

THE INDIANAPOLIS NATIONAL BANK
Designated United States Depository.

TERO P. HAGBERT, Pres't. H. LATHAM, Cash.

CONDITION OF THE MARKETS

The Government Crop Report Badly Demoralizes the Chicago Board of Trade.

Causing Rapid Fluctuations in the Price of Wheat—Corn Participates in the Excitement—Provisions Dull and Heavy.

MONEY, BONDS AND STOCKS.

An Increase of Business at New York, the Market Closing Dull and Weak.

NEW YORK, June 9.—Money on call was easy at 1 per cent, closing offered at 1 1/2 per cent.

Prime mercantile paper, 4 1/2 per cent. Sterling exchange was dull but steady at \$4.86 for sixty-day bills, and \$4.84 for demand.

The total sales of stocks today were 90,722 shares, including the following: Erie, 1,500; Lake Shore, 1,500; Missouri Pacific, 2,450; Northwestern, 8,075; Reading, 13,100; St. Paul, 32,700; Union Pacific, 3,250; Western Union, 1,600.

The stock market closed the week to-day dull and weak, though the volume of business was somewhat larger than for the corresponding hours of the previous days of the week.

The opening was at a decline extending to 3/4 per cent, and the hour was developed for over an hour.

There was few selling of those stocks for Western account, and Northwestern and St. Paul soon took the lead in the decline.

London and commission houses were doing nothing, and the professionals were bearish on the unfavorable dispatches from the West, and the late reduction in price on the profits.

St. Paul common lost 1 per cent, the preference 1/2, and the movement toward Rock Island, which dropped 1/4.

Actions in the rest of the list were without interest, except in Oregon Improvement, which resumed its upward course, and after opening up 2 per cent, gained 1/2 more.

There was more animation in the general list toward the close, but the market was dull throughout and closed weak as the lowest prices reached.

Government bonds were in demand, Rock Island is down 2 1/4; Northwestern, 1 1/4; St. Paul preferred, 1 1/4, and common, 1 per cent.

There was the usual quietness in railroad bonds, but the market presented a marked contrast to the dealings in shares, being firm throughout.

Northwestern was in quotation, and the market was firm as a rule. The sales amounted to \$153,000, of which Texas Pacific furnished \$114,000.

Government bonds were in demand, State bonds were very dull and steady. Closing quotations were:

Table with 2 columns: Bond Name and Price. Includes Kansas & Texas, Missouri Pacific, Rock Island, etc.

NEW YORK, June 9.—Bar silver, 91 1/2. Business of the Clearing-Houses.

BOSTON, June 10.—The following table shows the gross exchanges at the leading clearing-houses in the United States for the week ended June 9, 1888.

Table with 2 columns: City and Amount. Lists Boston, New York, Philadelphia, etc.

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sales, 50,000 on futures and 51,000 in cash. Lower and duller market, Western, 35 1/2, white Western 42 1/2.

Hay: Spot, fair, Rio nominal 10c, options 30 1/2 3/4 points lower, and fairly active sales 35,000 bales.

Wheat—Receipts, 1,200, shipments, 1,100. There was a liberal supply and the market was active.

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Good Shipping Cattle Active and Higher. Hogs 5c to 10c Lower.

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