THE INDIANAPOLIS NATIONAL BANK
Designated United States Depository.
Corner Room Odd-fellows' Hall.
THEO. P. HAUGHEY, Pres't. E. E. REXFORD, Cash.

# CONDITION OF THE MARKETS

## Wheat Unsettled, but, After Fair Buying, It Closes at a Slight Advance.

### Active Trading and a Stronger Feeling in Corn—Oats Steady—Pork Weak, Lower and Irregular—Little Change in Lard.

### MONEY, BONDS AND STOCKS.

**Holiday Dullness Rules the Market, Although Some of the Leaders Were Quite Strong.**

NEW YORK, Dec. 28.—Money on call was comparatively light, ranging from 2 to 8 per cent., the last loan being made at 3, closing offered at 3.

Prime mercantile paper, 5@6½ per cent.

Sterling exchange was dull and weak at $4.84 for sixty-day bills and $4.88½ for demand.

The total sales of stocks to-day were 167,319 shares, including the following: Delaware, Lackawanna & Western, 11,000; Erie, 4,150, Lake Shore, 9,055; Louisville & Nashville, 4,200; Missouri Pacific, 3,034; Northwestern, 9,150; Northern Pacific, preferred, 6,639; Oregon Transcontinental, 3,450; Reading, 31,700; Richmond & West Point, 3,056; St. Paul, 16,980; Union Pacific 7,500; Western Union, 5,125.

The usual holiday dullness overtook the market, to-day, and the narrowness of the dealings was quite in contrast to the activity of the earlier days of the week. At the same time there was more strength, though it was chiefly confined to the few leaders, and was completely neutralized by the late transactions. London again came lower this morning, and had a few selling orders in the market, of which the trading element was disposed to take advantage, and some weakness was manifested at the opening. London, however, turned over to the "bull" side, and while there was no important buying in the general list, there was good speculative buying in New England, Reading and St. Paul, which rallied the list, and as the little news affecting prices was of a favorable character, a general fractional improvement resulted all around. When it became known that the dividend on Lackawanna was the usual 1½ per cent., the feeling of disappointment, together with the advance of the rate for all loans to 8 per cent., checked the bullish feeling, and dullness prevailed, which developed into decided weakness toward the close on realizations by the traders, with some "short" selling. New England was helped by the reports from Boston to the effect that the coming statement would be the best in the history of the company, and reports that influential parties had bought for a rise. Cotton Oil was again a marked feature of the dealings, and at one time was 2 per cent. better than its lowest price, but the stories on the stock are very conflicting and its tone very unsettled. Reading was the only one of the coalers showing any animation, and it was especially weak in the last hour, for no apparent reason. St. Paul was quiet and moved over a range of only 1 per cent. without special significance. Among the inactive stocks, Evansville & Terre Haute moved up sharply, but the rest of the list were utterly devoid of feature, and the result of the day's trading is to leave prices irregularly but only slightly changed from last evening's figures.

The opening declines extended to ½ per cent., but New England became the feature immediately, and its strength carried the rest of the list upward, though only for fractional amounts. The highest prices were reached toward noon, when Cotton Oil developed marked strength, but money ran up to 8 per cent after that time, and the improvement was checked, and the market became positively dull and so remained during the rest of the session, except in the last hour, when activity and weakness made their appearance together and the advances of the forenoon were generally wiped out. The close was active, and final changes are all for fractional amounts and are about equally divided between gains and losses.

Railroad bonds were more active, especially the Reading seconds incomes and the Jersey Central fives, which furnished $408,000 and $121,000 respectively to the day's total of $1,431,000. The first-named bond was the feature, and developed considerable weakness, declining nearly a point. Another marked decline was in the South Carolina seconds, which dropped 6 per cent. further, to 54, but the tone of the general list was quite firm, and most issues are higher this evening. Denver & South Park sixes rose 3, to 80; Indiana, Bloomington & Western first preferred sevens, 6, to 118, and Peoria & Pekin Union firsts, 3½, to 114.

Government bonds were dull but firm.

State bonds were dull and steady. Closing quotations were:

