NEW ORLEANS CRESCENT.

THE NEW ORLEANS CRESCENT.

OFFICE 94 CAMP ST., NEW ORLEANS.

J. O. NIXON, EDITOR AND PROPRIETOR.

OFFICIAL JOURNAL OF THE CITY OF NEW ORLEANS.

To promote the social, material and political well-being of the city of New Orleans, the State of Louisiana, and the great Southwest, will be in the future, as it has been in the past, the purpose of this journal. The columns of each day's issue are referred to as an earnest of the faithfulness and success with which this design is executed.

While the stand-point of the CRESCENT is an independent one with reference to all the subjects of newspaper comment and discussion, its opinions will always be found to be candidly, definitely and fearlessly expressed.

A carefully selected corps of

Correspondents, Home and Foreign

add to the usefulness of the CRESCENT, by impartial letters upon topics of moment to the people of this section. Its letters from the people form not the least interesting and valuable feature of its well-filled columns. A large share of each day's issue is given up to

SOUTHERN ITEMS,

carefully culled from our exchanges. In the selection, preparation, and arrangement of News and other Reading Matter, it is claimed that the CRESCENT is not surpassed by any other daily journal in the United States. The

Commercial and Monetary Reviews,

will bear the severest scrutiny as to the fidelity and judgment with which this important branch of newspaper duty is performed for the CRESCENT.

In brief, the proprietor of the CRESCENT proposes to continue to present to the public a LIVE, and, in every respect A FIRST-CLASS PAPER, properly supplying the imperative needs of the BUSINESS COMMUNITY AND FAMILY CIRCLE. It will be in the future, as in the past, influenced by the spirit of true progress, aiming at its own continual improvement, for the benefit of its patrons.

The CRESCENT'S circulation and its line of advertisements are sufficient testimony as to the favor with which its efforts for the public have been appreciated and rewarded.

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—IS—

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No. 94 Camp Street,
NEW ORLEANS

CONSTITUTION Y. M. M. L. A.

CONSTITUTION, BY-LAWS

—AND—

READING-ROOM REGULATIONS

—OF THE—

YOUNG MEN'S

MERCANTILE LIBRARY ASSOCIATION

OF NEW ORLEANS.

We, the subscribers, young men of the city of New Orleans, being desirous of adopting efficient means to extend our information upon mercantile and other subjects of general utility, have associated ourselves for the purpose of establishing a Library and Reading-Room, and for our government have adopted the following

CONSTITUTION.

ARTICLE I.

The name and style of this Association shall be "THE YOUNG MEN'S MERCANTILE LIBRARY ASSOCIATION OF THE CITY OF NEW ORLEANS."

ARTICLE II.

SECTION 1. The officers of the Association shall be a President, Vice President, Corresponding Secretary, Recording Secretary, Treasurer, and five Directors, who, together, shall constitute a Board of Directors and shall be elected annually—the President, Vice President, Secretaries and Treasurer by separate ballots, the Directors by general ticket; a majority of the whole votes given being necessary to a choice.

SEC. 2. The President shall preside at meetings of the Association; call such extra meetings as the Board of Directors shall deem expedient; shall have a vote in all elections, and give the casting vote when there shall be an equal division among the members.

SEC. 3. The Vice President shall preside in the absence of the President, and in general perform the duties of that office.

SEC. 4. The Recording Secretary shall keep an accurate record of the business of the Association. The Corresponding Secretary, under the superintendence of the Board of Directors, shall conduct its correspondence.

SEC. 5. The Treasurer shall receive all dues and donations in money; pay all drafts on him when signed by the President; keep a regular account of the financial concerns of the Association—an abstract of which, accompanied by satisfactory vouchers, he shall exhibit at each annual meeting, and at the monthly meetings of the Board of Directors, and oftener if required; and for the faithful discharge of these trusts, he shall give security in the sum of five hundred dollars

SEC. 6. The Board of Directors shall have power to appropriate funds, enact By-Laws, and generally conduct the affairs of the Association; shall meet at least once in each month for the transaction of business; shall report at each quarterly meeting of the Association their proceedings for the past quarter, and the state of the concerns of the Association; and in case any vacancy shall occur in the Board, shall immediately notify the Association, and appoint an evening for an election to fill such vacancy.

SEC. 7. The Board of Directors shall appoint a Librarian, whose duty it shall be to attend at the Library on each day of the week, who shall keep a register of all books, magazines, maps, charts, papers, and all other property in his care, belonging to the Association; arrange them in proper order, make a record thereof, with the names of the donors, and keep an accurate account of all books delivered to the members; and to be otherwise governed by the Board of Directors.

