THE INDIANAPOLIS NATIONAL BANK
Designated United States Depository.
Corner Room, Odd Fellows' Hall.
THEO. P. HAUGHEY, Pres't. E. E. REXFORD, Cash

CONDITION OF THE MARKETS

Speculative Wheat Makes Another Lively Advance, Based on Bad Crop News.

Deferred Futures Coming Up—Corn Stronger—Oats Excited and Considerably Higher—A Heavy Deal in Ribs.

MONEY, STOCKS AND BONDS.

The Market Unsettled and Feverish, with the Inclination Toward Higher Prices.

NEW YORK, May 16.—Money on call was tight, ranging from 5 to 10 per cent., the last loan being made at 5, closing offered at 5.

Prime mercantile paper 4¾@7 per cent.

Sterling exchange quiet and steady at $4.84 for sixty-day bills and $4.86 for demand.

The total sales of stocks to-day were 570,851 shares, including the following: Atchison, 58,750; Delaware, Lackawanna & Western, 9,335; Lake Shore, 10,740; Missouri Pacific, 7,500; Northern Pacific preferred, 3,500; Oregon Transcontinental, 41,450; Reading, 73,510; Richmond & West Point, 22,310; Texas Pacific, 36,100; Union Pacific, 54,350; Western Union, 3,075.

The stock market presented about the same amount of business to-day as yesterday, but the reactionary temper was replaced by a more confident feeling, notwithstanding the fact that the professionals and traders were still working for a further reaction. There was great irregularity in the market, however, and a portion of the list was strong, while another portion was decidedly weak, and the course of prices was subjected to sudden and sharp changes throughout the day. There were also continued realizations which, with the aid of the hammering of the "bears" and the lack of support in a few of the most prominent stock, were sufficient to keep the market in an unsettled and variable condition throughout the day. The high rates exacted for money also caused many selling orders in the afternoon, although they did not go as high as yesterday and loans made to-day run till Monday. The great buying power to-day was the foreigners, who sent liberal orders in all of their favorites, with the exception of Louisville & Nashville, and though the pressure to sell at the opening was severe, higher prices resulted from the excellent demand. Union Pacific was the feature of the early dealings, and it advanced nearly 1½ per cent., the improvement being accompanied by rumors of new developments which will affect both the Union and the Central Pacific, and the general opinion was that a new issue of bonds to take the place of the government loan at a lower rate of interest would be the scheme. Oregon Transcontinental continued its upward movement and buying in New England was attributed to rumors of changes in management and new alliances. Atchison was especially weak in the early dealings and Chicago Gas continued to decline, being apparently without support. The coal stocks were quiet with the exception of Reading, and all were firm with the exception of Delaware & Hudson, which lost some of its recent advances, and is the only stock on the list showing any material loss to-night. The buying demand fell away after the opening and traders again got prices down in some cases below those of the opening, but a firmer tone afterwards prevailed and the best prices were reached toward noon. The money rates then encouraged the "bears," and again prices receded, but money was offered at 5 per cent. in the last hour, and some improvement was made, the market finally closing active and firm, generally at small fractional gains over last night's figures. Union Pacific is up 1½, Oregon Transcontinental 1¼, and Reading 1⅛, while Delaware & Hudson is 1½ lower.

Railroad bonds were still active, but there was less strength in the market than for many days, and while the important changes in price are very few a good proportion of them are losses. The same issues continue to dominate the dealings, while the trading extends to a large number of issues.

The government and State bonds were dull and steady. Closing quotations were:

Four per ct. reg	122	C., B & Q.	108¾
Four per ct. coup	122	C., St. L. & P.	17¼
Four and ½s reg	102⅜	C., St. L. & P. pref	51
Four and ½s coup	103½	Fort Wayne	154
Pacific 6s of '95	116	Illinois Central	116
Louisiana st'd 4s	95½	L., E. & W.	35
Missouri 6s	100	Lake Erie & West.	19⅜
Tenn. new set 6s	108½	L. E. & W. pref	66¼
Tenn. new set 5s	102¼	Lake Shore	111⅜
Mutual Union 6s	100	Michigan Central	99½
St. L. & I. M. gen. 5s	94¾	O. & Mississippi	24¼
St. L. & S. F. gen. m.	113½	O. & M. pref	80
Adams Express	*150	Peoria, D. & E.	22½
Alton & T. H.	43	Pittsburg	155
Alton & T. H. pref	125	Pullman Palace	197½
American Express	118	U. S. Express	75
Ches. & Ohio	34½	W., St. L. & P.	14¼
C. & O. pref. 1sts	64¾	W., St. L. & P. pref.	30⅞
C. & O. pref. 2ds	43½	Wells-Fargo Ex	144
Chicago & Alton	130	Western Union	86

*Ex div.

NEW YORK, May 16.—Bar silver, $1.04½.