| | | | |
|---|---|---|---|
| Four per ct. bonds | 127⅜ | Kansas & Texas | 13½ |
| Four per cent. coup. | 128⅜ | Lake Erie & Weste'n | 17⅛ |
| Four and a h'f per ct. | 108⅜ | L. E. & W. pref | 51⅜ |
| Four and a ½s coup. | 108⅜ | Lake Shore | 103¾ |
| Pacific 6s of '95 | 119 | Louv. & Nashville | 57 |
| Louisi's stamped 4s | 90 | L. & N. A. | 38 |
| Missouri 6s | 103 | Mem. & Charleston | 51 |
| Tenn. settlem'nt 6s | 105 | Michigan Central | 87⅛ |
| Tenn. settlem'nt 5s | 99¼ | Mil., L. S. & W. | 51 |
| Tenn. settlemn't 3s | 73 | Mil., L. S. & W. pref | 93 |
| Can. Southern 2ds | 94 | Minn. & St. Louis | 5 |
| Central Pacific 1sts | 114½ | Minn & St. L. pref | 10 |
| Den. & Rio G. 1sts | 119 | Missouri Pacific | *73⅛ |
| Den. & Rio G. 4s | 77⅛ | Mobile & Ohio | 8 |
| Den. & R. G. W. 1sts | 83 | Nashville & Chatta. | 83 |
| Erie seconds | 98 | New Jersey Central | 93⅞ |
| M., K. & T. gen. 6s | 61⅞ | Norfolk & W. pref | 50 |
| M., K. & T. gen. 5s | 57 | Northern Pacific | 25½ |
| Mutual Union 6s | 99¼ | Northern Pac. pref. | 59¾ |
| N. J. C. int. cert | 108⅝ | Chic. & Northwest'n | 108 |
| North'n Pac. 1sts | 119 | C. & Northw'n pref. | 140 |
| North'n Pac. 2ds | 111 | New York Central | 108⅞ |
| Northwest'n cons'ls | 142½ | N. Y., C. & St. L. | 17½ |
| Northw't debe'n 5s | 109 | N. Y., C. & St. L. pref | 69½ |
| Oregon & Trans. 6s | 101⅜ | Ohio & Mississippi | 21⅞ |
| St. L. & I. M. gen 5s | 85¾ | Ohio & Miss. pref | 83½ |
| St. L. & S. F. gen m | 111 | Ontario & Western | 15 |
| St. Paul consols | 126¼ | Ore. Improvement | 69½ |
| St. P., C. & Pac. 1sts | 120 | Oregon Navigation | 91½ |
| Tex. Pacific 1sts | 90 | Ore. & Transcontin't | 30 |
| Tex. Pacific 2ds | 39½ | Pacific Mail | 36¾ |
| Union Pacific 1sts | 115 | Peoria, D. & E. | 24½ |
| West Shore | 104⅞ | Pittsburg | 155 |
| Adams Express | 142 | Pullman Palace-Car | 172½ |
| Alton & T. Haute | 40 | Reading | 48⅛ |
| Alton & T. H. pref. | 85 | Rock Island | 97½ |
| American Express | 110 | St. L. & San Fran. | 26¾ |
| Bur., C. R. & N. | 50 | St. L. & S. F. pref. | 66¾ |
| Canada Pacific | 52 | St. L. & F. 1st. pref | 113¼ |
| Canada Southern | 52⅝ | St. Paul | 63½ |
| Central Pacific | 35 | St. Paul preferred | 103¾ |
| Chesapeake & Ohio | 16⅞ | St. Paul, M. & M. | 99 |
| C. & O. pref. 1sts | 13⅞ | St. Paul & Omaha | 32⅜ |
| C. & O. 2ds | 15 | St. Paul & O. pref. | 96 |
| Chicago & Alton | 133½ | Tenn. Coal & Iron | 35½ |
| C., B. & Q. | 109¾ | Texas Pacific | 22⅝ |
| C., St. L. & P. | 14 | Toledo & O. C. pref. | 50 |
| C., St. L. & P. pref. | 35 | Union Pacific | 63¾ |
| C., S. & C. | 63 | U. S. Express | 74 |
| Clev'ld & Columbus | 57¼ | Wabash, St. L. & P. | 12½ |
| Delaware & Hudson | 131¼ | W., St. L. & P. pref | 24¾ |
| Del., Lack. & West. | 143 | Wells & Fargo Exp. | 138 |
| D. & Rio Grande | 15 | W. U. Telegraph | 83½ |
| East Tennessee | 9¼ | Am. cot.-seed cert'f. | 52½ |
| East Tenn. pref. 1sts | 66½ | Colorado Coal | 31½ |
| East Tenn. pref. 2d. | 23¼ | Homestake | 12 |
| Erie | 27 | Iron Silver | 300 |
| Erie preferred | 62 | Quicksilver | 6¼ |
| Fort Wayne | 149 | Quicksilver pref. | 36 |
| Ft. Worth & Denver | 25½ | Sutro | 5 |
| Hocking Valley | 25 | Bulwer | 50 |
| Houston & Texas | 13 | Rich. & W. Point | 25 |
| Illinois Central | 113½ | *Ex. dividend. | |
| L., B. & W. | 13½ | | |

LONDON, Dec. 28.—Bar silver, 42½d per ounce.

NEW YORK, Dec. 28.—Bar silver, 93½c.

