BY AUTHORITY.

Sealed Tenders

[illegible]

Sale of Public Lands

[illegible]

The Evening Bulletin.

PUBLISHED BY DANIEL LOGAN, EDITOR.

SATURDAY, FEB. 22, 1896.

THE FINANCE REPORT

Mr. S. M. Damon, Minister of Finance, has favored the BULLETIN with his Report for the year ending December 31, 1895, in advance of its submission to the Legislature. The Minister notes that the current expenditures have exceeded the receipts, though not with the cash on hand at the beginning of the year included. The extraordinary expenses of the revolution of January, 1895, amounted to $97,782.56, and for the suppression of cholera the sum of $93,[illegible] was spent. This is $2000 less than what was needed for cholera expenses, which the Legislature will be asked to appropriate. Mr. Damon advocates the maintenance of a reserve fund so that general obligations may be promptly met, saying it was to that source they were indebted for the funds that carried the treasury safely through the earlier portion of 1895.

"From an inspection of the current receipts," the Minister says, "it appears that our main sources of revenue are from direct taxes on real estate of one per cent, and the same rate on real and personal property, together with an imposition on adult males of a poll tax of one dollar, a road tax of two dollars and a school tax of two dollars. These sources yield $502,601.52. The revenue from the customs follows with $547,140.04. The remaining revenue of $666,224.23 is derived from internal receipts, and is very generally distributed."

The Minister says that, from valued sources of advice, his attention has been called to a necessity for increasing the revenue from direct taxes with special reference to real estate. He has obtained from the tax assessors the following statement, showing the proportionate number of persons paying taxes on real estate:

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