LONDON, May 16.—Bar silver, 47½d per ounce.

TRADING AT CHICAGO.

Wheat Goes Up Again—Corn Stronger—Excitement in Oats—Big Deal in Ribs.

CHICAGO, May 16.—Bad crop news was again received plentifully from various quarters and infused life and animation in the wheat market. Speculative trading was large and excitement existed at times, with prices averaging higher all around. Even the deferred futures were more strongly affected, and the difference between these and the nearer deliveries was lessened somewhat. The opening for July was about the same as yesterday's closing and held steady for a while and then started up, with prices advancing 2c, eased off slightly and closed about 1⅝c higher than yesterday. August closed 1⅝c and September 2¼c higher than yesterday. The feeling throughout the session was very nervous, and the short interest covered freely. Crop news of an unfavorable tenor was received from pretty near all directions. There were, however, many doubters of the news which came to hand, and reports were somewhat conflicting. There was good trading in corn, prices fluctuating frequently within ½c range.

The feeling was a little unsettled. The market weakened with free selling by a prominent local trader, which had a very depressing effect, but prices reacted later, advancing ½c. The market opened a shade under the closing prices of yesterday, was easy for a time, became stronger, selling up ½c, reacted some, ruled steady and closed ¼@⅜c better than yesterday. There was an excited market in oats early in the day. The interest for the time being centered in May. Prices advanced 2c from yesterday's close, and sold to 29¾c. They then receded ⅞c, and the market closed steady at a net gain of ⅜c over yesterday's closing. Trading in pork was only moderate, and the feeling weak. Prices declined 30@35c, and the market closed quiet at medium figures. A light trade was reported in lard. Prices without material alteration. Trading in short-ribs was quite active. A local operator was credited with purchases of about 4,000,000 pounds, the bulk of which was sold by a prominent speculator and a large packing firm. Prices averaged about .02½c higher. The market closed steady at medium figures. The leading futures ranged as follows:

Options.	Openi'g.	Highest.	Lowest.	Closing.
Wheat—May	94¼	95½	94¼	94⅜
June	93½	95¼	93¼	94¼
July	92⅞	94⅞	92¾	94
Corn—May	34½	34⅝	34⅛	34⅜
June	34	34¼	33⅞	34¼
July	34½	34⅞	34⅜	34¾
Oats—May	28¼	29¾	28⅛	29⅛
June	26⅜	27⅝	26⅜	27½
July	26½	27	26⅜	27
Pork—May	$12.67½	$12.70	$12.30	$12.40
June	12.85	12.85	12.50	12.60
July	12.90	12.90	12.65	12.70
Lard—May	6.25	6.27½	6.25	6.25
June	6.30	.....	.....	6.30
July	6.40	6.42½	6.35	6.37½
Sh'rt ribs—May	.....	.....	.....	5.40
June	5.40	5.42½	5.40	5.42½
July	5.50	5.52½	5.50	5.52½

Cash quotations were as follows: Flour firm and unchanged; No. 2 spring wheat, 94@94¾c; No. 3 spring wheat, 82@88½c; No. 2 red, 94@94¾c; No. 2 corn, 34¼c; No. 2 oats, 29@29½c; No. 2 rye, 52c; No. 2 barley, nominal; No. 1 flax-seed, $1.45; prime timothy-seed, $1.28@1.29; mess pork, per brl, $12.37½; lard, per lb, 6.25c; short-rib sides (loose), 5.40c; dry salted shoulders (boxed), 5.10@5.15c; short-clear sides (boxed), 5.75@5.85c; whisky, distillers' finished goods, per gal, $1.02; sugars, cut loaf, unchanged.

On the Produce Exchange, to-day, the butter market was easy; fancy separator, 16@16½c; finest creamery, 15@15½c; fine, 14@15c; finest dairy, 11@13c; fine, 9@11c. Eggs, 12c.

Receipts—Flour, 11,000 brls; wheat, 32,000 bu; corn, 150,000 bu; oats, 266,000 bu; rye, 9,000 bu; barley, 18,000 bu. Shipments—Flour, 12,000 brls; wheat, 18,000 bu; corn, 264,000 bu; oats, 377,000 bu; rye, 27,000 bu, barley, 6,000 bu.

AT NEW YORK.

Ruling Prices in Produce at the Seaboard's Commercial Metropolis.

NEW YORK, May 16.—Flour—Receipts, 25,716 packages; exports, 6,813 brls. 4,465 sacks. The market was dull and held firmly. Sales, 18,550 brls.