### TRADING IN CHICAGO.

**The Ups and Downs of the Market, with the Range in Prices of Leading Articles.**

CHICAGO, Dec. 28.—An unsettled feeling again existed in wheat, and prices ruled ¼c lower to ¼c higher than the closing figures of yesterday, and closed about ¼c higher. There was more outside news, and that which came to light was generally of a character favorable to the "bull" interest. The opening was from the same as the closing figures of yesterday to ¼c higher, but ruled easy, and, after numerous small fluctuations, became heavy, and prices declined 1½c. One thing which assisted the decline was the report that liberal supplies of California wheat were arriving and in transit to United Kingdom ports. The demand improved here, several local traders being credited with buying freely, and this turned the course of prices upward. The buying was not done by parties who have recently been the principal figureheads in wheat, and who have received the most publicity, but by several traders who only recently were supposed to have taken to the "long" side. Prices were advanced 1½c, with only slight fluctuations, showing the buying to have been steady. The firmness was stimulated some by the report that four loads of wheat had been taken in Philadelphia for export, and rumors that the stocks of flour and wheat in United Kingdom points would not be as large as had been expected. A fairly active trade was reported in corn, and the feeling developed was stronger. The market opened at yesterday's closing prices, was firm, and closed ½@¾c higher than yesterday. There was a good demand both on local and country accounts, "shorts" covering to a considerable extent. Advices from some sections of Kansas and Nebraska, from grain-buyers, reported farmers as being quite reluctant about selling their corn at present prices, and this also lent some strength to the market. Oats opened steady. Then several large traders began to sell freely, which forced prices down ½@¾c. This was followed by a rally to opening figures, and the market closed steady. An unsettled and weak feeling prevailed in pork during the greater portion of the day, with a fair business reported. Prices declined 15@20c on the whole range, and ruled somewhat irregular. Trading was moderately active in lard during the greater portion of the day, and prices exhibited very little change. There was rather more doing in short-rib sides. Prices ruled .05@.07½c lower, and the market closed steady at medium figures. The leading futures ranged as follows:

| | Opening | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| Wheat—December | ..... | $1.00 | 99¾ | 99¾ |
| January | 99⅞ | 1.00⅛ | 98⅛ | $1.00 |
| May | $1.05 | 1.05⅞ | $1.04⅞ | 1.05½ |
| July | 96⅜ | 96⅜ | 95 | 95¾ |
| Corn—December | ..... | 34 | 33⅞ | 33⅞ |
| January | 34 | 34⅜ | 33⅞ | 34⅛ |
| May | 36⅞ | 37¼ | 36¾ | 37⅛ |
| Oats—December | 25 | ..... | ..... | 25 |
| January | ..... | ..... | ..... | 25⅛ |
| May | 28¾ | 28⅞ | 28⅛ | 28¾ |
| Pork—December | ..... | ..... | ..... | 12.80 |
| January | 12.97½ | 12.97½ | 12.77½ | 12.80 |
| May | 13.35 | 13.37½ | 13.25 | 13.27½ |
| Lard—December | 8.25 | ..... | ..... | 8.22½ |
| January | 7.75 | 7.75 | 7.70 | 7.72½ |
| May | 7.82½ | 7.85 | 7.80 | 7.80 |
| Short Ribs—Jan'ary | 6.80 | 6.80 | 6.72½ | 6.75 |
| March | 6.80 | 6.87½ | 6.82½ | 6.85 |
| May | 6.97½ | 6.97½ | 6.90 | 6.95 |

Cash quotations were as follows: Flour firm and unchanged. No. 2 spring wheat, 99½@99¾c; No. 3 spring wheat, 84@92c; No. 2 red, 99½@99¾c; No. 2 corn, 33½@34c; No. 2 oats, 25c; No. 2 rye, 50c; No. 2 barley, 72c on track; No. 1 flaxseed, $1.60½; prime timothy-seed, $1.50; mess pork, per brl, $12.90; lard, per pound, 8.22½@8.25c; short-rib sides (loose), 6.80c; dry-salted shoulders (boxed), 6.75@6.87½c; short-clear sides (boxed), 7.12½@7.25c; whisky, distillers' finished goods, per gal., $1.20; sugar, cut-loaf, 8@8½c; granulated, 7½c; standard A, 7½c.

On the Produce Exchange, to-day, the butter market was dull and unchanged. Eggs dull at 18@19c.

Receipts—Flour, 17,000 brls; wheat, 28,000 bu; corn, 348,000 bu; oats, 157,000 bu; rye, 7,000 bu; barley, 61,000 bu. Shipments—Flour, 14,000 brls; wheat, 13,000 bu; corn, 375,000 bu; oats, 136,000 bu; rye, 4,000 bu; barley, 33,000 bu.

### Features of the Wheat Fluctuations.

CHICAGO, Dec. 28.—The local wheat market was "bulled" about 1c, largely on the publication in the Cincinnati Price Current that there is a surplus of only 15,000,000 bushels of wheat, east of the Rocky mountains, remaining for export. There is nothing new or startling in this estimate. It is in exact line with numerous previous calculations in the same paper. Probably it was only an incident, but it afforded the crowd in the "pit" the easiest explanation of the rally, and it was accordingly mentioned as a prime cause. Incidentally, too, the reported taking of eight loads of wheat in Baltimore and Philadelphia was chronicled as a very good reason why wheat should be higher at once. Very little was said about the drying up of Western receipts, the rapid inroad that is being made in stocks of flour, the abnormally light stocks of contract wheat, or any of these stale points. The crowd felt bullish for the day, and the scalpers bought in very much the same spirit they sold on Wednesday's "slump."

