

The New Orleans Crescent

OFFICIAL JOURNAL OF THE CITY OF NEW ORLEANS

THURSDAY MORNING, SEPTEMBER 12, 1898

AUCTION SALES THIS DAY

McGOWEN BROS & CO., sell at 11 o'clock, at their... THE CONSTANT SELLER, at 11 o'clock, at the... New Orleans Money Market

New Orleans Money Market

There is nothing special to notice in the movement of financial circles since our last review. Currency is still abundant, and the demands for accommodation on the part of business men...

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FOREIGN EXCHANGE.—Has exhibited less animation, and the tendency is toward a favor...

TOBACCO.—The second week of the new commercial year has continued quiet throughout as regards operations in the market under this heading...

SUGAR AND MOLASSES.—There has been no perceptible improvement in the market for the article since the date of our previous summary...

COFFEE.—Operations in this market during the week just closed have been generally of a more liberal character than during the preceding week...

GRAIN.—The general trade of the city has exhibited a moderate increase during the week ending this evening. Operations in the leading staple show a rapid increase in receipts...

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For the staple to-day, prices indicate a still further decline of 1/16c. B. all round. Of ferings have been fair, but not large. Buyers are willing to reduce their rates, but after the receipt of the New York and Liverpool cables representing those markets as easier, sellers have gave way, and prices were made of 5/16c bales at 10 o'clock, Sept. 10.—Under the influence of continued depression at New York and Liverpool the market opened this morning with a light and a limited prospect for business. Later in the day, however, the movement became more active, and as most factors showed a disposition to meet and the views of buyers several came forward, and the market closed at 1/16c. B. The market closes too unsettled for reliable quotations.

Friday, Sept. 11.—To-day offerings were ample, but holders in order to effect sales were compelled to submit to a still further decline in consequence of the further depression in the New York and Liverpool markets. The inquiry, however, was not active, being confined to a few buyers for the Northern and Eastern markets. Total sales amounted to only 527 bales, and prices showed a further decline of 1/16c. B. We give below in tabular form the nominal quotations this evening compared with those of last Friday, as follows:

Friday, Sept. 11. Friday, Sept. 4. Cotton—Stock on hand and on shipboard... Cotton—Stock on hand and on shipboard... Cotton—Stock on hand and on shipboard...

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slight and prices quoted last week govern the market. Demand and Rockland, in small lots, command \$2 25 @ 2 50 per bbl., Cape Linn \$2 25. Western \$2 25 per bbl. \$1 50, fall bales \$2 25 @ 2 50. Mass Ore—Half bbls. \$1 50, fall bales \$2 25 @ 2 50. BEEF—Half bbls. \$1 50, fall bales \$2 25 @ 2 50. BREAKFAST BACON—17 @ 18c. B. In Iron Tubs—There is a good retail demand. In Kentucky Bagging—All patents are retailing at 70c. B. according to patent. INDIA BAGGING—Is in active retail demand. For the following rates are 25c @ 30c. B. for bales 24 rolls the bagging rates are 25c @ 30c. B. Kentucky Bagging—In good retail demand, and we quote 20c @ 22c. for hand room and 24c @ 26c. for power loom, according to quality. GUNNY BAGS—The stock on hand is very light and in good demand, and prices rule at 20c @ 21c. at retail. STAR CANDLES—Are in little or no demand, but prices remain firm. We quote @ 18c. for 10 lbs., @ 14c. for 14 lbs., and @ 24c. for full weight. EGGS—The market is quiet, with fair demand; fresh Western are selling at 22c @ 24c. per doz., or 18c @ 20c. B. The supply is moderate and demand requires for shipping lots. We quote \$2 25 @ 2 50 per bbl. DRIED FRUIT—Apples are in scarcely any demand. We quote 60c @ 70c. B. MALAGA FIGS—The stock of Raisins is available and very light and no stock in first hands. We quote the following figures for small lots: Raisins, fall boxes \$4 75, half boxes \$2 50, quarter boxes \$1 50. Raisins—\$10 @ 20 for Western; \$2 @ 2 25 for Northern. COTTON SEED—Heavy supply with moderate demand at 8 1/2c. B. The market is well supplied and demand from foreign ports are liberal. We quote 10c @ 11c. B. for 50 per cent, and 11c @ 12c. B. for 75 per cent, and 12c @ 13c. B. for 100 per cent, and 13c @ 14c. B. for 100 per cent, and 14c @ 15c. B. for 100 per cent, and 15c @ 16c. B. for 100 per cent, and 16c @ 17c. B. for 100 per cent, and 17c @ 18c. B. for 100 per cent, and 18c @ 19c. 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