

New Orleans Daily Crescent. OFFICIAL JOURNAL. THE STATE OF LOUISIANA. G. O. NIXON, Editor and Proprietor. OFFICE, NO. 64 CAMP STREET.

THE NEW TARIFF BILL.

The tariff bill now under consideration in Congress, and which we suppose will pass that virtuous and enlightened body, is really a necessary part of the scheme by which New England expects to control the industry as well as the politics of the country.

It is peculiarly unfortunate for the country that its financial condition, consequent on the enormous sacrifices of the war, has afforded a specious pretext for recurring to a system which is at war with every sound principle of political economy and the fallacy of which has been exposed by all the eminent thinkers of the last hundred years.

It is, therefore, not surprising that the bill now under discussion in Congress should exhibit this characteristic in its most conspicuous form. Indeed, its details involve so complicated a machinery of ad valorem and specific duties, that apart from the enormous imposts which it provides, this feature alone would prove a serious annoyance and embarrassment to foreign trade.

The indorsement of this effort is nowhere more conspicuously manifested than in a recent speech of Mr. Morrill, in defense of the extraordinary bill to which we have referred. There is the same old talk about "protection to American industry," "the pauper labor of Europe," "foreign competition," etc., etc., which, to a sane mind of the present day, is about as nonsensical as an attempt to revive the Ptolemaic system, or to prove that man ought to go naked if he cannot make other clothes.

The market was quiet but steady yesterday, with sales restricted to 1000 bales, at previous prices. Some six hundred bales were taken for shipment on account of owners however, which tended considerably to augment the offerings of foreign exchange.

Very many generations of sympathetic children have now moved over the surface of poor Simbad the Sailor, when bearing for many tedious days and weeks his compulsory burden, the Old Man of the Sea. It was really a very sad joke on the adventurous sea-faring Simbad, who would fain have consoling the old man in his suffering and soiled him in his misery, when the unmerciful god will be repaid by abuse and his kindness requited by insult and oppression.

History repeats itself. The West is the new Simbad. New England is the modern Old Man of the Sea. As the monster rode, boat and sturdevant sailed, so does New England ride, torture and impoverish the West. The oppression has been going on for many weary years. The products of the labor and enterprise of the agricultural Western States have gone to swell the hoards of the East.

woods and prairies where a few thousand of tawny savages roamed, they have, in half a century, grown to a mighty empire. Yet the choice and cream of their products have been absorbed by Eastern traders and mill owners.

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Gen. Averell is an applicant for the position of brevet major at New York. Capt. W. H. Bissell of New York has given Dartmouth College \$24,000 towards a gymnasium. Cuddeback returns an income of \$20,000 for last year; Congressman Alley \$25,000.

There talk of a Presidential organ in Washington, will Mr. John L. Swift of the Washington Republic, as editor.

It is bid in New York that "Miss O'Brien" is preparing Craven's account of Jefferson Davis's private life for the press.

Gen. Spet captured Ponia officer, now paroled at St. Louis, has been presented with an elegant suit of clothes and \$75 in money by his friends in St. Louis.

A Paris writes the Emperor has had private views attached the different telegraphs, and private telegrams with his own hands to Gen. Bismarck, and Gen. La Marmora at Florence.

The English Journal announces the death of Mr. John Macdonald Stuart, the well-known explorer of the interior of Australia. In 1835 he made a second attempt, and succeeded in exploring a large tract of country before unknown, and Lake Torrens has now been traced for four hundred miles.

Mr. Lindsley, the (N. Y.) clergyman who had his child slain, has been released from custody on giving a bond of \$10,000. Five noblemen—Mr. of Bredaheim, the Dukes of Argyle, Ash, Sutherland and Buccleugh—are to go to one-fourth of the land in all Scotland.

LETTER FROM PARIS. Special Correspondence of the Crescent. Paris, June 12, 1888. The time begins to approach when Parisians get tired of their great city, and betake themselves to the seashore of the country, or travel, as their tastes may dictate.

There are many others which attract particular attention, but without occupying the space which their descriptions would require, palette, above the imagination of the painter to embrace and shade which are so to speak, indescribable. It is said that many artists had back their finest productions for the great exhibition of next year.

Mr. Deans Richmond stayed the day against free press, and said a word to the editors' convention last week, for one dollar.

THE LAND WE LOVE. A NEW MONTHLY MAGAZINE, DEVOTED TO LITERATURE AND THE FINE ARTS. Edited by Gen. D. H. Hill, late of the Southern Army.

PARIS. Let us say, in the first place, that the art of painting, and especially the exhibitions of the Royal Academy, and the Salon, have been the chief objects of our attention.

NOTICE. Having been appointed by the Executive Committee of the State of Louisiana, to examine the accounts of the State of Louisiana, I respectfully inform all holders of State bonds, that I have received the accounts of the State of Louisiana, and have the honor to certify that the same are correct.

FOR LEASE. THE LOWER STORY OF THE Grand Lodge, Masonic Hall—St. Charles St., With the exception of the room occupied by McClary & Co., for a term of years. Possession given 1st November, 1888.

PROSPECTUS. THE FIRST NATIONAL CHEMICAL WORKS COMPANY OF LOUISIANA is organized for the purpose of manufacturing the best quality of pure sulphuric acid, and other chemical products.

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