How Mining Should be Conducted.

Austin, Nevada, Oct. 22, 1864. Mr. Epiron:—Austic contains a population of their non-resisting and abject demeanor, parthree thousand, consisting chiefly of men, women being a scarce commodity. It is situated up a crooked canyon, its principal street conforming to the windings of the canyon. The houses are mainly temporary structures, though brick buildings, and an occasional iron front betoken some ideas of permanent settlement. Down the canyon runs a little stream of water from mountain springs, along which are a number of quartz
mile that keep up an incessant clanger from
morning till night. The mountain sides, forming
the wells of the canyon, are pierced with nume
rous shafts and tunnels, some of which lead to glittering ore and to fortnoe, while others lead to granite and to empty pockets. The town is split in two by a sudden pitch in the canyon down several hundred feet; but down into the plain, and around to the neighboring mines, a grade is cut into the hillside. Along this grade are cut entrances into the hill, some of which are beautifully arched, with handsome doors and gilded signs, indicating who or what. The history of these little holes-in-the ground involves tales of individual ruin, melancholy sequences to unlucky stock gambling, forcible illustrations that fools are not all dead, and are as likely to become victims to villainous shrewdness hereafter as heretofore. Hereby "hangs a tale."

That Nevada is one of the richest mineral

districts in the world, admits of no dispute. Every mountain contains more or less of silver. But to crush the ore requires the intervention of quartz mills, propelled by steam, as there is not sufficient wa'er power for the purpose. These quartz-mills and lother machinery are hauled from Sacramento, where they cost one third more than at St. Louis, Mo. It is, therefore, es sential that considerable capital shall be embarked in the enterprise to operate a mine, generally beyond individual means. Companies are there for formed generally at San Francisco, who usually incorporate under a general law of California, with officers there, and a local agent at the mines. If a mine promises well, which the managers are sure to know, the San Francisco Directory make assessments beyond the ability of the stockhoiders of limited means. To meet this, the stock is suddenly thrown upon the market, in the face of the beavy assessments, when they go rapidly down. The sharp capitalist forsaw this and buys up the stock, when the ue value of the mine is at once developed This detectable process is called "treezing out:" and it is no uncommon thing to meet with men working for their board, who twelve months ago invested five thousand dollars and ten thousand dollars in mining stocks, and who were assessed out of iheir boots by San Francisco sherpers. This has done much to retard the development of the mineral wealth of Nevada; and miners cannot now be so easily induced to trust their hard earnings to San Francisco stockgamblers. Stocks, that one year ago were worth five hundred dollars per foot, are now worth no

the term "feet" possesses a significance here unknown elsewhere. I venture the assertion that nowhere within the pales of civilization is there such reckless use of capital as in the mining stock mania of Caffifornia and Nevada, and nowhere do directors of corporations (souliess as the law regards the intitution.) deal in so patent and stupendous villainies. It were as rational to expect fairness from a Mississippl gambler at his favorite "draw," as to look for an honest "deal" from a

more than from one dollar to five dollars. Min-

ing stock is usually divided into many shares,

with a certain number of feet per share. Hence

San Francisco directory. No wonder, then, that there is such fluctuation in these stocks. It is a war of unscrupulous capitalists upon unsophisticated fortungseekers, and the result is, as ever, in favor of the former. That feeling reached over a sea of bankruptcy, retards mining investments, and, consequently, the due developments of the great mineral resources of Nevada. The evil can and should be remedied. If the Nevada legisstore would require a resident directory, and prohibit assessments without the assent of at least two thirds of the stockholders, confidence would be restored and capital seek again this sort of investment. At present, out of hundreds og the highest and sells for about \$1,600 ot. Its tendency now is upwards. The origi-al discoveries of the Comstock lead, in which

the most valuable mining stock of Nevada, were "frozen out," and are now pehniless. Out of the Austin canvon, westward, is the Reese River Valley, fertile, with plenty of grass, and capable of producing wheat, oats and barley, and the usual vegetables, with irrigation. Reese river is a small stream not over six feet wide and one foot deep, and sinks in several places in its course down the valley. Timber abounds on the neighboring mountains, and numerous ranches, tenced and stocked, in the vicinity of the town show confidence in its permanent prosperity. Farther up the valley, on the same side of the mountain, is the town of Washington, the growth of a silver ledge there being developed. It is represented to be a flourishing village, with brilliant prospects ahead. Still further on up the valley, in a canyon of a range of mountains west of Reese river, is lone, another mining town, MINING AND MANUFACTURING LAWS OF THE which boasts of rich ledges.

