

THE L. A. KINSEY, CO.

CAPITAL, \$25,000—FULL PAID. DEALERS Chicago Grain and Provisions, New York Stocks.

BRANCH—10 West Tenth St., Anderson, Ind. Long Distance Telephone 1733. 11 and 13 WEST PEARL STREET.

STORY OF THE BANKS

FINANCIAL SITUATION REFLECTED BY THE NEW YORK CONCERNS.

Trading on the Stock Exchange Light, Few Shares Being in Demand—Local Markets Steady.

At New York Saturday money on call was easy at 3 per cent; last loan, 3; closed, 3 per cent.

Prime mercantile paper, 4 1/2 per cent. Sterling exchange was firm, with annual business in hand at 1.88 1/2 for 60 days; forward at 1.87 1/2 for 90 days; 60 days, 1.86 1/2; 90 days, 1.85 1/2.

Bar silver, 67 1/2; Mexican dollars, 53 1/2. At London bar silver closed at 31d per ounce.

Following are the prices at the port of New York for the week: 50 lb. silver, 37 1/2; 75 lb. silver, 37 1/2; 100 lb. silver, 37 1/2.

The New York weekly bank statement shows the following changes: Deposits, increase, \$2,701,150; loans, increase, \$3,382,200; assets, increase, \$1,350,900.

The banks now show an excess of the requirements of the 25-per-cent rule. The New York financier says:

"The statement of the associated banks of New York City for the week ending May 11 is in marked contrast with the one preceding it. The change is due mainly to the continued excess of deposits over withdrawals on the banks a large amount of funds which otherwise would have been counted in the excess reserve of the preceding week.

Light Stock Sales. Total sales of stocks on 'Change Saturday were only 50,558 shares, including: American Tobacco, 4,309; American Sugar, 8,309; Burlington, 1,500; and others.

The usual covering movement incidental to the half holiday was noted Saturday in the New York stock market. There was absolutely no news bearing on the financial situation, but the appearance of very moderate movement in the market was noted.

The market opened higher, but soon eased off a fraction under realizing orders. The inquiry from the shorts, however, served to sustain values, and in the subsequent afternoon a sharp rally was noted.

The absence of foreign selling, a slightly higher tendency in American stocks in London were favorably regarded. The industrial list turned out to be a mixed bag.

Sharp rallies being noted in some of the shares which had been in the red since the depression early in the week. Rubber preferred jumped 6 per cent, to 80, and Laclede also improved, to 120.

Other leading railway shares were featured, aside from the fact that Paul Revere, the latter being a charter member of the list. The export probabilities were but lightly touched.

The market closed at a level of 100,000,000 in gold from the treasury during the week. The gold reserve would probably be increased to 100,000,000.

The amount of gold in circulation, outside the treasury, is estimated to be 100,000,000. The amount of gold in circulation, outside the treasury, is estimated to be 100,000,000.

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At Chicago—Money easier on call at 6 per cent on time, 6 1/2 per cent. 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