THE AMERICAN NATIONAL BANK OF INDIANAPOLIS

No cannon which could be dragged through the streets could fire a projectile which would pierce our

Armor Plate Safe Deposit Vault

Absolutely mob-proof, explosive-proof and burglar-proof. Boxes $5 to $50 a year.

American National Bank
22 and 24 East Washington St.

Going to Borrow to Complete Your Home?

Thinking of Changing the Loan Already on Your Home?

Before completing arrangements, don't fail to call on us relative to our INSTALLMENT LOANS, by which you may make a definite number of monthly payments. In remarkably short time both principal and interest are paid. We make straight loans also.

THE MARION TRUST COMPANY
Northeast Corner Monument Place and E. Market Street.

CAPITAL AND SURPLUS, $410,000.00 RESOURCES, $3,800,000.00

The Capital National Bank,
INDIANAPOLIS, IND.

With direct connections in every county in the State, is especially prepared for handling mercantile accounts.

M. B. WILSON, Pres.; O. M. PACKARD, V. P.; W. F. CHURCHMAN, Cash.; C. L. FARRELL, A. C

Local Securities

Owners or contemplative purchasers of stocks or bonds of reliable Indianapolis corporations are invited to post their bids or offers on the new LOCAL EXCHANE BOARD at our office. Make us a bona fide proposition and we will find you the other party to the transaction.

Granger Farwell & Co.
Bankers and Brokers.
New York. Chicago. Indianapolis.
MEMBERS—New York Stock Exchange
Chicago Board of Trade
Chicago Stock Exchange
New York Coffee Exchange.

With direct private wires we keep in constant touch with all principal markets. Government bonds bought and sold. Money loaned on approved collateral. Only firm in Indiana carrying responsibility imposed by MEMBERSHIP in New York Stock Exchange.

INDIANAPOLIS BRANCH:
30 South Pennsylvania Street,
Albert R. Thompson, ... Manager.
New Tel., 219. Old, 3082 Main.

THE CENTRAL TRUST CO.
Three Per Cent.
Interest paid on time deposits and compounded semi-annually. This company is a legal depository for individual savings, and is under State supervision.
Accounts of Corporations Solicited
150 E. MARKET ST.

A. M. FLETCHER BANKER
Member New York Stock Exchange
128 Broadway, New York. . . . .

Transacts a general banking business. Receives deposits subject to draft. Dividends collected and remitted. Acts as fiscal agent for corporations and negotiates security issues of railroads and other companies.
Deals in Government Bonds and other Investment Securities.
Commission Orders executed.

Accounts of Banks, Bankers, Corporations and Individuals solicited.

IRON - STEEL
∵SHAFTING.∵
BOLTS, TURNBUCKLES
FORGES, BLOWERS
HEAVY HARDWARE
W. J. Holliday & Co.
So. Meridian St.
Telephone 462.

CHAS. FINLEY SMITH & CO.
BANKERS
105 Monument Place,
INDIANAPOLIS, IND.

High-class commercial paper bought and sold.
Mercantile loans negotiated at lowest rates.
Correspondence solicited.

I OFFER—
$500 Indianapolis Fire Ins. Stock.
$1,500 Belt R. R. Common Stock.
$5,000 Indianapolis Gas Co. 6s
$5,000 Union Traction 5s
$500 American Central Life Stock.
Also, two blocks of Bank Stock.
NEWTON TODD
STOCKS and BONDS, Ingalls Block.

SAFE DEPOSITS.
S. A. FLETCHER & CO.'S
Safe Deposit Vault
36 East Washington Street.
Absolute safety against fire and burglar. Policeman day and night on guard. Designed for safe keeping of Money, Bonds, Wills, Deeds, Abstracts, Silver Plate, Jewels, and valuable Trunks, Packages, etc. Contains 2,100 boxes.
Rent $5 to $45 Per Year.
JOHN S. TARKINGTON - - - Manager.

MONEY 4% to 6%
$500 and upwards.
Loaned upon improved city property, granting permission to make partial payments. Interest graded according to location and character of security. No delay.
C. F. SAYLES & CO., 127 East Market Street.

PUT YOUR MONEY
WHERE IT WILL BE SECURE

And yet so you can use it in case you have to, with interest on the same.

No charge is made for opening an account, and the full amount, with accumulated interest, may be withdrawn without fines, fees, commissions, etc.

