THE INDIANAPOLIS NATIONAL BANK
Designated United States Depository.
Corner Room, Odd Fellows' Hall.
THEO. P. HAUGHEY, Pres't. E. E. REXFORD, Cash

WILD TIMES ON THE BOARD

Wheat Climbs to $1.08, and the Hand of "Old Hutch" Is Said to Be in the Deal.

Speculators, Both "Bulls" and "Bears," Make a Mad Rush to Buy Grain, with Little to Be Had—Corn Reaches 65 Cents at One Time.

MONEY, STOCKS AND BONDS.

Stock Market Closed Active and Strong at the Highest Figure of the Day.

NEW YORK, Aug. 15.—Money on call was easy, with no loans, closing offered at 3 per cent.

Prime mercantile paper, 5¾@7½ per cent.

Sterling exchange was quiet and steady at $4.84½ for sixty-day bills and $4.86½ for demand.

The total sales of stocks to-day were 125,991 shares, including the following: Atchison, 14,880; Chicago Gas, 2,750; Louisville & Nashville, 9,988; Missouri Pacific, 7,988; Northern Pacific preferred, 4,228; Reading, 1,920; St. Paul, 11,488; Union Pacific, 19,220.

The stock market was more active than usual of late, while the tone was stronger than for some time, resulting in material gains over the entire active list and some sharp advances in a few of the leading shares. The "bulls" were more courageous and aggressive than for many weeks, and the Western operators, as well as London, were buyers of their favorites, the former being specially courageous in view of the very flattering crop conditions, which are now receiving their due attention from all classes of operators. The market opened with small fractional gains over last night's figures, extending to ⅝ per cent., and while there was some hesitation on selling of some "short" stocks in Union Pacific, the tone was soon recovered and an upward movement was inaugurated, which, with but slight interruption, lasted throughout the session. Missouri Pacific early took the lead in the advance, but later the grangers and Union Pacific came to the front again and especially sharp gains were made in the last half hour. The bank statement when issued showed only slight loss in reserves and cash held, while deposits were increased materially. The effect of the demands to move the crops were not so apparent as expected and there was a rush to buy on the strength of the statement, which moved up all the leaders with more animation and Union Pacific specially scored a handsome gain. The upward movement also extended to a large number of specialties and the market broadened out materially, some instances showing advances of over 2 per cent. The market finally closed active and strong at the highest price of the day. The trading extended to 123,347 listed.

Railroad bonds were especially active, the business done reaching $607,000 for the two hours. While large and well distributed throughout the list, almost everything is higher, though the general advances are for fractional amounts.

State bonds were neglected, while government bonds were dull and steady. Closing quotations were:

Four per ct. reg	116¾	Lead Trust	15⅝
Four per ct. coup	116¾	Louis. & Nash	67⅝
Four and ½s reg	100¾	L. & N. Albany	18½
Four and ½s coup	100¾	Missouri Pacific	69
Pacific 6s of '95	110	N. J. Central	112¼
Adams Express	145	Northern Pacific	23¼
Alton & T. H.	27	N. Pacific pref.	64⅝
Alton & T. H. pref.	125	Northwestern	108¼
American Ex.	116	N'western pref.	136
Ches. & Ohio	16	N. Y. Central	99¼
C. & O. pref. 1sts	46½	O. & Mississippi	17¾
C. & O. pref. 2ds	26	O. & M. pref.	85
C., B. & Q.	88¼	Peoria, D. & E.	19½
C., C., C. & St. L.	62⅛	Pullman Palace	159
Del., Lack. & W.	135⅝	Rock Island	76½
Fort Wayne	149	U. S. Express	57
Illinois Central	92⅛	W., St. L. & P.	11½
Lake Erie & W.	13½	W., St. L. & P. pref.	23¾
L. E. & W. pref.	58¼	Wells-Fargo Ex.	138
Lake Shore	111¼	Western Union	80¼

The weekly bank statement shows the following changes:

Reserve, decrease	$803,625
Loans, increase	2,950,400
Specie, decrease	507,500
Legal tenders, increase	91,200
Deposits, increase	1,549,300
Circulation, increase	456,800

The banks now hold $17,617,175 in excess of the requirements of the 25 per cent. rule.

NEW YORK, Aug. 15.—Bar silver, 98⅞c per ounce.

LONDON, Aug. 15.—Bar silver, 45½d per ounce.

Business of the Clearing-Houses.

