The New Orleans Crescent.

THURSDAY MORNING, FEBRUARY 27, 1868.

New Orleans Money Market.

CRESCENT OFFICE, No. 84 CAMP STREET, Wednesday Evening, Feb 26, 1868.

The feature of the movement in financial circles to-day has been a heavy decline in rates of Gold and Foreign Exchange, influenced by the rapid downward tendency of the New York market. Gold opened in the latter this morning at 144¼, against 143¾, the closing figure yesterday, and at 3 P. M. it was quoted at 141¼. The supply and demand here have been restricted throughout and the total operations have been limited to the subjoined sales, viz.: $1000 in the morning at 142½, $5000 subsequently at 142½, $2000 at 142, $20,000 at 142½@141, $27,000 at 141¼ and $12,000, $15,000 and $19,000 at 141. Sales of silver included 1500 Mexican dollars at 143½ and some small lots of American halves, within the range of our quotations, which now rule as follows, viz.: Gold 140¾@141½, American Silver Coin 131@132, and Mexican Dollars at 142@142½.

FOREIGN EXCHANGE—There has been a considerable falling off in sales and rates of Sterling and France to-day, owing to the downward tendency of quotations of Gold and Exchange at the North. The market was fairly supplied throughout, but the demand for the former indicated a very marked abatement, while that for the latter has been almost wholly suspended. The principal operations since our last are reported as follows, viz: £2000 bank Sterling at 154¼; £1000 bankers' do. at £153¼; £30,000 commercial, sold by one party in lots, at 153¾@152½; £4000 do. at 153; £2500, £3000 £5000 and £5500 do. at 152½; and 25,000f. bankers' Francs at 5.70. The market is too unsettled this evening to obtain reliable quotations, but the following may be regarded as closely approximating figures, viz: Bank Sterling 154@155, clear bills 152½@153½; bill of lading bills 151½@152½, bank Francs nominal, and commercial Francs 5.75@5.70.

DOMESTIC EXCHANGE—Transactions under the above heading exhibit increasing languor. The market is amply supplied with commercial offerings, but the remittance demand continues restricted. The purchases by banks and bankers to day comprised only the annexed amounts, viz: $10,000 bankers' sight on New York at ⅛ cent. discount; $10,000, $15,000, $30,000 and $33,000 New York and $20,000 Boston commercial do. at 11-16 ⅛ cent. discount; $100,000 New York at 11-16@¾ ⅛ cent. discount, and $20,000, $30,000 and $50,000 do. at ¾ ⅛ cent. discount. We now quote ¾ ⅛ cent. discount at bank, and 11-16@¾ ⅛ cent. discount out of doors, for sight checks on the Northern cities.

UNCURRENT NOTES AND SECURITIES—A better feeling has prevailed to-day with regard to city notes; the large were firmly held at 14@15 ⅛ cent. discount, and the small at 6@7 ⅛ cent. discount. This is a favorable reaction, and we hope to see even the above figures soon materially reduced. There is no cause for any apprehension as regards our city issues, and it is worse than folly to pander to the views of speculators by sacrificing them. The sales to-day have been limited to some $6000 small at 6@7½ ⅛ cent. discount, and $3800 large at 14½@15 ⅛ cent. discount. A sale of $5000 Louisiana State notes was reported at 47½c. ⅛ dollar. Nothing has transpired in Stocks or Bonds.

BROKERS' BOARD—At the board, last evening, Pacific Opelousas Railroad sold at $3 12½; Canals, thirty days, sellers option, flat, at $3 50, Mechanics' and Traders' Bank at $19 50.

DISPATCHES.—We are indebted to Western Union Telegraph line for copies of the following private dispatches received over their lines to-day, viz:

"New York, Feb. 26—10 A. M.—Gold opens 141½. 10:40 A. M.—Gold 141¼. Cotton—demand fair, prices advanced; low middling 22@22½c., middling [illegible], Mobile 23½c., Orleans 23½c., good middling [illegible]½c. Sterling declined, 109½@110½. [illegible]—Gold 141¼. Cotton market quiet but steady; sales to-day 1800 bales; sellers firm at last quotations. Sterling 109½@110½.