The market seemed strong to-day; it was weak at lower prices on Wednesday. The opening trades in May wheat were on a basis of $1.05. The market sold up to $1.05¼, down to $1.04¾, up to $1.04¾, down to $1.02, up to $1.04, sharply down to $1.03¾, from which it worked up to $1.05¼, off to $1.05¼, up to $1.05¼, off to $1.05¼ and back to $1.05¼. The latter figures seemed to be the principal fighting line from 12 to 1 o'clock. The close was $1.05¼. There was almost nothing done in December, the only quotation up to noon being $1. January opened at 99½c, sold off to 98½c, up to $1.01¼, and closed at $1. July was inactive, ranging from 95c to 96½c, and closing at 95½c. The closing range shows some improvement from yesterday, and the feeling may be described as generally stronger. December is quoted at 99½c at the close.

Hutchinson was a steady buyer on a rather extensive scale. The covering of a large line by Pool, supposably for Kent's account, turned the attention of a great lot of smaller "shorts" to the advisability of doing likewise. This covering was general. Then there was a lively scalping trade on the "bull" side, and large investment buying by commission-houses and by brokers who have become more or less identified with the movements of the recognized "bull" leaders. Early in the day there was free selling of wheat, commonly believed to be for the Northwest. It was that which caused the break to $1.04¾. If the price had gone below $1.04 some very broad and deep buying orders would have been struck. As it was, the buying was of a very good character and stimulating in its influence. Foreign news was not especially significant.

The foreign markets are steady, but the arrival of several cargoes of California off coast has advertised the fact that regular supplies from that source may be expected at the rate of 2,000,000 bushels a month until next spring. That will not fill the European cavity, but it will help it out. Continental markets are stronger than the English markets, and some business in futures for the continent is reported from New York. The trade of to-day was of moderate volume and somewhat general in its character.

### AT NEW YORK.

**Ruling Prices on Produce at the Seaboard's Commercial Metropolis.**

NEW YORK, Dec. 28.—Flour—Receipts, 21,246 packages; exports, 4,964 brls, 4,612 sacks. The market was steadier and moderately active, with chiefly a home trade; sales, 15,200 brls.

Corn-meal dull and steady.

Wheat—Receipts, 6,050 bu; exports, none; sales, 2,615,000 bu futures, 1,100 bu spot. Spot market dull and ⅛@1c higher, with options strong. No. 2 red, $1.01½@1.01¾ elevator, $1.02¾@1.03 afloat, $1.02¼@1.03¾ f. o. b.; No. 3 red, 95½@95¾c; ungraded red, 80@82c; No. 1 white, $1.01; No. 1 red, $1.08; No. 2 Chicago, $1.08¾. Options less active, but strong and ⅛@¾c over yesterday; No. 2 red, December, $1.00@$1.01, closing at $1.01; January, $1.01½@$1.01¼, closing at $1.01¼; February, $1.01¾@1.02¼, closing at $1.02¼; March, $1.03@1.04¼, closing at $1.04¼; May, $1.05½@1.06¼, closing at $1.06¾; June, $1.05½@1.06¼, closing at $1.06¼.

Barley firm and quiet; No. 1, Canada, 88@90; No. 2, do, 85@89c. Barley malt dull; Canada, 90c@$1.05 for old, $1.00@1.15 for new.

Corn—Receipts, 175,450 bu; exports, 1,621 bu; sales, 272,000 bu futures, 138,000 bu spot. Spot market moderately active, but steady; No. 2, 46½c elevator, 47½@48c afloat; ungraded mixed, 37@48c; No. 2 white, 44@44½c; steamer mixed, 42½@44c; No. 3, 38@39½c. Options dull, ½@⅜c higher, and steady; January, 46½@46¾c, closing at 46¾c; February, 46½@46¾c, closing at 46½c; May, 45¾@46 closing at 46c.

Oats—Receipts, 54,000 bu; exports none; sales, 355,000 bu futures, 124,000 bu spot. Spot market firm, ½@¼c higher and fairly active. Options firmer, and fairly active; January, 30½@31½c, closing at 31c; February, 31½@32¼c, closing at 32c; May, 33½@33¾c, closing at 33½c; spot No. 2, white, 34¾@35c; No. 1, 32c; do white, 39½c; mixed Western, 30@32c; white do, 33@39c; No. 2, Chicago 32c.

Hay firm.

Hops dull and steady.

Coffee—Options opened firm and closed steady, with a moderate business transacted; sales, 42,750 bags, including December, 14.80c; January, 14.70@14.80c; February, 14.65@14.80c; March, 14.65@14.85c; April, 14.75@14.80c; May, 14.75@14.90c; June, 14.90@14.95c; July, 14.85@14.90c; August, 15.00c; September, 14.95@15.05c; October, 15.00@15.05c; spot Rio quiet; fair cargoes 16.75c.

