

See Where We Are Moving To

Fort near Hotel

PANTHEON BLOCK

Fort near Hotel

MILTON and PARSONS

MILLINERY

Will be Open for
Business January 2

YEAR ONE OF PROSPERITY FOR HAWAII

GOOD YEAR FOR HAWAII

That the past year has been a good one for the Territory financially and that there is every hope of the coming one being even better is the consensus of opinion from those men who are in a position to see the movement of money and to feel the pulse of the situation generally.

The Governor, the treasurer and the chief of the bureau of conveyances are the men who can say definitely and this morning they summed up the situation for the Bulletin.

"Last year," said the Governor, "there was to the credit of the treasury \$290,459.46 while this year there is \$17,674.11. Against these amounts there are of course outstanding warrants.

"On account of the larger expenses, that is the larger expenses paid for schools and public health and the setting aside of \$125,000 for the revolving insular land fund, we have less money in the treasury this year by nearly \$200,000 than at the end of last year and when a further settlement is made and on February 1 of next year we put aside another \$125,000 for the insular land fund and continue to make heavy expenditures for schools and health, we shall reduce the surplus still more.

"The year on the whole has been a good one for the government, that is it has come out fully as well as we expected and indeed better, especially in income and inheritance taxes. "We hope to be able to get along during this coming year well not-

withstanding the appropriations but will not maintain any large surplus. A large surplus is a bad thing to accumulate, such a one as we had up to the time of the last legislature. There is nothing gained by accumulating a large sum of money. It should be put to good use if we have it or the taxes should be reduced. We of course need all the money we can get and would put it to good use and more if we could get it.

"Our needs will be very large during the next few years and will be a question, a problem requiring a good deal of careful study to meet these needs even though the revenues should not fall off.

"The story told by the figures at the treasury back up the words of the Governor. At the present time there is \$1,614,619.88 while in the treasury there is a further sum of \$1,959,565.99, making a total in all of \$3,574,185.87. Out of all this the sum of \$1,472,871.97 is loan money.

"On Tuesday next there will be transferred to the revolving fund \$125,000, which will now bring this up to \$256,269.28.

"On February 1 there will be the first payment of interest on the bonds floated during this year. This will be sent through the banks and is timed to reach New York by January 15, 1912. At the present juncture, interest on money the Territory has borrowed from time to time runs at the rate of \$691.20 a day.

COMMERCIAL CLUB

BY F. L. WALDRON
President Commercial Club.

When you ask me for a little data concerning the Commercial Club of Honolulu I give it to you with the same sense of pride which would be in evidence upon a flourishing business concern being asked for a statement by their bankers. In other words the success of the Commercial Club has been a source of pride to each and every member.

From the initial meeting called for organization August 15th, 1906, to the present day, the management of the club has been carried along in the most thrifty manner so that the club has not only kept within its means but has steadily accumulated a reserve fund and at the present moment has a few thousand dollars invested in gilt-edged bonds.

At the time of organization there was considerable doubt as to whether it would be possible to obtain a membership to warrant the venture inasmuch as it was considered all available desirable members belonged to the clubs already established. This conservative view was soon forgotten and today's membership roll stands at 269.

The principal feature of the Com-

mmercial Club is the bringing together of 80 to 100 business men at luncheon every day, which has been the means of establishing a more friendly competition in business than is possible where merchants get into the habit of non-association with each other. Most of the improvements and up-to-date methods of business in Honolulu are threshed out at the Commercial Club luncheons.

In this connection, there is at the present time an effort among the Governors of the Club to build up among the members a proper interest in municipal affairs and to impress upon the business man that his watchfulness of the city's advance is a part and parcel of the success or non-success of his own business.

The noonday talks given at different times by prominent visitors and local people have been very attractive as has also been the social feature of "Ladies' Day," whereby the members are permitted to extend the club service to the ladies every Saturday.

The future of the Commercial Club is as bright as the future outlook for Hawaii. What can be more encouraging?

MERCHANT'S ASSOCIATION

BY E. O. WHITE
President Merchants' Association.

While the Merchants' Association has had little occasion to take any emergency action on public affairs during the past year, the year has been marked by a steady progress in all lines of its activity.

In conjunction with the Chamber of Commerce, it has discussed and acted upon public and semi-public issues and always with success toward reaching the desired ends. The harmony with which the association works with the Chamber of Commerce is pleasing to all the members.

During the year there was an important reduction made in express rates as affecting Hawaii, an issue for which committees of the association have fought for some years.

The Fourth of July celebration, one of the most successful ever held here, was conceived and carried out by the merchants, with the aid of the Cham-

ber of Commerce. The association is now carrying out a program of entertainment for the officers and men of the fleet that speaks for its energy and alertness in public affairs.

