

# DAILY SENTINEL

THURSDAY MORNING, MARCH 16

## OVERLAND TRIP TO CALIFORNIA.

Agents and the Mineral Wealth of Nevada—The Mining Stock Market—How Mining Should be Conducted.

Altoona, Nevada, Oct. 22, 1864. Mr. Editor:—Altoona contains a population of three thousand, consisting chiefly of men, women being a scarce commodity. It is situated upon a broken canyon, the principal street conforming to the windings of the canyon. The houses are mostly temporary structures, though brick buildings, and an occasional iron fort broken some idea of permanent settlement. Down the canyon runs a little stream of water from mountain springs, along which a number of quartz mills that keep up a constant clatter from morning till night. The mountain sides, forming the walls of the canyon, are pierced with numerous shafts and tunnels, some of which lead to quartz veins and others to the surface. The quartz is split in two by a sudden pitch in the canyon down several hundred feet; but down into the plain, and around to the neighboring mines, a grade is cut into the hillside. Along this grade are cut entrances into the hill, which are beautifully arched, with handsome doors and gilded signs, indicating who or what. The history of these little holes-in-the-ground involves tales of individual ruin, and many sequences to unlucky stock gambling, forcible illustrations that fools are not all dead, and are as likely to become victims to villainous shrewdness hereafter as heretofore. Hereby hangs a tale.

The Nevada is one of the richest mineral districts in the world, admits of no dispute. Every mountain contains more or less of silver. But to crush the ore requires the intervention of quartz mills, propelled by steam, as there is not sufficient water power for the purpose. The quartz-mills and other machinery are hauled from Sacramento, where they cost one third more than at St. Louis, Mo. It is, therefore, essential that considerable capital shall be embarked in the enterprise to operate a mine, especially beyond individual means. Companies are here formed generally at San Francisco, who usually incorporate under a general law of California, with officers there, and a local agent at the mine. If a mine promises well, which the managers are sure to know, the San Francisco Directory make assessments beyond the ability of the stockholders of limited means. To meet this, the stock is suddenly thrown upon the market, in the face of the heavy assessments, when they rapidly drop. The sharp capitalist forswears this and buys up the stock, when the true value of the mine is at once developed. This defective process is called "watering" and it is no uncommon thing to meet with men working for their board, who, twelve months ago invested five thousand dollars and ten thousand dollars in mining stocks, and who were assessed out of their boots by San Francisco shareholders. Stocks that were worth one hundred five hundred dollars per foot, are now worth no more than from one dollar to five dollars. Mining stock is usually divided into many shares, with a certain number of feet per share. Hence the term "feet" possesses a significance here unknown elsewhere.

I venture the assertion that nowhere within the pale of civilization is there such reckless use of capital as in the mining stock mania of California and Nevada, and nowhere are the victims of corporations (so-called) as the law requires the institutions deal in so potent and stupendous villainies. It were as rational to expect fairness from a Mississippi gambler at his favorite "draw," as to look for an honest "deal" from a San Francisco directory.

No wonder, then, that there is such fluctuation in these stocks. It is a war of unscrupulous capitalists upon unsuspecting fortune-seekers, and the result is, as a rule, in favor of the former. That feeling reached over a sea of bankruptcy, retards investments, and, consequently, the due development of the great mineral resources of Nevada. The evil can and should be remedied. If the Nevada legislature would require a resident director, and prohibit assessments without the assent of at least two thirds of the stockholders, confidence would be restored and capital seek again in this sort of investment. At present, out of hundreds of companies, only some eight or ten "pay" "The Good and Carry," of Virginia City, ranks among the highest, and sells for about \$1,500 per foot. At one time it sold for over \$4,000 per foot. Its tendency now is upwards. The original discoveries of the Comstock lead, in which is the most valuable mining stock of Nevada, were "ironed out," as our people say.

