

The New Orleans Crescent

OFFICIAL JOURNAL OF THE STATE OF LOUISIANA. OFFICIAL JOURNAL OF THE CITY OF NEW ORLEANS.

SUNDAY MORNING, JULY 26, 1886.

AUCTION SALES MONDAY.

CHAR. T. NASH, at 11 o'clock A. M., at Saleroom corner St. Charles and Perdido. MONTGOMERY BROS. & CO., at 11 A. M., at Fall River stable, Greiner street, horses, mules, etc.

New Orleans Money Market.

There has been no movement in the Money market to-day that calls for special remark. Gold opened at New York for the morning at 143 1/2, against 143 1/2 closing yesterday. At 10:15, against 143 1/2, it was still quoted at the opening figure, and at 3 P. M. it closed at the same. Rates have been firm in this market throughout, and with a limited demand and supply operations have been restricted to the appearance of money, viz: \$2000, \$5000 and \$10,000 Gold at 143 1/2; \$1000 and \$2000 do, at 143, and \$1000 American Silver halves at 142 1/2. We will quote Gold 142 1/2 to 143 1/2; Silver 136 1/2 to 137; and Mexican Dollars 140 1/2 to 141.

FOREIGN EXCHANGE—Sterling and Francs have been inactive but firm since our last. Offers of commercial bills indicated no increase whatever, and the remittance demand appears to be of a moderate character. We subjoin particulars of the actual sales, as follows, viz: \$3000 Bankers' Sterling at 158 1/2, and 35,000 Bankers' Francs at 5 1/2. We will quote Bank Sterling 158 1/2 to 159 1/2, clear bills 157 1/2 to 158 1/2; Bankers' Francs 5 1/2 to 5 3/4, and Commercial do. 5 1/2 to 5 3/4.

DOMESTIC EXCHANGE—There has been no alteration of any kind noticeable in the movement under the above heading this morning. The market is but very scantily supplied with commercial bill and short sight, and the inquiry on the part of remitters has indicated, if anything, a further moderate character. We subjoin particulars of the actual sales, as follows, viz: \$3000 Bankers' Sterling at 158 1/2, and 35,000 Bankers' Francs at 5 1/2. We will quote Bank Sterling 158 1/2 to 159 1/2, clear bills 157 1/2 to 158 1/2; Bankers' Francs 5 1/2 to 5 3/4, and Commercial do. 5 1/2 to 5 3/4.

REMARKS—The market has been at a stand still throughout to-day. The demand fell off again under continued unfavorable advices from Liverpool and New York, and the few who do trade are refused to go on except at further heavy concessions, to which most holders refused to submit, operations have been confined to 25 sales. It is hardly necessary to say that, in the present state of the market, even approximating prices are wholly unobtainable.

REMARKS—The market continues very quiet without any prospect in the demand. Sales of Sugar continue to be of a very restricted character, while there is no movement whatever in molasses. There seems to be an increasing inquiry prevailing in the New Orleans market for the development of a moderate character in this leading staple of our State during the coming week. Cuba Sugar, fair to prime, is retailing at 12 1/2 to 13 1/2; Cuba white Sugar 14 1/2 to 15 1/2; Louisiana white Sugar 14 1/2 to 15 1/2; and Cuba Molasses 15 to 16 1/2 per gallon.

REMARKS—The market has been very quiet to-day, with a very restricted supply of Flour in the market. The demand appears to be confined to those grades, which are most scarce, and for which holders entertain higher views than are readily met by purchasers. Some 600 barrels changed hands to-day, 250 and 100 treble extra and single extra upon private terms, and 100 treble extra at \$10. In the absence of sufficient sales indicating the rates of the market, we continue to report superfine at \$8, double extra \$9, treble extra \$9 25 to \$10, and choice Flour \$11 1/2 to \$12.

REMARKS—During the greater portion of the day the weather was too unpropitious for anything like outdoor business; still there were a few sales of choice, viz: 250 and 100 treble extra and single extra upon private terms, and 100 treble extra at \$10. In the absence of sufficient sales indicating the rates of the market, we continue to report superfine at \$8, double extra \$9, treble extra \$9 25 to \$10, and choice Flour \$11 1/2 to \$12.

