## INSURANCE.

**OFFICE OF THE SUN MUTUAL INSURANCE COMPANY OF NEW ORLEANS.**

FOURTH ANNUAL STATEMENT.

NEW ORLEANS, January 11, 1860.

In conformity with the requirements of their Charter, THE SUN MUTUAL INSURANCE COMPANY publish the following statement:

| | |
|---|---|
| Amount of premiums received for the year ending December 31, 1859 | $763,956 92 |
| Amount of unterminated risks 31st December, 1858 | 119,365 00 |
| Total amount of premiums for the year ending 31st December, 1859, viz | 864,193 92 |
| For premiums on Fire Risks | $509,618 66 |
| For premiums on Marine Risks | 238,880 73 |
| For premiums on River Risks | 205,681 23 |
| | 954,193 92 |
| Less premiums on risks not terminated 31st December, 1859 | 150,562 60 |
| Return premiums | 8,468 94 |
| | 159,031 54 |
| Net premiums for the year ending 31st December, 1859 | 795,162 38 |
| Losses paid during same period, viz: | |
| On Fire Risks | $380,963 56 |
| On Marine Risks | 69,100 40 |
| On River Risks | 76,696 64 |
| | 526,760 60 |
| Dedact discount, interest and savings, less reinsurance expenses, etc | 56,930 49 |
| | 469,827 40 |
| Net profits for the year ending 31st December, 1859 | 325,335 00 |
| The Company have the following assets, viz: | |
| Invested in Bank Stocks, City and State Bonds | 669,150 00 |
| Loans on Pledge of Bank Stocks and City Bonds | 675,500 00 |
| Bills receivable at short times for premiums | 175,780 27 |
| Premiums due in course of collection | 18,415 39 |
| Scrip of sundry Insurance Companies | 17,648 28 |
| Cash on hand | 115,068 67 |
| Total amount of assets | $1,906,702 73 |

STATE OF LOUISIANA, PARISH OF ORLEANS, City of New Orleans.

Be it remembered, that on the 12th day of January, 1860, before me, the undersigned, a Justice of the Peace in and for the city aforesaid, personally appeared Henry Peyrellasse, President, and Louis Barnett, Secretary of the Hope Insurance Company of New Orleans, who, being duly sworn according to law, do depose and say that the foregoing accounts are just and true and a correct transcript from the books of said company.

JAS. HOWARDS, Secretary. THOS. SLOO, President.

Sworn to and subscribed before me, this 12th day of January, 1860. D. F. MITCHELL, Second Justice of the Peace, Parish of Orleans.

The Board of Directors have resolved to pay an interest of SIX PER CENT. IN CASH, on the outstanding Certificates of Profit, to the holders thereof, or to their legal representatives on and after the 15th day of February next. Also, to declare a dividend of TWENTY PER CENT. on the earned premiums of the Company, for the year ending December 31st, 1859, for which certificates will be issued on the 15th March next.

The Directors, after reserving ONE MILLION OF DOLLARS of profits, have further resolved, that all the outstanding Certificates of Profits, of the issue of the year 1856, be redeemed and paid to the holders thereof, or their legal representatives, on and after the 15th day of February next. The Certificates to be presented at the time of payment, for cancellment, and interest to cease after the 31st December, 1860.

THOMAS SLOO, President.
JAMES D. DENEGRE, Vice-President.
JAMES HOWARDS, Secretary.

DIRECTORS:

| | | |
|---|---|---|
| James D. Denegre, | A. Laforet, | E. J. Hart, |
| A. D. Kelly, | Thos. N. Blake, | John C. Ricks, |
| Hugh Wilson, | B. Sonnier, | A. H. Shaw, |
| J. Y. de Ezate, | H. Peyrellasse, | H. T. Lonsdale, |
| Henry Kershaw, | F. Morelot, | John G. Gaines, |
| A. C. Trousseau, | | Thomas Shea. |

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**THIRD ANNUAL STATEMENT OF THE HOPE INSURANCE COMPANY OF NEW ORLEANS.**

Office—Corner of Canal street and Exchange Place.