Liverpool, Feb. 26—11:15 A. M.—Cotton market quiet and steady; estimated sales 10,000 bales; uplands 9¼d.; Orleans 9¼d. 1:20 P. M.—Cotton market easier; sales 10,000 bales; uplands 9¼d., Orleans 9¾d., uplands to arrive 9⅛@9¼d. 5 P. M.—Cotton market quiet; sales to day 10,000 bales; uplands 9¼d.; Orleans 9¾d.; uplands to arrive 9⅛@9¼d.

London, Feb. 26—11:15 A. M.—Consols 93⅞@93½. Five-twenties 71½. 5 P. M.—Consols 93½. Five-twenties 71½.

IMPORTANT TO BANKERS AND BROKERS.—The following is from a late issue of the Baltimore Sun: "In the trial a few days ago of the case of Bayne's trustees vs. Brown, the exact nature of the liability of the parties to each other growing out of stock transactions between the parties in their character as principals and agents, and as buyers and sellers, was adjudicated. The two following points were determined by Judge Dobbin, of the Superior Court: First, that when the broker buys stocks for his customer in pursuance of orders, and, according to the usage, takes the certificate or transfer orders in his own name, if he afterwards claim for advances and commission in the transaction, he must aver and prove that he has always been ready and is at the trial prepared to supply the stock so bought under orders, as the condition on which he can recover; second, that if he reports the stock "on hand" in his account rendered, and it appears that he has hypothecated the stock for his own benefit, or has in any manner parted with his control over it, so that he or his assignees cannot produce it, and fail to show a continuous possession, so as to answer the customer's demand when he comes forward to pay and demand the stock, such failure is a release and discharge to the dealer, and the plaintiff cannot recover.

Commercial Intelligence.

CRESCENT OFFICE, No. 84 CAMP STREET, Wednesday Evening, Feb. 26, 1868.

COTTON—The market opened this morning with a slightly better feeling, superinduced by more favorable advices from Liverpool and New York received after the close of business yesterday, as well as by the early intelligence which came to hand from the latter points to-day. The offering supply was light and undesirable, and with fair, though not general demand, several hundred bales soon changed hands at previous quotations. The subsequent advices from Liverpool indicated an unfavorable reaction, however, while rates of Gold and Foreign Exchange disclosed a heavy decline at the North, and despite the fact that the New York cotton market was represented firm and advancing throughout, rates here fell off on an average fully ⅛c. ⅛ lb. The aggregate sales for the day footed up only 4300 bales, and the market closed unsettled at the subjoined quotations, viz: Ordinary, 17@18c.; Good Ordinary, 19@19½c.; Low Middling, 20@20½c.; Middling, 21@21½c.; and Strict Middling, nominal. We might add that the inclemency of the weather tended materially to restrict operations during the latter part of the day.

COMPARATIVE RECEIPTS OF COTTON AT THIS PORT DURING PAST TWO WEEKS.

Feb. 22	1,926	Feb. 15	4,041
Feb. 23	4,137	Feb. 16	4,789
Feb. 24	1,356	Feb. 17	2,911
Feb. 25	1,875	Feb. 18	3,204
Feb. 26	4,905	Feb. 19	4,824
	14,199		18,957

COTTON STATEMENT.

Stock on hand Sept. 1, 1867		16,258
Received since yesterday	4,305	
Received previously	485,836—490,141	
		507,299
Exported since yesterday	531	
Exported previously	404,807—405,338	
Stock on hand and on shipboard this evening		102,961

The exports this evening are exclusively for Havre.

