result of the day's operations is to leave prices irregularly changed. The Fort Worth & Denver firsts were the special feature of the day, their sales amounting to $217,000. The strength displayed by these bonds is largely due to the official announcement that the extension of the road is completed, while all the bonds authorized have been issued, and the increased business from the extension will justify a dividend of 5 per cent. from this year's profits. Chicago, Burlington & Northern fives rose 2, to 100; Indiana, Bloomington & Western second certificates, 2, to 67; Ft. Wayne thirds, 3½, to 135, and Mobile & Ohio third debentures, 2½, to 26½. Erie seconds lost 2, at 97½; Minneapolis & St. Louis, Iowa extension sixes, 3, at 95; Kansas & Texas sixes, 3, at 55½, and the fives, 3½, at 57½.

Government bonds were quiet and steady.

State bonds were dull and steady. Closing quotations were:

Four per ct. bonds	126⅜	Kansas & Texas	13⅞
Four per cent. coup.	126½	Lake Erie & West'n.	14¾
Four and a h'f per ct.	106½	L. E. & W. pref.	45¾
Four and a ½s coup.	107⅝	Lake Shore	93⅛
Pacific 6s of '95	121	Louv. & Nashville	58
Louisi'a stamp'd 4s.	91	L. & N. A.	34
Missouri 6s	102	Mem. & Charleston	55
Tenn. settlem'nt 6s.	104	Michigan Central	80¾
Tenn. settlem'nt 5s.	95	Mil., L. S. & W.	58
Tenn. settlem'nt 3s.	70¼	Mil., L. S. & W. pref.	90
Can. Southern 2ds.	91¾	Minn. & St. Louis	8¼
Central Pacific 1sts.	114⅝	Minn. & St. L. pref.	16½
Den. & Rio G. 1sts.	118	Missouri Pacific	80⅝
Den. & Rio G. 4s	79	Mobile & Ohio	9¼
Den. & R.G.W.1sts.	74	Nashville & Chatta.	77
Erie seconds	97¼	New Jersey Central.	83¼
M., K. & T. gen. 6s.	65½	Norfolk & W. pref.	48
M., K. & T. gen. 5s.	57½	Northern Pacific	24¾
Mutual Union 6s	91	Northern Pac. pref.	52½
N. J. C. int. cert.	102⅝	Chic. & Northwest'n.	110⅞
North'n Pac. 1sts	117¾	C. & Northw'n pref.	143½
North'n Pac. 2ds	105¼	New York Central	107⅜
Northwest'n consols	140¼	N. Y., C. & St. L.	15½
Northw't debe'n 5s.	108¾	N.Y., C. & St.L. pref.	67
Oregon & Trans. 6s.	96⅜	Ohio & Mississippi	22
St.L. & I. M. gen. 5s.	86	Ohio & Miss. pref.	80
St. L. & S. F. gen. m.	115⅞	Ontario & Western	16⅜
St. Paul consols	126¼	Ore. Improvement	52
St. P., C. & Pac. 1st.	120	Oregon Navigation	96
Tex. Pac. la'd gran's	48	Ore. & Transcontin'l	25¼
T. P., R.G.tr. rec'pts.	72¾	Pacific Mail	36⅜
Union Pacific 1sts.	115	Peoria, D. & E.	21½
West Shore	103½	Pittsburg	160
Adams Express	135	Pullman Palace-car.	145
Alton & T. Haute	38¼	Reading	63
Alton & T. H. pref.	74	Rock Island	113
American Express	109	St. L. & San Fran.	31
B., C. R. & N.	25	St. L. & S. F. pref.	67⅞
Canada Pacific	59⅜	St.L. & S.F.1st pref.	112¾
Canada Southern	51⅞	St. Paul	74¾
Central Pacific	32	St. Paul preferred	116
Chesapeake & Ohio.	1¼	St. Paul, M. & M.	103
C. & O. pref. 1sts.	4	St. Paul & Omaha	40¾
C. & O. 2ds	2¼	St. Paul & O. pref.	110
Chicago & Alton	137	Tenn. Coal & Iron	28½
C., B. & Q.	123½	Texas Pacific	27
C., St. L. & P.	13	Toledo & O. C. pref.	40
C., St. L. & P. pref.	35	Union Pacific	56¾
C., N. & C.	56¼	U. S. Express	74
Clev'l & Columbus.	49¼	Wabash, St. L. & P.	15
Delaware & Hudson.	109¼	W., St. L. & P. pref.	26
Del., Lack & West.	130⅝	Wells & Fargo Exp.	136
D. & Rio Grande	19¾	W. U. Telegraph	77½
East Tennessee	10¼	Am. cot. seed cert'f.	31¼
East Tenn. pref. 1st.	62½	Colorado Coal	36¾
East Tenn. pref. 2d.	22¾	Homestake	11
Erie	26¾	Iron Silver	275
Erie preferred	58	Ontario	28
Fort Wayne	154	Quicksilver	10
Ft. Worth & Denver.	38	Quicksilver pref.	34¾
Hocking Valley	20½	Sutro	16
Houston & Texas	14	Bulwer	80
Illinois Central	122	Rich. & West Point.	26½
L. B. & W.	12½		