BOSTON, Mass., Aug. 16.—The following table, compiled from dispatches to the Post from the principal clearing-houses of the United States and Canada, shows the aggregate exchanges for the week ending Aug. 15, 1891, with rates per cent. of increase or decrease, as compared with the showing for the corresponding week last year:

New York	$531,431,876	Decrease 23.0
Boston	77,033,337	Decrease 10.9
Chicago	79,730,000	Increase 4.4
Philadelphia	52,452,428	Decrease 10.9
St. Louis	23,019,981	Increase 11.2
San Francisco	18,966,638	Decrease 7.5
Baltimore	17,913,681	Increase 3.8
New Orleans	5,611,643	Decrease 5.2
Cincinnati	10,861,850	Increase 2.8
Pittsburg	11,282,696	Decrease 16.0
Kansas City	7,685,596	Decrease 21.0
Louisville	5,591,527	Decrease 20.4
Buffalo	7,840,604	Increase 6.7
Minneapolis	5,168,676	Increase 2.4
Milwaukee	5,547,000	Decrease 15.9
Providence	4,381,600	Decrease 6.6
Detroit	8,803,787	Increase 8.1
Cleveland	4,944,462	Decrease 12.3
Omaha	3,598,901	Decrease 28.6
Denver	4,044,863	Decrease 14.9
St. Paul	4,200,800	Increase 8.2
Indianapolis	3,449,574	Increase 75.5
Galveston	3,117,578	Increase 289.7
Columbus	2,781,900	Increase 14.9
Memphis	1,339,955	Decrease 46.3
Duluth	1,872,442	Decrease 13.4
Dallas	1,185,608	Increase 23.3
Hartford	1,545,396	Decrease 11.6
Richmond	2,236,388	Increase 4.2
Nashville	1,696,482	Decrease 27.6
Portland, Ore.	1,790,358	Increase 17.2
Salt Lake	1,783,900	Increase 9.9
Washington	1,592,745	Increase 9.7
St. Joseph	1,196,499	Decrease 22.1
Peoria	1,154,082	Decrease 8.0
Rochester	1,264,033	Increase 0.3
Springfield	997,967	Decrease 9.6
New Haven	1,319,762	Increase 6.5
Worcester	1,074,549	Increase 6.8
Portland, Me.	1,441,710	Increase 11.8
Fort Worth	806,690	Increase 27.5
Seattle	730,360	Decrease 6.0
Sioux City	608,297	Decrease 27.0
Norfolk	802,320	Increase 42.5
Tacoma	891,268	Decrease 8.2
Wilmington	688,763	Decrease 7.8
Grand Rapids	821,489	Increase 14.8
Syracuse	738,595	Increase 3.2
Los Angeles	872,560	Increase 75.2
Lowell	872,006	Increase 34.7
Birmingham	431,808	Increase 27.4
Des Moines	771,123	Increase 46.4
Chattanooga	395,000	Decrease 48.6
Lincoln	447,428	Decrease 17.2
New Bedford	418,387	Increase 7.6
Topeka	318,891	Decrease 6.9
Wichita	472,572	Decrease 45.4
*Lexington	409,396	.....
Montreal	9,958,660	Increase 8.7
Halifax	1,134,039	Increase 1.6
*Houston	2,926,300	.....
*Waco	576,201	.....
*Toronto	4,828,155	.....
Sixty cities	$940,259,720	Decrease 16.1
Outside New York	408,827,850	Decrease 5.0

*Not included in totals.

In comparison with previous week the total exchanges decreased $59,985,541 or 6 per cent., and outside New York the exchanges decreased $44,111,187 or 9.9 per cent.

TRADING AT CHICAGO.

Operators Seized With a Panic to Buy—Rye Gains 30 Cents on the Week.

CHICAGO, Aug. 15.—The local dealers in cereals completely lost all control over the wheat, corn and rye markets this morning, and many times during the day they clearly lost control over themselves. No such excited scrambles have been seen in the Chicago wheat pit since Hutchinson ran his corner in that cereal in the fall of 1888. Outside dealers were as much at sea as the Chicago speculators. Hundreds of messages were received by commission men from clients in the country inquiring "what do you think of the market?" but the blind could not lead the blind, so each one was allowed to grope for himself. The story is only barely indicated by the closing quotations, which show 6⅝c advance in wheat, 8c in rye and 2¾c in corn.