ARTICLE III.

Each member not a proprietor, on subscribing to the Constitution, shall pay the sum of five dollars annually, in advance.

ARTICLE IV.

Each member who is a proprietor, on subscribing to the Constitution, shall pay the sum of ten dollars annually, in advance.

ARTICLE V.

Any person may become a member for life by paying the sum of fifty dollars.

ARTICLE VI.

Any person approved by a majority of the Board of Directors may become entitled to a membership in perpetuity, on payment of one hundred dollars, and may transfer such membership at pleasure on the books of the Association, subject to the approval of the Board of Directors: Provided, however, that any one being already "a life member" may become a member in perpetuity under this clause, on the payment of fifty dollars.

ARTICLE VII.

Any person, if approved by a majority of the Directors, may become a member on complying with the provisions of this Constitution.

ARTICLE VIII.

There shall be an annual meeting of the Association on the first Tuesday in January, for the election of officers for the ensuing year; for receiving reports from the Board of Directors; and, quarterly thereafter, for the transaction of such other business as may be presented.

ARTICLE IX.

If the President, Vice President, Secretaries, Treasurer or Directors, in their several official capacities, shall neglect the performance of their duties, or shall not administer the laws of the Association efficiently or equitably, on written complaint of fifteen members, a meeting shall be called, and a committee appointed, consisting of two members and one director, who shall censure, remove from office, or fully exonerate the accused, as the circumstances of the case may warrant.

ARTICLE X.

There shall be no alterations in this Constitution unless the same shall have been proposed to the Board of Directors one month previous to the quarterly meeting, and then approved by three-fourths of the members present.

BY-LAWS.

SECTION 1. The Library and Reading Room shall be open every day from 9 o'clock A. M., until 10 o'clock P. M.

SEC. 2. The Librarian shall give security, in the sum of five hundred dollars, for the faithful discharge of the duties of his office, and will hold the same at the pleasure of the Board of Directors.

SEC. 3. It shall be the duty of the Librarian to keep a complete and exact catalogue of books belonging to the Library, together with a duplicate of the same, which shall be open at all times to the examination of the members. He shall number each book, assign its place in the Library and arrange the whole in proper order; he shall likewise keep such record of maps, charts, and other property of the Association, as may from time to time be prescribed by the Board of Directors.

SEC. 4. He shall deliver, on the application, or to the written order of any member whose name has been registered and dues paid, one book, if it be a folio, quarto, or octavo; and one book, or set of books not exceeding three volumes, if it be a duodecimo, or of smaller size.

SEC. 5. He shall carefully enter in a book to be kept for that purpose, the name of the member to whom a book or books have been delivered; the date of taking from and returning to the Library, together with a full record of such fines or penalties as may have been incurred thereon

SEC. 6. He shall collect from members, for the use of the Association, all fines and forfeitures incurred, regularly accounting for the same to the treasurer; and shall report to the Board of Directors the name of such member or members as may refuse to pay their fines and forfeitures, lose or damage any book or set of books, write in or otherwise deface the same, or in any other way wilfully violate the Library or Reading-Room Regulations.

SEC. 7. He shall have the supervision and general superintendence of the Library and Reading-Room; shall carefully examine returned books, and replace them upon the Library shelves; shall see that newspapers are promptly filed, and that magazines, etc., are regularly placed on the Reading-Room tables, and shall at all times enforce the rules relative to the circulation of books, and maintain quiet and good order in the rooms of the Association. He shall likewise perform such other duties appertaining to his office, as may from time to time be prescribed by the Board of Directors.

SEC. 8. It shall be, additionally, the duty of the Librarian, under the immediate supervision of the Treasurer, to keep the record book of subscription and annual dues of members; to render bills of the same and generally to take charge of such other books and accounts as may from time to time be assigned him.

SEC. 9. The Assistant Librarian shall give security, in the sum of three hundred dollars, for the faithful discharge of the duties of his office, and will hold the same at the pleasure of the Board of Directors.

SEC. 10. It shall be the duty of the Assistant Librarian to co-operate with and relieve the Librarian; to be governed in every particular by the like rules, assuming in the absence of that officer the general duties of the post.