of the wild wastes of the Great Basin; and dis covery has scarce crossed the threshold. In all the mountains from Silt Like City to the Sierra Nevada, a distance of six hundred miles One Hundred Thousand Shares, -- and they occur at least every twenty milessilver ore has been found wherever it has been west of the Rocky mountains, the place to make fortunes in mining, if proper care is taken in purchasing machinery, organizing companies, &c. To those desirous of embarking in such an enterprise, I would suggest that they organize a company with capital stock of from \$10,000 to \$20,000, purchase the mills and other machinery complete in Cincinnati or Chicago, and wagons and teams on the Missouri river. Full supplies of provisions and groceries for the company for 71 one year should also be purchased; all of which could be hanled across the plains readily; starting over the 25th of April, would reach Austin about the 1st of August. The road is good, and there is little liability of accident to vehicles. A company thus prepared, as soon they reach the field of mining operations, will have numerous and advantageous offers from owners and discoverers of mines to set up near their claims, and crush their rock, &c. The teams and ve producing Oil. hicles are at once useful and profitable in hauling fuel and ore. They will reach here about the right time to cut hay, which will then cost them only their labor; and thus may provide tood for Box 5,36", New York City, or "o "Atlantic Bank, Treastheir stock at a triffing cost. In short, by indus ury of the New York and Liverpool Petroleum Company, and prodent management, according to some general plan like that I have here suggested, ing a full and clear account of the operations of this there is no country in the world where a company of small capitalists can make a "big thing" in so Most Successful Petroleum Company short a time as in this section of Nevada It opens up a brilliant field of enterprise to those who are tired of the incidents of war in the "States," and cannot fail to be remunerative. The country is healthy, and the climate is as mild as that of Indiana Before I conclude these letters, I will make out a "guide" for those coming from the Missouri river, with suggestions as to route, camping places, how to avoid alkali disease, &c , founded upon my own experience. and that of others who have crossed the plains But in case of such adventures as above sugges- nois and Market streets. ted, let the women and children remain at home, until the experiment is made. Nevada is not a

desirable place for permanent residence. Walking up the main street of Austin, where I expected to see no familiar face, I was suddenly gladdened by the apparition of our old friend and ex clerk of the supreme court of Indiana, Hou. W B Beach, fut and good natured as ever. This ghost proved to be one of flesh and blood, and mutual explanations-during which sage suggestions as to the sanity of either party, sto & nuntsinger, No. 30 North Mississippi street, derivable from our respective appearances in the marifield w J. P. BACKESTO. deserts of Nevada, were n.ade-reassured us. and the surprise was none the less agreeable. Mr. Beach, in company with Mr. Hanna, former ly private secretary to Gov. Willard, and another Indianian, is working in a tunnel at the end of which the owners feel confident a rich silver

Welty, of Martineville, Ind., are also located here, in the practice of the law. Litigation is immense here, and extravagant fees are paid a competent attorney. A daily newspaper, of imperial size, neat and reasonably well managed, rejoices the denizens of this young city with the latest news and sundry patent medicine puffs. The Chinaman, the invariable accompanissent to mining enterprises in the Pacific country, here proposes to do your laundry
business for you; their almond shaped eyes; ob
liquely set in their head, long, black queues and
opium shaken gait, invest the celestials with unusual interest at first sight; but soon you care
to be curious about them, and gradually, because

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maria dow.

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on the controlling interest in the mine, and are working out their assessments. They deserve success, pay storage and whatever other charges may be upon the controlling interest in the mine, and are working out their assessments. They deserve success, pay storage and whatever other charges may be upon the controlling interest in the mine, and are working out their assessments. They deserve success, pay storage and whatever other charges may be upon the controlling interest in the mine, and are working out their assessments. They deserve success, pay storage and whatever other charges may be upon the controlling interest in the mine, and are working out their assessments. They deserve success, pay storage and whatever other charges may be upon the controlling interest in the mine, and are working out the same is not called for and taken away before the list day of April, household goods, at 185 East Washington street. However, with the same is not called for and taken away before the list day of April, household goods, at 185 East Washington street. However kind, left at the same is not called for and taken away before the list day of April, household goods, at 185 East Washington street. However kind, left at the same is not called for and taken away before the list day of April, household goods, at 185 East Washington street. Household goods at 185 East Washington street. However kind, left at the same is not called for and taken away before the list day of April, household goods, at 185 East Washington street. Household goods at 185 East Washington str

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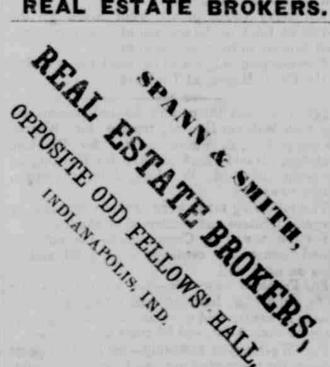
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