

The Indianapolis National Bank

DESIGNATED UNITED STATES DEPOSITORY

CORNER HORN, OLD FELLOWS' HALL

TREAS. F. HAYGREN, PRES. E. H. HICKSON, CASHIER

MONEY, STOCKS AND GRAIN

Wall-Street Business Depressed Owing to the Continued Financial Distress.

Bears Had Little Trouble in Pending Down the Share List—Indianapolis Grain Full—Wool Market Apparently Depressed.

THE BOND MARKET.

Railway Issues Were Weak Yesterday, on Sales of \$1,329,000.

At New York, yesterday, money on call was easy at 2 1/2 per cent, the last loan being made at 2, closing offered at 2.

Prime mercantile paper, 6 1/2 per cent. Sterling exchange was firm, with actual business in bankers' bills at \$4.37 1/2 for sixty days, and \$4.35 1/2 for ninety days.

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WHEAT HAS NOT RECOVERED

Small Decrease in the Visible and Better Cable News Forced a Decline.

The May Future Went to 7-1/2c and September Fell 3-4c, Corn While Holding Firm and Advancing 1-4c for September.

TRADING AT CHICAGO.

Pork Remained Dull but Firm on Heavy Receipts of Hogs.

CHICAGO, May 15.—A disappointing small decrease in the visible supply of wheat, financial disturbance at Minneapolis and toward the close, reported rains in France, worked against the bulls to-day. The market closed with a loss for the day of 3/4c. Corn was firm and gained 1/4c for July and 1/2c for September. The provision market was dull and narrow, without any striking change in value at the close.

Wheat opened with a decided drop, due to earlier cables, large increase in the amount on ocean passage, heavy shipments last week from India, reported embarrasment of the big trust company in Minneapolis and rumors that there were runs there on several banks. It was also inferred that the financial flurry in the East was not yet at an end and stocks were again considerably demoralized. Lynn was a free seller from the start and was soon joined by Cudaby's brokers, who sold heavily, while Kennett-Hopkins, Logan & Co. and Schwartz-Dupee were all free sellers.

On the break Partridge was a heavy buyer and was part of the current gossip that he had got in about the last of his short line, paying a handsome profit. Amge from Partridge there was buying on the decline. Crop news showed no improvement. Prime telegraphed that on the whole the American wheat crop was in poorer condition than a week ago, while some cables reported the drought still prevailing in England, while the weather in France was threatening. There was quite a little buying in the supply report was a great disappointment to the friends of wheat, as they were expecting a 2,000,000 bushel increase, and there was free selling when the small decrease was known. Cable advices from Paris also said that the wheat crop and crop prospects were better, with bids for wheat withdrawn. Closing continental cables were lower. The opening was about 1/2c lower and the rest of the day was a decline. The closing was 1/2c lower for September than the closing Saturday.

Options received only moderate attention, price changes being narrow, and most of the business confined to local traders.

Oats were active and easier, due to the weakness in wheat and the free selling of May by a leading shipping house, also to the increase of 2,000,000 bushels in the visible supply. Receipts were 10,000 bushels, and received 1/2c for May and 1/4c for the other months. After a moderate rally prices again yielded, and the close was about 1/2c lower than the opening. Provisions were dull, but steady to follow a weak opening. The receipts of hams were 2,000,000 lbs., and prices were quoted from 10 to 15c lower. It was difficult to execute orders at the nominal market price, and the close was even a moderate quantity of either pork lard or ribs always advanced the price above the previous quotation, and was correspondingly lower by the execution of a selling order.

Freights were slower, and the lines taking the business were the Pacific, the Great Northern and New England. Local rates to Buffalo were 12c. Estimated receipts for tomorrow were 10,000 bushels of wheat; oats, 400,000; hogs, 20,000. The leading futures ranged as follows:

Table with columns: Wheat, Oats, Corn, Pork, Lard, Hogs, etc. and values.

Cash quotations were as follows: Flour firm at 100c; wheat, 100c; corn, 100c; oats, 100c; hogs, 100c; lard, 100c; etc.

On the Produce Exchange to-day the butter market was quiet. Creamery butter, 14.00; lard, 14.00; etc.

AT NEW YORK.

Rolling Prices in Produce at the Sea-board's Commercial Terminal.

NEW YORK, May 15.—Flour—Receipts, 25,877 packages; exports, 14,405 bbls and 6,222 sacks; sales, 3,800 packages. The market was very dull and unchanged.

Rye firm and dull; Western, 64 1/2c. Barley malt dull and steady.

Wheat—Receipts, 22,240 bu; exports, 118,442 bu; sales, 3,025,000 bu futures, 64.00 bu spot. The spot market was dull and steady.

Corn—Receipts, 22,440 bu; exports, 17,587 bu; sales, 1,465,000 bu futures, 80.00 bu spot. The market was very dull and unchanged.

Oats—Receipts, 1,000 bu; exports, 1,000 bu; sales, 1,000 bu futures, 10.00 bu spot. The market was very dull and unchanged.

Provisions—Receipts, 1,000 bu; exports, 1,000 bu; sales, 1,000 bu futures, 10.00 bu spot. The market was very dull and unchanged.

Options—Receipts, 1,000 bu; exports, 1,000 bu; sales, 1,000 bu futures, 10.00 bu spot. The market was very dull and unchanged.

Freights—Receipts, 1,000 bu; exports, 1,000 bu; sales, 1,000 bu futures, 10.00 bu spot. The market was very dull and unchanged.

Stocks—Receipts, 1,000 bu; exports, 1,000 bu; sales, 1,000 bu futures, 10.00 bu spot. The market was very dull and unchanged.

Grain—Receipts, 1,000 bu; exports, 1,000 bu; sales, 1,000 bu futures, 10.00 bu spot. The market was very dull and unchanged.

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