

THE INDIANAPOLIS NATIONAL BANK
Designated National Bank Depository
Corner Room, Old Yellow Building
Wm. F. HANCOCK, Pres. E. E. REEFORD, Cash

CONDITION OF THE MARKETS

Failure of an Attempt to Boost Wheat Results in a Sharp Break in Prices.

Closing Figures Show a Small Net Loss—Corn Makes a Slight Advance—Oats Somewhat Easier.

MONEY, STOCKS AND BONDS.

Market Dull and Weak, with Illinois Central Leading the Decline.

NEW YORK, Sept. 6.—Money on call was easy, ranging from 4 to 6 per cent, the last loan being made at, closing offered at 4 per cent.

Prime mercantile paper in limited demand, and rates are entirely nominal at 7 1/2 per cent.

Sterling exchange quiet and steady at \$4.82 1/2 for sixty-day and \$4.86 for demand.

The total sales of stocks to-day were 56,961 shares, including the following: Atchafalpa, 3,000; Delaware, Lackawanna & Western, 2,600; Louisville & Nashville, 7,100; Missouri Pacific, 1,700; Richmond & West Point, 1,810; St. Paul, 4,020; Union Pacific, 3,670.

The stock market to-day was still intensely dull, and the making of quotations were again given up to the bearish traders, who were inclined to go slow, however.

The expectation was that the bank statement would show a further reduction in the surplus receipts, and the hope was not disappointed, the deficit being now over \$1,000,000.

The opening was dull, tame and heavy, and first prices were generally from 1/2 to 3/4 per cent lower than last night's figures, but the changes in the first hour were very slight, and even the weak stocks showed no marked weakness.

Later, however the pressure became stronger, and in Illinois Central, Milwaukee, Lake Shore & Western and Burlington & Missouri Pacific were sustained.

Illinois Central became active and declined from 107 1/2 to 106 1/2; Burlington from 99 1/2 to 98 1/2, and Milwaukee, Lake Shore & Western preferred declined to 100.

The rest of the list followed, but the other changes still remained slight and generally without significance. Even the trusts were stagnant, and showed no feature.

The market finally closed dull and heavy to weak at the lowest prices, which, in most cases, were only slight fractions above the opening.

Milwaukee, Lake Shore & Western preferred, however, is down 2 per cent, and Illinois Central and Burlington, after slight rally, 3/4 per cent.

Railroad bonds were as dull as usual, and the only feature of the day was the continued strength in the Colorado Midland's four, which further advanced to 72 1/2, a gain of 3/4 per cent, while the usual stagnation existed in the rest of the issues.

The sales were only \$402,000, of which \$18,000 were in Colorado Midland four.

Government bonds were dull and steady, while State bonds were neglected. Closing quotations were:

Table of bond prices: Four per cent, 124 1/2; U. S. & Q., 99 1/2; Four per cent, 125 1/2; U. S. & P. pref. 40; Four and six per cent, 104; U. S. & P. pref. 40; Pacific 8 1/2; Illinois Central 106 1/2; Louisiana 87 1/2; L. & W., 62 1/2; Tenn. new set 68; L. & W. pref., 67 1/2; Mutual Union 68; Lake Shore 107 1/2; St. L. & M. gen 58 1/2; O. & Miss., 25 1/2; St. L. & S. F. gen 110; O. & M. pref., 85; Adams Express, 116; U. S. & P. pref., 40; Alton & T. H., 42; Pittsburg, 155; Alton & T. H. pref., 120; Pullman Palace, 216; Western Express, 116; Ches. & Ohio, 21 1/2; W. St. L. & F. pref., 21 1/2; C. & O. pref., 22 1/2; W. St. L. & F. pref., 21 1/2; Chicago & Alton, 132; Western Union, 83 1/2.

NEW YORK, Sept. 6.—Bar silver, \$1.10 1/4. LONDON, Sept. 6.—Bar silver, 54d per ounce.

The weekly bank statement shows the following changes: Reserve, decrease, \$864,450; Loans, increase, 2,431,700; Deposits, increase, 7,731,000; Circulation, increase, 3,249,800.

The balance now held in the bank is less than the requirements of the 25 per cent rule.

Business of the Clearing-Houses.

Table of clearing house business: BOSTON, Sept. 7.—The following table, compiled from the reports from the clearing-houses of the cities named, shows the per cent of increase or decrease as against the similar amounts for the corresponding week in 1889.

solid, expecting more liberal receipts next week. Millers, it was said, sold their corn against their purchases of wheat up to Flour. Corn was active but unsettled, fluctuating frequently within the range of 1/2 c.

The influence on the market on the one side was favorable weather and free selling of May and June contracts, and on the other hand the apprehensions of cooler weather, a dispatch from St. Paul predicting a fall of 1/2 c. and the grain buying for St. Louis account of a stimulating effect on the market.

First trades were at a slight advance, after which a decline of 1/4 c. followed, reaching 1c. closed with 1/4 c. gain. Oats were quiet and rather easy, especially for May, in which the bulk of the bids transpired.

Prices for the named months were stated freely within a range of 1/2 c. and closed a shade lower. In mess pork considerable business was transacted, but the feeling was unsettled and nervous.

Prices rallied 20c to 25c, but settled back again 5c to 7 1/2 c. Near the close prices rallied to outside figures and closed strong. A moderate trade in late was reported, chiefly in the deferred deliveries.

Early a reduction of .05c to .07c was submitted to. Later prices rallied again and closed comparatively steady at outside figures. In short-runs a fair degree of activity was manifested. Opening sales were made at yesterday's closing, but later prices declined about the middle of the day.

