

New Orleans Daily Crescent.

OFFICE, 10 TO CAMP STREET. THE CRESCENT will be regularly served to subscribers in the city at an early hour every morning, (Sunday excepted) by the carriers, and will be delivered to subscribers in the suburbs, at the rate of one cent per copy, payable in advance.

Advertisements published at intervals, will be charged 10 per cent more than for those published daily.

Advertisements not marked, will be published one month, or longer, and charged accordingly, no advertisement or subscription will be accepted, unless all arrears are paid, at the expiration of the year.

A Liberal Exchange will be made to regular advertisers. THE DAILY CRESCENT is published every day, except on Sundays and public holidays.

THE WEEKLY CRESCENT is published every week, on the same day as the daily paper, and is sent to subscribers in the city, at the rate of one cent per copy, payable in advance.

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SOUTHERN DEVELOPMENT - ROSIN OIL.

The great importance of Rosin's invention for the manufacture of oil from rosin, is attracting attention in the interior. In the Natchitoches Chronicle of the 28th inst., we find the following: From the New Orleans Bulletin we copy an interesting article on the manufacture of rosin oil. Should this branch of industry prove successful, we can not see why the pine lands of Louisiana should not become of immense value. They are generally too sterile to admit of cultivation, and the lumber and turpentine which they produce, are not worth the cost of their transportation to market. If oil can be made from them it will market transportation and will leave large profits to the manufacturer. Factors may be established on the coast, and the oil may be carried on the seaboard, and carried on, probably, at less expense. If this enterprise undertaken in New Orleans be found to succeed, we hope some enterprising capitalist will undertake a similar one in the pine wood region of Northern Louisiana.

There cannot be any doubt that "this new branch of industry" will become of "immense value" to Louisiana and to the South; that it will make pine barrens locally valuable as the finest cotton lands; that it will open up avenues of wealth of great magnitude; and that it will give the South as great a monopoly of the oil trade of the world as she now has of the cotton trade. The invention is no longer an experiment. It has been tried and not found wanting. It has been subjected to the severest tests practical experience could apply, and every test has only served to demonstrate its usefulness and value more and more.

The "Louisiana Oil Company" has obtained rights from Mr. Robbins which cover the State. Whether they will dispose of parish rights we are unable to say. The company is in a most prosperous condition, and will, no doubt, reap enormous dividends on their investments. Within four months they have trebled their works with the most satisfactory results. The enlarged works will be in full operation to-day, and our citizens are invited to call, examine for themselves and be convinced of the immense utility and value of the invention of the patentee.

The "Southern Oil Company" now in process of final organization in this city, embraces five of the most productive pine-growing States of the South—North Carolina, South Carolina, Georgia, Alabama and Mississippi. The supply of rosin from these States may be set down as inexhaustible, and the product of oil will necessarily bear a relative proportion. We are glad that an enterprise that is to a complete organization is being rapidly taken up, and that it is almost certain the company will commence operations at an early day. If our citizens thoroughly understood the nature of, and the great profits that will inevitably follow investments in this enterprise, we are fully convinced the remaining stock would be taken up in a few hours.

Southern Pacific Railroad Company. This enterprise is going along bravely; and right glad are we to hear of it. It is an enterprise that would have been liberally encouraged by our citizens long since had it been placed before them in a proper light and under proper auspices. This has been done by Mr. Yenger and his co-workers, and the consequence is that the stock is being so rapidly subscribed that the probabilities are all will be taken in the course of a very few days. Only a day or two since one gentleman called at the office where the subscription book lay open, and said he had made up his mind to take of \$25,000. This is the way to do business. Such men are real public benefactors; and if all our men of capital and wealth were imbued with a like public spirit—which would repay them many fold in the long run—the time would be near at hand when the whole South would be intersected with a network of railroads that would develop her mighty natural resources and make her the envy among the people for progress, social wealth and permanent prosperity.

This enterprise, as has been previously shown in these columns, holds out greater inducements for investment than any ever yet presented to the public. The land donations of Texas will build the road and leave a surplus of many millions. All that is wanted is money enough to construct the road a sufficient distance to make the lands available. This money is sure to be raised in a brief period.

We publish glorious news from Nicaragua, this morning—such news makes the heart leap and the blood bound through the veins—news that thrilled through the city yesterday with the speed of thought, rejoicing every bosom and delighting every sense. It is the news that the great American Republic has accepted the offer of the Nicaraguans to purchase the isthmus, and to build a great canal through it. This is the news that has been so long and so anxiously expected, and which has been so long and so anxiously expected, and which has been so long and so anxiously expected.

Our New Postmaster—We understand that Gen. Robert E. McCallum, of Baton Rouge, has formally accepted the appointment of Postmaster of this city, and that he will probably enter upon the discharge of his duties some time during the ensuing week. We wish the General a pleasant, prosperous and profitable career, and we believe he will make an excellent and accomplished official.

