

THE INDIANAPOLIS NATIONAL BANK
Designated United States Depository.
Corner Room, Old Federal Hall.
TERO. P. HAYBOY, President. E. B. HAZARD, Cash.

CONDITION OF THE MARKETS
Fluctuations in Speculative Wheat Very Slight with Prices Closing Steady.

Exciting Barges in Corn, Leaving a Good Net Advance—Oats Also Higher—Hog Products Hold Their Own on Light Business.

MONEY, STOCKS AND BONDS
Dullness Relieved Somewhat by a Sharp Advance in Sugar Trust.

NEW YORK, July 23.—Money on call was easy at 3/4 to 4 per cent, the last loan being made at 4 per cent, closing offered at 4 per cent.

Prime mercantile paper 5/8 to 3/4 per cent. Sterling exchange quiet but firm at 84 1/2, for sixty-day bills and 84 3/8 for demand.

The total sales of stocks to-day were 121,043 shares, including the following: Atchison, 5,262; Delaware, 1,344; Union Pacific, 4,500; Union Pacific, 4,500.

The stock market, to-day was as dull as ever for the railroad list, but was given an appearance of animation by the activity in the trusts. The firm undertone which has become so pronounced a characteristic of the market of late was still retained, but the fluctuations, except in a few specialties, were on the usual limited scale.

The street is as near dead as possible, but the few habitues who still are left are inclined to take an optimistic view of the future both as regards prices and business. The hopes of the street are now centered on the probability of the Secretary of the Treasury obtaining sufficient offers of bonds to relieve the situation and insure an easy money market during the fall when the demand for the moving of the crops shall cease.

From the New York banks. The waiting attitude is taken on all the questions now open which have a bearing upon the values of securities, sufficient to keep the railroad meetings in, on the whole, rather favorable, it has no influence further than to maintain the firm tone of the market against the speculative stock.

The principal attention was paid again to Sugar Refineries to-day, the talk of the reorganization, which, it appears, is now to be undertaken in earnest, helping on the bull speculation in it, and a material advance occurred. A feeble response was made to this rise by Lead Trust and some of the specialties, but in general the stock was there any important movement during the entire session.

Lead was helped by the reports of large earnings and talk of a dividend, although the latter was to be had in the matter. Among the specialties Citizens Gas, of Brooklyn, advanced 1/2 per cent. Hocking Valley, Pullman and Denver S. R. were active without special movement, and had no influence upon anything else. It transpired after the close of business that the trustees of the Sugar Trust had to-day begun a suit in Kings county for the purpose of winding up the trust and disposing of the properties composing it. The result of the stock during the day was therefore fully accounted for. The market in general continued dull and listless until the close, which was again at 3 1/2 to 4 per cent.

Another factor which creates an improved good feeling is the fact that it is now clear that the crops have been insured only in Kansas. Sugar and Citizens Gas 1/4, but all other changes are slight.

Railroad bonds were fairly active, the trading extending up to \$1,000,000, and over a large number of titles. The changes in quotations, however, were on the same limited scale as usual of late, and only a few bonds show any important fluctuations.

Government bonds were more active and strong. State bonds were quiet and firm. Closing quotations: U. S. 4's, 107; U. S. 4's, 107; U. S. 4's, 107; U. S. 4's, 107.

Wheat Dull and Steady—Something of a Breeze in Corn—Oats Also Higher. CHICAGO, July 23.—Trading was light in wheat to-day, within a small range of prices, and no special or important change from yesterday took place.

The market opened about 1/4 lower, advanced 1/4, ruled steady, and closed about the same as yesterday. Business in corn was mainly local, with opening sales a shade under the final figures of yesterday, but a firm feeling set in and prices were advanced 3/8, reacting later 1/8, then became active and excited, selling up quickly 3/8 to 1/2, and closing 1/2 better than yesterday. Oats were fairly active, and a firm feeling prevailed.

A prominent local operator bought September and advanced prices 3/8, a slight increase in the offerings produced a reaction of 1/8, but the market again became firmer, and closing sales were about at the outside. In most part very little business was transacted; prices exhibited very little change. Lard trading was fairly active; prices ruled about 3/8 lower early, but rallied to 1/2, and closed 1/2. In short-bull sides considerable interest was manifested. Early prices receded 1/8 to 1/4, but near the close advanced again and closed steady. The leading futures ranged as follows:

Table with columns: Options, Opened, Highest, Lowest, Closing. Rows for Wheat, Corn, Oats, Lard, Pork, Beans, Sugar.