NEW YORK, May 2.—Bar silver, 93½c.

NEW YORK AND CHICAGO.

Yesterday's Quotations on Produce at the Two Great Commercial Centers.

NEW YORK, May 2.—Flour—Receipts, 9,364 packages; exports, 10,604 brls, 7,675 sacks; sales 18,900 brls; quiet and unchanged.

Wheat—Receipts, none; exports, 3,934 bu; sales, 2,088,000 bu futures and 60,000 bu spot. Spot dull and wholly nominal, with absence of interest from any source. Options ruled dull and somewhat irregular; opening slightly higher, later advanced ½@1c, after a few slight variations closed steady at ¼@⅜c under the best. Ungraded red, 95@97c; No. 2 red nominal at 95@95½c store and elevator, 96c f. o. b., 97½@97⅞c delivered; No. 2 red, May, 94½@94¾c, closing at 94½c; June, 93½@93 15-16c, closing at 93⅝c; July, 93½@93¾c, closing at 93½c; August, 92⅞@93¼c, closing at 93c; September, 92⅞@93¼c, closing at 93¼c; December 94⅞@95¼c, closing at 95¼c; May (1889), 99½@$1.00, closing at 99½c.

Corn—Receipts, 24,050 bu; exports, 27,498 bu. Sales, 312,000 bu futures, 46,000 bu spot. Cash firm but trading light. Options advanced ½@¾c early, but closed with a reaction of ½@¾c after a dull business. Ungraded, 65½@67c; No. 3, 65c in elevator, 66½c delivered; steamer, 65½@66c in elevator, 67c delivered; No. 2 nominal at 67½@68c in elevator; No. 2, May, 64½@64¾c, closing at 64½c; June, 62½@62⅞c, closing at 62⅝c; July and August, 62½@63½c, closing at 63c; September, 62½@63c, closing at 63c; October, 62½@63¼c, closing at 63c; December, 56@56½c, closing at 56½c.

Oats—Receipts, 27,000 bu; exports, 738 bu; sales, 120,000 bu futures, 120,000 bu spot and to arrive. Opened ⅛@¼c higher, later lost the advance, closing steady; mixed Western, 37@39c; white Western, 40@45c.

Hay steady and in fair demand; shipping, 60@65c.

Hops quiet; California, 3@12s.

Coffee—Spot fair Rio firm at 15c. Options more active and higher; sales, 70,000 bags; May, 11.95@12.05c; June, 11.40@11.75c; July, 10.85@11c; August, 10.40@10.60c; September, 10.15@10.30c; October, 10.10@10.20c; November, 10.10@10.20c; December, 10@10.20c; January, 10.15@10.25c. Sugar quiet and firm; fair refining quoted at 4 13-16c; centrifugal, 96 test, 5⅛c; molasses grades, 4@4¼c; refined quiet; C, 5⅛c; extra C, 5⅛@5⅜c; white extra C, 5½c; yellow, 5 5-16@5⅜c; off A, 6 1-16c; mold A, 7c; standard A, 6⅛c; confectioners' A, 6⅜c; cut-loaf and crushed, 8c; powered, 7c; granulated, 6⅞c; cubes, 7c. Molasses steady and quiet; 50 test, 20c. Rice steady.

Tallow steady at 4 13-16@4⅞c. Rosin dull at $1.20@1.22½.