ACCOUNTS MAY BE OPENED
AT ANY TIME

The capital of this company is $1,000,000 and its surplus is $85,000. In addition to this the stockholders are liable for $1,000,000, which makes a total sum of over $2,000,000 pledged for the company's fidelity to its depositors.

Open an Account To-day. You Will be Surprised How Rapidly the Interest Accumulates.

Indiana Trust Co.
Cor. Washington St. and Virginia Ave

DOLLARS AND SENSE
GO HAND IN HAND.
Our service is for the intelligent traders who are not foolish enough to put money into "Blind Pools," "syndicates" or "Gushing Oil Schemes." With our service you can operate your OWN ACCOUNT on an equal footing with the professional trader. Send for our book, just published, of new ideas.
"MODERN METHODS FOR SAFE INVESTMENTS."
Also, our "Special Letters" of advice for trading in Stocks and Grain with safety.
Our customers are making money.
Large or small orders executed for cash or carried on margin. Private wires to all exchanges. Highest banking and financial references.
M. B. FLOWER & CO., Bankers and Brokers,
Chicago Stock Exchange Bldg., Chicago.
Long Distance Telephone Main 931.

FREE TO INVESTORS
Sample Copy of The Banking World.
Before remitting money to brokers or fiscal agents for stocks, bonds, oil, copper or gold mines send for sample copy of the "BANKING WORLD." An absolute necessity and safeguard for investors. "No use locking the stable door after the horse is gone." Address Editor BANKING WORLD, 41 Broad St., New York.

OCTOBER'S FINE SHOWING

TRADE FOR THE MONTH BIDS FAIR TO BREAK ALL RECORDS.

Past Week Has Been a Busy One, with Prices Generally Tending Higher —Grain Markets Are Better.

The good business done on the wholesale streets in the week ended on Oct. 26 established the fact that the business total of this month is to be record breaking and that while goods have been sold on close margins, in the aggregate profits have been satisfactory. During the week several lines of dry goods advanced in price. Coffees also advanced, and sugars are firmer in tone than ten days ago, although the demand is not as large, the canning season being practically past. Linseed oils reacted, and declines of the early part of the month are nearly overcome by the advance of last week. Leather is in strong position despite the easier tone in price for hides. Poultry, eggs and butter, during the entire week, were fast movers and on moderate receipts in the latter part of the week prices closed a shade higher than on Monday. On Commission row it was a lively business week and prices on all lines of fruits and vegetables were well maintained. Choice apples advanced $1 a barrel and the more common apples 50 cents. Grapes are in good supply, but being active sellers accumulations are not sufficient to cause a decline in price. Pears are in large supply and are selling at low figures. Irish potatoes, at the close of the week, carried an easier tone and to realize best quotations they must be choice stock. Sweet potatoes are firmer, and cabbage and onions are weak at prices quoted. Flour is active and prices, although unchanged, are very firm on the more popular brands. There is an active market in hog produce, although prices are not as firm as a few days ago. The iron and steel merchants report their trade as never better and prices strong but no higher.

At New York the American Sugar Refining Company on Saturday advanced the price of refined sugar, grades No. 6 and No. 16, inclusive, 5 points.

The local grain market was the most active of any week in some months, inspections being the largest for some time and there was a better feeling among the grain men. The week closed with track bids ruling as follows, as reported by the secretary of the Board of Trade:

Wheat steady. No. 2 red, 72c track; No. 2 red, 72c on milling freight; No. 3 red, 68@70c trade.

Corn steady. No. 1 white, 58½c; No. 2 white, 59½c; No. 3 white, 58½c; No. 4 white, 54½@58½c; No. 2 white mixed, 57½c; No. 3 white mixed, 57½c; No. 4 white mixed, 54½@55½c; No. 2 yellow, 57½c; No. 3 yellow, 57½c; No. 4 yellow, 55½@56½c; No. 2 mixed, 57½c; No. 3 mixed, 57½c; No. 4 mixed, 55½@56½c; ear, 66c.

Oats—No. 2 white, 39@39½c; No. 3 white, 38@38½c; No. 2 mixed, 37@37½c; No. 3 mixed, 36@36½c.

Hay—No. 1 timothy, $12.50@13; No. 2 timothy, $10.20@10.75 per ton.

