

WE OFFER

American National Bank - Stock
New Telephone Co. - Stock
New Long-Distance - Stock
Union Trust Co. - Stock
Union Traction, preferred - Stock
New Telephone Co. - Bonds
Indianapolis Street-Railway - Bonds

LATHROP & HAUERSEN

305 Law Building.

MEYER & KISER

306 to 314 Indiana Trust Building.

High-Grade Investments

Government, Municipal and Corporation Bonds bought and sold.

We offer BANKERS and PRIVATE INVESTORS immediate service for purchase and sale of GOVERNMENT BONDS.

OUR DIRECT WIRE TO NEW YORK enable us to keep in direct touch with the market.

We own and offer, subject to sale:
Indianapolis Water Co.
Union Traction of Indiana
Indianapolis Street Railway
Indianapolis Columbus & Southern
Citizens Street Railway
Green County, Ind.
Harrison County, Ind.
Greene County, Ind.
Indiana National Bank
Indiana National Bank & Trust Co.
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JUMP IN JULY WHEAT

higher; July, 59 1/2; closed 59 1/2; September, 57 1/2; closed 57 1/2; December, 55 1/2; closed 55 1/2.

STEADY ADVANCE SHOWS A GAIN OF MORE THAN THREE CENTS.

A Strong and Excited Market, the Situation Apparently Depending on Question of Rain.

CORN ALSO CLOSED HIGHER

Reflecting Strength in Wheat From Same Influence.

Weather Remained Unfavorable and Buying was General—Oats Follow Trend of Other Grains.

CHICAGO, June 25.—Wheat ruled strong and excited, July showing a steady advance until the close, which showed the gain of 3 1/2 cents higher, 78 1/2.

There was another bull market in wheat, the entire situation apparently depending on the question of rain. July opened 78 1/2 to 79 1/2 higher, at 79 1/2.

Corn also closed higher, reflecting strength in wheat from same influence. July opened 59 1/2 to 60 1/2 higher, at 60 1/2.

Oats followed the trend of the other grains and closed with July 1 1/2 higher and September 1 1/2 higher, at 34 1/2.

Weather remained unfavorable and buying was general. Oats followed the trend of the other grains and closed with July 1 1/2 higher and September 1 1/2 higher, at 34 1/2.

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DEPENDENCY ON THE CROPS

STOCK BROKERS CRITICALLY SCAN THE WEATHER MAPS. Country's Financial Future Will Be Vitrally Affected by Crop Conditions—The Day on 'Change.

NEW YORK, June 25.—Even the professional trader practically abandoned efforts to move prices in today's stock market.

The drift on the average was within a range of less than a full point and was unimportant all day long.

The total dealings were below the quarter-million share mark, marking the low level for the year.

For the year if the dealings in St. Paul, Pennsylvania, Colorado Fuel and Washab preferred were subtracted, there would be little left of the day's market.

The business congested in these stocks, and the continued large selling of United States Steel second four made up the market of the day.

The selling of the steel bonds down to a new low level to 31 1/2 is commonly attributed to the liquidation of a large individual account in connection with developments are expected in the directing for this corporation.

But the iron and steel stocks as a whole were somewhat depressed to-day by the tone of the market and the fact that the outside mills are acting independently of the leading producer and no one talks of 1934 requirements.

The special weakness in Colorado Fuel, which was an extreme 3/4, seemed due to realization on the official announcement of the assumption of control by the Gould-Rockefeller interests.

This announcement also seemed to be the motive of a slight upward movement in some of the Gould stocks earlier in the day.

Denver and Rio Grande and Washab preferred rising a point or over, was an active near approach of nothing occurred to justify the expectation.

Wheat and corn continued to advance as the progress of the crop was unfavorable. The weather in the crop regions is studied critically from day to day as the progress of the crop is watched.

The money market is very firm, notwithstanding the low level which was reached during the day.

The Pennsylvania stock operation was an influence also on the foreign exchange market. The subscriptions for foreign stockholders for the new stock serving to weaken the sterling rate to a marked degree.

Sterling advanced at Paris and Berlin, but was withdrawn from the market by the Bank of England for Germany.

In the local market not only did all call rates stiffen but there was a relaxation in the bid for time loans which in the last two days, the causes of which are not yet clear.

The market for the day was a minor one, but it closed easy, but by very small net changes.

Aside from the large selling of United States Steel second four, the total sales, par value, of \$2,500,000 United States bonds were all accounted for on the day.

Following are the share sales and the recorded price changes:

Table with columns: Railroad, Sales, High, Low, Close. Includes Atchafalaya, Chesapeake, etc.

NEW YORK, June 25.—Cotton-futures, 10 1/2; closed 10 1/2; September, 10 1/2; closed 10 1/2; December, 10 1/2; closed 10 1/2.

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TRADE IN GENERAL

Quotations at St. Louis, Baltimore, Cincinnati and Elsewhere.

ST. LOUIS, June 25.—Flour dull; red winter patents, 5 1/2; closed 5 1/2.

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