In conformity with the requirements of their Charter, the Hope Insurance Company of New Orleans make the following statement:

| | |
|---|---|
| Amount of premiums received for the year ending April 30, 1860 | $123,724 15 |
| Amount of unterminated risks, April 30, 1859 | 21,058 00 |
| | $142,782 15 |
| Premiums on Fire Risks | 99,646 25 |
| " on Marine Risks | 38,862 90 |
| " River Risks | 14,273 02 |
| | 142,782 15 |
| Less Premiums on Risks not terminated | 26,240 00 |
| Return Premiums | 1,761 86—27,961 86 |
| Amount of earned Premiums for the year ending as above | 114,820 29 |
| Losses paid during the same period, viz: | |
| On Fire Risks | $34,044 82 |
| On Marine Risks | 22,877 90 |
| On River Risks | 4,320 44 |
| | 61,243 16 |
| 15 per cent. returned to parties insured | 16,098 21 |
| Re-insurance | 7,432 29 |
| Expenses, less interest | 11,548 52—35,978 62—77,273 78 |
| Net Profits | $37,546 51 |

The Company have the following assets—

| | |
|---|---|
| Stock Notes | $125,000 00 |
| Invested in Notes secured by Mortgage on Real Estate worth double the amount loaned thereon | 100,026 26 |
| Bills Receivable on Pledges | 5,500 00 |
| Bills Receivable at short date for Premiums | 175,780 27 |
| Premiums due in course of collection | 18,415 39 |
| Scrip of sundry Insurance Companies | 17,648 28 |
| Cash on hand | 115,068 67 |
| Total amount of assets | $1,506,739 73 |

STATE OF LOUISIANA, PARISH OF ORLEANS, City of New Orleans.

Be it remembered, that on the 12th day of January, 1860, before me, the undersigned, a Justice of the Peace in and for the aforesaid, personally appeared Henry Peyrellasse, President, and Louis Barnett, Secretary of the Hope Insurance Company of New Orleans, who, being duly sworn according to law, do depose and say that the foregoing accounts are just and true and a correct transcript from the books of said company.

H. PEYCHAUD, President.
LOUIS BARNETT, Secretary.

Sworn to and subscribed before me, this 12th day of January, 1860. ARTHUR SAUGIEN, Third Justice of the Peace for the Parish of Orleans.

The Board of Directors have this day declared a cash dividend of thirty per cent. on the capital paid in of this Company, out of the net earnings of the year ending on the 30th April, 1860, payable in accordance with Article Twelfth of the Charter of said Company, to-wit:

Ten per cent. on the amount paid in, payable on demand to the stockholders or their legal representatives on and after the 20th instant, and the balance to be credited as an installment on the unpaid stock notes.

H. PEYCHAUD, President.
S. PLASSAN, Vice-President.
LOUIS BARNETT, Secretary.

DIRECTORS:

| | | |
|---|---|---|
| S. Plassan, | A. Laforest, | F. Malochon, |
| C. H. Slocum, | Thos. N. Blake, | E. Sonnier, |
| P. Queyrouze, | F. Moreau, | H. Peychaud. |

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**LADIES' WINE.....LADIES' WINE.**

**SPEER'S WINE OF ELDER, Celebrated**

For its wonderful and beneficial qualities as a GENTLE STIMULANT, TONIC, DIURETIC and SUDORIFIC, which is testified to by Physicians and thousands of Ladies and Gentlemen in all parts of Europe and America.

**As a Gentle Stimulant and Tonic,**

It strengthens the Digestive Organs, improving the Appetite, giving the Blood.

**As a Diuretic.**

It imparts a healthy action to the GLANDS, KIDNEYS, and URINARY ORGANS, very beneficial in DROPSY, GOUT, ERUPTIVE and RHEUMATIC AFFECTIONS.

**As a Sudorific,**

It acts upon the Skin, opening the pores and expelling all impurities by insensible perspiration, thereby driving off Eruptions and cleansing the surface, giving tone and vigor to the whole system, and a BLOOMING SOFT and HEALTHY condition to the SKIN and COMPLEXION.

**The Chippewa Tribe of Indians**

Have long used the Blossom and Fruit of the Elder as one of their most valuable remedies.

**In Germany,**

The Berries are dried and preserved by families for use in case of sickness.

**Speer's Wine of Elder**

Is pure from the juice of cultivated Elder, recommended by PHYSICIANS and CHEMISTS, as possessing remarkable medicinal properties, SUPERIOR to any other Wines in common use, and an excellent remedy for all WEAK and DESPONDENT PERSONS, and the AGED and INFIRM, removing ALL OBSTRUCTIONS, improving the APPETITE and benefiting LADIES and CHILDREN.

**A Ladies' Wine,**

Because it will not intoxicate, as it contains no admixture of spirits or other liquors, and admired for its rich peculiar flavor and nutritive properties, imparting a healthy tone to the STOMACH and DIGESTIVE ORGANS.

☞ A wine-glass full or more may be used with meals, or at any time through the day, as desired.

We will only ask your indulgence to make one trial of the Wine.

For sale in New Orleans by R. J. HART & CO., JOHN WRIGHT & CO., JAMES SYME, Canal street, and by all principal Druggists throughout the United States.

Trade supplied at proprietor's prices.

ALFRED SPEER, Proprietor,
may26 1y&W 106 Broadway, New York.