SUGAR—The receipts to-day embraced 70 hhds., which, with other small amounts from previous receipts, sold at full prices. The demand continues fair, and prices are firm at the following quotations, viz:

Inferior	—@— ⅛ lb.	Fully Fair	15 @— c ⅛ lb.
Common	—@— "	Prime	15½@— c "
Good Com	@15¼c. "	Choice	16¼@— c "
Fair	14 @— c. "	Yellow clar'd	16¼@— c "
Good Fair	14¾@15¼c. "	White "	16½@17 c. "

MOLASSES—The market is quiet and unchanged, with only a moderate inquiry. The receipts to-day were 150 bbls. and 50 half bbls. Sales were restricted by the unfavorable weather; prices, however, remain unchanged at previous quotations, which we repeat, viz: 70@75c. for fermenting, and 70@80c. for reboiled.

FLOUR—The market to-day is quiet. The stock on hand is limited, especially in the lower grades which are chiefly sought after. The unfavorable weather to-day prevented extended operations, yet with a fair inquiry prices are firmer for double extra and the grades below. Sales to-day were 615 bbls., as follows: 50 and 100 bbls. unbranded, and 177 bbls. choice on private terms, 88 bbls. fine at $8 75, 100 bbls. on its merits at $9, 50 bbls double extra at $11, and 50 bbls. treble extra at $15 75 ⅛ bbl.

CORN—The supply on the landing is ample, but the heavy rains have prevented extended operations. The demand continues active and prices firm. Sales to-day 6440 sacks, of which 240 ordinary at 92c., 1200 and 3000 white at 95c., and 2000 do. at 96c. ⅛ bushel.

OATS—The market is quiet and unchanged. The supply is fair but the demand is limited; prices, however, remain firm. Sales to-day 150 sacks at 82c. ⅛ bushel.

BRAN—The market is dull and prices have declined. Many of the holders are under limit and are holding for their prices. Sales of to-day are 600 sacks, in lots, at $1 50 ⅛ 100 lbs.

HAY—There was a better inquiry to-day but no improvement in prices, with sales of 400 bales, of which 200 fair at $20, and 200 choice at $21 ⅛ ton.

CORN MEAL—Is in fair supply with a moderate demand. Sales to-day were 1100 bbls., as follows: 500 bbls., to arrive, at $4 80, 400, in five lots, at $5, 150 at $5, and 50 bbls. at $5 15 ⅛ bbl.

PORK—Continues scarce with a good demand for less at prices showing a tendency to advance. Sales to-day were 290 bbls., of which 40, 50, 50 and 100 bbls. at $26 50, and 50 bbls. at $27 ⅛ bbl.

BACON—Shoulders and sides are scarce and in good request. Nearly all the stock is held by dealers, who are holding at 13½c. for shoulders and 16@16½c. ⅛ lb. for clear sides.

LARD—Is scarce for prime and choice, while the demand continues good. Sales to day were 50 tierces at 15½c., and 100 kegs at 16½c. ⅛ lb.

FREIGHTS—Are dull. There is very little cotton offering coastwise, and but little tonnage. We quote: By steam to Liverpool 11-16@¾d. for cotton, 16½d. for corn, and 60s. for tobacco; Liverpool, by sail, 19-32d. for cotton, 14@16d. for corn and 50@55s. for tobacco. To New York by steamer ⅛c. for cotton, 30@22½c. for corn, $12 for tobacco and 90c. for flour; New York by sail, ⅛c. for cotton, 20c. for corn and 85c. for flour. To Boston by steam, 1⅛c. for cotton, 20c. for corn, and 90c. for flour; Boston by sail, 1⅛c. for cotton, 18@20c. for corn and 85c. for flour. To Bremen by sail, 1⅛c. for cotton, and 50@55s. for tobacco. To Havre by sail, 1⅛@1⅛c. for cotton. Glasgow by sail, 16½d. for corn.

Cattle Market.

CITY OF JEFFERSON, Feb. 27, 1868.