The excitement which characterized the trading yesterday was quadrupled at the opening to-day. December wheat that was being traded in at 99⅞c at 1:15 o'clock yesterday was wanted by hundreds of bellowing "bulls" and roaring "bears" at from $1.01⅝ to $1.03¼ the moment the bell tapped for the opening of trade, at 9:30 o'clock, this morning. Business for about one minute was done on an enormous scale at from $1.03 to $1.02¾, and then for a matter of five minutes the crowd was unanimous to sell and the price tumbled to $1.01⅝. Its stay at the latter point was short, the same unanimity which had a few minutes before been in favor of the selling side now changed and it rose to $1.02, at which point sellers entirely withdrew until apparently crazy buyers had advanced the price to $1.05. Some sales at the time were made as high as $1.05¼ before it once more began to recede. The reaction following the latter bulge stopped when it had got down to $1.03¾. The market acted exceedingly firm, with an upward trend, reaching to $1.04½ and back again to $1.04 a few times, and then, as on the preceding bulge, the entire pit full of operators, haggard and excited brokers, yelled their bids, and as nothing but higher and still higher prices could induce anyone to sell, bids of $1.05, $1.06, $1.07 and finally $1.08 were thundered almost simultaneously from husky throats with very little grain secured as the price shot up. There was a feeling that after such a panicky advance the worst was over for the "shorts" for this eventful day at least. Comparative quiet soon succeeded and the price once more began to sag, but "short" sellers had received such a cruel experience in the earlier stages that the only parties who offered grain towards the close were those who had it previously bought and thought well of the profit offered to them. Many of the most excited traders could not give a coherent account of the cause of all the turmoil, but sifted of the whirling clouds of dust which obscured everything except the fact that the market was in a tremendous state of nervous panic, the situation seemed to be the result of the domestic and foreign markets being all feverishly higher. The short rye crop in Russia, the excitement in the German rye market over the Russian prohibition of rye exports, a report that the cereal crop of Austria-Hungary was heavily deficient and the shortage in the wheat crops of France and India, all pointed to a shortage in the word's breadstuffs. London was up 1s on cargoes for prompt shipment. Liverpool was 1@2d higher, and quoted strong and advancing. Then a report was put in circulation that James R. Keene, of New York, backed by a big Eastern syndicate, was running a "bull" campaign in wheat. The memory of his last corner here in 1877-78, when he held wheat up in the neighborhood of $1.40 for a long time, came to the perspiring "shorts" as a frightful nightmare, and rather than take any chances they ran to the nearest cover, regardless of the cost. Early reports from New York that foreigners were selling heavily caused a change of sentiment. Wheat was thrown overboard in blocks, and the price broke as indicated above. This was near the opening. By the time $1.08 was reached the excited shouters began to lose their breath, and to realize that the "short" Saturday session ending at noon was drawing to a close, and that it would be a good thing to even up trades in view of the intervening Sunday. During this process December declined to $1.05½, gradually recovered and closed at $1.06½.

At various times during the day it was said that B. F. Hutchinson was again in the saddle; that he had been right on wheat and corn for some time and that he had made a lot of money and was giving the boys in the pit another taste of his tactics. It was also given out that Pardridge, after his recent heavy fall, had again plucked up courage to enter the fray and that he had been a heavy seller above $1.03.

This would have been an exciting day for speculators in grain if even wheat had remained stationary. Corn was only of secondary interest to-day because, as a rule, the crowd trading in it is smaller than that in wheat. The fluctuations were frequent and of sufficient severity to be called sensational, and, as in wheat, the trend of prices was strongly upward. September, which at one period of the session sold as low as 59¾c, only reached its pinnacle when it touched 65½c, and it stood at 62½c at the close of the session, or 2¾c above the point it stopped at yesterday. The advance was due for the most part to the excitement in the wheat market, and that was taken advantage of by those who are working the "bull" side of the deal. It was said that Hutchinson, now in New York, was on the "bull" side of the corn deal also.

Oats hardly kept pace with other cereals, the net gain amounting to only ¾@⅞c.

The news of the German excitement in rye set the market to jumping here. No. 2 cash, starting at 97c, sold up to $1.04, closing at $1.03½. September started at 99c and sold up to $1.04. During the past week there has been 30c advance, and yet the demand is unabated. Since yesterday's closing cash rye advanced 10c, August 10c, September 8c and October 8½c.

The provision market was firm, but appeared to draw its support mainly from the tremendous advance in corn and wheat. The receipts of hogs were lighter than had been looked for and the prices higher, which was the only other independent source of strength. The opening prices showed considerable advances. After half of that early gain had been dropped there was another and a heavier advance toward the middle of the session, but in the end the price worked back to about the opening point, and closed about so. The gains since yesterday are: Pork, 17½@25c; lard, .05@.07½c; ribs, .05c. The leading futures ranged as follows:

Options.	Op'ning	Highest.	Lowest.	Closing.
Wheat—Aug.	$1.01	$1.08	$1.00½	$1.07⅛
Sept.	1.00	1.05½	1.00	1.04¾
Dec.	1.01⅝	1.08	1.01⅝	1.06½
Corn—Aug.	62	67¼	62⅜	64½
Sept.	60¾	65⅛	60½	62½
Oct.	57	59¾	57¼	59
Oats—Aug.	28½	30⅛	28⅜	28⅞
Sept.	28¼	30	28¼	29
May	32¾	33½	31¾	32⅜
Pork—Sept.	10.25	10.42½	10.12½	10.25
Oct.	10.40	10.55	10.25	10.40
Jan.	13.15	13.25	13.15	13.15
Lard—Sept.	6.67½	6.70	6.62½	6.67½
Oct.	6.80	6.82½	6.75	6.77½
Jan.	7.05	7.15	7.05	7.15
S'ribs—Sept.	6.67½	6.75	6.65	6.70
Oct.	6.82½	6.87½	6.80	6.82½
Jan.	6.92½	7.00	6.92½	6.97½