Inspections—Wheat: No. 2 red, 2 cars; no established grade, 1; total, 3 cars. Corn: No. 2 white, 1 car; No. 3 white, 6; No. 2 yellow, 4; No. 3 yellow, 8; No. 2 mixed, 1; total, 15 cars. Oats: No. 2 white, 1 car; No. 2 mixed, 1; total, 2 cars. Hay: No. 2 timothy, 2 cars. Rye: No. 2 rye, 1 car.

WAGON MARKET.

On the wagon market receipts of hay are large, but just now there is a good demand, consequently before night each day the market is quite well cleared of offerings. Offerings of both old and new corn are light, and for that reason sellers are able to about control the matter of prices, which yesterday, as reported by the wagon weighmaster, ruled as follows:

Wheat—71c.

Corn—New corn, 52@55c per bu; old corn 62@65c.

Oats—38@40c.

Hay—Timothy, choice, $11@12; mixed, $8.50@10.50; clover, $8@10 per ton.

Sheaf Oats—$9@10 per ton.

Straw—$5@6 per ton, according to quality.

Poultry and Other Produce.

(Prices paid by shippers.)

Turkey hens, 6c per lb; toms, 5c; hens, 7c; cocks, 3c; young chickens, 7c; ducks, 6c.

Cheese—New York full cream, 13c; domestic Swiss, 17c; brick, 14c; limburger, 13c.

Butter—Choice roll, 11@12c per lb; poor, No. 2, 7@8c.

Eggs—17c per doz.

Beeswax—30c for yellow, 25c for dark.

Wool—Merchantable medium, 16c; burry and unmerchantable, 3@6c less; coarse grades, 14c; fine merino, 10@12c; tub washed, 24@27c.

Feathers—Prime geese, 30c per lb; prime duck, 20c per lb.

HIDES, TALLOW, ETC.

Green-salted Hides—No. 1, 8¾c; No. 2, 7¾c; No. 1 calf, 10½c; No. 2 calf, 8½c.

Grease—White, 4c; yellow, 3½c; brown, 2¾c.

Tallow—No. 1, 4½c; No. 2, 4c.

THE BOWLING AVERAGES

BURTON AND GRAFF LEAD THE TWO BOWLING LEAGUES.

Nearly All of the Indianapolis League Players Have Averages of 150 or Better—Averages.

The bowlers in the Indianapolis Bowling League are maintaining the rapid gait they set at the outset of the season, and the list of averages published to-day shows that a majority of the members of the league have averages of 155 or better. Burton again leads the league with 185, and Lee is second. Some of the men who stood near the top are now occupying less prominent positions.

Graff is still the leader of the Independent League, and there does not seem to be much probability of any one overtaking him very soon if he continues his good bowling.

The averages of the two leagues are as follows:

—Indianapolis League.—

F. Burton, Ko-We-Bas	185
H. Lee, Washingtons	182
L. W. Cooper, Marions	180
Comstock, Capital Citys	179
W. R. Root, Pastimes	179
M. Paxton, Capital Citys	178
H. Olds, Washingtons	178
Potter, Ko-We-Bas	177
B. W. Brown, Marions	176
George Kirkhoff, Washingtons	176
Meinsinger, Ko-We-Bas	176
G. Seidensticker, Turners	176
H. Brinkmeyer, Washingtons	175
M. Levey, Capital Citys	175
W. J. Brown, Crescents	175
Knox, Marions	175
Leap, Marions	175
Bryson, Marions	174
E. Mueller, Washingtons	174
C. Allen, Ko-We-Bas	173
Williams, Marions	172
C. Fields, Turners	172
Yorger, Turners	172
H. Bauer, Ko-We-Bas	171
E. Matlock, Marions	171
F. Gellow, Ko-We-Bas	171
L. Quill, Marions	171
Buddenbaum, Washingtons	170
Fehrenbach, Turners	170
Talbert, Pastimes	170
F. Garstang, Capital Citys	169
G. Mannfeld, I. B. C.'s	169
G. Kahlo, Capital Citys	169
George Popp, I. B. C.'s	169
Havelick, Capital Citys	169
R. Smith, Ko-We-Bas	168
J. Wands, Ko-We-Bas	168
Dicks, Turners	168
Hardee, Washingtons	167
C. Bieler, Capital Citys	167
G. Mueller, Ko-We-Bas	165
Wiley, Washingtons	165
Erdelmeyer, Pastimes	165
Weise, Washingtons	164
Taylor, Pastimes	164
Peacock, North Sides	164
Juday, North Sides	164
Schlake, Ko-We-Bas	164
Carter, Marions	163
Spahr, Marions	163
Pollard, North Sides	163
C. R. Myers, I. B. C.'s	163
Evans, North Sides	163
Armstrong, I. B. C.'s	163
E. M. Wood, Nationals	162
Dollman, Capital Citys	162
Bogardus, Marions	161
J. Stech, Pastimes	161
Mack, Turners	161
W. Garstang, Capital Citys	161
Nillus, Turners	161
Gay, Ko-We-Bas	160
Wechsler, Ko-We-Bas	160
F. Mueller, Ko-We-Bas	160
Winslow, Turners	160
Kotteman, I. B. C.'s	160
E. H. Meyer, Crescents	160
Zimmerman, North Sides	159
P. Levey, Capital Citys	159
Roberts, Nationals	159
Jungclaus, Turners	158
Vinson, Capital Citys	158
Lauter, Turners	158
Brewer, Capital Citys	158
J. Root, Pastimes	158
Reagen, North Sides	157
Horuff, Crescents	157
C. Kirkhoff, Washingtons	157
Balz, Turners	157
Walters, North Sides	156
O. W. Williams, Capital Citys	156
Hunter, North Sides	156
Bryant, Nationals	155
Deluse, I. B. C.'s	155
H. Buschman, Pastimes	155
Hopkins, North Sides	155