Eggs steady and in fair demand; Western, 12½@13½c; receipts, 8,179 packages.

Pork dull and unchanged. Cut meats quiet and firm; pickled hams, 11@11½c. Lard 6@7 points higher early, closing with a reaction of a couple of points; Western steam, spot, quoted at 8.40c; May, 8.25c; June, 8.26@8.28c; July, 8.25@8.30c; August, 8.30@8.33c; September, 8.33@8.37c; city steam, 7.90c.

Butter in fair demand and steady; Western, 18@27½c. Cheese rather easier.

CHICAGO, May 2.—In the absence of any fresh "bull" news in wheat, with fair receipts in corn and the published stocks of provisions about as estimated, prices took a turn upward this morning in grain and provisions. There was no unusual activity early, no scramble to buy, but there appeared to be a firm undertone to the markets which was quite in contrast with yesterday. May wheat opened at 81c and sold up to 81⅝c before noon, and other futures, after opening a shade better than last night, advanced ⅛c. The news concerning wheat became more bullish as the session advanced. Dispatches from California reported the crop there in critical condition. Other influences were heavy shipments from Detroit and Duluth. After 12 o'clock, whenever July wheat approached or touched 84c, the crowd went wild and the sellers were so numerous and so noisy that a bid for the stuff at 84c or 84@84⅛c could not be heard. July, the leading option, opened at 83⅜c, sold down to 83⅛@83½c, advanced to 84c, fluctuated between 84@83⅞c for some time, advanced to 84⅛c, reacted and closed at 83⅞c. The corn market was without special feature, except that it was firm and higher. Prices started, as yesterday, with an upward tendency, but unlike yesterday there was no kick back, and each point gained was pretty well sustained to the close. The advance for the day amounted to about ½c, and the closing prices were about the outside for all futures. May sold up to 56c, July ranged at 54⅞@54½c and 55⅛c, closing at 55⅜c. There was quite an active speculative trade in oats and the market was strong throughout, especially so for the nearer deliveries. July opened at 32⅜c, sold up to 32½@32⅝c, and closed at 32⅜c. Stocks of provisions posted, today, show a decrease during April of 17,000 barrels pork, 6,000 tierces lard and 1,750,000 pounds short ribs. The stock of lard was larger than expected, being 44,130 tierces, but there is a good shipping demand, 4,000 tierces being reported shipped the past two days. Hogs were weaker and lower, but despite the good showing made by stocks the market was firm and prices advanced 12½c on pork, 12½@15c on lard, and 5@7½c on short ribs. Trading in lard and pork was not large, but in short ribs an increase was apparent. July pork opened at $13.80, advanced to $13.95 and closed at $13.90. July lard sold at 7.97½@8.10c and closed at 8.07½c. July ribs sold at 7.37½@7.45c and closed at 8.45c. The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Closing.
Wheat—May	81	81⅞	81	81⅝
June	82¼	83	82⅛	82⅝
July	83⅛	84½	83⅛	83¾
December	85¾	86⅜	85¾	86¼
Corn—May	55⅞	56	55⅝	55⅞
June	54⅜	55⅜	54¾	55¼
July	54⅞	55½	54⅞	55⅜
August	55	55½	55	55⅜
Oats—May	32⅝	32¾	32⅝	32⅝
June	32¼	32½	32¼	32⅜
July	32⅜	32½	32⅜	32⅜
August	28¾	28⅞	28¾	28⅞
Pork—May	$13.62½	$13.75	$13.62½	$13.70
June	13.70	13.85	13.70	13.80
July	13.80	13.95	13.75	13.90
August	.....	14.02½	13.97½	13.97½
Lard—May	7.90	8.05	7.90	8.02½
June	8.00	8.07½	8.00	8.05
July	7.97½	8.10	7.97½	8.07½
August	8.05	8.15	8.05	8.12½
Short Ribs—May	7.27½	7.30	7.27½	7.30
June	7.35	7.37½	7.32½	7.35
July	7.37½	7.45	7.37½	7.45
August	7.45	7.52½	7.45	7.52½

Cash quotations were as follows: Flour quiet, but firm; rye quoted 15c higher; wheat, 81½@81½c; No. 2 red, 85c; No. 2 corn, 55½c; No. 2 oats, 32½c; No. 2 rye, 63½c; No. 2 barley, 77@78c; No. 1 flaxseed, $1.45; prime timothy-seed, $2.85; mess pork, per brl, $13.75; lard, per pound, 8.05c; short-ribs sides (loose), 7.25@7.30c; dry-salted shoulders (boxed), 5.75@6c; short-clear sides (boxed), 7.75@7.80c; whisky, distillers' furnishing goods, per gal., $1.15; sugars, cut-loaf, 7⅞@8⅜c; granulated, 7c; standard A, 6⅞c.