Cash quotations were as follows: Flour dull, on account of the unsettled condition of wheat, dealers asking 25c more for wheat flour, and 50c more for rye flour. No. 2 spring wheat, $1.07½@1.07⅞; No. 3 spring wheat, $1.01@1.03; No. 2 red, $1.07¼; No. 2 corn, 64½c; No. 2 oats, 28⅞c; No. 2 white oats, 31@32c; No. 3 white oats, 30¼c; No. 2 rye, $1.04; No. 2 barley, nominal; No. 3 barley, f. o. b., 52@59c; No. 4 barley, f. o. b., 53c; No. 1 flaxseed, $1.03½; prime timothy-seed, $1.35; mess pork, per b rl, $10.25; lard, per pound, 6.65c; short-rib sides (loose), 6.65@6.75c; dry-salted shoulders (boxed), 6.20@6.25c; short-clear sides (boxed), 7.20@7.30c; whisky, distillers' finished goods, per gal, $1.17; sugars unchanged.

On the Produce Exchange, to-day, the butter market was unchanged. Eggs, 13½@14½c.

Receipts—Flour, 8,000 brls; wheat, 243,000 bu; corn, 240,000 bu; oats, 200,000 bu; rye, 79,000 bu; barley, 16,000 bu. Shipments—Flour, 7,000 brls; wheat, 553,000 bu; corn, 131,000 bu; oats, 236,000 bu; rye, 144,000 bu; barley, 2,000 bu.

AT NEW YORK.

Ruling Prices in Produce at the Seaboard's Commercial Metropolis.

NEW YORK, Aug. 15.—Flour—Receipts, 16,139 packages; exports, 3,446 brls and 432 sacks. The market was excited and unsettled, in instances 15@20c higher asked. Sales, 25,100 brls. Corn-meal dull; yellow Western, $3.25@3.85.

Wheat—Receipts, 271,500 bu; exports, 200,687 bu. Sales, 11,338,000 bu futures, 122,000 bu spot. The spot market was unsettled, higher and quiet; No. 2 red, $1.10@1.13½ in elevator, $1.10½@1.15 afloat, $1.11¼@1.16¼ f. o. b.; No. 3 red, $1.08½; ungraded red, $1.07½@1.22; No. 1 Northern, to arrive, $1.22; No. 1 hard, to arrive, $1.25; No. 2 Chicago, $1.18½. Options remarkably excited, with an unusual advance, selling up to the close of 'Change after feverish fluctuations fully ¼@5½c, on reports that Germany was considering the taking off of the duty, and that French requirements would be larger than had been expected. There was active foreign and local buying; extensive covering of contracts and higher cables, and a good outside market interest: No. 2 red, August, $1.10@1.13½, closing at $1.13½; September, $1.09½@1.13¼, closing at $1.13¼; October, $1.09¾@1.13½, closing at $1.13½; November, $1.10½@1.14⅜, closing at $1.14⅜; December, $1.11@1.15, closing at $1.14⅞; January, $1.12¾@1.16¾, closing at $1.16⅜; February, $1.15@1.17⅛, closing at $1.17⅛; May, $1.16@1.19, closing at $1.18⅞.

Rye higher and quiet; Western, September delivery, $1.12 bid c. i. f.; sales, 8,000 bu; State, $1.07@1.08, delivered. Barley malt—Canada, country-made, $1@1.05.

Corn—Receipts, 9,450 bu; exports, 18,000 bu; sales, 1,021,000 bu futures, 7,000 bu spot. The spot market was higher and firm; light offerings; No. 2, 76@78c in elevator, 77@79c afloat; ungraded mixed, 73½@78½c. Options advanced 1¼@2¾c, declined ½@1½c, advanced ½@⅞c, closing strong at 1@1⅞c over yesterday, influenced by wheat and freer buying orders for December: August, 73¼@74c, closing at 74c; September, 70@71c, closing at 70½c; October, 68@68¾c, closing at 68½c; December, 59¼@60¾c, closing at 59⅞c; May, 57½c. After 'Change, August, 76@75½c; September, 73@72c; December, 60¾c.