—Independent League.—

Graff, Ramblers	186
C. Gardner, Ramblers	180
Buchanan, Tish-i-mingoes	179
Ray, Tish-i-mingoes	178
Fox, Prospects	178
Gregory, Melroses	177
Jay, Tish-i-mingoes	176
Klump, Ramblers	175
Rassfield, Compeers	175
Kleis, Hoo-Hoos	174
Parnin, Tish-i-mingoes	173
Sachs, Compeers	172
Keeter, Ramblers	172
Heitkam, Ramblers	172
Kleine, Hoo-Hoos	171
McGrew, Tish-i-mingoes	170
Fritchett, Tish-i-mingoes	169
Talbert, Tish-i-mingoes	169
Zitzlaff, Ramblers	168
Adams, Electrics	168
Peterson, Electrics	167
Kimmel, Tish-i-mingoes	166
Kerr, Prospects	166
Schmidt, Ramblers	166
Maisoll, Ramblers	166
Stelken, Tish-i-mingoes	166
Mayer, Hoo-Hoos	165
Budd, Hoo-Hoos	165
E. E. Heller, Prospects	165
Taylor, Tish-i-mingoes	165
Dedert, Tish-i-mingoes	165
Holtz, Hoo-Hoos	164
H. Resner, Ramblers	164
Neiger, Compeers	163
Cleary, Prospects	163
Harry Churchman, Prospects	162
Hendrickson, Compeers	162
R. Churchman, Prospects	162
Earl Heller, Prospects	161
Herrman, Electrics	161
G. Gardner, Tish-i-mingoes	161
A. Hoffmeyer, Melroses	160
Ed. Brinkmeyer, Hoo-Hoos	160
Urlewicz, Compeers	159
Painter, Prospects	159
Hoskinson, Melroses	158
Haas, Compeers	158
Moehlman, Ramblers	157
Laubert, Compeers	156
Emmerich, Tish-i-mingoes	156
Partlow, Tish-i-mingoes	156
Enslow, Melroses	156
H. Rinne, Hoo-Hoos	156
E. Resener, Hoo-Hoos	156
Cory, Prospects	156
Nieman, Ramblers	155
Miller, Compeers	155
F. Meyer, Electrics	155
McClellan, Compeers	154
C. Resener, Hoo-Hoos	154
Bartz, Hoo-Hoos	154
Schowe, Ramblers	154
Gruner, Compeers	152
Nolting, Electrics	152
Grafton, Compeers	151
Hutchinson, Prospects	150
G. Hilgemeier, Prospects	150

Exhibit of R. B. Gruelle's Work.

R. B. Gruelle's summer's work in oils will be shown in the H. Lieber Company gallery this week. In the collection is a large painting called "The Passing of the Day," a companion to "A Drama of an Element," which this artist exhibited last year.

