

The Indianapolis National Bank
DESIGNATED UNITED STATES DEPOSITORY
Corner Room, Old Fellows' Hall.
THOS. P. HATCHER, Pres. E. K. HERTFORD, Cashier

The Indianapolis Commission Co. BROKERS.

Grain, Provisions and Stocks. Quick trades. Immediate settlements.
COMMERCIAL CLUB BUILDING.
Branch—Indiana Hotel.

MONEY, STOCKS AND GRAIN

Upward Tendency Displayed in Wall Street, Business Closing Firm.

Flurry in Money Short Lived with Little Effect on the Markets—Indianapolis Cereals Active, Corn Being in Demand.

THE BOND MARKET.

Railway Issues Weak, but Rallied and Closed Strong on Basis of \$82,000.

At New York, yesterday, money on call was active, ranging from 4 to 15 per cent, the last loan being made at 6, closing offered at 6.

Prime mercantile paper, 6 1/2 per cent. Sterling exchange was weak, with actual business in bankers' bills at \$1.87 1/2 for sixty days and \$1.86 1/2 for 90 days.

The tendency in the New York stock market was upward again, the advance in some instances being quite marked. There was considerable buying for local and out-of-town accounts, in consequence of the further reduction in rates for sterling exchange, the active export movement of wheat and favorable traffic returns by the railways. Advances from Boston that the Burlington & Quincy for May will probably show an increase in gross earnings of about \$500,000, incidentally helped the general market.

New England and Erie were heavy at intervals in consequence of unfavorable rumors concerning these properties. In regard to Erie it was said that the Erie & Ontario company was behind hand in the payment of wages, and was borrowing money at high rates of interest, but these were subsequently denied, and the stock closed a fraction higher than last night. During the afternoon there was a moderate reaction, but at the decline the market became dull.

The Erie in money market reacted as it was shorted, and the rates promptly settled back to 5 and 6 per cent. At the close a rally ensued, and the market left off firm in tone.

Railway bonds opened weak, but rallied, and closed strong. The sales were \$82,000. Louisville, Evansville & St. Louis consolidated road, Government bonds were steady, and State bonds dull. Closing quotations were:

Table with columns: Bond Name, Price, Change. Includes items like Four per cent 1104, Lous. & Nash, 6 1/2, etc.

This table, compiled by Bradstreet's, shows the bank and business conditions for the week ending June 8 and the percentage of increase or decrease, as compared with the corresponding week of 1932.

Table with columns: City, 1933, 1932, Change. Includes New York, Boston, Philadelphia, etc.

The total clearings for the United States, last week were \$1,566,884,533, being a decrease of \$21 million for all cities outside of New York was \$510,550,822, a decrease of 1.1 per cent.

LOCAL GRAIN AND PRODUCE.

Fair Weather Increases Trade in Some Departments, with Prices Steady.

The summer-like weather is helping trade with dry-goods houses, hardware men and commission houses. Grocers still have an excellent trade, exceeding handsomely in volume that of the first five months of 1932. It is quiet times with the leather dealers and the hide men, and prices are easy in both lines. Commission men are busy, fruits of various kinds coming in quite freely, and prices easier each day.

Irish potatoes are scarce, scarce, which has forced prices up somewhat. Other vegetables are weaker as new stock lemons are scarce and higher. Oranges are still plenty, but the demand is falling off. Provisions, poultry and butter are all weak at our quotations. Eggs firm and in good request.

The local grain market is active. Receipts of corn, wheat and rye are readily taken at quotations. Track bids on the cereals yesterday ruled as follows:

Table with columns: Grain Name, Price, Change. Includes Wheat, Corn, Rye, etc.

Wheat—No. 1 white, 40c; No. 2 white, 39c; No. 3 white, 38c; No. 4 white, 37c; No. 5 white, 36c; No. 6 white, 35c; No. 7 white, 34c; No. 8 white, 33c; No. 9 white, 32c; No. 10 white, 31c; No. 11 white, 30c; No. 12 white, 29c; No. 13 white, 28c; No. 14 white, 27c; No. 15 white, 26c; No. 16 white, 25c; No. 17 white, 24c; No. 18 white, 23c; No. 19 white, 22c; No. 20 white, 21c; No. 21 white, 20c; No. 22 white, 19c; No. 23 white, 18c; No. 24 white, 17c; No. 25 white, 16c; No. 26 white, 15c; No. 27 white, 14c; No. 28 white, 13c; No. 29 white, 12c; No. 30 white, 11c; No. 31 white, 10c; No. 32 white, 9c; No. 33 white, 8c; No. 34 white, 7c; No. 35 white, 6c; No. 36 white, 5c; No. 37 white, 4c; No. 38 white, 3c; No. 39 white, 2c; No. 40 white, 1c; No. 41 white, 0c; No. 42 white, -1c; No. 43 white, -2c; No. 44 white, -3c; No. 45 white, -4c; No. 46 white, -5c; No. 47 white, -6c; No. 48 white, -7c; No. 49 white, -8c; No. 50 white, -9c; No. 51 white, -10c; No. 52 white, -11c; No. 53 white, -12c; No. 54 white, -13c; No. 55 white, -14c; No. 56 white, -15c; No. 57 white, -16c; No. 58 white, -17c; No. 59 white, -18c; No. 60 white, -19c; No. 61 white, -20c; No. 62 white, -21c; No. 63 white, -22c; No. 64 white, -23c; No. 65 white, -24c; No. 66 white, -25c; No. 67 white, -26c; No. 68 white, -27c; No. 69 white, -28c; No. 70 white, -29c; No. 71 white, -30c; No. 72 white, -31c; No. 73 white, -32c; No. 74 white, -33c; No. 75 white, -34c; No. 76 white, -35c; No. 77 white, -36c; No. 78 white, -37c; No. 79 white, -38c; No. 80 white, -39c; No. 81 white, -40c; No. 82 white, -41c; No. 83 white, -42c; No. 84 white, -43c; No. 85 white, -44c; No. 86 white, -45c; No. 87 white, -46c; No. 88 white, -47c; No. 89 white, -48c; No. 90 white, -49c; No. 91 white, -50c; No. 92 white, -51c; No. 93 white, -52c; No. 94 white, -53c; No. 95 white, -54c; No. 96 white, -55c; No. 97 white, -56c; No. 98 white, -57c; No. 99 white, -58c; No. 100 white, -59c; No. 101 white, -60c; No. 102 white, -61c; No. 103 white, -62c; No. 104 white, -63c; 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