SEC. 11. It shall be, additionally, the duty of the Assistant Librarian, under the immediate supervision of the Treasurer, to collect the subscriptions and other annual dues of members together with such other collections as may be especially assigned him. He shall likewise perform such other duties appertaining to his office as may from time to time be prescribed by the Board of Directors

SEC. 12 It shall be the duty of the Librarian and his assistant to attend especially to the receiving and giving out of books, carefully observing the Library regulations for the same; to give special attention to the filing of newspapers, the proper distribution of magazines, etc; to act as messengers when required in that capacity; to keep or assist in keeping the rooms of the Association clean, well ventilated and in good order, taking especial care that furniture, maps, globes, pictures, statuary etc., be neither defaced nor injured; and generally that the Library and Reading-Room be made agreeable and attractive for the convenience and resort of members. The Librarian and his assistant shall report themselves for duty as a quarter before 8 o'clock, that the papers, magazines, etc., may be properly distributed before the hour of the opening of the Reading-Room.

SEC. 13. Each member of the Association, duly entitled to the use of the Library may withdraw a book or set of books, and retain the same two weeks from the date of delivery. New books, catalogued within the current year, shall not be renewed, but must, at the expiration of two weeks, be returned to the Library; other books of circulation may, on application to the Librarian, be renewed for the like term of two weeks; Provided, that not more than two separate renewals of the same book, or set of books, be allowed without special permission of the Board of Directors. No book or set of books shall, in any case, be reserved by the Librarian for either a member or director; nor shall books be transferred from one name to another.

SEC. 14. Any member who shall retain a book, or set of books, longer than two weeks, as above limited, shall forfeit and pay to the Librarian, for the use of the Association five cents for each day over the time the book or set of books shall have been so detained in his possession; and such fines shall, in all cases, be fully exacted without reference to the value of the books thus detained; Provided, that this regulation shall not be deemed to interfere with any regulations regarding books of reference.

SEC. 15. If any member lose, deface or injure a book or set of books, he shall make the same good to the Librarian; and if any book lost, defaced or injured be one of a set, he shall either replace the set or pay the full value of the same to the Treasurer, and may thereupon receive the remaining volumes as his property.

SEC. 16. Books cannot be examined on the shelves, but each member shall be privileged to use any book belonging to the Library, in the Reading-Room of the Association (of which use the Librarian shall at the time keep a minute), yet such book, if it be one of circulation, must be relinquished to any member withdrawing the same from the Library.

SEC. 17. Such books, maps charts, etc., as have been or may from time to time be donated, with the intention or request that they be not taken from the Library, shall, in no case, be loaned therefrom. Books which are specially valued for their plates, for rarity or antiquity, or for other reasons, may from time to time be designated as books of reference, and, as such, may be restricted from circulation, but can at all times be freely consulted at the Library or in the Reading-Room. Books so restricted shall be taken from the Library only by special permission of the Library Committee

SEC. 18. Resignation of membership must be made in writing, either to the Treasurer or Board of Directors, and can be accepted only after the payment of all dues, forfeitures and arrearages. Any member wishing to withdraw from the Association, must comply with these requirements, or he will be considered and charged as continuing his membership.

SEC. 19. The privileges of the Association will be withdrawn from any member who shall refuse to pay fines and forfeitures incurred, or who shall be known wilfully to violate any of the preceding regulations, and such person shall be ineligible for re-election until full satisfaction shall have been made of all legal claims; and that this regulation may be effective, it shall be the duty of the Librarian to keep a record of those persons thus made ineligible, and the reasons therefor. The Board of Directors will from time to time alter, amend or establish such additional By-Laws as may be necessary and proper for the safety of the Library and the due administration of the affairs of the Association.

Regulations of the Reading Room.

RULE 1. No conversation shall be allowed otherwise than in a whisper within the Reading Room

RULE 2. No person shall be permitted to smoke in the Library or the Reading Room; to deface, damage or injure the furniture or fixtures thereof, or to conduct themselves inconsistently with decorum and propriety.

RULE 3. Any person who shall deface, mutilate or abstract a newspaper or periodical, placed on file or upon the Reading Room tables, shall pay to the treasurer a fine equal to four times the value thereof, and, for a repeated offense, shall be liable to expulsion.

RULE 4 Any member shall be privileged to introduce a friend, not a resident of the city, whose name must be registered in a book provided for that purpose, and who will receive from the Librarian a ticket of admission for the term of four weeks, to the rooms of the Association.

RULE 5. An order from a member to draw books does not entitle the holder to the privileges of the Reading Room.

RULE 6. These rules shall be binding and of like force with the preceding By-Laws, and will be amended in like manner at the discretion of the Board of Directors.

(Signed) SAMUEL MULLEN,
ROWLAND H. TIMPSON,
G TAYLOR WEBSTER,
F W. PERKINS,
JOHN GREENFIELD,
GUSTAVE PITOT,
JAMES T. TUCKER,
WM C COOKE,
ARTHUR BLACHE,
OSCAR K. LYLE,
Executive Committee Y. M. M. L. A.