Out of the Austin canyon, westward, is the Reese River Valley, fertile, with plenty of grass, and capable of producing wheat, oats and barley, and the usual vegetables, with irrigation. Reese river is a small stream, not over six miles wide and one foot deep, and sinks in several places in its course down the valley. Timber abounds on the neighboring mountains, and numerous ranches, fenced and stock, in the vicinity of the town show confidence in permanent prosperity. Further up the valley, on the same side of the mountain, is the town of Washington, the growth of a silver ledge there being developed. It is represented to be a flourishing village, with brilliant prospects. Still further up the valley, in a canyon of a range of mountains west of Reese river, is lone, another mining town, which boasts of rich ledges.

Eighteen months ago this has sprung up out of the wild wastes of the Great Basin, and discovery has scarce crossed the threshold. In all the mountains from Salt Lake City to the Sierra Nevada, a distance of six hundred miles—and they occur at least every twenty miles—silver ore has been found wherever it has been prospected for. Here then is, above all places west of the Rocky mountains, the place to make fortunes in mining, if proper care is taken in purchasing machinery, organizing companies, &c.

To those desirous of embarking in such an enterprise, I would suggest that they organize a company with capital stock of \$10,000 to \$20,000, purchase the mills and other machinery complete in Cincinnati or Chicago, and wagons and teams on the Missouri river. Full supplies of provisions and groceries for the company for one year should also be purchased; all of which could be hauled across the plains readily, starting on the 25th of April, and reaching Austin about the 1st of August. The road is good, and there is little liability of accident to vehicles.

A company thus prepared, as soon they reach the field of mining operations, will have numerous and advantageous offers from owners and discoverers of mines to set up near their claims, and crush their rock. &c. The terms and vehicles are at once useful and profitable in hauling fuel and ore. They will reach here about the right time to cut hay, which will then cost only their labor, and thus may provide food for their stock at a trifling cost. In short, by industry and prudent management, according to some general plan like that I have here suggested, there is no country in the world where a company of small capitalists can make a "big thing" in so short a time as in this section of Nevada. It opens up a brilliant field of enterprise to those who are tired of the incidents of war in the "States," and cannot fail to be remunerative. The country is healthy, and the climate is as mild as that of Indiana. Before I conclude these letters, I will make out a "guide" for those coming from the Missouri river, with suggestions as to route, camping places, how to avoid all disease, &c., founded upon my own experience, and that of others who have crossed the plains. But in case of such adventures as above suggested, let the women and children stay at home, until the experiment is made. Nevada is not a desirable place for permanent residence.

Walking up the main street of Austin, where I expected to see no familiar face, I was suddenly greeted by the apparition of our old friend and ex clerk of the supreme court of Indiana, Hon. W. B. Beach, tall, good natured as ever. This ghost proved to be one of flesh and blood, and mutual explanations—during which sage suggestions as to the equity of early departure from our respective homes in Indiana, and the expediency of working in the end of which the owners feel confident rich silver ledges await them. These gentlemen own the controlling interest in the mine, and are working out their own destiny. They desire no more, and have good reason to expect it. Judge Beach, formerly of Greencastle, Ind., and a Mr.

Wells, of Martinsville, Ind., are also located here, in the practice of the law.

Litigation is immense here, and extravagant fees are paid a competent attorney. A daily newspaper, of Imperial size, neat and reasonably well improved, reflects the desires of this young city with the latest news and sundry patent medicine puffs. The Chinaman, the invariable accompaniment to mining enterprises in the Pacific country, here proposes to do "your laundry business for you; their almost shaped eyes, oh! loquely set in their head, long, black queues and opium shaken gait, invest the celestial with unusual interest at first sight; but soon you come to be curious about them, and gradually, because of their non-residing and abject demeanor, partake of the general prejudice against them. FAR WEST.

## INSURANCE.

Losses Paid in 46 Years OVER \$17,000,000.

ETNA BUILDING, INDIANAPOLIS.



