

The Indianapolis National Bank
DESIGNATED UNITED STATES DEPOSITORY
CORNER ROOM, OLD FELLOW'S HALL.

The Indianapolis Commission Co.
BROKERS.
Grain, Provisions and Stocks. Quick trades. Immediate settlements. COMMERCIAL CLUB BUILDING.

MONEY, STOCKS AND GRAIN

Saturday One of the Dullest Days of the Year on the New York Exchange.

Reserve in Gotham's Banks Now Over Five Millions Below the Legal Requirements—Local Trade Dull—Grain Active.

NEW YORK STOCK MARKET.

Railway and Miscellaneous Securities Dull—Bank Reserve Low.

At New York, Saturday, money on call nominally was 4 per cent.

Prime mercantile paper, 6 1/2 per cent. Sterling exchange was steady, with actual business in bankers' bills at 81.85 @ 81.88 for sixty days, and 81.84 @ 81.84 1/2 for demand.

The silver market opened weak and closed steady; certificates sold at 71 3/4 @ 72 1/4, closing at 72 1/4 @ 72 1/4.

The total sales of stocks at New York, Saturday, were 6,200 shares. The market for railway and miscellaneous securities was a dull one, less than thirty-seven thousand shares having changed hands during the two hours of business. At the start prices ran off 1/4 to 3/4 per cent. Missouri Pacific and General Electric leading. The market began to improve soon after the opening, and Cordage common dividend certificates, strong 2 1/2, rising 2 1/2, to 11, on the statement that the time for paying assessments had been extended for a fortnight; General Electric rose 1/4, to 11 1/2; Burlington, Quincy, & N. W. 1/4, to 10 1/2; Illinois Central, 1/4, to 23; and Western Union, 1/4, to 21 1/2. The loss in the bank reserves led to a decline of 1 per cent. in Lake Shore and New Jersey Central. The general list, however, receded only fractionally and closed steady in tone. The banks are now \$5,082,025 below the 25 per cent. legal requirement. This is the first time they have been so far below the legal limit. It is proper to add that the banks are in a better position than the statement indicates, in that interest and dividends disbursements being only partially reflected in the exhibit. In other words, according to bank officials, the statement was made upon trading averages for specie and local tenders.

Railway bonds were dull and irregular. The sales were \$20,000. Government bonds were firm. State bonds were dull. Closing quotations were:

Table with columns: Bond Name, Price. Includes items like Four per cent. 110, Lous. & Nash, 63 1/2; Five per cent. 110, L. & N. Albany, 10 1/2; Pacific 6s, 10 1/2; etc.

The New York bank statement shows the following changes:

Table with columns: Category, Amount. Includes Reserve, decrease, \$333,750; Loans, increase, 5,035,500; etc.

The banks are now \$5,082,025 below the requirements of the twenty-five per cent. rule.

New York Saturday bar silver closed at 70 1/4 per ounce; Mexican dollars at 58c. Silver sales were 60,000 ounces. At London bar silver closed at 35d.

LOCAL GRAIN AND PRODUCE.

A Holiday and Extreme Heat Interfered with Trade Last Week.

In all departments the trade of the week closing Saturday was disappointing, extending to commission row the latter part of the week. Fruits are in light supply and prices ruling firm at the unusually high quotations for July. In the vegetable line receipts are heavier and prices tending lower. Poultry and eggs are firm at quotations. The week closed with suzara and coffee in stronger position than in the early part of the week. The soft grades of sugar being the weaker. Canned goods bid fair to come under the luxury tax next fall and winter. So light are crops of the small fruits. The hide market is dull, with prices easy. The leather market is fairly active at unchanged prices. Druggists received port trade slow, and prices steady.

The local grain market is fairly active. But for the moment, demand is largely in excess of the volume of the corresponding period last year. On Saturday, Indianapolis elevators contained 672 bushels of wheat, against 1,284,800 a year ago; the corresponding date, 17,500 bushels of corn, against 10,000 last year. 10,000 bushels of oats, against 17,300 last year. Track bids, on Saturday, ruled as follows:

Table with columns: Commodity, Price. Includes Wheat—No. 2 red, 54c; No. 3 red, 54c @ 56c; No. 4 red, 52c; etc.

POULTRY AND OTHER PRODUCE.

Table with columns: Commodity, Price. Includes Poultry—1 lb. mixed, 8c; young chickens, 10c @ 12c; etc.

THE JOBBING TRADE.

(The quotations given below are the selling prices of wholesale dealers.)

Table with columns: Commodity, Price. Includes Candies—1 lb. nut, 10c; mixed, 7c; A. H. mixed, 8c; etc.

STERNS, \$1.50 @ 2; red cherries, \$1.50 @ 1.25.

Crushed, \$3.25 @ 3.00; lump, \$3.75 @ 3.50.

COAL AND COKE.

Coke—Connellville, \$3.75 @ load; crushed, \$3.25 @ 3.00; lump, \$3.75 @ 3.50.

DRUGS.

Alcohol, \$2.14 @ 2.40; acetate, \$1.40; alum, 4c @ 5c; camphor, 5c @ 6c; etc.

BLEACHED SHEETINGS—ANDROSOGGIN L.

6 1/2; Berkeley, No. 60; Cabot, 7c; Capital, 6c; Cumberland, 7c; etc.

PRINTS—ALLEN DRESS STYLES, 6c.

Allen's dress styles, 6c; Allen's robes, 6c; Allen's shirtings, 4c; Arnold's, 6c; etc.

GRAIN BAGS—AMOSKOG, \$1.50 @ 1.60.

SUGAR—HARD SUGAR, 6 1/2 @ 7 1/2.

Hard sugar, 6 1/2 @ 7 1/2; soft sugar, 5 1/2 @ 6 1/2; etc.

COFFEE—GOOD, 22 @ 23c.

Coffee—Good, 22 @ 23c; prime, 22 @ 23c; strictly prime, 22 @ 23c; etc.

SALE IN CAR LOTS, 80 @ 85c.

Sale in car lots, 80 @ 85c; small lots, 90 @ 95c; etc.

STEEL AND IRON.

Steel and iron, 1.50 @ 1.75; wire nails, 1.50 @ 1.75; etc.

PRODUCE, FRUITS AND VEGETABLES.

Produce, fruits and vegetables, 45 @ 50c; etc.

CHICAGO WHEAT ADVANCED

Pushed Up on Expectations of a Bullish Government Crop Report.

Corn Shoveled Down a Trifle on the Belief that the Yield Will Be Heavy—Lard and Ribs Slightly Improved in Price.

TRADING AT CHICAGO.

Speculators Boost Up Wheat to 4c and Hammer Down Corn a Fraction.

CHICAGO, July 8.—Wheat speculators are looking for a bullish government crop report on Monday afternoon, and they advanced wheat 1c per bushel to-day on the faith of what they expect.

Wheat was moderately active. The market on the opening was 1/2 @ 1/2 higher than yesterday's closing for September, then advanced 1/4 more, eased off slightly, ruled firmer again, and the closing was about 1/2 higher than yesterday. July closed about 1/2 higher and December 1/2 higher. The advance was partially attributed to the Kansas State crop report, which makes a yield of 23,000,000 bu. and is a smaller quantity than many operators had expected.

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