N. O. STEAMSHIP COMPANY.

CHARTER.....CHARTED

—OF THE—

NEW ORLEANS STEAMSHIP COMPANY.

UNITED STATES OF AMERICA, }
STATE OF LOUISIANA, CITY OF NEW ORLEANS. }

Be it Known, That on this eighth day of February, in the year of our Lord one thousand eight hundred and sixty-eight, and of the independence of the United States the ninety-second, before me, Edward Ivy, a notary public, in and for the City and Parish of New Orleans, State of Louisiana aforesaid, duly commissioned and sworn, personally came and appeared the parties hereinafter named and undersigned, who severally declared that, availing themselves of the provisions of the statutes of the State of Louisiana relative to the organization of corporations in this State, they have covenanted and agreed, and do by these presents covenant, agree and bind themselves, and those whom they represent, to form themselves into and constitute a corporation for the objects and purposes, and under the stipulations, regulations and obligations following, to-wit:

ARTICLE

The name and title of said Company shall be the "NEW ORLEANS STEAMSHIP COMPANY," and its domicil is hereby established in the city of New Orleans and it shall exist and continue for the term of twenty-five years from the date of these presents, unless sooner dissolved, as hereinafter provided for. It shall have a corporate seal with a device upon the same and the name of the Company upon the margin thereof.

ARTICLE II.

The object of said company is to construct or otherwise procure and maintain one or more steamships, to constitute a line or lines of steamships, to be owned and controlled in the city of New Orleans, and to trade between said city and any port or ports on the Atlantic coast or Gulf of Mexico.

The manager of said company shall be the proper person on whom to serve citations, notices and other legal process where in the said Company may be interested.

ARTICLE III.

SECTION 1. It shall be the duty of the Manager to keep, or cause to be kept, in bound books, in the name of the Company, a correct record of the proceedings, transactions, accounts, property, business and affairs, as well as a full and complete account of the receipts and disbursements thereof. He shall moreover act as Treasurer of the Company, and keep a cash account in one of the banks or banking companies, of this city, subject to the approval of the Board of Control, in the name and for account of the Company, and to be alone authorized and empowered to draw checks, to be countersigned by the Secretary, and transact all banking business thereof.

SEC. 2. It shall be the duty of the Manager of said Company to exhibit, or cause to be exhibited to the Stockholders, whenever thereto required by them, all the books, papers, accounts and documents belonging to said Company, and also submit to them on or before the twentieth of each month, a detailed statement of the business and affairs of the Company during the preceding month.

SEC 3. In the event of the resignation, permanent absence or death of the Manager, the Board of Control shall immediately proceed to appoint a Manager pro tem., who shall act as such until the first annual meeting thereafter of the Stockholders, at which meeting the Stockholders shall proceed to elect a manager from among themselves who shall be subject to election annually thereafter; and in the case of the temporary absence of the Manager, the aforesaid Board of Control shall have power to appoint a Manager pro tem.

SEC. 4. At the annual meeting of the Stockholders of the Company, the Manager may make a report of such matters and things as he may deem expedient and necessary for the interest of the Company, at which meeting each share of stock in the said Company shall be entitled to one vote on all matters brought before it.

SEC 5. The said Manager shall have power to appoint a Secretary, agents and other employes annually, and oftener if vacancies should occur, subject to the approval of the Board of Control; and he may remove said Secretary, agents, or other employes at any time, without the sanction of said Board.

ARTICLE VII.

On the expiration of the said term of twenty-five years, hereinbefore agreed upon for the existence of said Company, a majority of the stockholders in capital shall have power to determine upon the mode of selling and disposing of all the property and effects belonging to said Company, and also to decide upon and fix the terms and conditions of the sale or disposition thereof, and finally of winding up and liquidating its affairs to the best advantage.

ARTICLE VIII.

Three-fourths of the stockholders in capital shall have the power to wind up and settle the business and affairs of said Company, at any time during its existence, or of making any modifications, additions or changes to this act, on giving sixty days previous notice in two of the newspapers published in this city.

ARTICLE IX.

The capital stock of said Company is hereby fixed at the sum of TWO HUNDRED AND FIFTY THOUSAND DOLLARS, divided into shares of Fifty Dollars each, all of which to be paid at or before the signing of these presents; which capital may be increased to an amount not exceeding one million, if the same should be required by two-thirds capital.