Sugar—Raw, easy and nominal; fair refining, 5¼c; refined, dull. Molasses—Foreign, nominal; New Orleans, active. Rice in fair demand and firm.

Cotton-seed oil quiet; firm. Tallow firm; city, 6@6 1-16c. Rosin dull.

Eggs dull and weak; Western, 22@23c; receipts, 2,111 packages.

Pork steady but dull; mess, $14.25@14.75. Lard easier and quiet; Western steam, 8.35@8.40c; December, 8.30c; nominal; January, 8.10c bid; February, 8.03c asked; March, 8.02@8.04c, closing at 8.04c asked; April, 8.04c asked; May, 8.02@8.04c, closing at 8.04c asked; June, 8.05c asked.

Butter easy and quiet; Western dairy, 14@25c; Western creamery, 19@31c; Elgin, 33c. Cheese steady and in moderate inquiry; Western, 10@11½c.

### DUN & CO.'S WEEKLY REVIEW.

**The Year Closes with an Excellent Show of Business—Immense Railway Tonnage.**

NEW YORK, Dec. 28.—R. G. Dun & Co.'s weekly review of trade says: Trade during the past week has been undisturbed by the monetary pressure often experienced toward the end of the year, and has, on the whole, improved. The long-foreshadowed break in wheat speculation came, but there has been some recovery. Sales here have been but 16,000,000 bushels for the week, and it is still uncertain whether prices have declined enough to permit the marketing of the large surplus the country has on hand. Enormous crops in Russia and the Danubian states, with lower freights, keep European prices low, and the constant unloading by operators throughout Europe, who bought heavily when the crop was scarce, prevailed. Corn closed 1½c lower; oats, ⅛c lower; pork, 25c per barrel lower, while hogs rose 25c per 100 pounds. Cotton was steady, with sales for the week of 310,000 bales, and coffee was unchanged with 204,000 bags sold. A break in oil dropped the price 5½c, and refined, also, declined 10c per 100 gallons.

No monetary pressure now forces liquidation. Throughout the country the money markets are amply supplied, though slight closeness is noted at St. Paul, and frequency of failures causes uneasiness at Memphis. The Treasury is still putting out more money than it takes in—$1,200,000 during the past week—and the outgo of gold has ceased for the present, though bank rates at London remain 5 per cent., while money on call at New York is quoted at 4½ per cent. The merchandise exports improve from New York for December, exceeding last year's by 6 per cent. The excess of exports over imports for November reached $22,510,394, merchandise, and $3,415,415 gold.

Trade accounts from the interior are generally satisfactory. The iron, steel and coal trades at Pittsburg are dull. Cold weather at Omaha and snow in Wisconsin have improved the situation. At Philadelphia the iron trade is perplexed and uncertain. Steel blooms are unsettled and low, but rails and manufactured iron look better. Copper and tin are unchanged. The syndicate has been obliged to increase its holdings of copper by several thousand tons, and the stock is now supposed to be 100,000 tons in Europe and 30,000 here, held at $45,000,000 or more.

Reports of railroad traffic show the east-bound shipments last week were 111,000 tons, the largest ever reported, against 54,000 tons for the corresponding week last year. Earnings continue good. The course of stocks during the past week has been decidedly favorable to holders, especially in a few of the more active shares, and the general average of prices is about $1 per share higher than at the opening of the year. Prices of commodities, on the other hand, still tend downward, having declined about 1½ per cent. in December, and about 8½ per cent. since Jan. 1. The year closes with general confidence rather greater, indeed, than the present state of prices and rate of consumption in some of the most important industries appear to warrant.

The business failures number 299, against 311 last week and 303 the week previous. For the corresponding week of last year the figures were 263.

### TRADE IN GENERAL.

**Quotations at St. Louis, Philadelphia, Baltimore, Cincinnati and Other Points.**

ST. LOUIS, Dec. 28.—Flour unchanged. Wheat declined ¾@1c early, but reacted later, and though unsettled closed ¼c above yesterday. No. 2 red, cash, 96¼c bid; May, $1.00¾@1.02, closing at $1.01¾; July, 89⅛@90¾c, closing at 90⅛@90¼c asked; August, 88c. Corn—Firm and a fraction better; No. 2, cash, 30⅛@30¼c; December, 30c; January, 30@30¼c; February, 30½c; May, 33¼@33¾c, closing at 33⅝c. Oats lower: No. 2, cash, and December, 24c bid; May, 28⅛@28⅝c. Rye lower to sell, 47½c bid. Barley steady. Sample lots of Iowa sold at 61c, and Manitoba 72c. Hay weak and dull; prairie, $7@8.50; timothy, $10@13.50. Bran quiet at 63@65c. Flax nominal at $1.50. Butter market quiet; creamery, 26@28c; dairy, 14@24c. Eggs dull at 17c. Corn-meal lower at $1.75@1.80. Whisky steady at $1.14. Bagging steady at 11½@13¾c. Iron cotton ties, $1.20@1.25. Provisions slow and sales confined to job lots. Pork, $13.50@13.75. Lard, 7.70@7.75c. Dry-salt meats (boxed)—Shoulders, 6.37½@6.50c; longs and ribs, 7.25c; short clear, 7.50c. Bacon—Shoulders, 7.50c; longs, 8.00c; ribs, 8.00@8.10c; short clear, 8.20@8.25c. hams, 10.37½@12.50c. Receipts—Flour, 1,000 brls; wheat, 8,000 bu; corn, 139,000 bu; oats, 6,000 bu; rye, none; barley, 4,000 bu. Shipments—Flour, 12,000 brls; wheat, 6,000 bu; corn, 25,000 bu; oats, 10,000 bu; rye, none; barley, 6,000 bu.