Erected 1859—Owned by the Co.

NET ASSETS JANUARY, 1865, \$3,677,362.71.

FIRE AND INLAND NAVIGATION RISKS

Agencies in all the principal Cities and Towns in the United States.

WM. HENDERSON, Agent, INDIANAPOLIS, INDIANA.

## AUCTION SALE.

A FOUR STORY BRICK STORE ON WASHINGTON ST., AT AUCTION.

ON SATURDAY, the 18th day of March, 1865, at 2 o'clock in the afternoon, we will sell at Public Auction the Four Story Brick Store on Washington St., known as the

No. 79 (old No. 7) West Washington St.

And now occupied by Wm. Threlk, Esq. The store-room is 110 feet deep—the lot is 105 feet front by 120 deep, and will rent for \$1500 per year. The terms will be easy, and made known on the day of sale. SPAIN & SMITH, Real Estate Brokers.

## FOR SALE.

FOR SALE BY DELZELL & JONES, Real Estate Brokers.

THREE THOUSAND DOLLARS—A HOUSE OF FIVE Rooms, Cellar, Parlor and Well, on a lot 27 1/2 by 100 feet, on North East street, can be had for the same sum of money, and is a bargain at this price.

A Corner lot on North Mississippi street, and another lot on W. with east front, are offered at \$1,100, in payments.

DELZELL & JONES, Real Estate Brokers.

## PETROLEUM.

THE NEW YORK AND LIVERPOOL Petroleum Company!

ORGANIZED UNDER THE MINING AND MANUFACTURING LAWS OF THE STATE OF NEW YORK.

CAPITAL ONE MILLION DOLLARS, One Hundred Thousand Shares, \$10 per share. Not Liable to Assessment.

Government Bonds & Securities taken in Payment for Stock.

OFFICE: No. 24 Empiro Building, 71 BROADWAY, NEW YORK, POST OFFICE ADDRESS, BOX 5-368 NEW YORK.

OFFICERS: WM. T. PHELPS, President, ROBERT B. BARNETT, Secretary, J. H. BULL, Treasurer, J. H. BULL, Treasurer, ATLANTIC BANK, 142 Broadway, N. Y. TREASURY.

The Wells of the Company are now producing Oil.

Payment for stock may be made in drafts, registered notes, or government bonds and securities, which bonds and securities will be taken at their market value. Remittances may be addressed to the Company, P. O. Box 536, New York City, or to the Atlantic Bank, Treasurer of the New York and Liverpool Petroleum Company, 14 Broadway, New York City.

Proposals sent to any address on application, containing a full and clear account of the operations of the company.

Most Successful Petroleum Company

FOR SALE. Business House for Sale.

I WILL OFFER FOR SALE MY BUSINESS HOUSES, Nos. 25 and 27 N. 8th Illinois street, opposite the Union Hotel. The lot is 26 feet front by 125 feet deep, and has two brick Store Rooms with upper stories and back buildings.

For purchase inquire at the south-west corner of Illinois and Market streets. JOSEPH PAKINATIS, mar14-dly

FOR SALE. HOUSE AND LOT, No. 240 TENNESSEE street, for sale at a low price. House, a large story frame, containing eight rooms, porch, pantry, cellar, &c. The lot is 26 feet front by 125 feet deep, and has two brick Store Rooms with upper stories and back buildings.