On the Produce Exchange, to-day, the butter market was steady and unchanged. Eggs, 19c.

Flour, 12,000 bbl; wheat, 10,000 bu; corn, 8,000 bu; oats, 8,000 bu. Shipments—Flour, 7,155 bbl; wheat, 6,000 bu. Sales—Flour, 1,350 bbl; corn, 11,000 bu.

MINNEAPOLIS, Sept. 6.—The receipts of wheat were 277 cars; shipments, 67 cars. Yesterday's grain inspection of new wheat was 76 cars No. 1 hard, 100 cars No. 1 North.

CINCINNATI, Sept. 6.—Flour easy. Wheat dull and neglected; No. 2 red, 96c; No. 1, 97c; No. 3, 95c; No. 4, 94c.

NEW YORK, Sept. 6.—Petroleum to-day was extremely dull all day, and the movement was confined to narrow limits in both Lima and Cleveland.

WILMINGTON, Sept. 6.—Spirits of turpentine steady at 30c. Kerosine dull; strained 90c; good strained, 95c; No. 1, 97c; No. 2, 95c.

AT NEW YORK. Railing Prices in Produce at the Seaboard's Commercial Metropolis. NEW YORK, Sept. 6.—Flour—Receipts, 20,162 packages; exports, 555 bbls, 3,201 sacks.

Wheat—Receipts, 12,400 bu; exports, none; sales, 1,064,000 bu futures. The spot market was dull and stronger; No. 2 red, \$1.01 1/2.

Corn—Receipts, 46,000 bu; exports, 51,181 bu; sales, 320,000 bu futures, 111,000 bu spot. The spot market was dull and stronger; No. 2, \$1.02 1/2.

Oats—Receipts, 92,000 bu; exports, 15 bu; sales, 1,000 bu futures, 1,000 bu spot. The spot market was strong and dull.

Barley—Receipts, 12,400 bu; exports, none; sales, 1,064,000 bu futures. The spot market was dull and stronger; No. 2, \$1.01 1/2.

Flour—Receipts, 20,162 packages; exports, 555 bbls, 3,201 sacks. The market was dull and unchanged.

through and 15 car-loads for sale. Sheep steady but slow; lambs steady. Hogs firmer and higher. Receipts, 23 car-loads through and 15 car-loads for sale.

INDIANAPOLIS MARKETS.

The Trade of the Week Very Satisfactory in Its Volume. In all departments there is a fair trade in progress, and on most lines of goods in excess of the corresponding period last year.

With the dry goods men September starts off with a good deal of activity, and the indications are for a large distribution during the month.

The local market to-day took on a somewhat stronger tone, and No. 2 red wheat again went up to \$1, in sympathy with other markets.

Track bids ruled as follows: Wheat—No. 2 red, \$1.00 1/2; No. 3 red, 95c; rejected, 80c; unmerchantable, 60c.

INDIANAPOLIS, Sept. 6. CATTLE—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. SHEEP—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. HORSES—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. PIGS—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. EGGS—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. BUTTER—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

LEATHER, HIDES AND TALLOW. LEATHER—Oak sole, 30c; hemlock sole, 25c; harness, 25c; skirting, 25c.

INDIANAPOLIS, Sept. 6. EGGS—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. BUTTER—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. CHEESE—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. LARD—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. MEATS—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. OILS—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. FLOUR—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. GRAIN—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. BULK—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

INDIANAPOLIS, Sept. 6. MISCELLANEOUS—Receipts, 225; shipments, 1,650. But few fresh arrivals. Market continues dull, and slow sales.

THE INDIANAPOLIS JOURNAL. DAILY, SUNDAY and WEEKLY. The Most Complete Newspaper in all Departments in the State of Indiana.

No newspaper in the West is more widely or more favorably known than the INDIANAPOLIS JOURNAL. By the display of enterprise and strict attention to the wants of the reading public, it has taken a leading position among the most prominent journals of the country, and is certainly among the best.

Among the newspapers of the State it is pre-eminently the best, and Indiana readers can nowhere else find what they want in the way of State and local news.

It circulates largely in every county in Indiana, and has correspondents in every town and village of importance. Its market reports are prepared with the greatest care possible, and no pains or expenses are spared to make them accurate and absolutely reliable.

It is the only newspaper in the State owning and publishing all the news furnished by the two great press associations (the Western Associated Press and the United Press), in addition to which it furnishes an abundance of special service from all the principal cities of the country.

It has been, and will in future be, the aim of the publishers to make the INDIANAPOLIS JOURNAL a perfect and complete newspaper, deficient in no department or particular. The paper challenges comparison with any of its contemporaries.

No Indiana reader, certainly no Indiana Republican, should be without the Journal. While it is thoroughly and soundly Republican in politics, devoted to the interests of the Republican party, the Journal will not allow its news to be colored by partisan bias, but will give the news of the day without fear or favor.

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In addition to its new features, the Journal regales its readers with the productions of some of the best known literary men and women of the day. Many of the most celebrated magazine writers and authors are contributors to its literary columns, making it a paper for the household and home circle.

Special arrangements have been made for features of this character, which will appear in the Journal during the coming year. These appear most largely in the SUNDAY JOURNAL, which is a special edition, and can be subscribed for and received exclusive of the DAILY JOURNAL.

One Dollar per year, has a circulation extending to every county in Indiana and adjacent territory. It is a complete compendium of the news of the week, accompanied by the latest market reports, and special departments devoted to agricultural, horticultural and household topics. It is complete in every department.

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