On the Produce Exchange, to-day, the butter market was firm and receipts light; creamery, 20@25c; dairy, 15½@23c. Eggs firm and unchanged.

Receipts—Flour, 43,000 brls; wheat, 47,000 bu; corn, 37,900 bu; oats, 218,000 bu; rye, 7,000 bu; barley, 9,000 bu. Shipments—Flour, 17,000 brls; wheat, 28,000 bu; corn, 27,000 bu; oats, 73,000 bu; rye, 9,000 bu; barley, 15,000 bu.

TRADE IN GENERAL.

Quotations at St. Louis, Philadelphia, Baltimore, Cincinnati and Other Points.

ST. LOUIS, May 2.—Flour steady, and in better demand; family, $2.80@2.95; patents, $4.15@4.30. Wheat opened strong and advanced, with slight reaction, but quickly recovered and closed ⅝c higher; No. 2 red, cash, 84⅜c; May, 84⅜c, June, 85⅛c bid; July, 83¼@84⅜c, closing at 84⅛c; August, 83⅝@84⅛c, closing at 84⅛c; December, 87⅜@88⅛c, closing at 88⅛c bid. Corn strong and higher; cash, 50⅝@50⅞c; May, 50½@51⅛c, closing at 51⅛c; June, 51⅛c, closing at 51⅛c bid; July, 51@51⅛c, closing at 51⅛c; year, 41½@41⅝c, closing at 41½c bid. Oats higher; cash, 32⅜c; May, 32⅝c; June, 32⅜c. Rye—Nothing doing. Barley nominal. Bran, 80c. Hay firm; prime timothy, $14@16.50; prairie, $9@13. Butter firm; creamery, 22@24c; dairy, 18@21c. Eggs, 10½c. Corn-meal, $2.60. Whisky, $1.09. Provisions stronger. Pork, $14.25. Lard, 7.62½c bid. Dry-salted meats (boxed)—Shoulders, 5.75@5.87½c; long clears, 7.25c; clear ribs, 7.35@7.45c; short clears, 7.62½@7.75c. Bacon (boxed)—Shoulders, 6.35c; long clears, 7.95@8c; clear ribs, 8c; short clears, 8.20@8.30c. Hams, 10@12c. Afternoon board—Wheat easier; May, 84½c bid; June, 85½c; July, 83⅞c. Corn lower; May, 51c; June, 51c bid; July, 51⅛c bid. Oats quiet; May, 32⅝c bid; June, 32½@32⅝c bid. Receipts—Flour, 2,000 brls; wheat, 4,000 bu; corn, 52,000 bu; oats, 14,000 bu; rye, none; barley, 3,000 bu. Shipments—Flour, 5,000 brls; wheat, 8,000 bu; corn, 28,000 bu; oats, 8,000 bu; rye, none; barley, 1,000 bu.

PHILADELPHIA, May 2.—Flour firm. Wheat strong; No. 2 red, May, 95@95½c; June, 95½@96c; July, 94½@95c; August, 91@93c. Corn—Supplies very small; prices of spot lots very strong; futures neglected and nominal; No. 2 yellow, in grain depot, 68c. Oats—Spot lots steadily held. Sales: ungraded white, 43@43¾c; No. 2 white, 43c; No. 1 white, 44c; futures quiet but steady; No. 2 white, May, 41½@41¾c; June, 41½@41¾c; July, 41⅞@42⅛c; August, 38½@40c. Petroleum steady at 7½c. Other articles unchanged. Receipts—Flour, 3,800 brls; wheat, 2,600 bu; corn, 3,000 bu; oats, 12,000. Shipments—Wheat, 9,700 bu; corn, 6,700 bu; oats, 4,400 bu.