Arrived yesterday—218 Texas Beeves. Sold 335 Texas and 6 Western Beeves, 254 Calves and Yearlings and 264 Sheep. Stock on sale—551 Texas and 26 Western Beeves, 53 Calves and Yearlings, 109 Hogs, 228 Sheep, and 25 Milch Cows. We quote:

Western Beeves, choice, ⅛ lb net	— 8 @ 12	
Western Beeves, 2d quality, ⅛ lb net	— — @ — —	
Texas Beeves, 1st quality, ⅛ head	45 00 @ 50 00	
Texas Cattle, 2d quality, ⅛ head	35 00 @ 35 00	
Texas Cattle, 3d quality, ⅛ head	15 00 @ 25 00	
Hogs ⅛ lb gross	— 9½ @ — 10	
Stock Hogs, ⅛ lb gross	— 7½ @ — 8	
Sheep, first quality, ⅛ head	4 00 @ 5 00	
Sheep, second quality, ⅛ head	2 50 @ 3 00	
Sheep, third quality, ⅛ head	1 50 @ 2 00	
Milch Cows, choice, ⅛ head	— — @ 100 00	
Milch Cows, first quality, ⅛ head	80 00 @ 125 00	
Texas Cows with Calves	— — @ 80 00	
Yearlings, ⅛ head	14 00 @ 18 00	
Calves, ⅛ head	5 00 @ 14 00	
Goats ⅛ head	1 50 @ 4 00	

River Intelligence.

CRESCENT OFFICE No. 84 CAMP STREET, Thursday Morning, Feb. 27, 1868.

Yesterday opened foggy. Heavy clouds floated over our heads, threatening rain, which set in at noon and continued falling up to the present writing.

In consequence of the weather, business on the landing was extremely dull yesterday; nothing but wind stirring.

Several steamers advertised to leave yesterday, have postponed their departure; amongst them the Dexter, Capt. Montgomery. She will leave positively this evening, at 5 o'clock.

The regular packet Commonwealth laid over, but goes sure at 5 P. M. to-day.

The Louisville, from Louisville, will be found at the landing this morning ready to receive freight.

The Henry Ames, Capt. Hicks, will be found at the foot of Canal street. She leaves at 5 P. M. to-day.

The Pauline Carroll will also be receiving.

The arrivals yesterday were few and far between.

The towboat Mohawk and barges arrived from Cairo.

The regular packet A. G. Brown, from Lower Coast, came in with a splendid trip for the season.

The Victory, Capt. Livingston, arrived from Trenton with 698 bales cotton.

The Lafourche, from Bayou Sara, had a moderate trip.

The Annie Wagley, from Washington, had on board 162 bales cotton and sundries.

The Thos. Powell, from Lafourche, and Hunter, from Lower Coast, were among the arrivals yesterday.

By referring to her advertisement in another column, it will be perceived that the regular Washington packet Annie Wagley has changed her days of departure, and in future will leave here every Wednesday at 5 P. M.

The Wild Wagoner got off at 5 P. M. yesterday for Natchez.

The Lafourche departed for Bayou Sara.

The Annie Wagley left for Washington with a fine trip.

The J. G. Blackford left at 5 P. M. for Washington.

The river in front of the city remains about the same as last reported.

We have no further information in regard to the loss of the steamers Ethora, Iron City and Gaddo, excepting that the Iron City and a greater part of her freight will prove a total loss.

There were no end to rumors on the landing and around town, yesterday, in regard to the sinking of one or more Red River packets. We refrain, however, from giving any names, preferring, as we do, on all occasions, to give positive information, or none at all.

By telegrams received yesterday we are informed that heavy rains have lately fallen in the Red and Ouachita sections, and we will, beyond doubt, have a little more water to report in those rivers before many days have passed.

Charlie Moore, Jr., of the Red River packet Richmond, has our thanks for a late Shreveport paper.

The Monongahela is rising.

The George D. Palmer, recently sunk in the Arkansas river, has been raised.

The Emma No. 3, from Cincinnati for this port, passed Louisville on the 21st.

The new steamer Frank Pargoud left Memphis on Sunday, the 24th inst., and if not detained by the heavy fogs which have prevailed here for the past week, should arrive here either to-night or early to morrow. We will take an early opportunity of examining this steamer, and let our readers know what she is like.