Cash quotations were as follows: Flour steady and unchanged; No. 2 spring wheat, 87 1/2 to 88 1/2; No. 3 spring wheat, 86 1/2 to 87 1/2; No. 2 red, 84 1/2 to 85 1/2; No. 3 red, 83 1/2 to 84 1/2; No. 2 white, 82 1/2 to 83 1/2; No. 3 white, 81 1/2 to 82 1/2; No. 2 rye, 49c; No. 3 rye, 48c; No. 2 barley, nominal; No. 1, 1 1/2; No. 2, 1 1/4; No. 3, 1 1/8; No. 4, 1 1/4; No. 5, 1 1/8; No. 6, 1 1/4; No. 7, 1 1/8; No. 8, 1 1/4; No. 9, 1 1/8; No. 10, 1 1/4; No. 11, 1 1/8; No. 12, 1 1/4; No. 13, 1 1/8; No. 14, 1 1/4; No. 15, 1 1/8; No. 16, 1 1/4; No. 17, 1 1/8; No. 18, 1 1/4; No. 19, 1 1/8; No. 20, 1 1/4; No. 21, 1 1/8; No. 22, 1 1/4; No. 23, 1 1/8; No. 24, 1 1/4; No. 25, 1 1/8; No. 26, 1 1/4; No. 27, 1 1/8; No. 28, 1 1/4; No. 29, 1 1/8; No. 30, 1 1/4; No. 31, 1 1/8; No. 32, 1 1/4; No. 33, 1 1/8; No. 34, 1 1/4; No. 35, 1 1/8; No. 36, 1 1/4; No. 37, 1 1/8; No. 38, 1 1/4; No. 39, 1 1/8; No. 40, 1 1/4; No. 41, 1 1/8; No. 42, 1 1/4; No. 43, 1 1/8; No. 44, 1 1/4; No. 45, 1 1/8; No. 46, 1 1/4; No. 47, 1 1/8; No. 48, 1 1/4; No. 49, 1 1/8; No. 50, 1 1/4; No. 51, 1 1/8; No. 52, 1 1/4; No. 53, 1 1/8; No. 54, 1 1/4; No. 55, 1 1/8; No. 56, 1 1/4; No. 57, 1 1/8; No. 58, 1 1/4; No. 59, 1 1/8; No. 60, 1 1/4; No. 61, 1 1/8; No. 62, 1 1/4; No. 63, 1 1/8; No. 64, 1 1/4; No. 65, 1 1/8; No. 66, 1 1/4; No. 67, 1 1/8; No. 68, 1 1/4; No. 69, 1 1/8; No. 70, 1 1/4; No. 71, 1 1/8; No. 72, 1 1/4; No. 73, 1 1/8; No. 74, 1 1/4; No. 75, 1 1/8; No. 76, 1 1/4; No. 77, 1 1/8; No. 78, 1 1/4; No. 79, 1 1/8; No. 80, 1 1/4; No. 81, 1 1/8; No. 82, 1 1/4; No. 83, 1 1/8; No. 84, 1 1/4; No. 85, 1 1/8; No. 86, 1 1/4; No. 87, 1 1/8; No. 88, 1 1/4; No. 89, 1 1/8; No. 90, 1 1/4; No. 91, 1 1/8; No. 92, 1 1/4; No. 93, 1 1/8; No. 94, 1 1/4; No. 95, 1 1/8; No. 96, 1 1/4; No. 97, 1 1/8; No. 98, 1 1/4; No. 99, 1 1/8; No. 100, 1 1/4.

AT NEW YORK. Ruling Prices in Produce at the Seaboard's Commercial Metropolis. NEW YORK, July 23.—Flour—Receipts, 11,184 packages; exports, 1,227 bbls, 3,101 sacks. The market was strong and active,