During the legislature the association kept in close touch with bills and measures generally, and used its influence to promote wise legislation and prevent what was considered unwise and detrimental to public interest.

The association took up with entire success during the year the matter of representation upon the shippers' wharf committee, and this committee is now truly representative of all the commercial interests of this port.

The year 1912 promises to hold much of interest for us, and the association will take its usual active part in community affairs.

GREAT YEAR FOR BANKS

Financially, the year, 1911 has been a wonderful year for the Territory's big industries, and the industrial prosperity has been reflected in the financial institutions.

There is probably more money in the banks of Honolulu today than at any previous time in the Territory's history, and never, probably, has money been "easier," rates of interest more liberal, or more encouragement given to business enterprises.

Without exception, bankers of the city declared to the Bulletin yesterday that 1911 closes with a wonderful record for the banks.

Deposits are larger, depositors have increased greatly, and banks have found their debtors in better shape to meet their requirements than has been the case in the past.

C. H. Cooke of the Bank of Hawaii summarized the situation in a sentence yesterday when he said:

"When Dr. Waterhouse's new Malay company has its \$250,000 capital stock subscribed in six days, it shows that there is money here for any legitimate project."

L. Tenney Peck of the First National Bank says that encouragement is given any enterprise with stability and responsibility by the easy interest rates and liberal interpretation of securities that the banks make now, and that 1911 closes a year exceptionally prosperous for the financial institutions.

Today the banks are closing the year, and exact figures as to deposits, surplus, etc., are in most cases unobtainable, as the figures will not be complete until tonight.

In the case of the First National Bank, a statement was made as of December 5, under the national banking laws, which is practically the condition of the bank's affairs today. This is as follows, briefly:

DECEMBER 5, 1911	
Capital	\$500,000
Surplus	200,000
RESOURCES	
Loans and investments	\$1,211,253.86
United States bonds	452,400.00
Customers' liability on letters of credit	72,665.14
U. S. bond, U. S. treasury	12,500.00
Due from banks	176,678.27
Cash (gold \$398,025)	552,612.18
	\$2,566,109.67
LIABILITIES	
Capital	\$500,000.00
Surplus and undivided profits	293,455.70
Circulation	250,000.00
Letters of credit	72,665.16
Deposits	1,479,787.81
Dividends unpaid	110.60
	\$2,566,109.67
Twenty-two dividends paid	\$313,750.

With more than \$200,000 paid out in dividends, the bank still has a surplus of \$20,000, sufficient proof of its prosperity.

BISHOP STREET CONDEMNATION STARTED

After a delay extending over months and during which time the special commission appointed to investigate matters failed to arrive at any understanding, work on the preparation of condemnation proceedings for the extension of Bishop street has been started by the attorney general's department.

Owing to the many and conflicting interests involved it will be some time yet before the matter will be ready to go into the courts but Deputy Attorney General Arthur G. Smith, in whose hands the work has been left, stated this morning that he does not think there will be any further delays.

The part of the work that will take longest is the searching for titles and other documents needed in the compilation of the condemnation reports. Just at the present time when all the courts are upset owing to the move from the judicial building, it is hard to find where the various records are.

Deputy Smith was kept busy this morning between the archives and the circuit court. No one seemed to know just exactly where the proper records had been stored away and as a consequence he could do nothing.

Starting in with the new year and with the new week, he will go straight ahead, however, and hopes to have all the complaints made out in the shortest time possible.

OFFENSE WINS SHAM BATTLE

In a sham battle this morning at Kamehameha Girls' School, the offensive forces, Companies A and B, led by Major Kamaopili, had to fight for an hour and a half to win from the defense, Company C, commanded by Captain Harold Godfrey. Lieutenant Turner was referee.

The week's military encampment ended for the Kamehameha boys this morning. Only one night could be spent in camp, owing to the rain. It was a military camp in every sense of the word, and the sham battle this morning was a sterling exhibition.

Just after 10 o'clock were started in a ten-foot January 6 were started in a ten-

YEAR ENDS WITH STOCK MARKET SPLENDID

The year 1911 closes today, so far as Hawaii's business is concerned, and closed with a brilliant record in sugar that has been kept up until the end.

A record-breaking year ends with a burst of activity in stocks on the closing day that has not been equaled in months. More than this, as the year closes, some \$250,000 in dividends is distributed, to start the New Year with the proper feeling of optimism.

Oahu Sugar stock took a sensational leap yesterday afternoon and continued it this morning, even touching \$35 a share for about a minute, only to drop back slightly to \$34.50 at which point it closed for 1911. The increased dividend announced two days ago, making this stock a ten per cent investment up to \$34 a share, was responsible for the feature of the fading year.