NORTHERN PACIFIC ROW

STILL CAUSES DISTURBANCE IN THE SEA OF SPECULATION.

Trouble Seems to Be as Far from a Settlement as Ever—Monetary Conditions Continue Unsatisfactory.

NEW YORK, Oct. 26.—There was a hesitating, irregular stock market to-day until the appearance of the bank statement on the tape. The unexpected increase in the cash reserves of the banks of $1,592,900 prompted the bears to cover their short lines and rally the market generally to above last night's figures, although the net changes generally will be seen to be insignificant. There was positive independent strength in Missouri Pacific which advanced it 2¼ above last night. There was no news to explain the movement, and the sympathetic effect on allied stocks was slight. People's Gas made a good recovery from recent weakness. St. Paul was active and fluctuating, and received the full benefit of the late covering movement. Amalgamated Copper was heavy throughout, with news of the shutting down of the company's mines, and in the late dealings the stock broke 2⅛ under last night, interrupting the recovery elsewhere and making the close irregular. The source of the receipt of cash by the banks is a mystery, as known movements of money indicated a loss of upwards of $2,500,000 for the week. The loan item reflected the continuance of reborrowing by debtors who are paying off foreign loans.

After falling into a lethargic condition early in the week the stock market developed a degree of activity and strength later. The buying, which was responsible for this advance, was large and concentrated in its source and congested in a few stocks, shifting from day to day from one group to another. The movement was initiated in the Chicago & Northwestern stocks, shifting into the Vanderbilts generally, then into St. Paul, Union and Southern Pacific and then into the coalers. The industrials and specialties have moved independently, as is usual in periods of irregularity in the general market. A notable feature of the market was the evident predominating professional character of the operations. Commission houses which usually operate on orders from the general speculative public have been conspicuously in the background during the week. Brokerage houses usually employed by the great financial interests in the street have executed large orders on both sides of the market, leaving the uninformed public confused as to whether those interests are committed to the long or short side.

Doubt and uncertainty, in fact, are still the prevailing sentiments in speculative circles. Some of the buying has been attributed to progress toward a settlement of the Northern Pacific controversy. If insiders have bought stocks for that reason it is on information of which the public is kept in ignorance. The actual developments show a condition of that controversy so far from settlement as to promise a prolonged period of negotiation, even with the best intentions for final peace of the parties in interest. That negotiations are in actual progress is clear, but it is also clear that these negotiations are now first undertaken on a subject which Wall street assumed was definitely settled when Mr. Morgan announced the members he has chosen to balance the Northern Pacific board of directors. The various statements given out on authority of President Hill, of the Great Northern, and of the Harriman-Kuhn-Loeb interests clearly show divergent views and the holding to them with determination.

The Hill interests have insisted on their contention that Northern Pacific preferred is to be retired in accordance with the power vested in the company under the reorganization plan. The effect of this would be to oust the Harriman-Kuhn-Loeb interests from their control, which is through preferred stock holdings, and leave the Morgan-Hill majority of the common stock in control of the company. The Union Pacific party is equally insistent that their control of the disputed property is not to be relinquished. The recent buying of Northern Pacific preferred is supposed to be by this party. It is admitted that numerous legal and technical obstacles exist to the adjustment of ownership of a railroad company by competing or parallel lines.

Importance is attached to the money disturbance in foreign markets as bearing on the large foreign credits which have been used to carry the large holdings of Northern Pacific ever since the lock-up in May. Repayments of these credits have continued to sustain the foreign exchange market this week as for some time past. The course of the loan account of New York banks shows that this burden is shifted upon domestic credit institutions, waiting on the Northern Pacific settlement for relief. The usual fall inflow of gold to this country is thereby interrupted, except as the Australian remittances can be substituted. The calling home of French credits seems to be for the purpose of meeting heavy losses incurred by French capital by overinvestment in Russian industrials. The long process of liquidation in Germany also continues, following the collapse from speculative inflation. The maturity of obligations at the year's end in those two countries and Great Britain's continued necessities for the conduct of military affairs in South Africa indicate a strained period at that time, which is likely to be reflected in the whole financial world. As to immediate money conditions in New York, the government surplus is making renewed demands on the market, now that the government bonds redemptions have ceased.

Railroad bonds have been in improved demand at advancing prices. United States refunding twos declined ½ and old fours ¼. The threes advanced ¼ above last week, closing dull.