ARTICLE IV

The affairs of said Company shall be under the direction and management of Edward Higgins, who may at any time have the privilege of associating with him one or more persons from among the stockholders of the Company, subject to the approval of the Board of Control, who shall act as a Board of Agents to assist in transacting the business of said Company.

ARTICLE V.

SECTION 1. The regular meetings of the stockholders of the Company shall be held annually, commencing on the first Tuesday in February, 1869, at which meeting a majority in capital shall choose five of their number to serve as Directors for the ensuing year, who shall constitute and form a Board of Control, of which the said Manager shall be Chairman and entitled to one vote on all matters brought before it; and until the election of Directors as aforesaid, the following named persons shall constitute the first Board of Control, viz: M. J. SMITH, WM. CREEVY, J. PEMBERTON, J. ARMSTRONG, J. McCLOSKEY.

SEC. 2. The failure to elect Directors, as aforesaid, shall not dissolve the said corporation, but the Board in office shall continue to exercise its functions, until a new Board can be elected.

SEC. 3. Three members of said Board of Control shall constitute a quorum for the transaction of business, and the said Board is hereby invested with full power to frame and adopt such by-laws, rules and regulations as they may deem requisite and necessary for the Company and the transaction of its affairs; provided, the same shall not conflict with the true intent and meaning of this Act of Incorporation, or with the laws of this State. And in the temporary absence of the Manager they may select a Chairman to preside at their meetings. They shall have power, and are hereby authorized to buy and sell steamships, fuel, real estate, etc., for the uses of the Company; to make contracts, leases, mortgages, hypothecations and compromises; to fix salaries of officers and employes; to borrow money, and to build or cause to be built steamships for the use of said Company.

SEC 4. If any member of said Board shall cease to be a Stockholder of said Company during his term of service, his office shall be declared vacant; and in the event of the death, permanent absence, or resignation of any member of said Board of Control, the said Board of Control shall have power to fill vacancies occasioned thereby until the first regular meeting thereafter of the Stockholders for the election of officers of the Company.

SEC. 5. The said Board shall meet monthly for the transaction of business, and the Manager may call them together at any time, by giving six hours' notice in writing.

ARTICLE VI.

All transfers of stocks shall be made in the office of the Company, and recorded in a book of transfer to be kept for that purpose. The new stockholder binding himself in said act of transfer to abide by all the terms, conditions and stipulations of this act and all or any rules, regulations or by-laws made and adopted in pursuance thereof.

ARTICLE X.

No stockholder shall ever be held liable or responsible for the contracts, or faults of said Company, beyond the amount of his stock in said Company, nor shall any mere informality in the organization of said Company have the effect of rendering the present charter null, or of exposing a Stockholder to any greater liability than the amount of his stock therein.

ARTICLE XI.

The said Company shall sue and be sued in its corporate name and capacity, and plead and be impleaded accordingly.

ARTICLE XII.

The following named persons are Stockholders in said Company, and as such are entitled to the number of shares placed opposite to their names respectively, to-wit:

M. J. Smith, Wm. Creevy, Jno. Armstrong, Thos. B. Lee, Geo. G. Garner, J. B. Murison, Geo. W. Manson, J. H. Stauffer, W. A. Shropshire, John Pemberton, Edw'd A. York, Harmon Doane, C. H. Bradshaw, David McCoard, Kennett & Bell, Wm. M. Perkins, A. Miltenberger & Co., Wilhelmus Bogart, and others.

ARTICLE XIII.

The Board of Control shall be empowered to receive further subscriptions to said Capital Stock, until the amount subscribed shall have reached the aforesaid sum of one million.

ARTICLE XIV.

This Association shall go into operation as soon as the sum of Fifty Thousand Dollars shall have been subscribed for. And, in conclusion, the stockholders hereinbefore named, in confirmation of the aforesaid stipulations, covenants and agreements ordained and established by the present act, for the purposes hereinbefore mentioned, and to that effect only, do hereunto subscribe their names respectively.

Thus done and passed at the city of New Orleans aforesaid, the day, month and year first above written, in the presence of Geo. Clark and F. McC. Swain, competent witnesses, who hereunto sign their names with said parties and me, notary.

John Pemberton, E. Rigney, Geo. W. Manson,
William Creevy, Marshall J. Smith, C. H. Bradshaw,
Jas. McCloskey, J. A. Bradbury, M. D., Edward Higgins,
Jno. Armstrong, Edw. A. York,

EDWARD IVY, Notary Public.

In presence of Geo. Clark, F. McC. Swain.

PENSACOLA OBSERVER.