Wheat—Receipts, 15,100 bu; exports, 22,652 bu; sales, 8,680,000 bu futures, no spot. The spot market was dull and nominally higher; No. 2 red, 98¾@98⅞c in elevator, 99¾c@$1.00¼ afloat, 99¾c@$1.01½ f. o. b.; No. 1 Northern, $1.04; No. 1 hard, $1.06; No. 3 red, 93½@94c. Options were more active, early unchanged to ¼c down, advanced 1¼@2⅛c, and closed ⅛@1⅝c over yesterday. No. 2 red, May, 97½@98⅝c, closing at 98⅝c; June, 97¼@98½c, closing at 98½c; July, 96⅛@97¾c, closing at 97½c; August, 94⅞@96⅛c, closing at 95⅜c; September, 93⅜@95⅝c, closing at 95c; December, 95⅜@97½c, closing at 97c.

Rye quiet; Western, 60¾c. Barley dull; Western nominal; Canada, 60@72½c. Barley malt dull; Canada, 75@90c.

Corn—Receipts, 107,864 bu; exports, 178,658 bu; sales, 1,360,000 bu futures, 168,000 bu spot. The spot market was moderately active and stronger; No. 2, 40¾@41¼c in elevator, 40½@41¼c afloat; ungraded mixed, 39@42¾c; steamer mixed, 40@40¾c; No. 2 white, 46c. Options were moderately active, ¼@½c up and firm; May, 41@41¼c, closing at 41¼c; June, 41@41⅝c, closing at 41@41½c; July, 41½@42⅛c, closing at 42⅛c; August, 42¼@42¾c, closing at 42⅝c; September, 42⅞@43½c, closing at 43⅜c.

Oats—Receipts, 156,000 bu; exports, 19,649 bu; sales, 1,460,000 bu futures and 294,000 bu spot. The spot market was active and higher. Options were active and stronger; May, 34@34¾c, closing at 34½c; June, 33⅜@33¾c, closing at 33⅝c; July, 33@33½c, closing at 32½c; spot No. 2 white, 38½@39½c; mixed Western, 33@36c; white Western, 35@42c; No. 2 Chicago, 35¾c.

Hay firm on a fair demand. Hops quiet and firm.

Coffee—Options opened barely steady at unchanged to 10 points down, and closed weak at 5@15 points down. Sales, 33,500 bags, including: May, 16.35@16.40c; June, 16.25c; July, 16.10@16.15c; August, 16.05@16.10c; September, 16c; October, 15.70@15.75c; November, 15.45c; December, 15.35@15.40c; January, 15.25c; February, 15.10@15.15c; March, 15.30c; spot Rio lower and quiet; fair cargoes, 19¾c; No. 7 flat bean, 17⅝c. Sugar—Raw quiet and easy; sales, two cargoes of centrifugal, 96 test, at 3⅜@3½c, c. i. f.; 1,000 bags of centrifugal, 96 test, at 3c, c. i. f.; 182 hhds of muscovado, 89 test, at 2⅝c, c. i. f., and 700 bags of molasses sugar, 89 test, at 2⅝c, c. i. f.; refined dull and unchanged. Molasses—Foreign quiet; New Orleans quiet. Rice in fair demand and steady.

Cotton-seed oil firm. Tallow quiet. Rosin firm.

Eggs quiet and easier; Western, 13½@13¾c; receipts, 8,107 packages.

Pork quiet; mess, old, $14@14.50; extra prime, $11. Cut meats easy. Middles easy. Lard quiet and easy; Western steam, 6.45@6.47½c; sales, 400 tierces. Options—Sales, 750 tierces; June, 6.51@6.53c; July, 6.61@6.63c; August, 6.71@6.73c; September, 6.82@6.83c.

Butter quiet and weak; Western dairy, 6@11c; Western creamery, fresh, 6@17c; Western creamery, held stock, 5@8c; Western factory, 4@9c; Elgin, 17@18c. Cheese quiet and easy; Western, nominal.

DUN & CO.'S WEEKLY REVIEW.

Heavy Speculation Absorbing Money Supplies—Encouraging Trade Reports.

NEW YORK, May 16.—R. G. Dun & Co.'s weekly review of trade says: "The stock market has rushed ahead until it has absorbed all the money within reach, and now some signs of reaction appear, with a little selling by foreign holders. Substantially the same phenomena have been observed in wheat and corn and in the market for pork products. Each has at command a limited amount of money. When that supply is absorbed, whether by accumulation of stocks carried, or by advancing prices, a reaction is natural. The tendency of prices during the past week has been downward. Wheat declined 2 cents on sales here of only 24,000,000 bushels; corn, 1¾ cent on sales of 12,500,000 bushels, while oats are steady. The trade begins to comprehend that inside of thirty days a new crop of wheat will begin to come into the market, and while winter wheat is certain to be short, the reports from spring-wheat States indicate a great increase in acreage and good condition. The cotton market is sluggish. Oil is higher without definable reason. The market for iron is weaker, and the increased product is sufficient explanation. The Philadelphia market is "waiting;" the Pittsburg market is less strong in tone, and sales of Southern iron continue to push down prices at New York. Steel rails have been sold this week at $30.50, and $31 is freely quoted. The structural market shows no improvement, but plates are in fair demand, and bar iron is thought to be at bottom. The key of the iron business is that railroad building does not increase, and the demand for structural iron is cut down by the concession of the eight-hour day to the building trades in many cities. Coal is still weak, but copper and tin firm and rising.