BALTIMORE, May 2.—Wheat—Western, quiet but firm; No. 2 winter red, spot, 90½c bid; May, 90½@90¾c; June, 91½@91⅞c; July, 90½@90¾c; August, 91@91½c. Corn—Western firm and higher; mixed, spot, 64@64½c; May, 60⅞@61¼c; June, 60½@61c. Oats steady; Western white, 43@44c; Western mixed, 40@42c. Rye firm at 75@80c. Hay steady; prime to choice Western, $15.50@17. Butter firm; Western packed, 21@23c; creamery, 24@26c. Eggs quiet and easy at 12c. Receipts—Flour, 8,000 brls; wheat, 10,000 bu; corn, 3,000 bu; oats, 5,000 bu. Shipments—Flour, 600 brls. Sales—Wheat, 275,000 bu; corn, 40,000 bu.

MINNEAPOLIS, May 2.—Local buying was of a very tame description. The advances in outside speculative markets are not accompanied by any rise in flour values, and millers are not inclined to buy wheat, even in the home market, where the advance has been less rapid. Sellers were asking previous prices, but sales were slow. Receipts, 242 cars; shipments, 38 cars. Closing quotations—In store: No. 1 hard, cash and May, 82¼c; June, 83¼c; July, 84¼c; No. 1 Northern, cash and May, 81c; June, 80c; July, 81¼c. On track: No. 1 hard, 83¾c; No. 1 Northern, 82c; No. 2 Northern, 80c. Flour unchanged.

CINCINNATI, May 2.—Flour firm. Wheat steady; No. 2 red, 88½@89c; receipts, 500 bu; shipments, none. Corn dull; No. 2 mixed, 56½c. Oats steady; No. 2 mixed, 34¾@35c. Rye steady; No. 2, 69c. Pork firm at $14.50. Lard strong at 7.75c. Bulk meats and bacon steady and unchanged. Whisky steady; sales, 772 brls of finished goods on a basis of $1.09. Butter firm. Sugar easy. Eggs 12½c. Cheese steady.

TOLEDO, O., May 2.—Wheat active and higher, cash, 89½c; May, 88¼c; June, 88⅞c; July, 88½c; August, 88c; September, 88½c. Corn active and higher; May, 57⅜c. Oats quiet; cash and May, 34½c. Clover-seed dull and firm; cash, $4.20. Receipts—Wheat, 4,000 bu; corn, 7,000 bu; clover-seed, 48 bags. Shipments—Wheat, 7,000 bu; corn, 2,000 bu; clover-seed, 409 bags.

DETROIT, May 2.—Wheat—No. 1 white, cash, 89¼c; No. 2 red, cash, 89c; June, 89¼c bid; July, 88⅞c; August, 88⅜c. Corn—No. 2, 57¼c. Oats—No. 2, 35c; No. 2 white, 38c. Receipts—Wheat, 3,500 bu; corn, 2,600 bu; oats, 6,400 bu.

Dry Goods.

NEW YORK, May 2.—Dry Goods—For various classes of staples there was a very fair volume of new business, under which influence and a steady demand for cotton at the improved price, ¼c, within a week, the tone of the market is stronger.

Oil.

NEW YORK, May 2.—Petroleum opened steady at 86½c, and then became dull and heavy, sagging off to 85⅝c. A few buying orders then caused an advance to 86⅞c, but as soon as these orders were filled a decline occurred, and the market closed steady at 86c. Consolidated Exchange, opening, 86⅛c; highest, 86¾c; lowest, 85⅝c; closing, 86c. New York Stock Exchange, opening, 86c; highest, 86⅞c; lowest, 85⅝c; closing, 86c. Total sales, both exchanges, 1,230,000 brls. Turpentine weak at 36c.

OIL CITY, Pa., May 2.—National Transit certificates opened at 86c; highest, 86½c; lowest, 85⅞c; closed, 86c; sales, 710,000 brls; clearances, 1,434,000 brls; charters, 37,779 brls; shipments, 88,074 brls; runs, 38,841 brls.

PITTSBURG, Pa., May 2.—Petroleum irregular; fairly active. National Transit certificates opened at 86c; closed at 86c; highest, 86⅞c; lowest, 85¼c.