The Continental from Cairo, for this port, left Memphis on the 24th.

On the 24th, the Mississippi was rising slowly at Memphis.

The Memphis Bulletin of Feb. 24th says: The Ruth, which passed up Saturday night, passed the wreck of the Amazon in the dark, and brought no particulars of the disaster. The Amazon was formerly the Judge Torrence, and was an ordnance boat during the war. She was owned by Capt. Hiram Vinton, Capt. John A. Williamson and Mr. J. G. Isham, of Cincinnati, the first named commanding. The boat was insured in Cincinnati offices for about $15,000 to $20,000, according to the Commercial, which paper estimates her value at $25,000.

We copy as follows from our exchanges:

From St. Louis Republican, 23d: The weather continues bright and pleasant, although moderately cold.

The river at this point commenced swelling yesterday morning, and up to dusk had risen almost a foot. This rise is doubtless from the water accumulated in the Missouri by the late gorge, and as a consequence will be but temporary, and of but little benefit to navigation below. Dispatches from the Illinois and Missouri report both streams as very low.

Business with lower river boats is tolerably active; freights for Southern ports are offering in moderately liberal quantities, although at rates that can scarcely be called remunerative.

Departures were limited in numbers. The Camelia was ready to take her departure for New Orleans, but probably laid over until this morning. The Belle Memphis, for Memphis, and Lady Gay for New Orleans, have their cargoes on board, and will depart at 10 A. M.

The W. R. Arthur, Capt. John A. Dabie, Henry Chassaing, clerk, leaves the A. & M. S. S. wharfboat on Tuesday for New Orleans.

The wreck of the Clara Dolsen, lately destroyed by fire, was sold at auction for account of the Board of Underwriters. The Salvor Wrecking Company were the purchasers for the sum of $125. The wreck is sunk, and entirely covered with water, so that the purchasers have not secured any great bargain, even at the low price paid.

The Ohio was falling at Pittsburg on the 22d.

The Cumberland and Tennessee rivers were both falling at last accounts.

The Ohio fell 8 inches at Cincinnati on the 22d instant.

The Cincinnati Enquirer of the 22d says: The river is steadily declining, but not so fast yesterday as for some days previous. There were sixteen feet in the channel last evening, the fall in the twenty-four hours previous being six inches.

Business on the landing yesterday was fair. The several packets arriving from above brought in heavy trips. There will be a number of departures to-day for the South, and departing steamers will doubtless be receiving largely. There were no arrivals outside the packets.

FOR OUACHITA.—The regular packet Walter B. Dance, Capt. Clarke, leaves this evening for all landings on the above-mentioned stream, as high as Camden Ark. She leaves positively. Capt. A. J. Dye will be found in her office. He is too well known to need any recommendation from us.

FOR LOUISVILLE—The unsurpassed Dexter, Capt. Montgomery, leaves as above to-day at 5 P. M. She offers superior inducements to shippers and passengers.

A. G. BROWN FOR LOWER COAST.—This unsurpassed packet leaves the above at 12 M. to-day, the 27th. Capt. Bassett, commander, and our friend Mr. O. Caston, has charge of the office.

FOR ST. LOUIS.—The well-known packet Commonwealth, Capt. Jos. Lloyd, leaves as above this day at 5 P. M.

FOR LOUISVILLE.—The splendid John Kilgour, under command of Capt. J. G. Benson, is announced to leave as above at 5 P. M. to-day.

FOR LOUISVILLE.—The splendid passenger packet Louisville, Capt. John H. Shunk, leaves for the above and intermediate landings to-day at 5 P. M.

N. O. STEAMSHIP COMPANY

CHARTER.....CHARTER

—OF THE—

NEW ORLEANS STEAMSHIP COMPANY.

UNITED STATES OF AMERICA,
STATE OF LOUISIANA, CITY OF NEW ORLEANS.