Oats—Receipts, 45,000 bu; exports, 660 bu; sales, 65,000 bu futures, 41,000 bu spot. The spot market was unsettled and dull to lower. Options were stronger and quiet; August closing at 34½c; September, 34¼c, closing at 34¼c; October, 33⅞@34¼c, closing at 34¼c; spot No. 2 white, 45c; mixed Western, 33@37c; white Western, 33@53c; No. 2 Chicago, 37c.

Hay firm; shipping, 70c; good to choice, 75@95c. Hops quiet; State, common to choice, 15@19c; Pacific coast, 16@19½c.

Coffee—Options opened steady from unchanged to 5 points up. Sales, 3,250 bags, including the following: August, 16.55c; September, 15.80@15.85c; October, 14.75c; spot Rio dull and easy; fair cargoes, 19c; No. 7, 17@17⅛c. Sugar—Raw quiet and steady; refined dull. Molasses—Foreign nominal; New Orleans steady; common to fancy, 28@32c. Rice quiet and fairly active; domestic, fair to extra, 5½@7c; Japan, 5½@5¾c.

Cotton-seed oil strong; crude, off grade, 26@30c; yellow, off grade, 31½@36c. Tallow weak and quiet; city ($2 for packages), 5c asked. Rosin steady, strained, common to good, $1.35@1.40.

Eggs quiet and steady; Western, 16@16¾c; receipts, 2,718 packages.

Hides in fair demand and firm; wet-salted New Orleans selected, 45 to 75 lbs, 6@8c; Texas selected, 50 to 60 lbs, 6@8c.

Pork dull and steady; old mess, $10.25@11; new mess, $11.75@12.25; extra prime, $10.50@11. Cut meats quiet and steady; pickled shoulders, 6¼@6½c; pickled hams, 11@11½c. Middles firm and quiet; short clear, September, 6.92½c. Lard higher, firm and dull; Western steam, 6.95c; sales, 500 tierces at 6.92½@6.95c. Options—Sales, 2,500 tierces: September, 6.95@6.96c, closing at 6.96c; October, 7.04@7.06c, closing at 7.07c; November, 7.16c; December, 7.25c; January, 7.32@7.35c, closing at 7.38c.

Butter fairly active and firm; Western dairy, 12@15c; Western creamery, 16@20c; Western factory, 12@14c; Elgins, 20c. Cheese in fair demand and strong; Western, 5½@7c; part skims, 3@6½c.

TRADE IN GENERAL.

Quotations at Philadelphia, Baltimore, Cincinnati, St. Louis and Other Points.

ST. LOUIS, Aug. 15.—Flour largely higher and excited but prices entirely nominal, as sellers were undecided. Patents were held at about $4.70@4.75; extra fancy, $4.40@4.50; fancy, $4.05@4.10. Wheat—The opening was as usual of late, excited, and the cause was attributed to the strong and higher European cables. These, following all the bullish news received of late, had a most exciting effect upon the market, and prices went soaring skyward. The pace was a little too fast, however, and a decline of 1c was scored, but very soon this was followed by another up-turn, and 3c was added to the price, and this was followed by several other wild bursts of speed. It was a fearfully excited market, jumps of ½@1c being frequently seen. Later a break of 1¾c was made, and shortly afterwards prices went down 1½c more. At the close the market was 6⅛@6½c above yesterday. No. 2 red, cash, $1.02@1.03; August, 99c@$1.04, closing at $1.02½ bid; September, 98½c@$1.03, closing at $1.02 bid; December, $1.01½@1.07½, closing at $1.05⅞. Corn—This market had a boom of its own this morning, largely due to the excitement in wheat, and the close was at the top, 3¼@4c higher than yesterday. No. 2, cash, 60c; August, 60c; September, 57⅞@58½c, closing at 57⅞c; the year, 42@45c, closing at 45c bid; January, 41⅛@44c, closing at 44c bid. Oats higher, in sympathy with wheat and corn, but trading light. No. 2, cash, 28½c; August, 28c; September, 28⅛@29c, closing at 29c bid. Rye neglected. Bran—Holders firm; on east track, 61c; at the close 62c was bid and refused. Hay steady; old timothy, $15.50; new timothy, $11@13; prairie, $7.50@8. Butter in good demand but unchanged. Eggs scarce and advancing at 14c. Corn-meal, $3@3.05. Whisky steady at $1.17. Provisions strong and higher. Pork, $10.40@10.50. Lard, 6.25c. Dry-salted meats—Boxed shoulders, 5.62½@5.75c; longs, 7.10@7.12½c; ribs, 7.25c; short clear, 7.12½. Bacon — Boxed shoulders, 6.25c; longs, 7.55@7.60c; ribs, 7.70@7.75c; short clear, 7.90@8c. Receipts—Flour, 4,000 brls; wheat, 247,000 bu; corn, 13,000 bu; oats, 49,000 bu; rye 1,000 bu; barley, none. Shipments—Flour, 8,000 brls; wheat, 49,000 bu; corn, 15,000 bu; oats, 25,000 bu; rye and barley, none.

