New Orleans Daily Crescent

Commercial Bulletin and Price Current—Page 2.

New Orleans Money Market.

Custom House, No. 70 Camp street, Tuesday Evening, July 15, 1858.

There is no execution of money to-day, and the rate remains unchanged. Loans from $800,000 to $1000,000 over the requirements of the law. This, however, as has for months to come, will be the case with all business investments out of the ordinary course of trade, or combinations any longer than may be found necessary. All gold commercial paper is regarded with favor.

The offerings in bank are moderate—as an average, greatly below the demand. The time about to run, the subject of choice investment during the next months to run, at the rate of six per cent per annum, or one half per cent above the rate of 1849. There is an abundance of money. The wide drafts and enormous transactions by combination of every sort will tend to throw a large surplus on the market. With the general counter stagnancy of business, there will not be near the usual demand for large amounts of money. With some portions of the country there is just as much, if not more money in the hands of the people than at this time. The summer on Saturday last 1000 at 30 @ 30 1-16 in Mexican coin.

The exchange market was in better feeling to-day in some respects than it has been for some time. The agents, we suppose, of the speculators in cotton from New York were made at a discount. Five days sight, ½ discount; sixty days sight, 1-32 @ ⅛ discount. Checks on the east were sold at par, which appears to be the rate for the present. Sterling 9 @ 9½.

Gold and silver are not the source of any large transactions. Some gold dust has been offered at 16@. We quote from 1858@1000 to 1000@1 less exchange, or 1-32@⅛ premium. Silver is 1@1½ higher, say 14@1. In France we did not learn of any large transactions. Rates, 5.17½@5.18¾ for checks and bankable drafts, and 5.19@5.17½ for sight drafts. The tone of the foreign exchange dealers have departed on their homeward packet this week, and so will we. We have never known permanent institutions which can do all the business west of the prairie of which will be retained here. We do not say that some Northern and foreign exchange houses cannot annually from New Orleans from $300,000 to $1000,000 in the way of profits, but we do believe that on turnovers as much of it never is retained in the centre of finance and change by the parties to such exchanges as would be necessary to pay the yearly rent for the premises and the salaries and gross profits of New Orleans banking to Gen. Billy Bowlegs's satisfaction. This year any of our firms from a very considerable extent can do much better by carrying forward exchange balances to the next month, and then we might pertinently inquire whether those advantages have been realized by our own citizens, nor even by relatives, or by enquiries under the shade of flourishes and mere generalities. Quite another thing.

Specie and bullion movements of the week which take place at this season of the year, we have not the means for any more than Gen. M. Pinckard & Co. have been directed. The business will be continued by Mr. William M. Pinckard, who brings to it a fair money house's devotion to commercial pursuits, and a highly established reputation for fidelity and promptness. While attending to the dissolution, we have to note that the professional obligations of the late firm of Gen. M. Pinckard & Co., which was for a long time the only money house in the city, will be most faithfully met by the gentlemen composing the general order, and are now redeemed and paid by Wm. M. Pinckard & Co.

Quotations of the Banks of New Orleans on Saturday of each week, since the first of September, 1857.

	Specie.	Deposits.	Specie.	Loans.	Circulation.
Sept.	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
Oct.	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
Nov.	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
Dec.	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
Jan.	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
Feb.	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
March	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
April	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
May	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
June	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
July	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000
Aug.	3,000,000	3,000,000	2,000,000	7,000,000	2,000,000