

By them or others, as in his judgment shall be most promotive of their interests. For no favor shall be shown to any person, and no consideration shall be given to any person, and no consideration shall be given to any person, and no consideration shall be given to any person...

REPORTS OF THE BOARD OF DIRECTORS OF THE SOUTHERN PACIFIC RAILROAD COMPANY.

At a meeting of the Board of Directors of the Southern Pacific Railroad Company, held at New Orleans, Louisiana, on the 15th day of February, 1859, the following report was read and adopted:

The Board of Directors of the Southern Pacific Railroad Company, in compliance with the provisions of the charter, have the honor to report to the stockholders of the Company, for the year ending on the 31st day of December, 1858, the following statement of the affairs of the Company during that year:

The Company has during the year ending on the 31st day of December, 1858, expended in the construction of the road from New Orleans to Marshall, Louisiana, the sum of \$1,000,000, and has received for the same the sum of \$1,000,000, leaving a balance in hand of \$1,000,000.

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With a defalcation of \$200,000 before us, with apparent intention to defraud the stockholders of the Company, and to appropriate to himself the funds of the Company, and to appropriate to himself the funds of the Company, and to appropriate to himself the funds of the Company...

What shall be thought of the refusal of an officer of the Company to furnish a true and correct statement of the affairs of the Company, and to appropriate to himself the funds of the Company, and to appropriate to himself the funds of the Company...

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by these expressions of opinion, he could come to no other conclusion than that Mr. Wigfall, after all, was a party to the fraud.

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