WILMINGTON, N. C., May 2.—Turpentine firm at 32½c.

CHARLESTON, S. C., May 2.—Turpentine steady at 32c.

SAVANNAH, Ga., May 2.—Turpentine firm at 32c.

Cotton.

NEW ORLEANS, May 2.—Cotton very firm. Middling, 9½c; low middling, 9 1-16c; good ordinary, 8 9-16c; net receipts, 574 bales; gross receipts, 1,971 bales; exports to Great Britain, 2,482 bales; exports coastwise, 3,826 bales; sales, 5,000 bales; stock, 182,530 bales.

LIVERPOOL, May 2.—Cotton active and prices hardening; middling uplands, 5 7-16d; do Orleans, 5½d; sales, 15,000 bales, including 2,000 bales for speculation and export and 12,400 bales American.

Metals.

NEW YORK, May 2.—Copper dull; lake, 16.60c. Lead dull; domestic, 4⅝@4¾c. Tin nominal; straits, 27c.

ST. LOUIS, May 2.—Lead selling, commmon and refined, at 4.35c.

LIVE STOCK.

Shipping Cattle Dull—Hogs Fairly Active at a Shade Stronger Prices.

INDIANAPOLIS, May 2.

CATTLE—Receipts, 100; shipments, ——. The supply very light for Wednesday, and the market was dull on shippers, while butchers' grades were strong at quotations. All selling except a few thin stockers, which are slow sale.

Choice to fancy heavy shippers	$4.50@4.80
Medium to good	4.00@4.35
Common to fair	3.35@3.80
Stockers and feeders	3.00@4.00
Good to choice heifers	3.50@4.10
Common to medium heifers	2.65@3.35
Good to choice cows	3.40@3.80
Common to medium cows	2.00@3.20
Veals	3.50@5.50
Bulls	2.25@3.50
Milkers	18.00@38.00

HOGS—Receipts, 2,975; shipments, 2,000. Quality fair. Market moderately active, and prices a shade stronger; closed quiet; all sold.

Heavy packing	$5.50@5.65
Mixed packing	5.35@5.40
Common to fair light	5.20@5.45
Pigs and heavy roughs	4.50@5.10

SHEEP—Receipts 325; shipments, 350. The supply continues light and the quality only fair; some thin ewes and lambs among the offerings that are slow sale, while all decent grades are in demand at strong prices; no clipped on sale yet.

Good to choice	$5.50@6.00
Fair to medium	4.65@5.15
Common	3.25@4.25
Spring lambs, 30 to 50 lbs	6.00@8.00
Bucks, per head	3.00@5.00

Elsewhere.

CHICAGO, May 2.—The Drovers' Journal reports: Cattle—Receipts, 8,000; shipments, 3,000. The market was steady; steers, $3.80@4.90; stockers and feeders, $2.60@3.70; cows, bulls and mixed, $1.85@3.60; Texas-fed steers, $3.80@4.20.

Hogs—Receipts, 15,000; shipments, 5,000. Market slow and a shade higher; mixed, $5.35@5.55; heavy, $5.40@5.65; light, $5.20@5.50; skips, $4@5.10.

Sheep and Lambs—Receipts, 3,900; shipments, 1,000. Market firm; wooled natives, $5.50@6.50; shorn, $4.50@5.80; Western, $5.25@6.15; lambs, $5@6.75.

NEW YORK, May 2.—Beeves—Receipts, 2,050, of which 62 car-loads were for sale, and 57 car-loads for exportation. Good cattle were a shade firmer; poor to choice steers sold at $4.20@5.30 per 100 lbs; bulls at $3@4; general sales were at $4.40@5 for steers and $3.25@3.85 for bulls.

Sheep and Lambs—Receipts, 3,300. The trading was dull at barely former prices; clipped sheep ranged from $5.50 to $6.70; unshorn sheep firm; sold at $6@7.75 per 100 lbs; unshorn yearlings, $6.75@8; clipped sheep, $5.75@7.75, and spring lambs at $4@6.25 each.

Hogs—Receipts, 7,100; all for slaughterers direct; the few sales on the live weight were at $5.65@5.85.