Be it Known, That on this eighth day of February, in the year of our Lord one thousand eight hundred and sixty-eight, and of the independence of the United States the ninety-second, before me, Edward Ivy, a notary public, in and for the City and Parish of New Orleans, State of Louisiana aforesaid, duly commissioned and sworn, personally came and appeared the parties hereinafter named and undersigned, who severally declared that, availing themselves of the provisions of the statutes of the State of Louisiana relative to the organization of corporations in this State, they have covenanted and agreed, and do by these presents covenant, agree and bind themselves, and those whom they represent to form themselves into and constitute a corporation for the objects and purposes, and under the stipulations, regulations and obligations following, to-wit:

ARTICLE I.

The name and title of said Company shall be the "NEW ORLEANS STEAMSHIP COMPANY," and its domicil is hereby established in the city of New Orleans and it shall exist and continue for the term of twenty-five years from the date of these presents, unless sooner dissolved, as hereinafter provided for. It shall have a corporate seal with a device upon the same and the name of the Company upon the margin thereof.

ARTICLE II.

The object of said company is to construct or otherwise procure and maintain one or more steamships, to constitute a line or lines of steamships, to be owned and controlled in the city of New Orleans, and to trade between said city and any port or ports on the Atlantic coast or Gulf of Mexico.

The manager of said company shall be the proper person on whom to serve citations, notice and other legal process wherein the said Company may be interested.

ARTICLE III.

The capital stock of said Company is hereby fixed at the sum of TWO HUNDRED AND FIFTY THOUSAND DOLLARS, divided into shares of Fifty Dollars each, all of which to be paid at or before the signing of these presents; which capital may be increased to an amount not exceeding one million, if the same should be required by two-thirds capital.

ARTICLE IV.

The affairs of said Company shall be under the direction and management of Edward Higgins, who may at any time have the privilege of associating with him one or more persons from among the stockholders of the Company, subject to the approval of the Board of Control who shall act as a Board of Agents to assist in transacting the business of said Company.

ARTICLE V.

SECTION 1. The regular meetings of the stockholders of the Company shall be held annually, commencing on the first Tuesday in February, 1868, at which meeting a majority in capital shall choose five of their number to serve as Directors for the ensuing year, who shall constitute and form a Board of Control, of which the said Manager shall be Chairman and entitled to one vote on all matters brought before it; and until the election of Directors as aforesaid, the following named persons shall constitute the first Board of Control, viz: M. J. O'TIERNEY, CREEVY, J. PEMBERTON, J. ARMSTRONG, J. McCLOSKEY.

SEC. 2. The failure to elect Directors as aforesaid, shall not dissolve the said corporation, but the Board in office shall continue to exercise its functions, until a new Board can be elected.

SEC. 3. Three members of said Board of Control shall constitute a quorum for the transaction of business, and the said Board is hereby invested with full power to frame and adopt such by laws, rules and regulations as they may deem requisite and necessary for the Company and the transaction of its affairs; provided, the same shall not conflict with the true intent and meaning of this Act of incorporation, or with the laws of this State. And in the temporary absence of the Manager they may select a Chairman to preside at their meetings. They shall have power, and are hereby authorized to buy and sell steamships, real estate, etc., for the uses of the Company; to make contracts, leases, mortgages, hypothecations and compromises; to fix salaries of officers and employes; to borrow money, and to build or cause to be built steamships for the use of said Company.

SEC. 4. If any member of said Board shall cease to be a Stockholder of said Company during his term of service, his office shall be declared vacant; and in the event of the death, permanent absence, or resignation of any member of said Board of Control, the said Board of Control shall have power to fill vacancies occasioned thereby until the first regular meeting thereafter of the Stockholders for the election of officers of the Company.

SEC. 5. The said Board shall meet monthly for the transaction of business, and the Manager may call them together at any time, by giving six hours' notice in writing.

ARTICLE VI.