ANOS M. SACKETT, WILLIAM R. BELCHER, } JUSTUS K. SACKETT, } W. A. SWANSBORO

**SACKETT, BELCHER & CO.,**
WHOLESALE GROCERS,
Importers and Dealers in
WINES AND FINE LIQUORS, and Agents for VIRGINIA MANUFACTURED TOBACCO,
No. 98 PEARL STREET, corner of Whitehall street,
may22 1y&W foot of Broadway, NEW YORK.

## INSURANCE.

**CHARTER OF THE LOUISIANA STATE MUTUAL INSURANCE COMPANY.**

STATE OF LOUISIANA, CITY OF NEW ORLEANS.

Be it remembered, that on this twenty-seventh day of the month of July, in the year of our Lord one thousand eight hundred and sixty, and of the independence of the United States of America the eighty-fifth,

Before me, Edward Barnett, a Notary Public, duly commissioned and sworn, for the Parish of Orleans, State of Louisiana, and in the presence of the witnesses hereinafter named and undersigned,

Personally came and appeared, the parties whose names are hereunto subscribed, who declared that, availing themselves of the provisions of the laws of the State of Louisiana, relative to the organization of corporations in this State, they had convened and agreed, and do by these presents covenant, agree and declare themselves and those whom they represent, to establish an Insurance Company, for the objects and purposes and under the obligations, stipulations and regulations following, to-wit:

ARTICLE FIRST.—The said Company shall be established and located in the city of New Orleans, and shall be known and designated by the name and title of the LOUISIANA STATE MUTUAL INSURANCE COMPANY. It shall commence its operations on or about the first day of September, 1859, and shall exist for and during the term of twenty-five years, from the date hereof, unless sooner determined, as provided in Article Eight.

A seal shall be used by the officers of the Company having for a device the coat of arms of the State of Louisiana, and for subscription the name of the Company.

The President or Secretary of the Company shall be the proper officer upon whom can be served all citations, notices or other legal process in matters wherein the Company may be interested.

ARTICLE SECOND.—The objects and purposes of the Company are hereby declared to be:

First—To make Insurance on Dwelling-houses, Stores and other Buildings, Household Furniture, Merchandise and other property against loss or damage by Fire.

Second—To make Insurance on Vessels, Steamboats, Freights, Goods, Wares, Merchandise, Specie, Bullion, Commissions, Profits, Bank Notes, Bills of Exchange, and other evidences of debt, bottomry and respondentia interests, and generally all and every Insurance appertaining to or connected with Marine or Inland Transportation Risks.

The Company may cause itself to be reinsured against any risk one which it shall have made an insurance.

ARTICLE THIRD.—The names and respective interests of the parties to the same are declared to be in total amount of $200,000, of which sum parties and stockholders to the extent of $100,000, Company for business, furnish their notes, well approved for the amount of their subscription, and made payable at the 1st of October, 1859, for which a receipt shall be given by the President of the Company, acknowledging to have received the same, as for premium in advance, and such notes shall be subject to all the contingencies of capital.

All premiums for insurance made by these parties are to be paid, in conformity with the rules and regulations of the Company, and the amount of such premiums, when paid, shall be endorsed on the notes of the insured until the same shall have been paid in full.

No subscriber of such notes shall, in any event, be liable for losses of the Company in any larger sum than the amount that may be due on such notes or note.

And in case, at the maturity of the notes given as aforesaid, there shall remain any balance due thereon, after the endorsement of premiums paid, and the wants of the Company shall not require the payment of said balance, the drawers of such notes shall have the right to renew their notes for such balance for another year.

All the aforesaid notes shall contain a stipulation that should the wants of the Company require such, the drawer or drawer will pay in good faith, at maturity, the amount that shall appear to be due on his or their note, and will also find every plan of want of value or contribution for the same.

ARTICLE FOURTH.—All the corporate powers of the Company shall be exercised by a Board of Trustees, and such officers and clerks as they shall appoint.

The Board of Trustees shall consist of thirty-three members of the Company, to be elected (except the first year) on the last Monday in September in each year, at the City Hall, City of New Orleans, at the usual Board Hall designated, of which election they will give at least fourteen days' previous notice by advertisement in two of the newspapers published in said city, and they shall appoint three members of the Company to preside as Inspectors at such election, and should any of the Inspectors decline or fail to attend, the President shall have power to appoint others to fill the vacancies.

The Board of Trustees thus elected, will take their seats on the last Monday in October after the election, and shall hold in same one year therefrom, or until others are qualified to act in their stead.

These persons respecting a plurality of votes shall be considered and declared duly elected. In the event of the election taking place on the say fixed, the President shall cause an election to be held within ten days after the failure to elect, and shall give notice thereof by advertisement, in one or more of the newspapers published in the city.