Six hundred and sixty shares were sold yesterday afternoon or this morning, 100 of this being at \$35. Hawaiian Commercial furnished another feature by selling like hot-cakes at \$17.75, 1170 shares being transferred, while Waihua, getting up at last from its bargain-counter figures, went rapidly at \$122.50 and finally reached \$123 a share. Ninety-five shares changed hands. Oahu took part in the general movement, 350 shares selling at \$5.75, and finally boosting the figure to \$6.

The quarter-million dividends declared today do not include the many luscious melons cut during the month.

LOW PREDICTS BREAKERS

(Continued from Page 1)
The cloth does not fit the garment, if the reckoning of Low is found correct.

At any rate the municipal budget passed at a meeting held last night, in which Supervisors McClellan, Murray, Kruger, Amann and Arnold voted aye, Supervisor Dwight being excused from voting, while Low cast the sole negative vote.

Low insists that the supervisors have passed an appropriation bill which amount is in excess of the revenues to the tune of \$12,389. He also tells the members of the board that they will be brought face to face with an additional expense of several thousand dollars owing to the impending registration of warrants.

Despite the warning coming from the chairman of the finance committee five members of the board passed a measure which appropriated sixteen thousand dollars for the purchase of four additional auto fire trucks or chemical engines. It is inferred that the contemplated fire fighting machinery will be along the same line as those ordered by the committee some months ago, but which have not been received from the Seagrave factory, represented in this city by the Schman company.

The police committee over which Supervisor Murray is chairman, will by the appropriation bill, get a motor driven patrol wagon. Low advocated a general paring down on items which pertained toward that termed as luxuries, but McClellan, Murray, Kruger, Amann and Arnold could not see it that way, and carried the day.

Where Money Might Be Saved the Taxpayer.

Low pointed out that in the elimination of \$16,000 for auto fire trucks, \$4,000 for auto police wagon, \$1,500 for promotion, \$500 for Mayor's taxi fund, \$1,000 for registration expenses, \$1,500 on Kapiolani park, placing the police department back to the original figure, at least \$25,000 might be looped off the bill and thus effect a material saving to the overburdened taxpayer.

His recommendations were squelched and a vote settled the appropriation for the next six months at least. The bill which is destined to become a law was signed by Murray and not Low, as the chairman of the ways and means committee.

LAST OFFICIAL ACTS IN JUDICIARY BUILDING

The last official acts performed in the Judiciary building today were the opening of tenders for printing the Hawaiian Reports during the coming year, and a commissioner's sale of real estate on Kuaikui street. Nearly all the desks, books and boxes have been removed from the building and the old year will find the place ready for the attack of the contractor.

A woman always has some excuse for being dissatisfied. If it isn't her lot it may be her husband. Many a day dreamer has attracted attention by his daydreams. A spendthrift money talks; a miser's is mute.

CHAMBER OF COMMERCE

Reports from the Chamber of Commerce show that this commercial organization has had an unusually busy and successful year during 1911. It has taken up and handled many problems of much importance to business interests and the community as a whole.

Matters of harbors, shipping and transportation have occupied much of its attention. Its committee delegated to look after these affairs has been most active. One action of importance to the entire territory was the passage of a resolution favoring free tolls through the Panama canal for American ships. Practically every Chamber of Commerce in the country whose membership and interests are affected by shipping, has joined in this movement, and the latest news from Washington is that a bill to this effect is now on the way.

Sanitation matters have taken up a good deal of the Chamber's attention, and its influence has been strongly in favor of a definite sanitation program for the city.

Toward the close of the year President Spalding in an address to the trustees, advocated emphatically cooperation between the businessmen of

the city and its municipal officials, particularly the Board of Supervisors, to effect a more economical and efficient system of government and to make sure that the pressing needs of the city are cared for. This matter was referred to the legislative committee and resulted immediately in conferences between members of the Chamber and members of the Board of Supervisors, followed by a meeting of the board at which a number of organizations were represented and various ideas voiced. Most of the suggestions thus made will be carried into effect in the new appropriation bill.

The Chamber has taken an active part in that part of the plans for military quarters here as has to do with Honolulu and has fostered and furthered the idea of locating barracks in the city, if the city is to be the location, on the waterfront near Fort Armstrong.

The Chamber has also taken a leading part in the plans for a commercial building, and this movement, which was urged by James F. Morgan, former president, has been given added impetus by President Spalding and the present members. The commercial building is a matter that the next few months will probably decide.

PROGRESS IN BUILDING

Three-quarters of a million dollars were expended in the city of Honolulu during the last six months of 1911 on new dwellings and other structures, either for residential or business purposes, according to the compilation of figures at the office of Building and Plumbing Inspector J. J. Mielchein.