SECTION 1. It shall be the duty of the Manager to keep, or cause to be kept, in bound books, in the name of the Company, a correct record of the proceedings, transactions, accounts, property, business and affairs, as well as a full and complete account of the receipts and disbursements thereof. He shall moreover act as Treasurer of the Company, and keep a cash account in one of the banks or banking companies, of this city, subject to the approval of the Board of Control, in the name and for account of the Company and to be alone authorized and empowered to draw checks, to be countersigned by the Secretary, and transact all banking business thereof.

SEC. 2. I shall be the duty of the Manager of said Company to exhibit, or cause to be exhibited to the Stockholders, whenever thereto required by them, all the books, papers, accounts and vouchers belonging to said Company, and also submit to them on or before the twentieth of each month a detailed statement of the business and affairs of the Company during the preceding month.

SEC. 3. In the event of the resignation, permanent absence or death of the Manager, the Board of Control shall immediately proceed to appoint a Manager who shall act as such until the first annual meeting thereafter of the Stockholders at which meeting the Stockholders shall proceed to elect a manager from among themselves who shall be subject to election annually thereafter; and in the case of the temporary absence of the Manager, the aforesaid Board of Control shall have power to appoint a Manager pro tem.

SEC. 4. At the annual meeting of the Stockholders of the Company, the Manager may make a report of such matters and things as he may deem expedient and necessary for the interest of the Company, at which meeting each share of stock in the said Company shall be entitled to one vote on all matters brought before it.

SEC. 5. The said Manager shall have power to appoint a Secretary, agents and other employes annually, and oftener if vacancies should occur, subject to the approval of the Board of Control; and he may remove said Secretary, agents, or other employes at any time, without the sanction of said Board.

ARTICLE VII.

On the expiration of the said term of twenty-five years, hereinbefore agreed upon for the existence of said Company, a majority of the stockholders in capital shall have power to determine upon the mode of selling and disposing of all the property and effects belonging to said Company, and also to decide upon and fix the terms and conditions of the sale or disposition thereof, and finally of winding up and liquidating its affairs to the best advantage.

ARTICLE VIII.

Three-fourths of the stockholders in capital shall have the power to wind up and settle the business and affairs of said Company, at any time during its existence, or of making any modifications, additions or changes to this act, on giving sixty days previous notice in two of the newspapers published in this city.

ARTICLE IX.

All transfers of stocks shall be made in the office of the Company, and recorded in a book of transfer to be kept for that purpose. The new stockholder binding himself in said act of transfer to abide by all the terms, conditions and stipulations of this act and all or any rules, regulations or by-laws made and adopted in pursuance thereof.

ARTICLE X.

No stockholder shall ever be held liable or responsible for the contracts, or faults of said Company, beyond the amount of his stock in said Company, nor shall any mere informality in the organization of said Company have the effect of rendering the pre-nat charter null, or of exposing a Stockholder to any greater liability than the amount of his stock therein.

ARTICLE XI.

The said Company shall sue and be sued in its corporate name and capacity, and plead and be impleaded accordingly.

ARTICLE XII.

The following named persons are stockholders in said Company, and are each entitled to the number of shares placed opposite to their names respectively, to-wit:

M. J. Smith, Wm. Creevy, Jno. Armstrong, Thos. B. Lee, Geo. G. Garner, J. B. Saurison, Geo. W. Manson, J. H. Steuffer, W. A. Shropshire, John Pemberton, Edw'd A. York, Harmon Doane, C. H. Bradshaw, David McCoard, Kennett A Bell, Wm M. Perkins, A. Miltenberger & Co., Wilhelmus Begart, and others.

ARTICLE XIII.

The Board of Control shall be empowered to receive further subscriptions to said Capital Stock, until the amount subscribed shall have reached the aforesaid sum of one million.

ARTICLE XIV.

This Association shall go into operation as soon as the sum of Fifty Thousand Dollars shall have been subscribed for. And, in conclusion, the stockholders hereinbefore named, in confirmation of the aforesaid stipulations, covenants and agreements ordained and established by the present act, for the purposes hereinbefore mentioned, and to that effect only, do hereunto subscribe their names respectively.