chiefly on home trade. Sales, 30,750 bbls. Corn—Receipts, 44,100 bu; exports, 83,900 bu; sales, 1,888,000 bu futures, 84,000 bu spot. The spot market was quiet and firm at 3 1/4 to 1 1/4; No. 2 red, 86 1/2 to 87 1/2; No. 3 red, 85 1/2 to 86 1/2; No. 2 white, 84 1/2 to 85 1/2; No. 3 white, 83 1/2 to 84 1/2; No. 2 rye, 49 1/2 to 50 1/2; No. 3 rye, 48 1/2 to 49 1/2; No. 2 barley, nominal; No. 1, 1 1/2; No. 2, 1 1/4; No. 3, 1 1/8; No. 4, 1 1/4; No. 5, 1 1/8; No. 6, 1 1/4; No. 7, 1 1/8; No. 8, 1 1/4; No. 9, 1 1/8; No. 10, 1 1/4; No. 11, 1 1/8; No. 12, 1 1/4; No. 13, 1 1/8; No. 14, 1 1/4; No. 15, 1 1/8; No. 16, 1 1/4; No. 17, 1 1/8; No. 18, 1 1/4; No. 19, 1 1/8; No. 20, 1 1/4; No. 21, 1 1/8; No. 22, 1 1/4; No. 23, 1 1/8; No. 24, 1 1/4; No. 25, 1 1/8; No. 26, 1 1/4; No. 27, 1 1/8; No. 28, 1 1/4; No. 29, 1 1/8; No. 30, 1 1/4; No. 31, 1 1/8; No. 32, 1 1/4; No. 33, 1 1/8; No. 34, 1 1/4; No. 35, 1 1/8; No. 36, 1 1/4; No. 37, 1 1/8; No. 38, 1 1/4; No. 39, 1 1/8; No. 40, 1 1/4; No. 41, 1 1/8; No. 42, 1 1/4; No. 43, 1 1/8; No. 44, 1 1/4; No. 45, 1 1/8; No. 46, 1 1/4; No. 47, 1 1/8; No. 48, 1 1/4; No. 49, 1 1/8; No. 50, 1 1/4; No. 51, 1 1/8; No. 52, 1 1/4; No. 53, 1 1/8; No. 54, 1 1/4; No. 55, 1 1/8; No. 56, 1 1/4; No. 57, 1 1/8; No. 58, 1 1/4; No. 59, 1 1/8; No. 60, 1 1/4; No. 61, 1 1/8; No. 62, 1 1/4; No. 63, 1 1/8; No. 64, 1 1/4; No. 65, 1 1/8; No. 66, 1 1/4; No. 67, 1 1/8; No. 68, 1 1/4; No. 69, 1 1/8; No. 70, 1 1/4; No. 71, 1 1/8; No. 72, 1 1/4; No. 73, 1 1/8; No. 74, 1 1/4; No. 75, 1 1/8; No. 76, 1 1/4; No. 77, 1 1/8; No. 78, 1 1/4; No. 79, 1 1/8; No. 80, 1 1/4; No. 81, 1 1/8; No. 82, 1 1/4; No. 83, 1 1/8; No. 84, 1 1/4; No. 85, 1 1/8; No. 86, 1 1/4; No. 87, 1 1/8; No. 88, 1 1/4; No. 89, 1 1/8; No. 90, 1 1/4; No. 91, 1 1/8; No. 92, 1 1/4; No. 93, 1 1/8; No. 94, 1 1/4; No. 95, 1 1/8; No. 96, 1 1/4; No. 97, 1 1/8; No. 98, 1 1/4; No. 99, 1 1/8; No. 100, 1 1/4.

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Options were moderately active at 1 1/4 to 1 1/2; No. 1 Northern, 81 1/2 to 82 1/2; No. 1 hard, 81 1/2 to 82 1/2; No. 2 Northern, 80 1/2 to 81 1/2; No. 2 hard, 80 1/2 to 81 1/2; No. 3 Northern, 79 1/2 to 80 1/2; No. 3 hard, 79 1/2 to 80 1/2; No. 2 white, 84 1/2 to 85 1/2; No. 3 white, 83 1/2 to 84 1/2; No. 2 rye, 49 1/2 to 50 1/2; No. 3 rye, 48 1/2 to 49 1/2; No. 2 barley, nominal; No. 1, 1 1/2; No. 2, 1 1/4; No. 3, 1 1/8; No. 4, 1 1/4; No. 5, 1 1/8; No. 6, 1 1/4; No. 7, 1 1/8; No. 8, 1 1/4; No. 9, 1 1/8; No. 10, 1 1/4; No. 11, 1 1/8; No. 12, 1 1/4; No. 13, 1 1/8; No. 14, 1 1/4; No. 15, 1 1/8; No. 16, 1 1/4; No. 17, 1 1/8; No. 18, 1 1/4; No. 19, 1 1/8; No. 20, 1 1/4; No. 21, 1 1/8; No. 22, 1 1/4; No. 23, 1 1/8; No. 24, 1 1/4; No. 25, 1 1/8; No. 26, 1 1/4; No. 27, 1 1/8; No. 28, 1 1/4; No. 29, 1 1/8; No. 30, 1 1/4; No. 31, 1 1/8; No. 32, 1 1/4; No. 33, 1 1/8; No. 34, 1 1/4; No. 35, 1 1/8; No. 36, 1 1/4; No. 37, 1 1/8; No. 38, 1 1/4; No. 39, 1 1/8; No. 40, 1 1/4; No. 41, 1 1/8; No. 42, 1 1/4; No. 43, 1 1/8; No. 44, 1 1/4; No. 45, 1 1/8; No. 46, 1 1/4; No. 47, 1 1/8; No. 48, 1 1/4; No. 49, 1 1/8; No. 50, 1 1/4; No. 51, 1 1/8; No. 52, 1 1/4; No. 53, 1 1/8; No. 54, 1 1/4; No. 55, 1 1/8; No. 56, 1 1/4; No. 57, 1 1/8; No. 58, 1 1/4; No. 59, 1 1/8; No. 60, 1 1/4; No. 61, 1 1/8; No. 62, 1 1/4; No.