PHILADELPHIA, Aug. 15.—Flour strong, in sympathy with wheat. Wheat very strong under higher cables and an active demand to cover shorts. Prices advanced 5@5¼c, but there was little or nothing doing in the way of new business. Steamer No. 2 red, $1.08@1.08½; No. 2 red, $1.12@1.12¼; No. 2 red, August, $1.12@1.13; September, $1.12½@1.13; October, $1.13@1.13½; November, $1.13½@1.14. Corn very strong, in sympathy with wheat, and prices advanced 1@1½c, ungraded mixed, on track, 74c; No. 2 yellow, in grain depot and in elevator, 75c; No. 2 mixed, August, 73½@74½c; September, 71@72c; October, 69@70c; November, 67½@68½c. Oats—Receipts were liberal, and local car lots dropped off 2c from yesterday's extreme prices, with very little demand; new No. 2 white 53c; old No. 3 white, light weight, 50c. Futures 1@1½c higher; No. 2 white, August, 39@39½c; September, 36@36½c; October, 37@37½c; November, 38@38½c. Eggs steady; Pennsylvania firsts, 16@16½c. Receipts—Flour, 6,100 brls and 7,700 sacks; wheat, 115,500 bu; corn, 12,400 bu; oats, 10,100 bu. Shipments—Wheat, 88,500 bu; corn, 14,200 bu; oats, 7,200 bu.

MINNEAPOLIS, Aug. 15.—The cash wheat market was dull. There was a fair demand early, but the pace got too swift for the cash wheat buyers after the first hour and they generally withdrew. It was almost impossible to sell anything while the excitement was so great in the pit. Buyers as well as sellers were afraid. Most of the fresh offerings were new wheat, with sales made at 99c@$1 for No. 1 Northern, and 96@97c for new. Old wheat brought 4c more. Receipts for twenty-four hours were 62 cars; shipments, 77 cars. Closing prices: No. 1 hard, on track, $1.02½@1.06; No. 1 Northern, August, $1.01; September, 98⅞c; December, $1.01¼; on track, $1@1.03. No. 2 Northern, on track, 98c@$1.

CINCINNATI, Aug. 15.—Flour stronger. Wheat in active demand and easier; No. 2 red, $1.01; receipts, 29,845 bu; shipments, 31,614 bu. Corn firmly held; No. 2 mixed, 63½c. Oats in good demand and steady; No. 2 mixed, 31½@32c. Rye excited and higher; No. 2, 95c. Pork quiet but more firmly held at $10.82½. Lard quiet at 6.37½c. Bulk meats higher at 6.75@6.87½c. Bacon stronger and in better demand at 7.70@7.75c. Whisky steady; sales, 510 brls of finished goods on a basis of $1.17. Butter firm. Sugar unchanged. Eggs quiet at 12c. Cheese quiet and in light demand.

BALTIMORE, Aug. 15.—Wheat strong and higher; spot, $1.12¼@1.12½; the month, $1.12¼@1.12½; September, $1.12¼@1.12½; October, $1.12¾@1.13; December, $1.15; steamer No. 2 red, $1.08½ asked. Corn strong; spot, 70c; month, 70c; receipts, 6,100; shipments, none. Oats steady to firm; No. 2 white Western, 48c asked; No. 2 mixed Western, 44c asked. Receipts, 6,100. Rye, No. 2, $1.02. Provisions unchanged. Coffee—Rio fair, 19½c; No. 7, 17½c.

TOLEDO, Aug. 15.—Wheat active and higher; cash, $1.07½; August, $1.07; September, $1.06½; December, $1.08½. Corn dull; cash, 64½c. Oats quiet; No. 2, cash, 30c. Rye strong and higher; cash and August, $1.05. Clover-seed active; October, $4.80. Receipts—Flour, 250 brls; wheat, 33,333 bu; corn, 6,499 bu; oats, 3,392 bu; rye, 37,923 bu. Shipments—Flour, 5,925 brls; wheat, 215,654 bu; corn, 2,142 bu; oats, 1,476 bu; rye, 4,000 bu.

DETROIT, Aug. 15.—Wheat—No. 1 white, cash, $1.05½; No. 2 red, cash, $1.06½; August, $1.08½; September, $1.06½; December, $1.08⅝. Corn—No. 2, cash, 65c; August, 63c. Oats—No. 2, cash, 31½c; No. 2 white, 35½c. Rye, $1 asked. Receipts—Wheat, 57,700 bu; corn, 2,000 bu; oats, 18,600 bu.