Thus done and passed at the city of New Orleans aforesaid, the day, month and year first above written, in the presence of Geo. Clark and F. McG. Swain, competent witnesses, who hereunto sign their names with said parties and me, notary.

John Pemberton, E. Rigney, Geo. W. Manson,
William Creevy, Marshall J. Smith, C. H. Bradshaw,
Jas. McCloskey, J. A. Bradbury, M. D., Edward Higgins,
Jno. Armstrong, Edw. A. Yorke.

EDWARD IVY, Notary Public.

In presence of Geo. Clark, F. McG. Swain.

THERAPEUTIC VALUE OF GRIMAULT CO.'S (Chemists in Paris)

Ferruginous Syrup of Peruvian Bark.

In solving a problem hitherto declared unsolvable by all savants, i. e. the COMBINING OF IRON WITH BARK called Ferruginous Syrup of Peruvian Bark, Messrs. GRIMAULT & CO., Chemists to H. I. H. Prince Napoleon, at Paris, have discovered a medicine of unexceptional merit, and the most highly competent persons now agree in recognizing it a great medical value.

The following important document has been received from Germany, a country recognized to possess the first chemists in the world. It is from Professor Kletzinski, Chemical Analyzer to the Law Courts, who testifies in the following terms to the value of the Syrup of Bark, (Medical Gazette of Vienna, Oct. 11, 1865.)

"Mr. GRIMAULT has succeeded in the happiest manner in combining relative qualities of different parts of his PURE AND EXCELLENT MEDICINES; the more so as the iron thus disguised, in addition to its agreeable flavor, is much more rapidly absorbed than any other ferruginous medicine. Mr. GRIMAULT'S FERRUGINOUS SYRUP is therefore one of the best pharmaceutical preparations—a truly scientifical ferruginous medicine, which has solved the therapeutic problem long sought after, of giving iron and bark in a simple and agreeable form, free from debris, and satisfactory to all parties. (Signed) VINCENT KLETZINSKI,
Chemical Analyzer to the Law Courts, Hospital Chemist,
I. & R. DU WIEDER,
Professors of Chemistry."

Let us now see in what terms the French Ambassador at Vienna replies to Messrs. Grimault & Co., as regards the high estimation in which Mr. Kletzinski is held:

"FRENCH EMBASSY AT VIENNA,
Vienna, August 22, 1866.

"GENTLEMEN—In reply to the letter you addressed to his Excellency, the Ambassador, I have the honor to inform you that Professor Kletzinski is a man of high standing at Vienna, that he is personally much thought of, and passes for one of the best chemists in Germany.

FIRMENY,
Consul and Attache to the Embassy.

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NEW ORLEANS CRESCENT.

THE NEW ORLEANS CRESCENT.

OFFICE 84 CAMP ST., NEW ORLEANS

J. O. NIXON, EDITOR AND PROPRIETOR.

Official Journal of the State of Louisiana.

To promote the social, industrial and political well-being of the city of New Orleans, the State of Louisiana, and the great Southwest, will be in the future, as it has been in the past, the purpose of this journal. The columns of each day's issue are referred to as an earnest of the faithfulness and success with which this design is executed.

While the stand-point of the CRESCENT is an independent one with a reference to all the subjects of newspaper comment and discussion, its opinions will always be found to be candidly, definitely and fearlessly expressed.

A carefully selected corps of

Correspondents, Home and Foreign,

add to the usefulness of the CRESCENT, by impartial letters upon topics of moment to the people of this section. Its letters from the people form not the least interesting and valuable feature of its well-filled columns. A large share of each day's issue is given up to

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carefully culled from our exchanges. In the selection, preparation, and arrangement of News and other Reading Matter, it is claimed that the CRESCENT is not surpassed by any other daily journal in the United States. The

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will bear the severest scrutiny as to the fidelity and judgment with which this important branch of newspaper duty is performed for the CRESCENT.

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