The reports from other cities are almost uniformly encouraging. At Philadelphia, in the leather and boot and shoe trades there is activity, while the wool manufacture is hindered by apprehension of higher prices, and spinners take for immediate wants only. This is true of Boston also, though the prices realized at the recent flannels auction here have a depressing influence. At Chicago dry-goods sales exceed last year's, and payments are fair, but the clothing trade is dull, and the fact that bank clearings are larger than ever before finds explanation in speculative activity in the grain and pork markets. St. Louis reports a good trade and supplies of money equal to the demand, while at Pittsburg trade is rather dull; at Cleveland, fairly active, causing some monetary stringency; at Milwaukee, only fair; at St. Paul improved by recent rains in the Northwest, where drought began to be feared; at Kansas City rather quiet, and at Omaha good, with easy money. The monetary situation at New York has not been altogether satisfactory. The foreign trade of the port is more satisfactory than was expected, showing an increase over last year of $4,900,000 in exports for half of May, more than 40 per cent. The business failures occurring throughout the country during the past seven days number 212, as compared with 209 last week. For the corresponding week of last year the figures were 242.

TRADE IN GENERAL.

Quotations at St. Louis, Philadelphia, Baltimore, Cincinnati and Other Points.

ST. LOUIS, May 16.—Flour strong but unchanged. Wheat opened easier, but under favorable crop news advanced, and, while top prices were not maintained, the close was 1⅛@2c above yesterday; No. 2 red, cash, 94½c; June closed at 93½c bid; July, 88½@91c, closed at 90c asked; December, 90½@92¼c, closed at 91¾c asked. Corn opened higher and strong, then advanced, but eased off later and closed ⅛@¼c above yesterday; No. 2 mixed, cash, 34⅝@35c; May, 33⅝c; July, 32⅞@33c, closed at 32¾c sellers; August, 32⅞@33¼c, closed at 33c. Oats higher and firm but very slow; No. 2, cash, 30c asked; July, 26⅜@26½c; August, 24½c. Rye lower; No. 2, cash, 52c. Barley entirely neglected. Hay unchanged; prairie, $8@9; timothy, $10@16.50. Bran dull; 64½@66c bid, according to location. Flaxseed nominally $1.45. Butter easy; creamery, 12½@16c; dairy, 8@14c. Eggs quiet at 10½c. Corn-meal steady at $2. Whisky steady at $1.02. Bagging unchanged at 6½@8½c. Provisions dull. Pork, $12.50@13. Lard—Butcher grades, 5.90@6c. Dry-salt meats—Boxed shoulders, 5@5.12½c; longs, 5.37½c; ribs, 5.50c; short clear, 5.60c. Bacon—Shoulders, 5.50c; longs and ribs, 5.87½@5.90c; short clear, 5.90@5.95c. Hams, 10.50@12c. Receipts—Flour, 4,000 brls; wheat, 18,000 bu; corn, 165,000 bu; oats, 50,000 bu; rye, 2,000 bu; barley, 3,000 bu. Shipments—Flour, 6,000 brls; wheat, 2,000 bu; corn, 77,000 bu; oats, 7,000 bu; rye, 3,000 bu; barley, 1,000 bu.

BALTIMORE, May 16.—Wheat—Western firmer; No. 2 winter red, spot, 92½c; May, 92½c; July, 92¾@93c; August, 90c; December, 95c. Corn—Western firmer; mixed, spot and May, 42c bid; June and July, 41⅛@41¼c; August, 41½@41⅜c; steamer, 40c. Oats steady; Western white, 38@39c; Western mixed, 36@38c; graded No. 2 white, 39c. Rye quiet; prime to choice, 61@62c; good to fair, 58@60c. Hay dull and easier; prime to choice timothy, $12.50@13. Mess pork, old, $12.75; new, $13.50. Bulk meats—Loose shoulders, 5¼c; long-clear, clear-rib sides and sugar-pickled shoulders, 6¼c; sugar-cured smoked shoulders, 7½c; hams, small, 11¾@12½c; large, 10@11c. Lard, refined, 7¾c; crude, 6¼@6½c. Butter weak; creamery, fancy, 17@18c; fair to choice, 15@16c; imitation, 10@12c; ladle, fancy, 10c; good to choice, 8@9c; store packed, 5@8c; grass, 10c. Eggs, 13@14c. Coffee very dull; Rio cargoes, fair, 19¾c; No. 7, 17¾@18c. Receipts—Flour, 6,143 brls; wheat, 8,000 bu; corn, 72,000 bu; oats, 20,000 bu; rye, 600 bu. Shipments—Flour, 4,700 brls; wheat, 32,000 bu; corn, 12,000 bu. Sales—Wheat, 95,000 bu; corn, 52,000 bu.