Cotton.

NEW YORK, Aug. 15.—The speculative strength which has developed during the past two days on the Stock Exchange and in the grain markets here and in Chicago has not been calculated to reassure operators for a decline in cotton. Many, therefore, explain the somewhat surprising course of the cotton market to-day as a reflex of the bear panic which has existed in Chicago, where wheat has advanced 8c a bushel over last evening's prices. Whatever be its cause, however, the fact remains that notwithstanding a decline at the opening of from 1-64d to 2-64d, in Liverpool, which was only partially recovered before the close, this market is about 5 points higher than it was last evening on very small transactions.

LIVERPOOL, Aug. 15.—Cotton—Spot dull and lower. American middling, 4 7-16d. Sales, 4,000 bales, of which 400 bales were for speculation and export, and included 3,400 bales American. Futures closed quiet but steady. American middling, low middling clause, August, 4 22-64d, sellers; August and September, 4 22-64d, sellers; September, 4 24-64@4 25-64d; September and October, 4 24-64d, buyers; October and November, 4 28-64@4 29-64d; November and December, 4 31-64@4 32-64d; December and January, 4 34-64d, sellers; January and February, 4 36-64@4 37-64d; February and March, 4 38-64@4 39-64d.

NEW ORLEANS, Aug. 15.—Cotton quiet; middling, 7¾c; low middling, 7 3-16c; good ordinary, 6½c. Net receipts, 451 bales, including 89 bales new crop; gross receipts, 552 bales; sales, 200 bales; stock, 39,189 bales.

Oil.

NEW YORK, Aug. 15.—The petroleum market opened strong, but trading was very light and the price sagged off slowly. The close was dull. Pennsylvania oil, spot—Sales, 10,000 brls; closing, 69c. September options—Sales, 7,000 brls; closing, 69¼c. Lima oil—No sales. Turpentine dull and steady at 36@37c.

WILMINGTON, Aug. 15.—Spirits of turpentine firm at 32½c. Rosin firm; strained, $1; good strained, $1.05. Tar firm at $1.65. Crude turpentine firm; hard, $1.25; yellow dip, $2.10; virgin, $2.10.

OIL CITY, Aug. 15.—National transit certificates opened at 70c; highest, 70½c; lowest, 68c; closed, 68c. Sales, 125,000 brls; clearances, 422,000 brls.

CLEVELAND, Aug. 15.—Petroleum easy. Standard white, 110°, 6⅛c; gasoline, 74°, 7c; gasoline, 86°, 10c; naphtha, 63°, 6½c.

PITTSBURG, Aug. 15.—Petroleum lower. National transit certificates opened at 70c; closed at 68c; highest, 70½c; lowest, 68c.

CHARLESTON, Aug. 15.—Turpentine steady at 34c. Rosin firm; good strained, $1.15.

SAVANNAH, Aug. 15.—Turpentine steady at 33½@33¾c. Rosin firm at $1.20@1.25.

Dry Goods.

NEW YORK, Aug. 15.—Business in dry goods was moderate and restricted as usual on Saturday. Agents were in receipt of a good many small orders for a wide variety of goods, but spot transactions were few and light.

Metals.

ST. LOUIS, Aug. 15.—Lead dull but steady at 4.30c, sellers; spelter steady at 4.75@4.80c.

NEW YORK, Aug. 15.—Pig-iron quiet; American, $16@18.25.

LIVE STOCK.

Cattle Without Change—Hogs Quiet and Unchanged—Sheep Stronger.

INDIANAPOLIS, Aug. 15.—CATTLE—Receipts, 200; shipments, 600. There was but but few fresh arrivals. Market about as yesterday.

Fancy 1,450 to 1,650 lbs	$5.40@5.65
Good 1,300 to 1,450 lbs	4.50@5.25
Good to choce shippers	4.25@4.60
Fair to medium shippers	3.50@4.00
Common shippers	2.75@3.25
Stockers, common to good	2.00@2.75
Good to choice heifers	3.25@3.75
Fair to medium heifers	2.50@3.00
Common, thin heifers	1.75@2.25
Good to choice cows	2.75@3.25
Fair to medium cows	2.00@2.60
Common old cows	1.00@1.75
Veals, common to choice	3.00@5.00
Bulls, common to choice	1.75@2.75
Milkers, medium to good	25.00@35.00
Milkers, common to fair	12.00@20.00

HOGS — Receipts, 2,500; shipments, 800. Quality only fair. Market opened slow at yesterday's prices; closed quiet. About all sold.

Heavy	$5.15@5.60
Mixed	5.00@5.45
Light	4.75@5.50
Heavy roughs	3.50@4.50
Grassy pigs	2.00@4.00

SHEEP AND LAMBS—Receipts, 600; shipments, 700. Market a shade stronger than yesterday.