PUBLISHED TRI-WEEKLY BY WM. KIRK & CO.

Subscription—Twelve months, $8; six months, $5, in advance. This long established journal becomes very desirable at this time, in view of the fact that Pensacola is effecting her railroad communications with the Northwest, and becoming a point of interest to enterprising men. It is devoted to the development of the material interests of the State of Florida, and in its local department devotes special attention to the immense Lumber and Timber trade growing up in its vicinity, as also to other commercial items, which to the careful reader will indicate the development of the great natural advantages of Pensacola as a port. Advertisements solicited.

The New Orleans Crescent.

SUNDAY MORNING, JANUARY 24, 1869.

AUCTION SALES MONDAY.

LOUIS STERN & BROS. sell, at 10 o'clock A. M., at No. 33 Magazine and 96 Gravier street, boots, shoes, etc.

CHAS. T. SASH sells, at 11 o'clock A. M., at auction room corner St. Charles and Perdido, furniture, lot damaged goods, etc.

☞ See advertisements on seventh page.

New Orleans Money Market.

CRESCENT OFFICE, No. 94 CAMP STREET, Saturday Evening, Jan. 23, 1869.

The money market discloses no alteration whatever. Gold opened at New York this morning at 136, against 135¾ the closing rate yesterday. At 12 M. it stood at 135¾, and at 3 P. M. it closed at 136¼. The movement in this market has been of a very restricted character, however, and the total sales amounted to only the appended sums, viz: $20,000 Gold at 136⅜; $20,000 do. at 136⅜@136½; $1000, $9000, $30,000, $40,000 do. at 136½, and $5000 do. 136⅜. Nothing new reported in Silver and we now quote Gold at 136⅛@136⅜, American silver coin at 132@132½, and Mexican dollars at 138¼@138¾.

FOREIGN EXCHANGE—There has been but little if any increase in offerings of foreign bills to-day, but despite a restricted demand, sales uniformly ruled in favor of drawers and sellers, as will be seen by the subjoned statement of actual sales, viz: £1000 bill lading at 147¼, £1000 do. at 147⅛, 20,000 and 30,000 bankers francs at 3.80. We now quote bank Sterling at 148½@148¾, commercial do. at 147½@148, bank Francs at 3.80@3.87½, and commercial do. at 3 82½@3.81¼.

DOMESTIC EXCHANGE—The movement under the above heading has disclosed no marked alteration of any kind since our last. The market has been fairly supplied with commercial sight and short sight throughout, and the demand though not heavy has been of a full average aggregate character from the opening to the close. The principal actual sales are set forth in the subjoined statement, viz: $10,000, $10,000, $20,000, $20,000, $20,000, $21,000 and $100 000 New York sight at ⅛ per cent. discount, $5000 and $25,000 do. at ⅛ per cent. discount, $8000 and $20 000 do. at 7-16 per cent. discount, $8000 and $20,000 do. at ½ per cent. discount. $8000 do. on Boston at ½ per cent. discount, $5000 three days' do. at ⅛ per cent. discount, $20,000 sixty days' do. at 2¼ per cent. discount, $4000 thirty days' do. on St. Louis at 1½ per cent. discount and $11,000 do. on Providence, payable in New York, at 1½ per cent. discount. We now quote ½ per cent. discount at bank and ⅜@½ per cent. discount, out of doors for sight checks on Northern cities.

UNCURRENT NOTES AND SECURITIES—The movement under the above heading has been to a fair extent to-day, and prices of the principal securities have still further advanced. The offering supply was at no time heavy or general, however, and the demand was active from the opening to the close of business, as may be readily inferred from the appended statement of actual sales, viz: $5000 and $15,000 city treasury notes at 30⅜; $10,000 do. at 30⅜; $125,000 do. at 30 to 30½; $3000 do. at 30; $1500 metropolitan police warrants at 72; $2500 do at 72½; $3000 do. at 73; $15,000 six per cent. levee bonds at 72; $5000 and $10,000 do. at 73¼; $3000 and $6000 do. at 72½; $30,000 eight per cent. do. at 91½; $20,000 do. at 92½; $4000, $10,000 and $25,000 city ten per cents on private terms, and 40 shares Louisiana State Bank stock at $29 50 per share.