PHILADELPHIA, May 16.—Flour dull, but prices steadily held. Wheat—Options firm and closed ¾@1¼c higher in sympathy with the advance in the West; speculation quiet; export demand light; fair to good milling, 88@93c; prime to choice, 95@98c; steamer No. 2 red, in Port Richmond elevator, 84c; No. 2 red, May, 92½@93c; June, 92@93c; July, 93@94c; August, 91¾@91⅞c. Corn firm under light offerings and stronger reports from the West, but local trade very moderate and foreign orders limited too low for business; No. 2 mixed, in Twentieth-street elevator, 41@41½c; No. 2 mixed, in grain depot, 43c; No. 2 mixed, May, 41½@41¾c; June, 41@41½c; July, 41¼@41½c; August, 41½@42c. Oats stronger and higher in sympathy with the West; fair local trade demand, but very little speculation; No. 3 white, 34¾c; No. 2 white, 35@35½c; No. 2 white, clipped, 36c; No. 2 white, May, 35¼@35¾c; June, 34⅜@34½c; July, 34¼@34½c; August, 31@31½c. Eggs steady: Pennsylvania firsts, 14½c. Receipts—Flour, 2,300 brls; wheat, 5,000 bu; corn, 84,400 bu; oats, 12,800 bu. Shipments—Wheat, 2,100 bu; corn, 26,500 bu; oats, 20,400 bu.

MINNEAPOLIS, May 16.—Receipts of wheat were 182 cars; shipments, 20 cars. The demand for No. 1 Northern was fairly good, coming principally from local elevator companies to go to store. The millers were picking up some wheat for grinding, but were generally not inclined to do much at the advance. No. 1 hard, as well as No. 2 Northern and grades below that were dull and moving off slowly. Closing quotations: No. 1 hard, May, 91¼c; June, 92½c; July, 94c; on track, 93c. No. 1 Northern, May, 91c; June, 92¼c; July, 93½c bid; on track, 92½c. No. 2 Northern, May, 88c; June, 88c; July, 90c; on track, 88@89c.

CINCINNATI, May 16. — Flour easier. Wheat quiet; No. 2 red, 95c; receipts, 1,000 bu; shipments, 1,500 bu. Corn easier; No. 2 mixed, 38@38½c. Oats steady; No. 2 mixed, 31½c. Rye firm; No. 2, 60c. Pork dull at $13. Lard quiet at 5.95c. Bulk meats dull; short ribs, 5.37½c. Bacon barely steady; short clear, 6.45@6.50c. Whisky firm; sales, 1,316 brls of finished goods on a basis of $1.02. Butter lower; fancy creamery, 18c; fancy dairy, 8@10c. Sugar quiet and easy. Eggs firm at 11@11½c. Cheese firm.

TOLEDO, May 16.—Wheat dull and easier; cash, May and June, 95c; July, 93¾c; August, 91½c. Corn dull and easy; cash and May, 35¾c; July, 36c. Oats quiet; cash, 30c. Clover-seed steady and firm; cash, $3.60; October, $4.10. Receipts—Wheat, 3,300 bu; corn, 65,398 bu; oats, 2,970 bu; rye, 500 bu. Shipments—Wheat, 16,900 bu; corn, 35,350 bu; clover-seed, 10 bags.

DETROIT, May 16.—Wheat—No. 1 white, cash, 95c, nominal; No. 2 red, cash and May, 94c; July, 93⅞c; August, 91½c. Corn—No. 2, cash, May and June, 36c. Oats—No. 2, cash, 28½c; No. 3 white, cash, 30c, nominal. Receipts—Wheat, 11,100 bu; corn, 4,300 bu; oats, 4,700 bu.

Wool.

BOSTON, May 16.—There has been a fair demand for wools during the past week, and the sales amounted to 2,567,000 pounds. Large sales of Australian wool are reported; domestic grades are higher. Ohio fleeces were sold at 31@32c for X and 33@33½c for XX. Michigan X fleeces are quoted at 29@30c, and sales at 29½@30c are reported. No. 1 combing wool was firm and in small stock, being held at 39@40c, while Ohio delaine sells at 35@36c and Michigan delaine at 34@35c. Territory wools are quiet at 58@60c for fine, 55@56c for fine medium, and 50@52c for medium. Texas and Oregon wools were quiet. New spring California wool has been selling at 17@20c. Pulled wools were active, with sales of choice super at 40@47c, common to good super at 30@38c, and extra at 25@30c. In Australian wool there have been large sales at 37@40c. Carpet wools are quiet and steady.