Prior to July 1, 1911, the figures on the approximate cost of new buildings for which permits were issued were kept at the office of the superintendent of public works, and the change in systems prevents fuller data being given.

The total given as the cost of new structures, according to the permits issued from July 1 to the close of business today, amounted to \$745,577.10.

Fees received during this period brought a revenue to the city and county of \$125,596.

Building and Plumbing Inspector Mielchein and his staff issued 534 building permits for the six months. July led off with permits for new work amounting to \$82,747, followed by August, \$148,628.75; September, \$131,440.30; October, \$105,616; November, \$171,959.55; and December, \$106,062.70.

It will be noted that the month of November brought out the largest valuation of new work, but it must be remembered that a generous share of this included construction work entered into by the government.

It costs more to be engaged than it does to get married. But in some instances it is worth more.

The American who has won \$90,000 at Monte Carlo on 't' to quit right up to its name. Take it in and laugh.

1911 CIVIC IMPROVEMENT

BY E. A. BERNDT,
President Oahu Central Improvement Committee.

No year in the history of improvement clubs in Honolulu has seen more general activity along more useful lines, nor more united and harmonious actions among the members, than the year 1911 in the Central Improvement committee.

To mold an organization of nine affiliated improvement clubs, to rejuvenate each and all of them and to start each working for the good of their own sections and the community as a whole, was the task accomplished in four months from the time the Central committee organized this year.

For three years the committee, as well as most of the clubs of the city, had lain dormant, and affairs were in a chaotic condition indeed. With enthusiasm and civic pride to help us we succeeded in reviving the committee and starting it on work that has been of the utmost use to the community.

Today more than 2,000 men, constituting the most useful and whole-hearted element of business men in Honolulu, are affiliated with the committee and its work. The commercial bodies have named their membership, as well as the district clubs.

The year 1911 saw much accomplished by the improvement committee. Our fight for a free garbage collection system is won now, although the arrangements are not complete. It is won in the sense that the sentiment of the people of Honolulu as a whole is favorable to this cause and many of them are actively enlisted for it. The newspapers have rendered sterling aid in their columns.

The campaign for free garbage and the successful consummation of

"Clean-up Day" stand out as two of the big things accomplished.

The Central improvement committee's work for a fair and equitable franchise for the Rapid Transit company, one that would be just to public and private interests alike, was a notable example. The franchise is finally agreed upon coincided in its main provisions with what the public, through the improvement clubs, asked for and felt was its due.

Improvement clubs were successfully organized in upper Nuuanu, lower Nuuanu, upper Kalia and Kakaako, districts where the need of such organizations was pressing.

As a corollary to "Clean-up Day" there was formed an organization of citizens and a system of public service that would be of immediate aid to the city in time of epidemic or any unforeseen disaster. This organization was called upon tentatively by the citizens' sanitation committee at the first news of yellow fever here, but unfortunately there was no outbreak and the assistance of a large body of public citizens was therefore unnecessary.

Many lesser matters, each vital to the needs of the city and each calling for speedy attention, have been taken up and in the majority of cases have been decided according to our plans.

Much work just as important is before the committee for next year. A new set of officers will be installed shortly, for the organization believes in rotation in office. The work calls for devotion of time and intelligence, but the development and the progress of the city richly repay the efforts spent in its behalf.

SAILOR BOYS WILL SING AT SAVOY

There is a treat in store for all who attend the Savoy this evening. The quartet from the cruiser West Virginia will be the attraction, and it is going to be as powerful as one of those 100-ton magnets. All of the latest songs of the day will be given to the public, and in a way that can not be equaled as regards the blending of voices. This quartet is noted among the cruisers of the navy as the best ever in their line. This is a land of song and no one should miss the treat.

Monday there will be one of the best comedies presented in a matinee at the Bijou that has ever hit the town, and it is a comedy from end to end. It is called "The July Widow," and it lives right up to its name. Take it in and laugh.

MRS. FARRAGE DEAD.

Mrs. Enez Dec Farrage, a Portuguese woman, died last night about 11:30 o'clock from burns received yesterday afternoon. She was 49 years of age. A coroner's inquest was conducted by Deputy Sheriff Rose.

According to those who witnessed the accident, Mrs. Farrage was taking bread yesterday afternoon at 3 o'clock, when her dress became ignited and she received severe burns from which she died. Deceased was the wife of an expressman.

The soccer football games scheduled for New Year's day at Moiliili have been set forward, the first game, between the Mailes and High School, to be called at 1:30 and the second, between the Healanis and Kams, at 2:45.