SEVEN DISTRICT COURT.—A card from Mr. R. K. Howell, candidate for Judge of the Sixth District Court, appears in another column. It is called forth from the fact that rumors are in circulation that he is a candidate for another office. Any vote cast for him for another court would be a vote lost, and so with all the other candidates on the ticket. Voters should bear this important fact in mind, and scrutinize their ballots closely before depositing them in the box. The candidates may be voted for in immediate succession with the office for which it is running or the vote will be lost. Or, in other words, to vote for Court, Hunt for the Sixth District Court, and Mr. Howell for the First District Court, would be to throw a vote away.

AMERICAN CLUB.—FRANK WARD.—As will be seen by the notice elsewhere, the American Club of the First Ward will hold a meeting this evening, commencing at 7 o'clock. Full and punctual attendance is requested.

ST. CHARLES THEATRE.—Benefit of Miss Mary Shaw.—The patron of the St. Charles has not a little indebted to Miss Mary Shaw for the manner in which she has contributed to their entertainment during the past season. Always correct, spirited, and generally pleasant, she has been the life of every piece which she has been cast, and we can remember many an occasion during the performance of the male old after which she alone created the audience from going to sleep or going home. She takes a beautiful, and she deserves a reward. The bill is good, consisting of "The Crucifix," "Calypso," and "The Forty Thieves," in all which she appears, supported by the full strength of the company. Go, everybody.

METHEAN RACES.—As we write the signs are auspicious for the beginning of the spring meeting at the Methean Course, this afternoon. The track, mags, and everything will be in the condition that it should be, and the weather not unexpectedly change, for April is very tickle—and a lively opening of the sports may be anticipated. The races to-day will be a dash of two miles for a purse of \$100, and a sweepstakes for three year olds, in which Miss Markham, Miss Minnie, and Miss Annie are the competitors for a purse of \$50, respectively, and the second day in the races to receive \$200.

THE AMPHITHEATRE.—The invincible Marsh Children perform again at noon to-day, and at night, as usual. "The Invincibles," which was brought out with the greatest triumph last night, will be the main piece to-day, together with "The Boy in the Wood," which the juveniles are so perfectly irresistible. Go early and secure your seats, for there will be a rush.

OLIVEA'S THEATRE.—The beautiful opera of "Sireta Bell" is to be performed at the Orleans to-night.

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Business - Talk on Change.

There is some falling off in the local trade for the city, still the numerous firms of commission and large exporters, during the past few days, keep up a very brisk state of affairs on the levee. With the exception of cotton, the steamboat landing appears to be just as much crowded as at any time during the season. Every boat loading takes away a great many of the visitors and transient residents who have, we trust, enjoyed themselves during their sojourn among us. If there are any who have come to the determination not to visit our good city again, he or they will be obliged to go by sending their address. We desire to see the individual who says he or she will never come to New Orleans again. In the meantime, the constant increase in the tonnage of this port, by the daily arrivals of large and splendid vessels, are sending freights down to almost nothing, which will cause heavy shipments of Western produce to come to this market. In fact, the cost of transportation from the West via New Orleans to the Atlantic cities is from thirty-three to fifty cents per ton, on a 1000 lb. net weight. There are no sufficient railways laid yet, though they are very numerous, to carry the mighty produce of the country to market. However, our mercantile community can work cheaper than most any other, which is one great advantage, and shippers and producers have the advantage of a real cash market.

Freights to Liverpool have gone down to a further per lb. for cotton. That sugar is now, good friend; and we extremely regret to see freights at the ruinous rates now ruling. We have nothing very satisfactory from the Balize about the condition of the channel, though vessels are working their way over the bar. We learn that it takes two, three and four of the towsboats to get moderate sized to heavy vessels through the channel. This is a very bad condition of affairs. How about the experiment—can any one give us any information of the progress made? It appears to us as the contract was closed last October, six months since, there ought to be some prospect of an amelioration of the obstructions, which are costing the commercial interests tens of thousands of dollars. The Northern mail failed yesterday, and the Asia's advice are full due. It is manifest since the partial withdrawal of the Collins line of steamers that the Collins line do not push so hard and turn much less fuel, which, of course, results in a great saving.

Howell, Rawie, White, Sixth District Court. Messrs. Ensigns: Fair play is a jewel! My surprise was never so excited when I saw the announcement of Judge Howell, Rawie, White, and the other members of the Sixth District Court.

DR. BEACH'S ANTI-CATHARTIC MIXTURE. DIARRHOEA, DYSENTERY, COLIC, BILIOUSNESS, COLIC, &c., will be cured by Dr. Beach's Anti-Cathartic Mixture, the best in the world. It will cure the most obstinate cases of the above diseases, and is a safe and reliable remedy. Sold by E. D. BRADY, Druggist, corner Chartres and Common streets, and by Druggists generally. 200 2/10

White & King's Sacred Harp. In quantities or retail—A liberal discount to Merchants, Teachers and Clergy. For sale by THOMAS L. WHITE, 105 Canal street. 200 2/10

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