ST. LOUIS, May 2.—Cattle—Receipts, 700; shipments, 1,100. Market strong; choice heavy native steers, $4.45@5.10; fair to good native steers, $4@4.60; butchers' steers, medium to choice, $3.20@4.30; stockers and feeders, fair to good, $2.25@3.40; rangers, ordinary to good, $2.30@4.10.

Hogs—Receipts, 2,700; shipments, 900. Market strong; choice heavy and butchers' selections, $5.45@5.60; packing, medium to prime, $5.30@5.50; light grades, fair to best, $5.10@5.40.

Sheep—Receipts, 100; shipments, 1,700. Market firm; fair to fancy, $4@6.20.

EAST LIBERTY, Pa., May 2.—Cattle—Receipts, 59; shipments, 76. Market closed weak. Prime, $4.90@5.15; fair to good, $4.50@4.75; common, $4@4.25. Two cars of cattle shipped to New York to-day.

Hogs—Receipts, 900; shipments, 800. Market firm. Philadelphias, $5.70@5.80; mixed, $5.65; Yorkers, $5.50@5.60; common to fair, $5.35@5.40; pigs, $5@5.25. One car of hogs shipped to New York to-day.

Sheep—Receipts, 1,200; shipments, 1,000. Market active. Prime wool sheep, $6.50@6.75; fair to good, $5@6; common, $3.50@4.50; prime clipped sheep, $5.75@5.90; fair to good, $4.75@5; common, $2@3; clipped lambs, $3.50@6.50; spring lambs, 5@10c.

KANSAS CITY, May 2.—The Live Stock Indicator reports: Cattle—Receipts, 2,000; shipments, 760. Market about steady; good to choice corn-fed, $4.20@4.50; common to medium, $3.25@4.10; stockers, $2@2.90; feeders, $3@3.60; cows, $1.50@3.50.

Hogs—Receipts, 11,000; shipments, 535. Market weak and 5c lower; in many cases 10c lower; good to choice, $5.25@5.40; common to medium, $4.70@5.15; skips and pigs, $2.25@4.50.

Sheep—Receipts, 1,000; shipments, none. Good to choice muttons active at $4.75@5.25; common to medium, $2@3.90.

BUFFALO, May 2.—Cattle—Receipts, 1,540 head through; 40 head for sale. Feeling weak and quiet; nothing sold.

Sheep and Lambs—Receipts, none through; 1,800 head for sale, with 1,200 head of common held over. Market steady for good stock; no sale for common. Sales 90 to 100 lbs wooled sheep, $6.50@7; clipped, $5.65@6.30. Lambs—Wooled, $7.50@8; clipped, $6.40@7.15.

Hogs—Receipts, 6,000 head through; 1,080 head for sale. Market strong and 5@10c higher; mediums, $5.75@5.80; heavy Yorkers, $5.65; light Yorkers, $5.50@5.60; pigs, $5@5.25; roughs, $5@5.15; stags, $4.

CINCINNATI, May 2.—Cattle—Receipts, 854; shipments, 18. In good demand.

Sheep and Lambs—Receipts, 293; shipments, none. Market firm. Lambs in good demand at $6@9.

Hogs—Market active; common and light, $4@5.45; packing and butchers', $5.35@5.75; receipts, 1,600; shipments, 160.

INDIANAPOLIS MARKETS.

A Fair Trade in Progress with Few Fluctuations in Values.

INDIANAPOLIS, May 2.

In most departments to-day there was a good deal of activity, and fluctuations in values were few and unimportant. The firm tone to staple groceries continues. A belief prevails, however, that in the not distant future coffees will decline. In the past six months there has been a drop in green coffee of 7 cents per pound, and from 2 to 3 cents last month. Jobbers report a volume of trade for 1888 equal to the corresponding month of last year, but the purchases have been in smaller quantities and more frequent. This is easily accounted for by the steady decline in prices. The hand-to-mouth policy is the rule on a falling market. The prospects for a fine crop this season are unusually bright. The best estimates place the crop for the coming season at 8,000,000 sacks. It will require from three to four months before the full advantage of the new crop can be realized. All signs point to lower figures on coffee next fall. In the East a much brisker demand for teas is reported, and of late there has been a heavy buying of low grade Formosas, Ameys and Foochows. These grades of teas are under the control of a few New York and Boston merchants. The increased demand is stimulated by the belief that there is to be a great falling off in the tea picked in China this year. The wool market is more active, but no improvement in prices need be anticipated. Sales of wool in Boston, one of the leading markets, last week were 2,356,800 pounds, against 2,112,000 pounds the preceding week and 1,452,000 pounds the same time last year. The total sales since Jan. 1, 1888, aggregate 48,083,959 pounds, against 39,268,628 pounds for the same time last year. This is an increase of 8,815,331 pounds. The produce markets are more active than on Monday. Southern vegetables in light supply and firmer, but no higher. Strawberries unusually plenty for the season, and selling at low prices. Eggs steady, but arriving more freely than last week, and a break in prices probable in a day or two. Poultry fat and healthy meets with ready sale at quotations. Butter still in good demand. Irish potatoes abundant and weaker in price.