PHILADELPHIA, May 16.—Wool—Stocks light and prices steady; Ohio, Pennsylvania and West Virginia XX and above, 33@34c; X, 31@33c; medium, 37@38c; coarse, 34½@35½c; New York, Michigan, Indiana and Western fine or X and XX, 28@31c; medium, 37@37½c; coarse, 34@35c; fine washed delaine, X and XX, 35@37c; medium washed combing and delaine, 40@42c; coarse washed combing and delaine, 35@36c; Canada washed combing, 33@36c; tub-washed, choice, 39@40c; fair, 37@38c; coarse, 32@35c; medium unwashed combing and delaine, 28@30c; coarse unwashed combing and delaine, 26@28c; Montana, 17@25c; territorial, 18@22c.

NEW YORK, May 16.—Wool strong and in fair demand; domestic fleece, 34@36c; pulled, 27@34c; Texas, 13@25c.

Oil.

NEW YORK, May 16.—Petroleum opened irregular. Spot was steady at 87½c and June option strong at 87c. Spot moved up to 87⅝c and closed dull at that figure. June option advanced to 87⅝c, then fell to 86⅝c and closed weak at 86¾c. Stock Exchange—Opening, 87½c; highest, 87⅝c; lowest, 87¼c; closing, 87⅝c. Consolidated Exchange—Opening, 87c; highest, 87⅝c; lowest, 86⅝c; closing, 86¾c. Total sales, 281,000 brls. Turpentine dull at 40c asked.

OIL CITY, May 16.—National transit certificates opened at 86½c; highest, 87⅛c; lowest, 86½c; closed at 86¾c. Sales, 255,000 brls; charters, 3,968 brls; shipments, 69,993 brls; runs, 73,014 brls.

PITTSBURG, May 16.—Petroleum dull but steady. National transit certificates opened at 86⅞c; closed at 86⅞c; highest, 87½c; lowest, 86½c.

CLEVELAND, May 16. — Petroleum easy; standard white, 110°, 7⅜c; gasoline, 74°, 9c; gasoline, 86°, 12c; naphtha, 63°, 7c.

Cotton.

NEW YORK, May 16.—Cotton steady; middling uplands, 11 15-16c; middling Orleans, 12⅛c; sales, 790 bales. Futures closed firm for near months and quiet for distant months. Sales, 45,000 bales; May, 11.98c; June, 11.99c; July, 12c; August, 11.95c; September, 11.32c; October, 10.82c; November, 10.65c; December, 10.63c; January, 10.68c; February, 10.70c.

NEW ORLEANS, May 16.—Cotton firm; middling, 11⅝c; low middling, 11⅜c; good ordinary, 11 1-16c; net and gross receipts, 175 bales; exports to the continent, 568 bales. Weekly—Net receipts, 6,425 bales; gross receipts, 6,628 bales; exports to Great Britain, 4,061 bales; to the continent, 568 bales; coastwise, 4,822 bales; sales, 5,800 bales.

LIVERPOOL, May 16.—Cotton steady and unchanged. Sales, 8,000 bales, of which 1,000 bales were for speculation and export, and included 6,100 bales American.

Dry Goods.

NEW YORK, May 16.—Early activity is looked for in cotton goods, the tone of which continues very strong, with more upward tendency. Stocks are almost nothing, and goods cannot be made at present prices on the basis of to-day's cotton. Pepperell drills were advanced ¼c a yard—brown, bleached and colored.

Metals.

NEW YORK, May 16.—Pig-iron quiet. Copper dull but steady; lake, May, 14.90c. Lead firm and moderately active; domestic, 4.10c. Tin quiet but firm; Straits, 21.20c.

ST. LOUIS, May 16.—Lead firm; common and soft Missouri, 3.90c.

LIVE STOCK.

Cattle a Shade Lower—Hogs Opened Steady, Ruling Fairly Active to the Close.

INDIANAPOLIS, May 16.

CATTLE.—Receipts, 600; Shipments, 250. There was a fair supply and the market a shade lower, especially on the medium butcher grades.

Export grades	$4.40@4.85
Good to choice shippers	4.00@4.35
Common to medium shippers	3.50@3.85
Feeders (900 to 1,100 lbs)	3.65@4.00
Stockers (500 to 800 lbs)	3.00@3.50
Good to choice heifers	3.60@4.00
Common to medium heifers	2.75@3.40
Good to choice cows	3.20@3.50
Fair to medium cows	2.65@3.00
Common old cows	1.50@2.25
Veals, common to good	3.00@4.50
Bulls, common to good	1.75@2.50
Bulls, export grades	2.75@3.50
Milkers, common to fair	15.00@23.00
Milkers, good to choice	27.00@37.00

HOGS.—Receipts, 5,200; shipments, 4,200. Quality only fair. Market opened about steady at yesterday's ruling prices. Trade ruled fairly active to the close. All sold.

Heavy	4.05@4.15
Light	3.90@4.05
Mixed	4.00@4.05
Heavy roughs and pigs	3.00@3.75

SHEEP AND LAMBS.—But few on sale. Market steady at unchanged prices.