Following are Saturday's share sales and the recorded price changes:

Stocks.	Sales.	High-est.	Low-est.	Closing Bid.
Atchison	7,500	78¼	77¾	78¼
Atchison pref	1,600	96¾	96½	96¾
Baltimore & Ohio	5,300	106	105¼	106
Baltimore & Ohio pref	....	....	....	94
Canadian Pacific	900	110¾	110½	110¼
Canada Southern	100	83¼	83¼	82
Chesapeake & Ohio	300	45⅛	45¼	45⅛
Chicago & Alton	400	26½	26¼	26½
Chicago & Alton pref	100	77¼	77¼	77
Chi., Ind. & Louis	600	41	40½	40½
Chi., Ind. & Louis. pr.	100	72¼	72¼	72
Chi. & East. Illinois	....	....	....	125
Chi. Great Western	6,900	25¾	25	25¼
Chi. G. W. pref. A	300	89¾	89	88½
Chi. G. W. pref. B	600	60¾	60⅜	60¼
Chi. & Northwestern	1,100	211½	210	210
C., R. I. & P.	1,000	143¾	143¼	143
Chi. Term. & Trans.	....	....	....	20½
Chi. T. & T. pref	100	37¾	37¾	37¾
C., C., C. & St. L.	....	....	....	98
Colorado Southern	....	....	....	19¾
Col. South. 1st pref	100	54	54	54
Col. South. 2d pref	....	....	....	24¼
Delaware & Hudson	400	171¼	170½	170
Del., Lack. & West	....	....	....	232½
Denver & Rio Grande	100	44½	44½	44
Den. & R. G. pref	....	....	....	91½
Erie	12,900	41½	41	41⅜
Erie first pref	1,100	69⅞	69	69¼
Erie second pref	100	56	56	55¼
Great Northern pref	600	193½	193	193
Hocking Valley	....	....	....	55¼
Hocking Valley pref	100	76½	76½	76
Illinois Central	700	147½	147¼	147¾
Iowa Central	500	41½	41¼	41¼
Iowa Central pref	....	....	....	78
Lake Erie & Western	....	....	....	67
L. E. & W. pref	....	....	....	125
Louisville & Nashville	1,800	104⅛	103⅝	103⅞
Manhattan L	2,000	119¾	119¼	119¼
Met. Street-railway	900	156¾	155½	156¼
Mexican Central	700	23¼	22	22¾
Mexican National	200	13¾	13¾	13½
Minn. & St. Louis	....	....	....	109½
Missouri Pacific	36,100	98	96¼	97¾
Mo., Kan. & Tex.	100	26¼	26¼	26
Mo., Kan. & Tex. pr.	200	55¼	55	55¼
New Jersey Central	400	166½	166½	166
New York Central	2,500	158¾	158	158⅝
Norfolk & Western	2,600	56¾	56	56
N. & W. pref	....	....	....	89
Northern Pacific pref.	800	102¼	102	102⅜
Ontario & Western	1,700	34⅞	33⅞	34
Pennsylvania	3,800	147¼	146¾	147¼
Reading	900	42⅞	42¾	42⅝
Reading first pref	2,100	77⅝	77¼	77½
Reading second pref	3,200	54⅝	53¾	54
St. Louis & San Fran.	600	41½	41	41¼
St. L. & S. F. 1st pr.	100	77¼	77¼	76¾
St. L. & S. F. 2d pr.	100	67	67	66¾
St. L. Southwestern	....	....	....	27
St. L. Southwest. pr.	1,700	57	56¼	56½
St. Paul	55,800	171½	169½	170⅞
St. Paul pref	400	192¼	192	192
Southern Pacific	9,600	60	58⅝	60
Southern Railway	3,900	32⅝	32⅜	32⅝
Southern Railway pref	400	87¾	87¼	87
Texas & Pacific	2,100	39⅝	38⅞	39½
Tol., St. L. & West	....	....	....	20¼
Tol., St. L. & W. pr.	....	....	....	54
Union Pacific	37,600	101⅞	100⅝	101⅞
Union Pacific pref	1,000	89½	89¼	89¼
Wabash	1,800	20⅝	19⅞	20
Wabash pref	800	36⅝	36¼	36¼
Wheeling & Lake Erie	....	....	....	15½
W. & L. E. 2d pref	....	....	....	29
Wisconsin Central	500	21⅝	21	21
Wis. Central pref	....	....	....	46½
EXPRESS COMPANIES.				
Adams	....	....	....	185
American	....	....	....	190
United States	....	....	....	90
Wells-Fargo	....	....	....	160
MISCELLANEOUS.				
Amal. Copper	43,600	88¼	86¼	86⅞
Am. Car & Foundry	200	25¼	25¼	25
Am. Car & Foun. pref	200	80¾	80	80¼
Am. Linseed Oil	....	....	....	18
Am. Linseed Oil pref	....	....	....	47
Am. Smelt. & Refining	100	43½	43½	42¾
Am. Smelt. & Ref. pr.	200	97	97	97
Anaconda Mining Co.	500	36	35¾	35½
Brook. Rapid Transit	2,900	61	60½	60⅝
Col. Fuel & Iron	600	95¼	95	94⅞
Consolidated Gas	1,100	215	214½	215
Con. Tobacco pref	....	....	....	115½
General Electric	100	258	258	256
Glucose Sugar	1,400	41½	39¾	39¾
Hocking Coal	200	14½	14½	14
Inter. Paper	1,700	20¼	19½	19¾
Inter. Paper pref	1,700	76	76	76
Inter. Power	200	90	90	89½
Laclede Gas	....	....	....	92½
National Biscuit	....	....	....	41½
National Lead	200	19¾	19¼	19¼
National Salt	....	....	....	31
National Salt pref	....	....	....	64
North American	100	95	95	95
Pacific Coast	1,600	62	62	61½
Pacific Mail	....	....	....	43¾
People's Gas	25,700	105	103	104⅝
Pressed Steel Car	1,100	40⅞	40	40¾
Pressed Steel Car pr.	400	82¾	82	82½
Pullman Palace Car	....	....	....	219
Republic Steel	700	15¼	15	15⅛
Republic Steel pref	200	66¼	66¼	66¼
Sugar	2,300	119⅞	118¼	119⅜
Tenn. Coal & Iron	300	60⅞	60½	60
Union Bag & Paper Co	....	....	....	14¼
U. S. Leather pref	....	....	....	70
U. S. Leather	500	12¼	12	12
U. S. Leather pref	....	....	....	80¾
U. S. Rubber	....	....	....	15
U. S. Rubber pref	....	....	....	49
U. S. Steel	13,000	42¼	42⅛	42¾
U. S. Steel pref	10,100	91⅝	91⅛	91¼
Western Union	....	....	....	91⅝
Total sales 335,500				