GRAIN.

There was a larger attendance on 'Change, today, but bidders were cautious and tameness was one of the characteristics of the market. The general movement of grain shows an improvement. Inspection report shows that local receipts for the past twenty-four hours are also better, there being 39 cars inspected in against 28 cars yesterday. Wheat market is dull; the demand continues good, but offerings are next to nothing. No. 2 red is salable at 88c. Corn is quiet, with small demand. White grades are very slow sale; the manufacturers out of the market and shippers take but little. Country offerings continue free, and dealers here have some little spot stuff they are having hard work to dispose of. Yellow and mixed corn is quoted a fraction lower than yesterday. Local jobbers report their inability to buy choice ear corn, as but little is being received. Oats market steady. Mixed are in good demand, white a little slower sale. Feeds and hay continue in active demand. Track bids, to-day, ruled as follows:

Wheat—No. 2 Mediterranean	88
No. 2 Red	88
No. 3 Red	86
Rejected	80
July	81
Corn—No. 1 white	55
No. 3 yellow	53
No. 4 yellow	53
No. 2 mixed	53
No. 3 mixed	53
No. 4 mixed	53
Yellow ear	54
Mixed ear	54
Oats—No. 2 white	35½
No. 3 white	34
No. 2 mixed	33
Bran	$17.00
Hay—No. 1 timothy	16.50
No. 2 timothy	14.50

The Jobbing Trade.

CANNED GOODS.

Peaches—Standard, 3-pound, $2.50@2.75; 3-pound seconds, $2.25@2.40. Miscellaneous—Blackberries, 2-pound, $1.05@1.10; raspberries, 2-pound, $1.50@1.60; pineapple, standard, 2-pound, $1.60@2.50; seconds, 2-pound, $1.20@1.30; cove oysters, 1-pound, full weight, 95c@$1; light, 65@70c; 2-pound, full, $1.70@1.80; light, 90c@$1; string beans, 90c@$1.00; Lima beans, $1.40@1.50; peas, marrowfat, $1.10@1.40; small, $1.50@1.75; lobsters, $1.85@2; red cherries, $1.40@1.60; strawberries, $1.50@1.60; salmon, (lbs), $2.00@2.75.

COAL AND COKE.

Block, $3.25 ₱ ton; Minshall, $3.50 ₱ ton; Jackson, $3.75 ₱ ton; Pittsburg, $4 ₱ ton; Raymond city, $4 ₱ ton; Winifrede, $4 ₱ ton; Campbell creek, $4 ₱ ton; Hocking, $3.75 ₱ ton; Island City, $3 ₱ ton; nut, $2.75 ₱ ton; Highland, $2.75 ₱ ton; Duggar (Peacock) lump, $3 ₱ ton; nut, $3 ₱ ton; chestnut, No. 4 and stove anthracite, $7 ₱ ton; egg and grate anthracite, $6.75 ₱ ton; gas coke, 13c ₱ bu; crushed coke, 14c ₱ bu. All soft coal, nut size, 50c ₱ ton lessthan the above prices on the same quality of lump coal.

DRY GOODS.

TICKINGS—Amoskeag ACA, 14½c; Conestoga BF, 15c; Conestoga extra, 13½c; Conestoga Gold Medal, 14c; Conestoga CCA, 12c; Conestoga AA, 10c; Conestoga X, 9c; Pearl River, 12c; Falls OBO, 32-inch, 13½c; Methuen AA, 12½c; Oakland A, 7½c; Swift River, 6½c; York, 32-in