

### AN EASY MARKET

**U. S. Has Enjoyed Unusual Reputation for Year.**

**Fifteen Millions in Gold Exported Recently.**

**NO ALARM NOW FELT**

**Few Years Ago Such Movement Would Have Meant Panic.**

**Now There Is Money Left to Finance Crops.**

New York, July 12.—The United States has exported in the six months which have just ended a little over fifteen million dollars in gold, a fourth part of this sum having been exported in the week just ended. Not one dollar of this sum has gone abroad for the purpose of liquidating trade balances. The exportations must, therefore, be looked upon as international banking transactions, demonstrating the part the United States is now taking in aiding in the financing of some of the needs of European countries. Some of the reports which have told of the renewed exportation which characterized the closing days of June have intimated that these were made without profit, since the market rate of foreign exchange did not justify the exporting of gold.

The bankers who secured the gold and exported it alone know what the facts are but it would be very hard to persuade men familiar with foreign exchange movements and the economic principle underlying the exportation of gold that these bankers would have sent this gold to other countries, unless they found a profit somewhere in the transaction.

There have been all sorts of surmises in explanation of this movement of gold from the United States. Very likely our own bankers do not know what motive prompted the bankers of France to negotiate with the bankers of New York so that gold might be secured. The suspicion is very strong that much of this gold is to be used, sooner or later, for the purpose of aiding Germany. We may be called upon later in the year to aid Great Britain and France in liquidation of their commerce with Argentina. Our own trade relations with Argentina, large as they are, are about equalized, that is to say, we have been importing from Argentina commodities of a money value approximately equal to the money value of our exports. In the past year or two our own bankers have aided those of Great Britain and, to some extent, France and Germany, in liquidating their obligations to Argentina by exporting gold from the United States directly to Argentina. There are some indications that an exportation of that kind may be resumed in the fall. But it will represent international financing, banking financing, as distinguished from a settlement of trade balances.

**What It Means.**

The exportation of fifteen millions of gold from the United States in the first six months of the present calendar year is, to the business interests of the country, significant chiefly because the movement again demonstrates our financial strength, notwithstanding the fact that the complaints

### THIN FOLKS MADE FAT

Good, healthy flesh can only be gained by the use of the proper food, together with natural action of the organs of assimilation. Nine people out of ten in order to weigh as much as they ought and be perfectly healthy, should use Samose, the great flesh-forming food and health restorer. Weigh yourself before commencing to use these little tablets, and see how your weight increases from week to week.

Samose does not contain a particle of starch or protein, nor is it any nauseating preparation such as is usually recommended to make people fat and which does not build up good healthy tissues. Samose has valuable flesh-forming properties, tones up and strengthens the whole system, helps the food that is eaten to be assimilated in a natural manner and absolutely restores health to all the organs.

If you are not perfectly satisfied with the results from Samose, Geo. W. Stapfield, druggist, will return your money without any quibbling.

**IT KEEPS OFF FLIES**

and allows the cattle to feed in peace. It does not harm the hair, blisters the skin or make milk watery or small. Saves the cow's coat and extra milk.

**Cow-Ease**

is a clean, non-penetrating liquid that is absolutely harmless to apply. Keeps the cows in good condition and saves money for the farmer. Your dealer can not supply you.

Write us direct.

**CARPENTER MORTON COMPANY BOSTON**

**DORSET**

FOR SALE BY  
J. H. Fouché D. E. Forbes Wolf Bros.

**DORSET**

**an ARROW COLLAR**

Distinctively smart and supremely comfortable. 2 for 25 cents

Cloth, Peabody & Company, Troy, New York

have been mainly of a general business lethargy. The United States has been now, for nearly a year, the easiest and therefore the best money market in the world, a fact which of itself demonstrates our recent advance as a world money power. Nobody is disturbed because of the revival of the exportation of gold; nobody is apprehensive lest this may foreshadow a stringent money market by and by; and yet a few years ago a movement of gold at this time of the year, when the preparations are beginning for the financing of the harvest of the late summer and early fall, would have been looked upon as a very serious matter.

**Financing the Crops.**

With the beginning of the new fiscal year, it was for many years the custom of the bankers of New York to prepare for the heavy demands which would be made upon them late in the summer for funds with which to finance the crops from the harvest fields to the markets. When Leslie M. Shaw was secretary of the treasury he began by migrating to prepare, so far as the treasury department would be able to do that, for the movement of the crops. Governor Shaw went so far as to strain, as many thought, his discretionary powers as secretary of the treasury and it was even said in our own chamber of commerce that he had managed the treasury department in this transaction very close to the limitations of the law. He foresaw, however, the danger of a serious condition in the money markets in the late summer and early fall, sure greatly to embarrass the farmers. He felt that it was the duty of the treasury department, which had at its command vast amounts of cash, so to utilize this cash as to facilitate the financing of the crops. That could be done by depositing government funds in national banks. And the amount of cash that the secretary thought could be made available for this purpose could be, in his view, increased by an ingenious system of bookkeeping were adopted whereby some of the cash impounded or sequestered in the federal treasury—because it had been paid in for customs—could be made serviceable to the needs of the farmers.