SPECIAL DISPATCHES.—We are indebted to the Western Union Telegraph Line for copies of the following private dispatches received from that route to-day, viz:

New York, Jan. 23—10 A. M.—Gold opened at 136. 10:30 A. M.—Gold 135⅞. Cotton market dull; prices lower; middling 29½c., Mobile 29½c., Orleans 29¾c. Sterling 109⅞@110⅞. 12 M.—Gold 135⅞. Cotton dull and lower; middling 29c., Mobile 29¼c., Orleans 29½c. Sterling steady. 2:10 P. M.—Gold 136⅛. Cotton market dull, tending down; quotations nominally unchanged; sales so far 400 bales. Sterling steady. 3 P. M.—Gold closed at 136⅛. Cotton market dull; tending down; sales to-day 600 bales; middling 28½c., Mobile 29c., Orleans 29¼c. Sterling steady.

Liverpool, Jan. 23—11:15 A. M.—Cotton market easier; not quotably lower; estimated sales 12,000 bales; uplands 11½@11¾d., Orleans 11¾@11¾d. 3 P. M.—Cotton market quiet; prices unchanged; sales to day 12,000 bales.

London, Jan. 23—11:15 A. M.—Consols 93¼. 5-20s, 75⅝.

INTEREST AND USURY.—On the same authority we quote as follows: State interest and usury laws should be altered so as to harmonize with the laws of Congress governing the national banks.

The national banks are in fact privileged to take any rate of interest, but if they take a percentage greater than the legal rate of the State where the bank is located, then the party paying usury can recover back the entire interest paid. The tainted obligation is not impaired, nor is there any punishment for usury other than the liability to pay back the interest taken, and this liability must be enforced within two years from the time of the transaction.

Not one in a thousand payers of usury will ever make a claim under the national usury clause of the act of Congress. Hence we say that the national banks can take almost any amount of reasonable usury with impunity.

The easiest way to ride out a financial storm is to work the money market on a sliding scale of interest, like the Bank of England. Is not this subject worthy of the attention of the convention at Albany?

BOARD OF BROKERS—The following comprise the sales at the Board to-night, viz: $1000 City Treasury Notes at 30½; $4000, $10,000 and $13,120 do. at 30; $1000, $1500 and $8000 City Ten Per Cents. at 96; $1000 do. at 96½; $1000 Jefferson City Bonds, at 66; $1000 old State Six Per Cent. Bonds, at 74; $25,000 Levee Six Per Cent. Bonds, at 71½; 13 shares City Railroad stock, at $168 per share; 185 shares Bank New Orleans, at $38 25; 75 and 85 shares Louisiana State Bank at $19 50 per share.

Sales of city property and plantations by Green & Elder, real estate agents, No. 21 Commercial Place:

One-story warehouse and three-story stores, occupying four lots fronting on New Levee and Fulton streets, between Poydras and Lafayette, for $31,500.

Two vacant lots on Penniston street, Jefferson City, for $900.

One vacant lot corner Apollo and Eighth streets for $1400.

Farm on Metairie Ridge, below the city, 5x20 arpents, for $2000.

One square on St. Charles street, No. 69, East Bouligny, for $10,000.

Two-story frame dwelling corner Prytania and Erato streets for $6500.

Two lots on St. Andrew street, between Laurel and White, for $2800.

Two-story dwelling and two lots corner Penniston and Chesnut streets for $6000.

The Evergreen Sugar Plantation, in parish of Iberville, 1600 acres, not in cultivation, for $39,000.

Two lots on St. Charles street, near Thalia, for $4400.

The Arcadia Plantation, in Iberville, 450 arpents, not cultivated, for $10,000.

Three lots on St. Charles street, above Washington, for $8000.

The Fazendi Plantation, opposite Carrollton, 180 arpents, for $11,500.

One square on Napoleon avenue, No. 89, West Bouligny, for $3000.

Sugar plantation on Bayou Bœuf, in parish of Avoyelles, 1100 acres, for $15,000.

The Palo Alto Sugar Plantation, in parish of Iberville, 600 arpents, not cultivated, for $12,000.

REMARKABLE DISCOVERY OF ANCIENT COINS. Two gentlemen of this city were this day over on the Wisconsin side of the river, visiting a stone quarry owned by them. At the foot of the bald bluff, whereon their quarry is situated, is a boiling spring of great excellence, which, of course, they also visited, and from which an ancient Indian trail or path leads to Castle Rock, near the river above. Just at the right of this trail, and directly in front of their quarry, their attention was drawn to a rock of oval shape, four feet in diameter, deeply imbedded and surmounted by a closely-fitting cap of exactly its size, and about six inches thick. Being satisfied that the cap was fitted and placed there by human hands, they procured levers at considerable trouble and removed it. In a small cavity of the rock were coins of European and Central American countries, which they believe were placed there by traders or Jesuit priests many years ago. They do not intend to give imposters any advantage in proving their claims to them, therefore exhibit only a few specimens. The curious can see the rock and gap by journeying across the river, and several parties have already done so. No persons will be allowed to deface the said rock or cap-stone, as they can very well afford to remove them in their present condition to some public place in this city, and will do so as soon as the frost is out of the ground. Altogether, this is the most curious and unexplained discovery that has ever occurred in this vicinity.—[Winona (Minn.) Republican.