For purchase inquire at the office of Dr. Bucke, 25 and 27 N. 8th Illinois street, or at the office of J. P. HENDERSON, mar14-dly

NOTICE. OWNERS OF BAGGAGE AND PACKAGES OF whatever kind, left at the Indiana Hotel, Indianapolis, Ind., are hereby notified that if the same is not called for and taken away before the 1st day of April, 1865, it will be sold to the highest bidder, and the proceeds thereof will be applied to the payment of the baggage and packages so stored. J. M. SOLOMON, mar14-dly

UNCLAIMED BAGGAGE. OWNERS OF BAGGAGE AND PACKAGES OF whatever kind, left at the Indiana Hotel, Indianapolis, Ind., are hereby notified that if the same is not called for and taken away before the 1st day of April, 1865, it will be sold to the highest bidder, and the proceeds thereof will be applied to the payment of the baggage and packages so stored. J. M. SOLOMON, mar14-dly

## NOTIONS, &C.

L. LUDORFF & CO., SUCCESSORS TO THONSEN & LAHEY, WHOLESALE DEALERS IN NOTIONS, TAILORS' TRIMMINGS, Cents' Furnishing Goods, AND HOSIERY. HAVE REMOVED TO No. 32 South Meridian Street.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

Just received, a very large assortment of Goods, which will be sold at a small advance on New York prices.

## MEDICAL.

DR. JOHN BULL'S COMPOUND CEDRON BITTERS. The Latest and Most Important Discovery OF THE NINETEENTH CENTURY!!!

No man's name is more intimately connected with the history of MEDICINE in the United States, or more favorably known as a pioneer in Medical Discovery than that of

Dr. John Bull, of Louisville, Kentucky.

His inimitable preparation of SASSAPARILLA has long stood at the head of the various compounds of that valuable drug.

His Compound of WILD CHERRY has become a household word throughout the West and South.

His Worm Lozenges, in less than a year after their introduction, attained a reputation

As wide spread as the continent of North America. But the crowning glory of his life remains to be attained in his discovery, or rather combination, for he does not claim to have been the discoverer of CEDRON, which is the basis of the Bitters now offered to the public. That honor belongs to the native inhabitants of Central America, to whom its virtues have been known for more than two hundred years. Armed with this Indian life defiance to the most deadly malaria and malarial fever, that while there is breath in the body the Cedron is potent to cure, no matter what the cause may be.

While Dr. Bull is not prepared to endorse this extravagant pretension, he is nevertheless satisfied from a thorough examination of the evidence relating to its virtues, that as a remedy and preventive of all diseases arising from the most common change of weather or climate, or to malarial influences, it stands

WITHOUT A RIVAL!

And justly deserves the reputation it has long enjoyed in Central America and the West Indies.

And its attendant train of symptoms, it acts more LIKE A CHAMM than a medicine. There is nothing in the whole range of Materia Medica that can for a moment bear a comparison with it in this disease.

A full account of this wonderful plant may be found in the 11th edition of the U. S. Dispensatory, pages 129 and 130.

A series of experiments in which Dr. Bull has been for years engaged, has just been brought to a successful termination, and he is now enabled to offer to the public a combination of CEDRON with other approved tonics, the whole preserved in the best quality of copper distilled Bourbon Whisky, which is confident has no equal in the world.

He might furnish a volume of certificates, but he has long since learned to estimate such testimonials at their true value. His sole plan is to forego every one to let himself the virtues of a new medicine.

IN DYSPEPSIA

And its attendant train of symptoms, it acts more LIKE A CHAMM than a medicine. There is nothing in the whole range of Materia Medica that can for a moment bear a comparison with it in this disease.

A full account of this wonderful plant may be found in the 11th edition of the U. S. Dispensatory, pages 129 and 130.

A series of experiments in which Dr. Bull has been for years engaged, has just been brought to a successful termination, and he is now enabled to offer to the public a combination of CEDRON with other approved tonics, the whole preserved in the best quality of copper distilled Bourbon Whisky, which is confident has no equal in the world.

He might furnish a volume of certificates, but he has long since learned to estimate such testimonials at their true value. His sole plan is to forego every one to let himself the virtues of a new medicine.

IN DYSPEPSIA

And its attendant train of symptoms, it acts more LIKE A CHAMM than a medicine. There is nothing in the whole range of Materia Medica that can for a moment bear a comparison with it in this disease.