However, Secretary Shaw may have been criticized at the time he thus utilized the treasury department to the extent that there might not be serious embarrassment of the money market when the crops should be moved, what he did certainly went far toward eliminating that danger.

This year no unusual preparations, apparently, are to be made in the month of July for the purpose of assisting in financing the crops of the summer. That was an annual custom which began soon after the close of the civil war and was maintained until within the last year or two. It was the great financing operation of the midyear. Now the banks of the west and, to a great extent, the banks of the south are abundantly fortified to meet the demands of the farmers, although to do that may entail the withdrawal of large amounts of money deposit with their correspondent banks of New York city.

Had it not been for this momentous change, itself illustrative of the superb growth of the west in financial strength, we should now hear that the banks of New York were making such preparations as would enable them to meet, early in August and for some weeks thereafter, the demand from the west for funds with which to finance the crops from the harvest fields to the markets. The change from the old to the new conditions in this respect has been one of the most interesting and important of the many striking phenomena which have characterized our national growth in the past ten years.

**Mr. Lehmann's Resignation.**

Undoubtedly it is correctly reported that Frederick W. Lehmann, solicitor of the department of justice, has resigned his office for the purpose of resuming the practice of law, in St. Louis. Yet those who have in the past six months talked with Mr. Lehmann cannot escape the suspicion that the resignation is only a half truth. And, in fact, the real significance of his resignation is from a political point of view rather than that of a personal one. Mr. Lehmann's resignation has convinced the government upon non-partisan lines, so far as the personnel of the administration is concerned, that it will always prove unsatisfactory. He has said to his friends that it has been impressed upon him very powerfully since he entered the department of justice that the American people expect that the government will be a party government. There are, of course, some offices in which the principle of non-partisanship may be with good reason adopted. But Mr. Lehmann has felt that when the people make party choice at national elections, they expect that the great administrative offices will be filled by men in sympathy with that party. One of Mr. Lehmann's friends reports him as having said that intimate and delightful as have been his relations with President Taft nevertheless he will always will be accept an administrative office under a chief with whom he is not a partisan sympathy. When President Taft asked Mr. Lehmann to accept the office of solicitor of the department of justice the great lawyer, who had been president of the American Bar association, said instantly, "You forget, Mr. President, that I am a rock-ribbed Democrat."

To this President Taft replied that he did not care what Mr. Lehmann's party politics was. He wanted a very able lawyer for that office and just the lawyer he wanted he found in Mr. Lehmann.

Complimented, even beguiled, by these words of the president, Mr. Lehmann let what he now believes to have been his best judgment be overruled for he accepted the offer. But there has never been a moment since he entered the office when he did not feel assured that it would have been better for him and better for the national administration had President Taft made choice of a strong party man for the solicitorship of the department of justice.

HOLLAND.

"I was just wondering one thing in all this talk of weighing souls. 'What are you wondering?' 'If they can do it with a spirit level.'—Fitz.

**Children Cry FOR FLETCHER'S CASTORIA Children Cry FOR FLETCHER'S CASTORIA Children Cry FOR FLETCHER'S CASTORIA**

# Choose, Carte Blanche!

We've just received from Hart, Schaffner & Marx another superb collection of their newest hand-made Men's and Young Men's Summer Suits, the finest that retail regularly at \$22.50 to \$30, and without even waiting to assort them we have included the entire shipment in with the other tremendous assortments now on sale at \$17. This brings the total number of suits up to the 1,500 mark and gives tomorrow's buyers the same marvelous range of selection as enjoyed by the hundreds of men who have already participated in the sale.

The suits just added from our own stock, embraces the most beautiful blue serges, white serges, English mohairs and imported fancy weaves that we have ever had in the store. They are the very latest innovations for midsummer wear and you can count yourself an extremely fortunate man in having the privilege of choosing from such a magnificent display of quality, class and smartness at such a ridiculously low price as \$17, which, for scores of the suits, is below wholesale cost. Here is the lay-out:

**\$22.50 Suits**      **\$25.00 Suits**      **\$28.00 Suits**      **\$30.00 Suits**

**\$17**      **\$17**      **\$17**      **\$17**

**Suit Event "Number 2" for Men and Young Men!**

Hundreds of the finest \$35 and \$40 suits, embracing our own regular lines and 300 suits specially purchased from Hart Schaffner & Marx, now clearing at \$25 each. The recent designing of these suits can be judged by the fact that every new English model is included, also the most beautiful midsummer gray and tan worsteds, silken-striped blue serges and soft chevots such as are now in big demand. The size range is complete and you can have your choice for.....

