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SATURDAY MORNING, FEBRUARY 9, 1861

SALES BY THE DAY

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THE NEWS OF WAR

The new Secretary of the Treasury, Gen. Dix

has informed Congress that it will require twenty

million dollars, in addition to the ordinary

receipts from customs and sales of public lands,

to defray the expenses of the war.

He therefore calls on Congress

to provide that amount of cash, either by

another, else it may be necessary to fall back on

the issue of bonds.

Before the year is out, we are of opinion it will

require much more than that. The Black Repu-

blican party has never been noted for economy.

They vote money in Congress, on every occasion,

with a profuse and indiscriminate liberality; and

like all people who are tenuous of their own

money, exhibit a wonderful activity in expending

that of others. Seward's idea--and Seward is to

be the master-spirit of the Administration of

"Honest Old Abe," as his friends call him--has

always been that this should be a splendid Govern-

ment, spending money in a princely style, and

buying the loyalty of the people by lavish disburse-

ments. Whether H. O. A. will subscribe to this

policy, when he becomes President, or whether he

will be allowed to have any say in the matter at

all, will make no difference. The majority in both

houses of Congress will be so overwhelming that

they can appropriate any amount they choose to

any objects they choose, without asking permis-

sion of Old Abe, and regardless of his wishes.

The only trouble will be to devise some way to

increase the rate of the wind, and here, we apprehend

will be the chief obstacle the party will have to

encounter.

The principal source of revenue, everybody

knows, has been the duty on imports. But when

no duties are collected at New Orleans, Mobile,

Charleston, Savannah, Norfolk, etc., how then?

It is true, New York is the heaviest importing city,

but New York will have to stop importing when

the loss her best customers for her goods--I

being allowed to suppress the Southern people will

import through New York and pay high duties,

when they can import direct, and pay next to

nothing in the way of import duties. Therefore, the

supply to the Federal Treasury will be cut off in

two respects, and the new Administration will

have all of its extravagant ideas and splendid

visions of Federal bounties, without the wherewithal

to indulge them. It will be reduced to a

condition of impotency at the very moment

when it had projected a plan of extravagant ex-

penditure.

Where the money to cover the South will be

to come from, is another question which the people

do well to consider before undertaking the job.

War costs money, and a great deal of it. If

there be not even enough in the Federal strong

box at Washington to keep the ordinary machinery

of the Government oiled, we would like to know

how the South is to be invaded and reduced to

obedience. From the Old Public Functionary,

with all of the States tributary to his Treasury, has

fallen sadly in debt, and has had to borrow and

negotiate and resort to all sorts of financial ex-

pedients to keep the head of the Administration

above water. How Old Abe, with nearly half the

States lost to him, and with an import duty heavy

reduction in the imports at Northern cities, is to

keep the pot boiling, and at the same time whip

the machinery of the Government into a whirl?

As for the project of calling upon the States to

refund the money which was distributed, we ap-

prehend it has been joking when it was proposed.

The claim, to all intents and purposes, is out

of date. So far as the succeeding States are

concerned, it is a sort of "lapsed legacy."

If the General Government will settle fairly

and honestly, however, and allow us the due

proportion of our interest in all the properties, per-

sonal and real, of the late Union, we suppose there

would be no objection to allowing this claim of

debt of half a million, we believe, and on a set-

tlement the balance would be so overwhelmingly

in favor of the Union, that we should not take

anything by his motion. But, instead of at-

tempting to keep up the riotous and bankrupt

Government at Washington, they ought to aban-

don it at once, even as a vessel is abandoned when

it has been dashed to pieces on the breakers.

TALE ON CHANGE.

The weather was favorable yesterday for all out-

door transactions; in fact, we have had remark-

ably dry and pleasant weather the entire week,

WASHINGTON CORRESPONDENCE

Special to the New Orleans Crescent.

WASHINGTON, Jan. 29, 1861.

Mr. Editor--I wish you could have been in Gen.

Lincoln's room last Saturday night. Barnard, the

telegraph operator, came up with his master copy

of the news. The Old General was reading.

Barnard began: "Passage of the Secession Ordinance

by the Louisiana Convention. The vote for im-

mediate secession, 113; against it, 17." The

General took off his spectacles. "Read that

again, Barnard." Barnard read it. The General

again said, "We must drink to that," said he.

As the occasion demanded something warm, we

consequently selected hot Scotch whisky punch,

and if ever a people were hoarily pledged, you all

were.

The General told us about the New Orleans boys

under his command during the Mexican war. Such

men for fighting he never saw. They were always

ready. Other troops would fight when necessary,

but the New Orleans men loved it for its own sake,

and whenever anything desperate was to be done,

they were chosen by him above all others. If old

Lincoln had a camp, true to the South as he

needed to the pole, you may well give up all re-

search for one. He is dead-gambler, and a

man by the name of the Washington Correspondent

has been mentioned to me in confidence that

Lincoln's "by the name" of the Washington Correspondent

took two hot Scotch whisky punches that night, and

was the effect of the punch upon him had a

drunken wretch, that he delivered a secession speech

long long to a Tennessee number. He called

Lincoln a traitor, and said he would lead the

army of the South. In the face of his manly

address this glorious Union, he said, he did it.

It can be proved on him. I shall have this men-

tal of the slave power--arrested.

South Carolina's non-acceptance of Virginia's

mediation is endorsed and applauded by every

man of spirit here. All feel that it is high time

these Northern fools should be taught that, and

that they are not breaking the Federal Union

merely to place it in the hands of a few

Union time out of the way of the horse-lake law of

construction. They are making an entirely new

instrument--a harpoon of thousands of strings--all

of cotton.

Scott is preparing to throttle Virginia. He is

pointing the guns at Fort Monroe upon the

people. He is going to protect them against

secession. Consequently the old woman's dupes

in getting up at last, and in six or eight days

from this time you may expect to see a party

and it will fly far when it begins, or I'm mistaken.

The clerks of the Census Bureau are being

employed, by Kennedy's order, in distributing South-

ern submission speeches, the those of Millson and

Clumens, throughout the Border States. The chief

error is that this shameful action will have the effect

to paralyze Western Virginia and Eastern Ten-

nessee. But from the way things are working in

Montgomery and Richmond, "you may gamble"

on Eastern Virginia and West Tennessee. They

are not going to be kept in the Abolition Union.

J. D. Ashmore, late Congressman from South

Carolina, has addressed a letter to Horatio King,

the acting Postmaster-General, in regard to the

use of the franking privilege; to which Mr. King

responds, that the privilege may be used, on the

pleasing