Good to choice clipped	$4.25@5.00
Fair to medium clipped	3.25@4.00
Common clipped	2.50@3.00
Spring lambs (30 to 50 lbs)	6.00@7.50
Bucks, per head	2.00@3.50

Elsewhere.

NEW YORK, May 16.—Beeves—Receipts, including 30 car-loads to be sold, 3,772. Market dull and 10c ℔ 100 lbs lower. Steers, $4.20@5 ℔ 100 lbs; bulls and cows, $2@3.75. Dressed beef slow at 6½@7¾c ℔ lb. Shipments to-day, 1,419 beeves; to-morrow, 2,689 beeves, 50 sheep and 4,500 quarters of beef.

Calves—Receipts, 842. Market ¼c ℔ lb lower. Veals, $4@4.75 ℔ 100 lbs; buttermilk calves, $2.75@3.25.

Sheep—Receipts, 6,800. Market slow, strong and ¼c ℔ lb lower. Sheep, $4.50@6 ℔ 100 lbs; lambs, $5.50@7.90. Dressed mutton steady at 9@10½c ℔ lb; dressed lambs dull at 10@12c.

Hogs—Receipts, 3,621. Market nominally steady at $4.30@4.70 ℔ 100 lbs.

CHICAGO, May 16.—The Drovers' Journal reports: Cattle—Receipts, 10,500; shipments, 5,000. The market was slow and steady. Beeves, $4.80@5.35; steers, $3.65@4.75; stockers and feeders, $2.90@4.10; cows, bulls and mixed, $1.50@3.75; Texas cattle, $1.75@3.80.

Hogs—Receipts, 17,000; shipments, 5,000. The market was active and higher. Mixed and light, $4@4.25; heavy, $4@4.25.

Sheep—Receipts, 4,500; shipments, 3,000. The market was slow but steady. Natives, $4.25@6.65, Western, $5@6.50; Texans, $4@5.60; lambs, $5.50@7.75.

CINCINNATI, May 16.—Cattle—Receipts, 660; shipments, 500. Cattle are in good demand and strong. Common, $2@3.25; fair to medium butchers' grades, $3.50@4.25; good to choice, $4.40@4.65.

Sheep are in good demand and firm. Common to fair, shorn, $3@3.75; prime to choice, $4@5; extra wethers and yearlings, $5.25@5.50. Spring lambs are in ample supply and easier; 25 to 50 lbs, 5½@6½c; 60 to 65 lbs, 6½c.

Hogs — Receipts, 4,300; shipments, 5,800. Market weaker. Common and light, $3@4.10; packing and butchers', $4.10@4.30.

ST. LOUIS, May 16.—Cattle—Receipts, 1,600; shipments, 1,000. Market steady. Good to fancy native steers, $4.50@5; fair to good native steers, $3.90@4.60; stockers and feeders, $2.75@3.75; Texans and Indians, $3.25@4.

Hogs—Receipts, 5,700; shipments, 5,500. Market stronger. Fair to choice heavy, $4@4.10; packing grades, $3.95@4.05; light, fair to best, $3.90@4.07½.

Sheep — Receipts, 700; shipments, 100. Market steady. Fair to choice, clipped, $4@5.40.

BUFFALO, May 16.—Cattle steady. Receipts, 119 car-loads through and 1 for sale.

Sheep and lambs dull and lower. Receipts, 3 car-loads through and 20 car-loads for sale. Sheep, choice to extra, $5.15@5.35; good to choice, $4.90@5.10; lambs, choice to extra, $6.35@6.65; good to choice, $6.15@6.30.

Hogs dull and lower. Receipts, 14 car-loads through and 30 car-loads for sale. Mediums and heavy, $4.25@4.30; heavy Yorkers, $4.25@4.30.

KANSAS CITY, May 16.—The Live Stock Indicator reports: Cattle—Receipts, 600; shipments, 2,300. The market was steady. Steers, $3.60@5; cows, $2@3.00; stockers and feeders, $2.25@3.85.

Hogs—Receipts, 10,400; shipments, 500. The market was 2½c higher. All grades, $3.87½@4; bulk, $3.92½@3.97½.

Sheep—Receipts, 4,100; shipments, 500. The market was strong. Good to choice muttons and lambs, $3.60@3.80; stockers and feeders, $2.75@4.

EAST LIBERTY, May 16.—Cattle—Receipts, 1,596; shipments, 1,491. Nothing doing; all through consignments. No cattle shipped to New York to-day.

Hogs—Receipts, 3,000; shipments, 2,500. Market dull. Medium and selects, $4.25@4.35; common to best Yorkers, $4.15@4.25; pigs, $3.75@4. Seven car-loads of hogs shipped to New York to-day.

Sheep—Receipts, 700; shipments, 400. Market very dull and a shade off from yesterday's prices.