PHILADELPHIA, Pa., Dec. 28.—Flour very dull and weak. Wheat dull; No. 2 red, December, 95⅝@96c; January, 95⅝@96c; February, 97¼@98c; March, 99@99½c; May, $1.02⅜@1.03. Corn—Spot and December deliveries of No. 2 and steamer ¼@½c lower. Futures beyond this month, however, ruled steady. Speculation tame and local demand continued light. No. 4 yellow, on track, 35c; No. 3 mixed, in export elevator, 35c; steamer, No. 2 mixed, in export elevator, 39c; No. 2 yellow, on track, 43c; No. 2 mixed, in elevator, 42½c; No. 2 mixed, in grain depot, 42c; No. 2 mixed, in export elevator, 42½c; No. 2 white, in export elevator, 42c; No. 2 mixed, December, 42¼@42⅜c; January, 42⅜@42⅝c; February, 42¾@43c; March, 43¼@43⅜c; May, 43½@44½c. Oats—Car lots dull and weak. Choice No. 3 white, 33½c. No. 2 white, regular elevator, 34¾c; No. 2 white, on track, 35c. Futures dull and near months ¼@⅜c lower. No. 2 white December, 34½c; January, 34@34¼c; February, 34½@34⅝c; March, 34¾@35c; May, 35@36c. Receipts—Flour, 1,500 brls; wheat, 1,300 bu; corn, 30,000 bu; oats, 122,000 bu. Shipments—Wheat, 6,200 bu; corn, 18,000 bu; oats, 19,300 bu.

MINNEAPOLIS, Dec. 28.—The receipts of wheat for the day were 91 car-loads, and 63 car-loads were shipped out. Sellers by samples were asking higher prices for grade wheat. Although the demand did not show much improvement holders held firm for an advance. Offerings of best grades were limited, but the supply of poor stuff was as large as usual, and about the usual proportion was carried away unsold. City millers were doing the most of the moderate buying done. Up to noon there was very little done, and the total sales of samples for the day made a poor comparison with previous days of the week. Following were the closing quotations: No. 1 hard, December, $1.16; January, $1.17; February, $1.18; May, $1.22; on track, $1.17; No. 1 Northern, December, $1.06; January, $1.07; February, $1.08¼; May, $1.10⅝; on track, $1.08@1.10; No. 2 Northern, December, 95c; January, 96c; February, 97c; May, $1.02; on track, 94@96c.

BALTIMORE, Dec. 28.—Wheat—Western easy; No. 2 winter red, spot, 94¾c; January, 95⅛@95¼c; February, 97⅛@97⅜c; March, 99⅛@99⅝c. Corn—Western steady; mixed, spot, 42c; January, 42⅛@42¼c; February, 42⅞c; steamer, 39½c. Oats dull; Western white, 32@33c; Western mixed, 29@31c; graded No. 2 white, 33c bid. Rye steady at 60@61c. Hay quiet; prime to choice timothy, $16.50@17.50. Butter steady; Western packed, 19@23c; best roll, 19@21c; creamery, 24@30c. Eggs easy at 20@21c. Coffee quiet and easier; Rio cargoes, fair, 16¾@17c. Receipts—Flour, 4,000 brls; wheat, 5,000 bu; corn, 153,000 bu; oats, 3,000 bu; rye, 2,000 bu. Shipments—Flour, 1,000 brls; corn, 52,000 bu. Sales—Wheat, 135,000 bu; corn, 182,000 bu.

CINCINNATI, Dec. 28.—Flour barely steady. Wheat in moderate demand; No. 2 red, 96c; receipts, 2,900 bu; shipments, 1,000 bu. Corn in fair demand and steady; No. 2 mixed, 35c. Oats in fair demand and steady; No. 2 mixed, 27½c. Rye quiet but firm; No. 2, 56½c. Pork quiet at $13.75. Lard in light demand at 7.90c. Bulk meats and bacon quiet and steady. Whisky dull; sales, 258 brls of finished goods on a basis of $1.14. Butter in fair demand. Sugar in moderate demand. Eggs heavy at 16@17c. Cheese firm.