UNITED STATES BONDS.

United States refunding twos, reg	108½
United States refunding twos, coup	108½
United States threes, reg	107¾
United States threes, coup	108½
United States new fours, reg	138
United States new fours, coup	139
United States old fours, reg	111¾
United States old fours, coup	111¾
United States fives, reg	106¼
United States fives, coup	107⅝

Local Banks and Trust Companies.

	Bid.	Asked.
Capital National Bank	140	142
Central Trust Company	112	122
Columbia National Bank	...	105
Indiana National Bank (new stock)	160	...
Indiana Trust Company	131	...
Merchants' National Bank	142	...
Union Trust Company	180	...

Street-Railway and Belt Securities.

	Bid.	Asked.
Indianapolis Street-railway	43	45
Indpls. Street-ry. fours (bonds)	87	88
Citizens' Street-railway fives	110½	111
Belt Railway common	98	109
Belt Railway pref	123	125

Chicago Stocks.

[Granger Farwell & Co.'s Wire.]

American Can	20
American Can pref	67¾
National Biscuit	42¾
National Biscuit pref	102
*Diamond Match	131

*Nominal.

MONETARY.

Rates on Loans and Exchange—Clearings and Balances.

INDIANAPOLIS.—Commercial paper, 4½@6 per cent.; time loans, 5@6 per cent. Clearings, $1,197,904.74; balances, $129,818.82.

NEW YORK.—Call money nominal at 3@4 per cent.; prime mercantile paper, 4½@5 per cent.; sterling exchange nominal; actual business in bankers' bills, $4.86¾@4.87⅞ for demand, $4.83¾@4.83⅞ for sixty days; posted rates, $4.84½@4.85 and $4.87 1-5; commercial bills, $4.82@4.84½. Clearings, $252,402,397; balances, $19,135,692.