INDIANAPOLIS MARKETS.

Trade Active with Firm Prices Ruling on All Staple Articles.

INDIANAPOLIS, May 16.

In all departments to-day there was a good deal of activity and in values there were no fluctuations of importance. Dry-goods men report trade brisk and prices firm, the unsettled condition in prices on wool not seemingly effecting manufactured goods. Grocers were busy. There has been a better movement of sugars, coffees and teas of late, the steady tone to prices helping matters. Canned goods continue to meet with some sale, and very light stocks will needs be carried over. Dried fruits, as well, are in good request. In the produce market there is an active movement. Receipts of poultry and eggs are light and prices carry a strong tone at the recent advances, while butter on large receipts rules weak in price. Sound Irish potatoes are in good demand at quotations. There are but few sweet potatoes on the market and but few are wanted. The hide market is more quiet and prices are easier, although not quotably changed. In provisions there is a fair jobbing trade and on most descriptions of hog products prices are firm. The flour market is active and the millers, with the better prices, are increasing their production.

GRAIN.

Wheat to-day was slightly off, the market being decidedly easier in tone, while corn and oats were in good demand at quotations, which ranged about as on Thursday, track bids ruling as follows:

Wheat—No. 2 red, 95c; No. 3 red 90c; rejected 80c; unmerchantable, 60@70c.

Corn—No. 1 white, 36c; No. 2 white, 36c; No. 3 white, 35¾c; No. 4 white, 33½c; No. 2 yellow, 34c; No. 3 yellow, 33½c; No. 4 yellow, 33c; No. 2 mixed, 34½c; No. 3 mixed, 34¼c; No. 4 mixed, 33c; mixed ear, 34c; yellow, 35c; white 34@35c, latter for one color.

Oats—No. 2 white, 30c; No. 3 white, 29c; No. 2 mixed, 28¼c; rejected, 25½c.

Bran—Quiet; receipts light. Local dealers are bidding $11; shippers bidding $11 for prompt shipment.

Hay—Timothy, choice, $12; No. 1, $12; No. 2, $8@9; No. 1 prairie, $5.50.

Indianapolis Jobbing Trade.

CANNED GOODS.

Peaches—Standard 3-pound, $2.25@2.50; 3-pound seconds, $1.65@1.75. Miscellaneous—Blackberries, 2-pound, 80@90c; raspberries, 2-pound, 90c@$1; pineapple, standard, 2-pound, $1.40@2.50; seconds, 2-pound, $1.10@1.20; cove oysters, 1-pound, full weight, $1.10@1.15; light, 70@75c; 2-pound, full, $2@2.10; light, $1.10@1.15; string beans, 85@95c; Lima beans, $1.20@1.30; peas, marrow-fat, $1.20@1.40; small, $1.50@1.75; lobsters, $1.85@2; red cherries, 95c@$1.10; strawberries, $1.20@1.30; salmon, (lbs), $1.90@2.50.

FRUITS AND VEGETABLES.

APPLES—Choice $4 ℔ brl; extra eating, $4.50@5.

GREEN BEANS—$1.50@2 ℔ box.

SWEET POTATOES—Kentucky, $3@3.50 ℔ brl; Jersey, $4@4.50 ℔ brl.

POTATOES—45@50c ℔ bu; $1.30@1.45 ℔ brl, in shipping order.

ONIONS—Bermuda, $3 ℔ crate; Egyptian, $3.25 ℔ crate.

CABBAGE—New, $@4.75@5.50 ℔ crate.

STRAWBERRIES—$2.50@4.50 ℔ crate of 24 quarts.

GREEN PEAS—$2@2.25 per bushel.

COAL AND COKE.

Anthracite, $6.75@7 ℔ ton; Jackson lump, $4 ℔ ton; nut, $3.50; Brazil block, $3.50 ℔ ton; nut, $3; Pittsburg, $4 ℔ ton; nut, $3.75; Raymond and Winifred, $4 ℔ ton; nut, $3.75; Dugger lump, $3.25 ℔ ton; nut, $2.75; Island City lump, $3.25 ℔ ton; nut, $3; Highland lump, $3 ℔ ton; nut, $2.50; Piedmont and Blossburg, $5 ℔ ton; Indiana cannel, $5 ℔ ton; gas-house coke, 13c ℔ bu, or $3.25 ℔ load; crushed coke, 14c ℔ bu, or $3.50 ℔ load.

DRY GOODS.

BLEACHED SHEETINGS—Blackstone AA, 7¾c; Ballou & Son, 7½c; Chestnut Hill, 6c; Cabot 4-4, 7½c; Chapman X, 6½c; Dwight Star S, 9c; Fruit of the Loom, 8½c; Lonsdale, 8½c; Linwood, 8c; Masonville, 8¾c; New York Mills, 10½c; Our Own, 5