**\$25**

**These Are Exceptional Trouser Values!**

**\$3.50** for all wool, worsted and outing flannel trousers that should sell at \$5 and \$6.

The \$6.50, \$7 and \$7.50 worsted and outing flannel trousers at.....**\$5**

White and cream serges and flannels are also included. The variety of patterns will surprise you.

**SATURDAY SPECIALS!**

—200 blue serge coats, made especially for us by HART, SCHAFFNER & MARX, unlined, hand-tailored, in this season's newest 2 and 3-button effects; in all sizes from 33 to 50 at only.....**\$10**

Men's Linen Crash Suits—Coats are unlined, trousers with or without turnup bottoms, all sizes. \$12.50 values \$7.50; \$10 values \$6; \$7.50 values, Saturday.....**\$7.50**

Men's Silk Coats—All colors, fine for office wear, Saturday.....**\$7.50**

Men's Seersucker Coats, in gray and white stripes, tan and white stripes, worth \$1.50; our price Saturday.....**\$1**

## Mothers! Economy and Quality Link Arms in Boys' Vacation Needs Here!

"Goodbye" to odd lines of our Boys' Suits in the \$7.50, \$8, \$8.50 and \$10 lines! We've collected the entire balance of these garments and combined them all together in one big final clean-up. Sizes 17 down to 2½; Norfolk Suits, Double Breasteds, Russians and Sailors; the greatest collection of high qualities ever offered at.....

**\$5**

### Vacation Snaps

**65c** for boys' \$5c light weight cheviots and cassimere knicker pants in light and dark colors; size from 5 to 17 years.

**50c** for boys' "Khaki" knicker pants in light and dark tan shades; sizes 4 to 16 years.

**35c** for odds and ends of boys' neck band and collar attached blouses; regular 50c, 75c kinds; sizes 10 to 16 years.

**69c** for \$1.50 and \$2.00 quality of "Superior" union suits in plain white and ecru with short sleeves and knee length; sizes from 12 to 18 yrs.

**Sale of Boys' Wash Suits Continues Over Saturday**

**\$1.00 and \$1.25 WASH SUITS, go at..... 75c**

**\$1.50 and \$2 EXTRA FINE WASH SUITS, at..... 95c**

Very fine \$3, \$3.50 and \$4 WASH SUITS, choice.....**\$1.95**

Young Men—Saturday we offer 64 extra fine \$15 and \$18 Summer Suits—odd lots. Special at.....**\$10**

## All Sam Peck's Finest Boys' Suits Go!

Many have extra knickers—this includes Blue Serges, Chevots and all the N. Y. novelties—

**\$5.95 Suits, now.....\$4.00**      **\$10.00 Suits now.....\$7.50**

**\$7.50 Suits now.....\$5.65**      **\$12.50 Suits now.....\$9.35**

**\$8.50 Suits now.....\$6.35**      **\$15.00 Suits now.....\$11.25**

## High-Grade Oxfords Cut in Prices for a Quick Clearance

All men's \$3.50 and \$4 Washburn Oxfords, in all leathers and lasts, clearance price.....**\$2.95**

All \$4.50, \$5 and \$5.50 Oxfords in every make, clearance price.....**\$3.85**

All \$6 Boyden fine Oxfords, clearance price.....**\$4.50**

Banister \$7 and \$8 Oxfords, clearance price.....**\$5.85**

## Ladies--Note these Cut Prices

All \$3 Pumps, Oxfords and Colonial, sale price.....**\$2.10**

All Washburn \$3.50 Oxfords, Pumps and Colonial, sale price.....**\$2.50**

All Washburn \$4, \$4.50 Pumps, Oxfords and Colonial, sale price.....**\$2.95**

All of our very finest \$5, \$5.50, \$6 and \$7 Pumps, Oxfords and Colonial, sale price.....**\$3.50**

## \$5 Panamas at \$3.50

One piece silk sweat, elegant weaves; every hat perfect, you save \$1.50. See them.



**1/4-OFF**

on all Sailor, Negligee Straws—this includes KNOX Straws also.

## Grand Semi-Annual Sale "Superior" Union-Suits



We have placed on sale our entire stock of firsts in Superior Union Suits, along with nearly 2000 garments, surplus stock and factory run of the Superior Mills. You can buy these while they last at the following reductions:

**\$1.00 Superior Union Suits..... 69c**

**\$1.50 Superior Union Suits..... 98c**

**\$2.00 Superior Union Suits..... \$1.25**

**\$2.50 Superior Union Suits..... \$1.85**

## Men's Athletic Union Suits Reduced

Wilson Bros., Morris & Co., and B. V. D. makes in fine rainscoats, muslins, madras and Irish linen cloths, at the following reduced prices:

**\$1.00 and \$1.25 Union Suits..... 95c**      **\$2.50 Union Suits..... \$1.85**

**\$1.50 Union Suits..... \$1.15**      **\$3.00 Union Suits..... \$1.85**

**\$2.00 Union Suits..... \$1.38**      **\$5.00 Union Suits..... \$3.50**