

NEW ORLEANS CRESCENT.

THE NEW ORLEANS CRESCENT.

OFFICE 84 CAMP ST., NEW ORLEANS.

J. O. NIXON, EDITOR AND PROPRIETOR.

Official Journal of the State of Louisiana.

To promote the social, material and political well-being of the city of New Orleans, the State of Louisiana, and the Crescent, will be in the future, as it has been in the past, the purpose of this journal.

Correspondents, Home and Foreign.

add to the usefulness of the CRESCENT, by impartial letters upon topics of moment to the people of this section.

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INSURANCE.

MERCHANTS MUTUAL INSURANCE COMPANY OF NEW ORLEANS.

FOURTEENTH ANNUAL STATEMENT.

In conformity with the requirements of their Charter, the Company publish the following:

STATEMENT.

Premiums received during the year ending 31st May, 1886, including unearned premiums of the previous year:

On Fire Risks..... \$1,024,43

On Marine Risks..... 23,714 17

On River Risks..... 99,843 62

Total Premiums..... \$1,154,987 22

Less Premiums Unearned 31st May, 1886..... 189,250 00

Return Premiums..... 23,471 07

Net Earned Premiums 31st May, 1886..... \$942,266 15

Losses paid:

On Fire Risks..... \$271,236 37

On Marine Risks..... 173,940 88

On River Risks..... 45,929 95

Taxes..... 841,096 91

Reinsurance, Expenses, etc..... 20,015 61

And Loss, less interest..... 105,202 04

Net Profit..... \$727,329 30

The Company has the following assets:

Real Estate..... \$159,617 87

Notes Secured by Mortgage..... 675,817 38

Notes Secured by Pledge..... 89,147 23

Cash on hand..... 124,475 24

Premiums in course of Collection..... 80,753 65

City Bonds..... 32,819 02

Bank and Railroad Stocks..... 104,200 00

Bills Receivable..... 127,154 79

Scripts of Mutual Insurance Companies..... 49,805 00

Stock of Valerite Dry Dock Company..... 15,000 00

Love Steam Cotton Press..... 5,000 00

Marine Dry Dock..... 3,700 00

Merchants' Exchange..... 1,000 00

Lighting and Wrecking Co..... 1,000 00

Louisiana Equitable Life Ins. Co..... 200 00

State Bonds..... 1,400 00

Total..... \$1,465,414 16

Unclaimed Interest and Interest payable in July next on all outstanding Scrips of the Company..... \$101,244 15

Thirty-five per cent of Scrips of Ins. payable in July..... 70,675 75

Unearned Premiums 31st May, 1886..... 228,847 00

Total..... \$1,665,958 90

The above Statement is a just, true and correct transcript from the books of the Company.

JOHN PEMBERTON, President.

PAUL FOURCHY, Secretary.

STATE OF LOUISIANA.

Parish of Orleans, City of New Orleans.

Sworn to and subscribed before me, this 23rd day of June, 1886.

PAUL W. COLLENS, Third Justice of the Peace.

At a meeting of the Board of Directors, held on the 9th day of June, 1886, it was resolved to declare a Scrip Dividend of THIRTY PER CENT on the Net Earned Participating Premiums for the year ending 31st May, 1886, for which certificates will be issued on and after the first day of August next. Also to pay on and after the second Monday in July next THIRTY-FIVE PER CENT ON THE SCRIP ISSUE OF 1886, and six per cent interest on all outstanding Scrips of the Company.

DIRECTORS: John Pemberton, P. Mayeux, David McCord, M. Pugh, L. F. Genereux, Pierre Pons, L. S. Zagors, John Murray Hall, R. Z. Keif, F. S. Wain.

LOUISIANA EQUITABLE LIFE INSURANCE COMPANY.

Capital..... \$500,000.

OFFICE, 16 CANAL STREET, NEW ORLEANS.

DIRECTORS: John Pemberton, W. S. Pike, Edward Ritter, E. A. Tyler, J. W. Stone, W. B. Schmidt, D. C. Thompson, Alexander McKee, P. Delbono, Philip Meyer, O. E. Gira, George A. Fiedick, Edward Barnett, Marshall J. Smith.

JOSEPH ELLISON, President, W. S. PIERCE, Vice President, M. D. BROWN, Cashier, Secretary.

