

New Orleans Daily Crescent

OFFICIAL JOURNAL OF THE STATE OF LOUISIANA. Published every Saturday excepting the 1st and 3rd of the month.

FRIDAY MORNING, JULY 27, 1866.

During my temporary absence from the office of the Editor-in-Chief of the Crescent will be edited by the charge of W. M. HERPES, Esq.

An interesting, well-written, and no doubt accurate account of the battle of Sedgwick will be found in our columns this morning.

We publish today a condensed report of the proceedings and speeches at the great Democratic mass meeting, held a few days ago, at Reading, Pennsylvania.

EARLY COCONE.—The first cotton of the season that has come under our observation was sent to us yesterday from the Natchez plantation.

PUBLIC MEETING AT AUSTIN CITY.—The public-spirited citizens of Austin, desirous of establishing a wool and cotton factory at that flourishing town on the Jackson railroad, will hold a public meeting next Monday, the 30th, to set the enterprise on foot.

Means, Shaw and Ludwigen, of the steamer Fashion, have our thanks for late Vickburg and Natchez papers.

FINANCIAL AND COMMERCIAL SUMMARY.—The movement in Gold discloses no variation whatever. Offerings of cash gold are still light, but they continue far in excess of the demand.

Previous Exchange.—Both Sterling and Francs are still neglected, and sales show no improvement of any kind in either. Offerings are somewhat larger, owing to the shipments of cotton on planters' account.

THE MARKET.—The market closed flat at previous quotations.

Sugar and Molasses.—There is no alteration of any kind to notice in foreign or domestic sugar or molasses.

Tobacco.—Dealers in the weed have come to a better understanding since our last, and sales yesterday comprised 175 bbls. of good leaf, at prices that have been withheld.

Wheat, Flour and Provisions.—Flour continues very dull at still dropping prices, and Corn is limited supply and demand, without any alteration in rates.

The Washington Star gives the following as the result of the balloting at the national fair held in this city: Major-General O. O. Howard received the most votes, standing among the polls closed—General Howard, 1668; General Thomas, 1205; General Sherman, 300; General Butler, 73; General Hancock, 75; General Sheridan, 43; General Meade, 7; Senator Douglas, of Wisconsin, who received 4526 votes, the next highest, candidate being Senator Harris, who received 1825 votes.

That standard of sobriety prevailing in St. Louis, may be judged by the following: About one dozen proprietors of soda fountains agreed to donate their proceeds for one day to the Southern Relief Association.

The terms of the call indicate that the presence of Union men, and those who are identified with the Democratic cause, is desired. It is not a party convention, but a meeting of the people.

What Next?—It is reported that Thaddeus Stevens has written to Wm. B. Reed, Esq., volunteering his services as counsel for Mr. Davis, on his approaching trial.

THE PROCLAMATION.

It is reported that Governor Wells has sent down from the parish of Rapides a proclamation ordering an election to fill vacancies in the convention of 1864.

The friends of Governor Wells will pardon us for saying that his excellency has committed a very great error in lending his official sanction to the schemes of these factious conventionists.

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All debts as to Speaker Henshaw's case in regard to the matter may be forgiven. He has positively refused to sign the joint resolution for its ratification, on the ground that it was passed through the House in a hasty manner.

We advise the people of the State to give themselves no uneasiness about the convention. If it ever meets, its action will amount to nothing.

SKELETON CONVENTIONS.

The New York Times pretends to support the Philadelphia convention. Indeed, that paper claims to be the originator of the movement of which the convention is, in a measure, the culmination.

Mr. Raymond's policy; and it is hard to perceive in what essential feature Mr. Raymond's ideas differ from the ideas of the radicals. We see in the Times abundance of conciliatory sentiments, and a catalogue of the Joseph Surface style of morality; we perceive unflinching denunciation of radical usurpations, and unflinching hostility on the day of magnanimity towards the South; but we discover, finally, that denunciation of radicalism simply expresses Mr. Raymond's jealousy of the radical leaders; and that magnanimity towards the South means nothing more than the recognition of the Southern people, of a small circle of politicians who represent the South only from having always been opposed to Southern rights, interests and opinions.

Mr. Raymond declares, at one moment, that he wants to rally all the conservative elements of the country in support of the administration.

This, the Times contends, is conclusive proof of the good faith with which the organization of the movement for the Philadelphia convention are proceeding in the work.

Mr. Raymond's idea of good faith are assuredly very remarkable. If it is good faith to invite people to a convention, and then try to exclude them by means of "test" resolutions; if it is good faith to pretend to aid the President by forming a great party in support of his administration, and then to limit the party to a class which has no numerical strength whatever, we might as well accept the metaphysical doctrine of the ultimate identity of right and wrong, or Hegel's hideous

MR. MONROE AND THE RADICAL PRESS.

Mr. Monroe's remarks at the late Fourth of July celebration, have afforded the text for a good deal of the usual kind of radical abuse of the South, both in editorial paragraphs and in the letters of those illiterate correspondents, a few of whom still infest this city.

Such a convention as that which Mr. Raymond proposes could not be objectionable to the extremists of the radical. Sumner and Stevens could figure as its leaders without sacrificing a particle of their radicalism.

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