CHICAGO.—Posted exchange, $4.85 and $4.87½; New York exchange, 25c discount. Clearings, $25,135,521; balances, $2,540,103.

BOSTON.—Clearings, $21,813,699; balances, $2,221,161.

PHILADELPHIA.—Money, 4@4½ per cent.; Clearings, $23,818,023; balances, $4,624,666.

ST. LOUIS.—Money steady at 5@6 per cent.; New York exchange, 35c discount. Clearings, $5,161,549; balances, $581,894.

BALTIMORE.—Money, 4½@5 per cent. Clearings, $3,529,105; balances, $515,163.

CINCINNATI.—Money, 4@6 per cent.; New York exchange, 2½c discount to par. Clearings, $2,131,550.

Money Rates Abroad.

LONDON.—Money, 2 per cent. Discount rates, 2¾@2⅞ and 2⅞@3 per cent. Consols, 92½. Spanish fours, 68⅞.

BERLIN.—Exchange on London, 20m 3sp f for checks. Discount rates, short bills, 2¼ per cent.; three months' bills, 2⅝.

PARIS.—Three per cent. rentes, 100f 7½c for the account. Exchange on London, 25f 9c for checks.

Markets for Silver.

NEW YORK.—Bar silver, 57⅛c; Mexican dollars, 45¼c.

LONDON.—Silver bars steady at 26⅞d an ounce.

Specie and Merchandise Movement.

NEW YORK.—Imports of specie for the week were $67,682 in gold and $97,888 in silver. Exports of specie from this port to all countries for the week aggregated $805,245 in silver and $15,000 in gold.

Imports of dry goods and merchandise at the port of New York for the week were valued at $11,687,541.

Treasury Statement.

WASHINGTON.—Saturday's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows:

Available cash balances	$170,429,837
Gold	105,689,743
Bank notes for redemption	546,916
—Receipts and Expenditures.—	
Internal revenue	$865,284
Customs	580,814
Miscellaneous	31,817
Total	$1,477,915
Expenditures	1,285,000
Saturday's credit balance	$192,915

WEEKLY BANK STATEMENT.

Continued Drain on Cash Resources Is a Disturbing Factor.

NEW YORK, Oct. 26.—The statement of the associated banks for the week ended to-day shows:

Loans, increase	$9,650,500
Deposits, increase	5,382,000
Circulation, increase	388,500
Legal tenders, increase	592,000
Specie, increase	1,000,900
Reserves, increase	1,592,900
Reserves required, increase	2,345,500
Surplus, decrease	752,600

The banks hold $14,713,175 in excess of reserve requirements under the 25 per cent. rule.

The Financier says: "It is noteworthy that since Sept. 20 the subtreasury has absorbed from the banks through the fiscal operations of the government $16,276,400 and, moreover, these operations last week, resulted in a greater drain from the banks than for any week since that date. It would seem likely that this drain will continue important at least for the rest of the year. The effect of these withdrawals by the treasury from the banks will to some extent be counteracted in the near future by payments for gold received at Pacific coast points, of which gold there is now about $4,500,000 on deposit awaiting transfer. There appears, however, to be a prospect for the shipment of gold to Europe, in order to relieve monetary tension in London and on the continent, which shipment may have a decided influence on bank reserves, tending to absorb the new supplies of gold noted above. The surplus reserve is now about $8,000,000 higher than it was a year ago, and some good judges of the situation feel convinced that the movement of money to the West for crop purposes is nearly ended. How much will yet be required for cotton it is difficult to say, but it would seem probable that the export movement of the staple will hereafter be free, thus tending to lessen demands for money for carrying. With the drain hence of money for crop purposes reduced to a minimum the only menace to the surplus reserve will be the fiscal operations of the government and the movement of gold to Europe."

PRIVATE WIRE ADVICES.

Market Heavy Prior to Bank Statement, But Turned Stronger.

[Meyer & Kiser's Telegram.]

NEW YORK, Oct. 26.—Up to the time of publication of bank statement the market was inclined to be rather heavy, although at the opening Union Pacific and St. Paul looked strong, owing to the execution of some manipulative orders. The only exception during the first hour to the general downward tendency among the railroads was Missouri Pacific, in which pool operations, which seemed to have been suspended for some time, were