The Board of Trustees shall, at their first meeting in every year, elect a President and Vice-President, who shall serve one year, elect a President and Vice-President, who shall serve one year, or in the time of election, to officate members of the Board, and who shall hold their offices until their successors shall be elected.

The President shall preside at all meetings of the Board of Trustees and of the Company, and shall conduct the business of the Company generally, under the supervision of the Board. In case of the absence of the Vice President, the Vice President shall preside at such meetings, and shall sign the policies of the Company.

The Board of Trustees shall fix the compensation of all officers and clerks employed by them in the service of the Company.

They shall invest the profits arising from the business of the Company in the manner hereinafter provided for. They are hereby invested with full power to frame and adopt such by-laws, rules and regulations, as they may deem necessary and requisite for the government of the Company and the management of its affairs, provided the same be not inconsistent with the true intent and meaning of this act of incorporation or with the laws of this State; and they shall have full power to do all other acts necessary for carrying into effect the objects and purposes of the Company not herein provided for, and to fill all vacancies that may occur in their number.

ARTICLE FIFTH.—The following-named persons shall constitute the first Board of Trustees, and are hereby vested with all the rights and powers ascribed in the preceding article. They shall hold their seats until the last Monday in October, eighteen hundred and sixty-one, or until others are elected in their place.

| | BOARD OF TRUSTEES: | |
|---|---|---|
| Amedee Landry | Isaac Newhouse | W. G. Betterton, |
| W. A. Gordon, | Theodore Lamarque, | Frank Shaw, |
| Alcee Dubonnet, | C. J. Bell, | W. Cooper, |
| John Gandy, | E. Bordenave, | J. Hildebrand, |
| J. Lapouse, | D. P. Logan, | P. Rockford, |
| E. H. Davis, | C. Cavanoc, | Chas. T. Leeds, |
| J. N. Robert, | J. M. Wagner, | J. G. McCraken, |
| A. D. Gifert, | L. Boudousquie, | Valen Herrmann, |
| Theodore Fouis, | W. A. Kent, | Megee Pierce, |
| J. Michel, | J. Zeller, | Wm. Turner, |
| J. A. Bonnafon, | J. J. Hoar, | W. B. Conger. |

ARTICLE SIXTH.—Every person who shall hereafter insure and continue to insure in this Company, and every person holding in his own name, or in the name of his firm, a certificate of credit on the books of the Company, to be issued as hereinafter provided for, shall be deemed and taken to be a Member of the Company, and shall have the right to vote, in person or by proxy, at all elections; each certificate of credit on the books of the Company for the amount of one hundred dollars, shall entitle the holder to one vote for every one hundred dollars, shall the amount of the certificate hold more than the amount of one hundred dollars, and then each five hundred dollars more shall be entitled to one additional vote, until the amount of the certificate shall reach ten thousand dollars, when each one thousand dollars more shall be entitled to one additional vote: Provided, however, that such certificates shall not have been transferred to the person or persons claiming to vote within six months prior to such election.

ARTICLE SEVENTH.—The Board of Trustees shall have the power to invest, from time to time, one-half of the capital of the Company in loans, secured by mortgage on improved and unencumbered real estate in the Parish of Orleans and City of Jefferson, and in every case the property thus mortgaged shall be worth at least twice the amount loaned thereon.

They may also invest the cash or surplus profits of the Company in the purchase of any bonds or stocks issued by the authority of the laws of the United States, or of this State or of this city, and may make loans of such cash or surplus profits on pledge of any of the aforesaid securities, or bank stocks.

The Company may hold real estate to an amount not exceeding one-fourth of its net profits, but the Board of Trustees may purchase, in addition, any property which may have been mortgaged to the Company, at any forced sale of the same, if an offer equivalent to the amount of principal and interest, with costs, be made, and in case no offer is ascertained the real estate of three-fourths of all the stock represented at such meeting shall be necessary for the validity of such change, alteration addition, amendment or other modification.

ARTICLE NINETEENTH.—The affairs of the Association shall be liquidated by three Commissioners, appointed by the Board of Trustees, who shall be sworn, after giving notice of the same in one or more newspapers published in the city, may add, modify, amend, change or alter these articles, in the manner prescribed by law; and the concurrence of three-fourths of all the stock represented at such meeting shall be necessary for the validity of such change, alteration addition, amendment or other modification.

ARTICLE NINETEENTH.—The affairs of the Association shall be liquidated by three Commissioners, appointed by the Board of Trustees, who shall be sworn, after giving notice of the same in one or more newspapers published in the city, may add, modify, amend, change or alter these articles, in the manner prescribed by law; and the concurrence of three-fourths of all the stock represented at such meeting shall be necessary for the validity of such change, alteration addition, amendment or other modification.

ARTICLE TWENTIET