REMARKS—We have not heard of anything having been done in excess of a retail trade. The market is very quiet, but prices throughout continue without any notable change, and we repeat: Shoulders 13 1/2 to 14 1/2; clear ribbed sides 16 1/2 to 17 1/2; and clear sides 17 1/2 to 18 1/2. The market is very quiet, but prices throughout continue without any notable change, and we repeat: Shoulders 13 1/2 to 14 1/2; clear ribbed sides 16 1/2 to 17 1/2; and clear sides 17 1/2 to 18 1/2.

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Commercial Intelligence.

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N. O. STEAMSHIP COMPANY.

CHARTER..... CHARTER..... OF THE..... NEW ORLEANS STEAMSHIP COMPANY.

UNITED STATES OF AMERICA. STATE OF LOUISIANA, CITY OF NEW ORLEANS. Be it known, that on this 26th day of February, 1886, the new steamer, named the 'NEW ORLEANS,' of the capacity of eight hundred and sixty-eight tons, and of the speed of eight miles per hour, was launched at the city of New Orleans, Louisiana, and is now ready for service.

ARTICLE I. The name and title of said Company shall be the 'NEW ORLEANS STEAMSHIP COMPANY,' and its domicile is hereby established in the city of New Orleans, and it shall have the right to charter, buy, sell, lease, or otherwise acquire, for the term of twenty years from the date of this present, any vessel or vessels, and to employ, for the purpose of this present, any and all persons, and to charter, buy, sell, lease, or otherwise acquire, for the term of twenty years from the date of this present, any and all lands, and to employ, for the purpose of this present, any and all persons, and to charter, buy, sell, lease, or otherwise acquire, for the term of twenty years from the date of this present, any and all lands, and to employ, for the purpose of this present, any and all persons.

ARTICLE II. The object of said company is to construct or otherwise procure, and to operate, one or more steamships, to be named the 'NEW ORLEANS,' and to be owned and controlled in the city of New Orleans, Louisiana, and to be employed for the purpose of this present, any and all persons, and to charter, buy, sell, lease, or otherwise acquire, for the term of twenty years from the date of this present, any and all lands, and to employ, for the purpose of this present, any and all persons.

ARTICLE III. The capital stock of said Company is hereby fixed at the sum of TWO HUNDRED AND FIFTY THOUSAND DOLLARS, divided into five hundred shares, each of the par value of fifty dollars, and to be paid for before the signing of these presents; and the said capital may be increased to an amount not exceeding one million, if and when authorized by the Board of Directors, and the said increase shall be made up of shares of the same par value as the shares now outstanding.

ARTICLE IV. The affairs of said Company shall be under the direction and management of Edward Higgins, who may at any time have the privilege of associating with him one or more persons, and the Board of Directors, and the said Board shall have the right to charter, buy, sell, lease, or otherwise acquire, for the term of twenty years from the date of this present, any and all lands, and to employ, for the purpose of this present, any and all persons.

ARTICLE V. The regular meetings of the stockholders of said Company shall be held on the first day of February, 1886, at the office of the Secretary, and thereafter on the first day of each month, and the said meetings shall be held at the office of the Secretary, and the said meetings shall be held at the office of the Secretary, and the said meetings shall be held at the office of the Secretary.

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STEAMSHIPS—STEAMSHIPS.

NEW YORK. FOR NEW YORK DIRECT. THE CROWN LINE. This line is composed of the following steamships: Geo. Cromwell, Geo. Washington, Mariposa, Cortes.

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FOR NEW YORK. MERCHANTS' STEAMSHIP LINE. Completing the first-class Steamship—GENERAL GRANT. Captain H. S. Quick. GENERAL CITY. Captain E. W. Holmes. GENERAL MARY. Captain W. F. Henry. GENERAL WASHINGTON. Captain W. S. Sampson. UNITED STATES. Captain Geo. L. Norton.

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STEAMBOATS—STRAINS MOBILE.

FOR MOBILE. CHANGE OF HOUR. FREIGHT TAKEN AT TWENTY-FIVE PER CENT BELOW CASH RATES.

FOR MOBILE. CHANGE OF HOUR. FREIGHT TAKEN AT TWENTY-FIVE PER CENT BELOW CASH RATES. MORGAN LINE DAILY F. & M. MAIL STEAMERS maintained by the following Low Pressure Iron Steamships: MARY, Captain G. J. H. BAKER, 1000 tons; LOUISIANA, Captain J. H. HOPKINS, 1000 tons; GEORGE A. WHITNEY & CO., Agents, 50 and 52 Camp street.

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