A full account of this wonderful plant may be found in the 11th edition of the U. S. Dispensatory, pages 129 and 130.

A series of experiments in which Dr. Bull has been for years engaged, has just been brought to a successful termination, and he is now enabled to offer to the public a combination of CEDRON with other approved tonics, the whole preserved in the best quality of copper distilled Bourbon Whisky, which is confident has no equal in the world.

He might furnish a volume of certificates, but he has long since learned to estimate such testimonials at their true value. His sole plan is to forego every one to let himself the virtues of a new medicine.

IN DYSPEPSIA

And its attendant train of symptoms, it acts more LIKE A CHAMM than a medicine. There is nothing in the whole range of Materia Medica that can for a moment bear a comparison with it in this disease.

A full account of this wonderful plant may be found in the 11th edition of the U. S. Dispensatory, pages 129 and 130.

A series of experiments in which Dr. Bull has been for years engaged, has just been brought to a successful termination, and he is now enabled to offer to the public a combination of CEDRON with other approved tonics, the whole preserved in the best quality of copper distilled Bourbon Whisky, which is confident has no equal in the world.

He might furnish a volume of certificates, but he has long since learned to estimate such testimonials at their true value. His sole plan is to forego every one to let himself the virtues of a new medicine.

IN DYSPEPSIA

And its attendant train of symptoms, it acts more LIKE A CHAMM than a medicine. There is nothing in the whole range of Materia Medica that can for a moment bear a comparison with it in this disease.

A full account of this wonderful plant may be found in the 11th edition of the U. S. Dispensatory, pages 129 and 130.

A series of experiments in which Dr. Bull has been for years engaged, has just been brought to a successful termination, and he is now enabled to offer to the public a combination of CEDRON with other approved tonics, the whole preserved in the best quality of copper distilled Bourbon Whisky, which is confident has no equal in the world.

He might furnish a volume of certificates, but he has long since learned to estimate such testimonials at their true value. His sole plan is to forego every one to let himself the virtues of a new medicine.

IN DYSPEPSIA

And its attendant train of symptoms, it acts more LIKE A CHAMM than a medicine. There is nothing in the whole range of Materia Medica that can for a moment bear a comparison with it in this disease.

A full account of this wonderful plant may be found in the 11th edition of the U. S. Dispensatory, pages 129 and 130.

A series of experiments in which Dr. Bull has been for years engaged, has just been brought to a successful termination, and he is now enabled to offer to the public a combination of CEDRON with other approved tonics, the whole preserved in the best quality of copper distilled Bourbon Whisky, which is confident has no equal in the world.

He might furnish a volume of certificates, but he has long since learned to estimate such testimonials at their true value. His sole plan is to forego every one to let himself the virtues of a new medicine.

IN DYSPEPSIA

And its attendant train of symptoms, it acts more LIKE A CHAMM than a medicine. There is nothing in the whole range of Materia Medica that can for a moment bear a comparison with it in this disease.

A full account of this wonderful plant may be found in the 11th edition of the U. S. Dispensatory, pages 129 and 130.

A series of experiments in which Dr. Bull has been for years engaged, has just been brought to a successful termination, and he is now enabled to offer to the public a combination of CEDRON with other approved tonics, the whole preserved in the best quality of copper distilled Bourbon Whisky, which is confident has no equal in the world.

## MONEY ADVANCED.

MONEY! MONEY!! WATCHES, DIAMONDS, JEWELRY, PLATE, PISTOLS, Guns, Musical Instruments, LADIES' AND GENTS' WEARING APPAREL, BED CLOTHING, AND Household Goods of Every Description.

All articles of value bought, sold or exchanged at the

UNION LOAN OFFICE, No. 185 East Washington St., (A few doors west of Little's Hotel.)

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.

N. B.—All transactions strictly confidential. All articles pawned or pledged are sold for the amount due. feb17-ly. J. M. SOLOMON.