Good to choice sheep	$4.15@4.50
Fair to medium sheep	3.70@4.00
Common sheep	3.00@3.50
Lambs, good to choice	4.90@5.25
Lambs, fair to medium	4.25@4.70
Common	3.25@3.75
Bucks, per head	2.00@3.50

Elsewhere.

CHICAGO, Aug. 15.—The Evening Journal reports: Cattle—Receipts, 3,000; shipments, 2,000. The market was steady to a shade higher. Native steers, $3.45@5.55; no prime or extra steers on sale: Texans, $2.50@3.65; stockers, $2.35@3.25; cows, $1.50@3.25.

Hogs—Receipts, 8,000; shipments, 9,000. The market was steady; Rough and common, $4.60@4.90; mixed and packers, $5@5.30; prime heavy and butchers' weights, $5.40@5.45; light, $4.75@5.80; grassers, $3.50@4.80.

Sheep—Receipts, 500; shipments, none. The market was steady. Native ewes, $3.50@4.50; mixed and wethers, $4.75@5.10; Westerns, $4@4.50; Texans, $3.80@4.10; lambs, $3.50@5.10.

ST. LOUIS, Aug. 15.—Cattle—Receipts, 1,200; shipments, 1,700. The market was strong. Good to choice native steers, $5@5.60; fair to good native steers, $2.90@5; Texas and Indian steers, $2.25@3.30; canning stuff, $1.70@$2.40.

Hogs — Receipts, 800; shipments, 4,200. The market was steady. Fair to good heavy, $4.30@4.45; mixed grades, $5@5.35; light, fair to best, $5.30@5.40.

Sheep — Receipts, 500; shipments, 800. The market was strong. Fair to fancy, $3@4.50.

CINCINNATI, Aug. 15.—Cattle in little demand and heavy. Fair to choice butcher grades, $2.25@4.35; prime to choice shippers, $4@5.25. Receipts, 538; shipments, 606.

Hogs in good demand and strong. Common and light, $4@5.35; packing and butchers', $4.90@5.60. Receipts, 1,659; shipments, 833.

Sheep in fair demand and steady. Common to choice, $2@4.50; extra fat wethers and yearlings, $4.75@5. Lambs in fair demand and steady. Common to choice shipping, $3@7.

BUFFALO, Aug. 15.—Cattle — Receipts, 156 car-loads through; one sale fresh and 14 car-loads held over; mostly Texans. Market very dull for common grades; no good here.

Hogs—Receipts, 48 car-loads through and 12 car-loads for sale. Market strong for Yorkers at $5.70@5.85; mediums slow at $5.70@5.75; heavy grades slow at $4.70@5.80.

Sheep and Lambs—Receipts, 3 car-loads through and 7 car-loads for sale. Market firm for sheep; dull and slow for lambs; sales good sheep at $4.50@4.85; extra fancy, $5; lambs, $5.75@6; common to fair, $4.25@5.50.

EAST LIBERTY, Aug. 15.—Cattle—Receipts, 98; shipments, 760. Nothing doing; all through consignments. Forty car-loads of cattle shipped to New York to-day.

Hogs—Receipts, 800; shipments, 1,400. Market dull. Philadelphias, $5.70@5.80; Yorkers, $5.50@5.65; pigs and grassers, $4.75@5.25. Three car-loads of hogs shipped to New York to-day.

Sheep—Receipts, 1,800; shipments, 1,800. Nothing doing; all through consignments.

KANSAS CITY, Aug. 15. — Cattle—Receipts, 3,100; shipments, 1,350. The market for natives was strong; Texans opened strong and closed 10@20c higher. Steers, $3@5.75; cows, $1.50@2.80; stockers and feeders, $2.50@4.25.

Hogs—Receipts, 3,100; shipments, 1,200. The market was steady to 5c higher. Bulk, $4.95@5.20; all grades, $4.75@5.30.

Sheep—Receipts, 1,700; shipments, 260. Market steady.

INDIANAPOLIS MARKETS.

A Week in Which Trade Has Been Quiet and Fluctuations in Values Few.

INDIANAPOLIS, Aug. 15.—Trade in the week closing to-day was not disappointing, for a light business had been anticipated. The most striking feature about the situation is the steadiness in prices, and the problem with the merchants, both wholesale and retail, is whether such firm prices when business is slow does not mean higher prices when business becomes more active. In no line of dry goods or groceries is there any indication of a weakening in prices. The flour, the provision and produce markets, fruits and vegetables excepted, all have a hardening tendency. Eggs, poultry and butter are firm in tone, the demand taking all receipts readily, unless of inferior quality. Naturally with so large a supply of fruits and veget