TOLEDO, Dec. 28.—Wheat active and higher; cash, $1.00@1.02½; May, $1.03⅜; July, 92¾c. Corn steady; cash, 36c; January, 34½c. Oats dull; cash, 26½c. Clover-seed active and easier; cash and January, $5.40; February, $5.47½; March, $5.52½. Receipts—Wheat, 15,000 bu; corn, 9,000 bu; oats, 2,000 bu; clover-seed, 374 bags. Shipments—Wheat, 6,000 bu; corn, 47,000 bu; oats, 3,000 bu.

LOUISVILLE, Dec. 28.—Grain—Active and firmer. Wheat, No. 2 red, 98c; No. 2 long-berry, 99c. Corn—New mixed, 35c; No. 2 white, 37c. Oats—No. 2 mixed, 28c. Provisions steady. Bulk meats—Clear sides, 7.35c; short ribs, 7.10c; mess pork, $14.50; new sugar-cured hams, 12c. Choice steam lard, 8c.

DETROIT, Dec. 28.—Wheat—No. 1 white, cash, $1.01½; No. 2 red, cash and January, $1.01¼; May, $1.06⅜. Corn—No. 2, cash and January, 34½c. Oats—No. 2, 28c; No. 2 white, 29c. Receipts—Wheat, 19,200 bu; corn, 20,500 bu; oats, 3,000 bu.

### Oil.

NEW YORK, Dec. 28.—Petroleum opened weak at 87¼c, ¼c below last night's close, but after a slight decline in the early trading, the market became strong and advanced to 88⅜c. A sharp break then occurred on which the market declined to 86c. A rally followed, and the close was steady at 86½c. Sales, 2,135,000 brls. Turpentine quiet and easier at 46@46¼c.

OIL CITY, Pa., Dec. 28.—National Transit certificates opened at 87⅜c; highest, 88c; lowest, 85⅝c; closed, 86⅜c; sales, 1,311,000 brls; clearances, 2,964,000 brls; charters, 52,857 brls; shipments, 79,230 brls; runs, 57,677 brls.

PITTSBURG, Pa., Dec. 28.—Petroleum dull and heavy. National Transit certificates opened at 87¼c; closed at 86⅜c; highest, 88c; lowest, 86c.

CLEVELAND, Dec. 28.—Petroleum easy; standard white 110°, 7½c.

CHARLESTON, S. C., Dec. 28.—Turpentine firm at 43½c.

WILMINGTON, N. C., Dec. 28.—Turpentine firm at 43c.

### Cotton.

NEW ORLEANS, Dec. 28.—Cotton easy; middling, 9⅜c; low middling, 8⅞c; good ordinary, 8½c; net receipts, 9,414 bales; gross receipts, 9,784 bales; exports to France, 63 bales; to the continent, 8,513 bales; sales, 3,300 bales, stock, 344,813 bales. Weekly—Net receipts, 95,521 bales; gross receipts, 100,538 bales; exports to Great Britain, 16,304 bales; to France, 11,922 bales; to the continent, 16,134 bales; coastwise, 7,957 bales; sales, 23,600 bales.

NEW YORK, Dec. 28.—Cotton dull; middling uplands, 9⅜c; middling Orleans, 10c; sales, 141 bales. Futures closed steady; sales, 97,200 bales; December, 9.40c; January, 9.41c; February, 9.52c; March, 9.64c; April, 9.75c; May, 9.85c; June, 10.02c; August, 10.08c; September, 9.77c.

LIVERPOOL, Dec. 28.—Cotton quiet with moderate inquiry. Sales, 8,000 bales, of which 1,000 bales were for speculation and export, and included 7,000 bales American.

### Wool.

BOSTON, Dec. 28.—The wool market has been quiet this week, sales of all kinds amounting to about 2,735,500 pounds. Prices are very firm, with no change to notice. The largest sale was of 400,000 pounds of fall California at full prices. Attention has been attracted by the publication of stocks on hand here, which are as follows: 4,107,000 pounds, fleeces; 2,217,000, pulled; 529,000, California spring; 800,000, California fall; 1,224,800, Oregon, 1,302,200, scoured; 3,758,300, Territory; 742,000 Texas; 970,000, Kentucky, Georgia and Missouri; 514,400, sundries; 65,000, cape; 537,000, Australian; 415,000, Mediterranean; 218,500, Russian; 300,000, East Indian; 135,500, English and Irish combing; total, 18,856,200—17,165,100 pounds of domestic and 1,691,000 pounds of foreign. These figures are considerable under those of last year, when the stock was 30,277,000 pounds of domestic and 1,556,000 of foreign. The largest falling off is in Territory wool.

NEW YORK, Dec. 28.—Wool strong but quiet; domestic fleece, 30@38c; pulled, 26@39c; Texas, 14@26c.

### Metals.

NEW YORK, Dec. 28.—Pig-iron dull. Copper firm and more active; lake, January, 17.30c. Lead strong; domestic, 3.90c. Tin brisker, but closed easy; straits, 21.95c.

ST. LOUIS, Dec. 28.—Lead dull at 3.45@3.50c.

### Dry Goods.

NEW YORK, Dec. 28.—The market was steady, and there were many forwardings on old business.

