

Indiana Title Guaranty & Loan Co

This Company has the most complete Title Plant in Indiana, embracing the separate Plants of ELLIOTT & BUTLER, ANDERSON, WILCOX & THIBODEAU STEIN, LACROIX & COMPANY, and more than a third of a century.

SAFE DEPOSITS. S. A. FLETCHER & CO'S Safe Deposit Vault 36 East Washington Street

Absolute safety against fire and burglary. Peo-Boman day and night on guard. Designed for safe keeping of Money, Bonds, Jewels and valuable stocks. Packages, etc. Contains 4,100 boxes.

JOHN S. TARKINGTON, Manager. SHARES RISE BOYANTLY

INCREASE IN ACTIVITY WITH A STRONG OUTSIDE DEMAND.

Bears Driven to Cover, Contributing to the Strength of Securities—Local Trade Slacks Up a Bit.

At New York yesterday money on call was easy at 1 1/2 per cent; last loan, 2 per cent.

Prime mercantile paper, 3/4 per cent. Sterling exchange was easier, with actual demand at 48 1/2 per cent.

For demand at 48 1/2 per cent for sixty days; posted rates, 48 1/2 and 48 1/2; commercial bills, 48 1/2 and 48 1/2.

Silver certificates were 60 1/2 per cent; bar silver, 60 1/2; Mexican dollars, 47 1/2. At London bar silver was higher at 27 1/2 an ounce.

The stock market continued successfully against the marked depression of the early dealing and showed increasing strength as the day advanced.

Early losses were all retrieved and the close was fairly buoyant, with a burst of buying orders in volume and urgency exceeding that for a long time past.

Very notable net gains are shown by a number of the specialties and industrials, while the railroads generally are from a fraction to over two points higher.

The early depression had been lacking for several days past. An orderly short interest had formed, especially in Tobacco in the course of its recent severe decline, and when the stock began to move upward the demands from the bears became precipitate.

The aggressive strength developed in some of the New York city stocks was a point of infusion of the bears. Brooklyn Union Gas moved up six points and Consolidated Gas 6 1/2 to level the market.

The large buying of Burlington was the feature in the railroad list during the latter part of the day.

The Pennsylvania Railroad Company, said that this item would be reflected in this week's loan account of the banks, but the continued weekly forenoon of the banks' large loan expansion, and the explanation is offered that the Pennsylvania loan has been put off again for some period of the period for its use.

No gold exports were announced for yesterday's English exchange, and sterling exchange is steady.

The strong return made yesterday by the Imperial Bank of Germany kept the market improved condition of the English and French institutions and afforded relief from apprehension of any further gold exports at present.

The bond market responded to late activity and strength in stocks. Total sales of United States bonds were \$1,200,000, including two when issued advanced and all other issues except the three, coupon, 4 1/2 in the bid price.

Following are the day's share sales and the closing bid prices:

Table with columns: Stocks, Sales, Closing Bid. Lists various stocks like American, Boston, Canada, etc.

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The greater part of the session trade in wheat was quiet. The opening was easy, July 1/2 per cent under yesterday at 60 1/2 to 60, because Liverpool was lower and the board's figures showed an increase in Argentine shipments over the previous week's.

But the price got better, for the buyers were more active, and only for a brief period when the weather made itself felt. There was no relief from the drought in the Northwest, and the weather map gave the smallest kind of encouragement in prophesying "partly cloudy" weather in that section.

"Partly cloudy" weather won't make the seeds sprout, however, and realizing this, shorts began to cover. There were more sales only for a brief period when the weather made itself felt.

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LIVE STOCK QUOTATIONS

STEERS WEAKER, BUT THERE WAS NO QUOTABLE CHANGE. Hogs Moderately Active and Five to Ten Cents Lower—Sheep Steady—Markets in Other Cities.

UNION STOCKYARDS, INDIANAPOLIS, May 18.—Cattle—Receipts, 750 head; shipments fair. The cattle market opened with an urgent demand for all good cows and heifers, and the offerings changed hands promptly at strong to higher prices.

In the steer market there was less competition and the tendency was rather lower, but salesmen finally succeeded in making a clearance a price much the same as yesterday. There were no fancy steers reported, but sales were reported as high as \$5.35, feeders sold as high as \$5, heifers at \$5.65, cows at \$4.65, bulls at \$4.35 and calves at \$7. Quotations:

Good to prime steers, 1,500 lbs and upwards..... \$5.25 to 5.70 Fair to medium steers, 1,000 to 1,300-lb..... 4.50 to 5.25 Upwards..... 4.80 to 5.25 Good to choice 1,150 to 1,300-lb..... 4.60 to 4.80 Medium to good..... 4.75 to 5.25 Fair to medium, 1,150 to 1,300-lb..... 4.00 to 4.30 Steers..... 4.00 to 4.80 Cows..... 4.50 to 5.00 Heifers..... 4.50 to 5.00 Common to good stockers..... 3.80 to 4.35 Good to choice heifers..... 4.50 to 5.05 Good to medium heifers..... 4.00 to 4.50 Common light heifers..... 3.80 to 4.20 Good to choice cows..... 4.15 to 4.65 Fair to medium cows..... 3.50 to 4.00 Common old cows..... 2.80 to 3.25 Veal calves..... 3.50 to 4.00 Prime to fancy yearling bulls..... 3.50 to 4.00 Good to choice butchers bulls..... 3.25 to 3.75 Common to fair..... 2.50 to 3.00 Good to choice cows..... 3.50 to 4.00 Common to medium cows and calves..... 3.00 to 3.50

Good to choice medium and heavy..... 5.25 to 5.75 Light stockers..... 4.00 to 4.50 Good to fair light weights..... 5.25 to 5.75 Common to fair light weights..... 4.50 to 5.00 Common to good pigs..... 4.00 to 4.50 Roughs..... 3.50 to 4.00 Sheep—Receipts, 200 head; shipments small. The sheep and lamb market on account of the scarcity of choice stock was only fairly active, but a good clearance was finally made at quotably steady prices compared with the equivalent kind a week ago. The market was a decline of 10c and not a few sales were considered 7 1/2c below yesterday. The closing was steady at the decline. Quotations:

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