ALL KINDS OF BUSINESS—Ordinary Life and Annual Endowment; Ten Annual Endowment and Five Annual Endowment; Single Payment; Participating and Non-Participating, issued by this Company as low as any other Company.

ALL PAYMENTS NON-FORFEITABLE.

NATIONAL MARINE AND FIRE INSURANCE COMPANY.

Office—Corner Camp and Commo Streets.

WM. WHANN, President.

E. M. GARDNER, Secretary.

DIRECTORS: B. C. Emley, Louis Schneider, A. S. Mandell, Wm. Wilson, W. C. Schuch, W. M. Ladd, W. S. Howe, R. L. Williams, Geo. W. Cooper, H. W. Ford, J. F. H. Graue.

This Company continues to insure against the Perils of the Sea, River and Fire, on the conditions of the tariff of the Board of Underwriters of this city.

LOUISIANA MUTUAL INSURANCE COMPANY.

FOURTEENTH ANNUAL STATEMENT.

In conformity with the requirements of their Charter the Company publish the following statement:

Total Premiums for the year ending 30th February, 1886..... \$568,523 62

Vis-Vis Premiums..... \$38,272 87

Marine Premiums..... 189,133 79

River Premiums..... 161,087 15

Less Return Premiums..... \$58,972 88

Less Unearned Premiums..... 40,145 00

Total..... \$459,844 78

Losses Paid..... \$268,523 62

Fire Losses..... \$2,207 25

Marine Losses..... 184,873 78

River Losses..... 94,302 59

Total..... \$342,024 14

Discontinue Item of Scrips..... 54,348 65

Interest and Internal Revenue..... 24,741 86

Expenses, Rent, etc., less Discount..... 32,319 53

Six per cent interest on outstanding Scrips to 1st March, 1886..... 37,777 80

Total..... \$411,240 78

Reserved for Unpaid Losses..... \$11,377 86

The Company has the following Assets, which in the Report of the Finance Committee of the Company, unanimously adopted by the Board of Trustees, are declared, after ample auditions and deductions are made, to be equivalent to a Cash Capital of \$600,000, viz:

Invested in Real Estate..... \$45,981 11

Invested in Mortgage on Real Estate..... 79,015 30

Invested in City and other Bonds..... 82,220 00

Invested in Bank and other Stocks..... 123,565 00

Invested in Scrips of Insurance Companies..... 158,300 00

Loans on Pledge..... 10,000 00

Bills Receivable on outstanding..... 43,988 88

Premiums in course of Collection..... 97,362 71

Cash on hand..... 111,514 49

Total..... \$737,899 49

The above statement is a just, true and correct transcript from the books of the Company.

CHAS. BRIGGS, President.

J. P. ROY, Secretary.

STATE OF LOUISIANA.

Parish of Orleans, City of New Orleans.

Sworn to and subscribed before me, this 23rd day of March, 1886.

PAUL W. COLLENS, Third Justice of the Peace.

Six per cent interest on all outstanding Scrips will be paid to the legal holders thereof on the second Monday of May next.

CHAS. BRIGGS, President.

ART. GARDNER, Vice President.

TRUSTEES: Charles Briggs, A. K. Montgomery, A. K. Leclair, Geo. A. Fiedick, Frank Williams, R. Brugler, Thomas Byrne, Chas. Ladd, John Yarnhill, John A. Mandell, W. A. Fiedick, John A. Mandell, Wm. M. Plackard, Alfred Kenney, John S. Wallis, Geo. W. Dunbar, George Foster, E. F. Stockmeyer, Andrew Stewart, Wm. H. Hymon, Arthur Montgomery, John Nixon, Jr., Henry J. Fea, R. Plagier, E. Marquess, James Geller, Chas. Wettsbar, R. F. O'Brien.

INSURANCE.

NINETEENTH ANNUAL STATEMENT.

CRESCENT MUTUAL INSURANCE COMPANY.

New Orleans, May 23, 1886.

The Trustees, in conformity to the charter, submit the following statement of the affairs of the company on the 30th day of April, 1886:

Fire Premiums for year..... \$26,126 33

Marine Premiums for year..... 54,823 29

River Premiums for year..... 177,854 83

Total net earned Premiums..... \$448,594 23

Fire loss paid and estimated..... \$20,300 63

Marine loss paid and estimated..... 67,074 06