### LIVE STOCK.

**Cattle Active, but Not Higher—Hogs Weak and a Shade Lower—Sheep Dull.**

INDIANAPOLIS, Dec. 28.

CATTLE—Receipts, 425; shipments, 420. Fair supply; market more active, but prices no higher; all decent grades sold.

| | |
|---|---|
| Good to choice shippers | $4.00@4.60 |
| Fair to medium | 3.25@3.75 |
| Common | 2.60@3.00 |
| Feeders, 1,000 to 1,100 lbs | 3.00@3.50 |
| Stockers, 650 to 900 lbs | 2.25@2.75 |
| Good to choice heifers | 2.75@3.25 |
| Common to medium | 2.00@2.50 |
| Good to choice cows | 2.60@3.00 |
| Fair to medium | 2.00@2.40 |
| Common old | 1.00@1.60 |
| Veals, common to good | 3.00@4.25 |
| Bulls, common to good | 1.50@2.50 |
| Milkers, per head | 18.00@38.00 |

HOGS—Receipts, 4,500; shipments, 1,400. Quality fair, market weak and a shade lower. Closed quiet; all sold.

| | |
|---|---|
| Heavy | $5.15@5.20 |
| Mixed and Light | 5.10@5.15 |
| Heavy roughs | 4.25@4.50 |

SHEEP—Receipts, 75; shipments, 180. But few on sale. Market little dull at no material change in prices.

| | |
|---|---|
| Good to choice | $3.60@4.10 |
| Fair to medium | 3.00@3.40 |
| Common | 2.25@2.75 |
| Lambs | 3.25@4.75 |
| Bucks, per head | 2.50@3.50 |

### Elsewhere.

CHICAGO, Dec. 28.—The Drovers' Journal reports: Cattle—Receipts, 11,000; shipments, 3,000. Market dull, demoralized and 25c lower; choice to extra beeves, $4.40@4.90; steers, $2.80@4.40; stockers and feeders, $2@4.10; cows, bulls and mixed, $1.25@3; Texas cattle, $1.60@3.

Hogs—Receipts, 19,000; shipments, 6,000. Market slow and lower; light, $5@5.20; mixed, $4.95@5.20; heavy, $5.05@5.30; skips, $3.40@5.10.

Sheep—Receipts, 6,000; shipments, 1,500. Market slow and easier; natives, $3.50@4.85; Western, $4.15@4.55; feeders, $3.25@3.75; Texans, $2.50@3.35; lambs, $4@5.35.

The Drovers' Journal's annual review of the Chicago live-stock trade shows an increase in receipts of 235,000 cattle, 32,000 calves, 151,581 sheep, 8,692 horses, and a decrease of 534,907 hogs compared with 1887. Receipts of Texas cattle, 547,000 head, showing an increase of 61,600. Receipts of Western range cattle, 269,500, showing 8,300 increase. Prices for native beef steers ranged at $2.85@7, and averaged 25@50c higher than last year; hogs, $4.90@6.90, averaging 50c higher than last year; sheep, $2@7.50, averaging 25@50c higher.

NEW YORK, Dec. 28.—Beeves—Receipts, 59 car-loads for the market, 33 car-loads for exportation, alive and dead, 18 car-loads for city slaughterers direct, and 10 car-loads of sale cattle were in the pens besides from previous arrivals. The feeling was a trifle firmer, and the general trading was at an advance from Wednesday equal to 10c per cwt; very poor to choice native steers sold at $3.50@5.35 per 100 pounds; native bulls and dry cows, $2@3. Exports to-day and to-morrow, 1,360 beeves and 6,240 quarters of beef.

Sheep—Receipts, 4,300. Market very quiet at $5.25@7.70 per 100 pounds for lambs, and $3.50@5.35 for sheep. The general sales of sheep were at $4.10@5, and of lambs at $6@7.35.

Hogs—Receipts, 3,700. None offered alive. Market nominally steady at $5.25@5.65 per 100 pounds.

KANSAS CITY, Dec. 28.—The Live Stock Indicator reports: Cattle—Receipts, 3,880; shipments, 1,903; Slow, especially on beef steers, which were weak to 10c lower. Cows generally weak and 5@10c lower. Stockers and feeding steers quiet and steady. Good to choice corn-fed, $4.50@4.90; common to medium, $3.20@4.40; stockers and feeding steers, $2@3.45; cows, $1.25@2.85.

Hogs—Receipts, 6,630; shipments, 488. Weak and 5c lower. Good to choice, $5.02½@5.07½; common to medium, $4.25@5.

Sheep—Receipts, 199; shipments, —. Steady to weak. Good to choice, $3.75@4; common to medium, $2@3.50.

ST. LOUIS, Dec. 28.—Cattle—Receipts, 800; shipments, 500. Market steady; choice heavy native steers, $5@5.60; fair to good native steers, $4.40@5.10; butchers' steers, medium to choice, $3.30@4.30; stockers and feeders, fair to good, $