Whenever a new and startling fact is brought to light in science, people first say "it is not true," then "it is contrary to religion," and, lastly, "that everybody knew it before."

Commercial Intelligence.

CRESCENT OFFICE, No. 94 CAMP STREET, Saturday Evening, Jan 23, 1869.

COTTON.—The cotton market has been at a stand-still throughout to-day. Sales footed up only 600 bales, and prices from the opening to the close were no better than nominal.

COTTON STATEMENT.

Stock on hand September 1, 1868		3,666
Received since yesterday	3,151	
Received previously	532,665	535,816
		539,482
Exported to-day	11 089	
Exported previously	415,994	427 083
Stock on hand and on shipboard		112 409

Exports to-day were divided as follows, viz: 956 bales for Philadelphia, 3821 bales for Boston, and 6312 bales for New York.

SUGAR AND MOLASSES—The market has been moderately active to-day; all receipts have sold at yesterday's quotations, but the market is hardly so firm. The following are the closing quotations of the week: Sugar, inferior 8½@9½c.; common 10¼@10½c.; fair 11¾@12c.; fully do. 12¼@12½c.; prime 12¾@13c.; choice 13¼@13½c.; seconds 11@11½c.; yellow clarified 14@14½c.; white do. 15@15½c. Molasses, common 60@64c.; fair 65@66c.; prime 67@69c.; choice 71@72c. Receipts to-day 691 hhds. sugar, 1556 bbls. molasses; exports 494 bbls. molasses.

FLOUR—Has been very active to-day, and better prices have been obtained. We hear of $7 62½ having been refused for double extra. The demand has been almost entirely confined to the higher grades. Sales to-day, 3810 bbls., as follows: 120 fine at $5 75, 400 double extra at $7 25, 100 do. at $7 50, 100, 100 and 50 do. at $7 75, 40 treble do. at $8 25, 900, 700, 300 and 300 do. and 300 and 400 double do. on private terms. We now quote market as follows: Fine $6 25, superfine $7, single extra $7 25, double extra $7 50@7 75, treble do. $8@—, choice $9@—. Receipts to-day 9261 bbls.; exports 386 bbls.

CORN—Owing to light supply landed on levee operations have been limited. However the advance has been maintained; the large receipts to-day may cause a slight reduction, but to-night the market closes firm at 80c. for white Western; yellow has not sold above 80c. Sales to-day, 400 and 600 white at 80c.; 500 at 79c.; 350 yellow at 80c.; 300 ordinary white at 77c.; 200 do. at 78c.; 800 white and yellow mixed at 78c.; in all 3150 sacks. Receipts to-day 15,296 sacks. Exports 1050 sacks.

OATS—Continue in moderate demand. The supply of choice has been light. 700 and 300 sacks sold at 70c., at which market closes firm; 1500 sacks Ohio river sold yesterday and to-day, prices suppressed. Receipts to-day 3169. Exports 100 sacks.

BRAN—Is quiet but firm at $1 15; 130 sacks sold to-day at $1 15. Receipts to-day 3839 sacks.

HAY—Continues without change in price. Supply on landing very large. 300 bales Ohio river prime sold to-day at $24. We now quote choice $25, prime $24, ordinary —@23. Receipts to-day 871 bales. Exports 36 bales.

PORK—More confidence has been exhibited in this market to-day, and prices are firmer though not quotably higher. Some —— bbls. have changed hands to day at our quotations of last night, viz: $31 50. Prices are tending upward, and holders are asking $32. It has been retailing and jobbing to-day at from $31 75@32. We now quote market at $31 50, with an upward tendency. Sales to-day 450, 100, 200, 95, 160 and 50 bbls. at $31 50; 100 bbls. sold last evening at $31, 20 bbls. prime pork sold at $26 50. Receipts to-day 1951 bbls. Exports 64 bbls.

BACON—Is quiet, only a jobbing and retail trade doing. Prices are very firm, however; 10 casks clear rib sides sold at 18¾c., 10 do. do. 18¾c., 10 tierces new hams sold at 20½c. We now quote: shoulders 15½c., clear rib sides 18¼