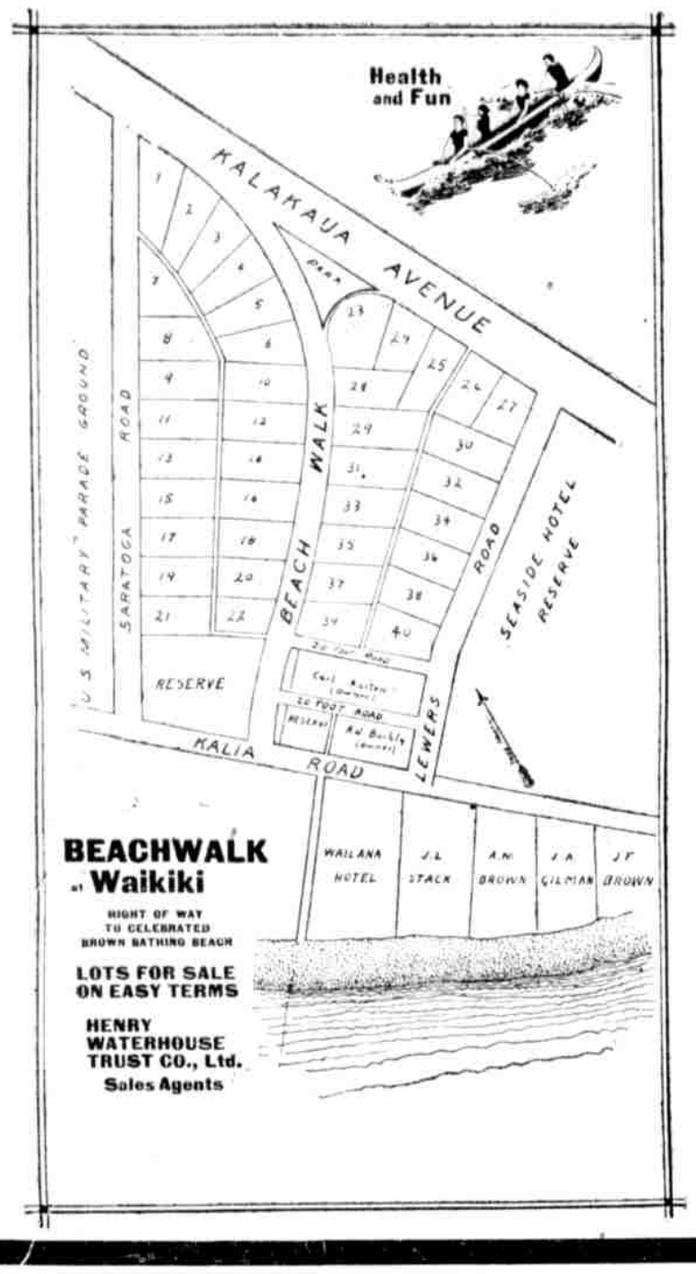
Come On In—The Water's Fine



BEACHWALK

at Waikiki

Lots have right of use of celebrated Brown Bathing Beach---the BEST at Waikiki

EASY PAYMENTS

Henry Waterhouse Trust Co.,

Limited,

SALES AGENT

ANNOYING BUT NOT WORRYING IS ST. GOAR'S IDEA OF SUGAR

Market Strengthens On News of Sense Shown In Washington.

IMMIGRANT RULING IS IMPORTANT TO RUSSIANS

Real Estate Continues to Move Actively—Plans for New Barracks — General Business Review.

Sugar tariff discussion will annoy but not worry is the way the situation in Congress as regards Hawaii's main industry is sized up by Mr. St. Goar, of Ed. Pollitz & Co., who arrived in town by the Wilhelmina this week.

Reports from Washington tend to bear out this conclusion as the opposition to free sugar offered before the Finance Committee of the United States Senate by the supporters of home production seems to be having the good effect which might be expected. Mr. St. Goar also received a cable from Washington that the Finance Committee would undoubtedly report adversely to free sugar, and as pointed out in the letters of the Bulletin's Washington correspondent there is little or no chance of the Democratic bill passing the Senate.

Favorable conditions have also been reported by cable from the New York representatives of Alexander & Baldwin. It was stated refiners' stocks are low and sellers are holding for 4.23 although no sales at that figure have been reported up to the present writing.

All this has of course led to a general strengthening of the tone of the local market, and quite a number of selling orders have been withdrawn as well as purchases made at advancing figures. One of the significant sales of the latter part of the week was one thousand shares of Hawaiian Commercial at 42.25. Waialua has strengthened. Oahu was 29.375 Friday afternoon. The cheap stocks also felt the impetus, Olaa selling at 7.75 and McBryde at 9.375.

The stock sales reported for the week follow:

Monday, April 15.

Between Boards: 70 Waialua, 129; 5 Waialua, 129.

Session Sales: $1000 Olaa 6s, 97; $1000 Natomas 6s, 94; 20 McBryde, 9.25; 5 Hilo Com., 9.37½; 10 Waialua, 127.50; 10 H. C. & S. Co., 44; 10 H. C. & S. Co., 44; 10 H. C. & S. Co., 44.50; 10 H. C. & S. Co., 44.50; 10 H. S. N. Co., 170; 10 H. C. & S. Co., 44; 10 Oahu, 28.37½.

DIVIDENDS.

April 15, 1912—Haw. Sugar Co., 30 cents; Oahu Sugar Co., 25 cents; O. R. & L. Co., 75 cents; Pepeekeo, $1; Waialua, $1.

SUGAR QUOTATIONS.

96-degree Centrifugals, 3.98. Parity, 4.79. 88-degree Analysis Beets, 13s. 1½d.

Tuesday, April 16.

Between Boards: 17 Tanjong Olok, $37.50; 100 McBryde, 9.12½; 100 McBryde, 9.12½; 100 McBryde, 9.12½; 50 McBryde, 9.12½; $15,000 McBryde 6s, 99.75; $4000 Hilo Ex 6s, 94.50; $2,000 Hilo Ex. 6s, 94.50.

Session Sales: 5 Ewa, 32.50; 37 Ewa, 32; 5 Oahu, 28.12½; 10 O. R. & L. Co., 170.

SUGAR QUOTATIONS.

96-degree Centrifugals, 3.9825. Parity, 4.78. 88-degree Analysis Beets, 13s. 1d.

Wednesday, April 17.

Between Boards: 10 Ewa, 32; 5 Ewa, 32; 50 Ewa, 32; 55 Ewa, 32; 50 Ewa, 32; 10 Oahu, 28.12½; 5 Oahu, 28.12½; 7 Oahu, 28.12½; 15 Hilo Com, 9; 30 O. R. & L. Co., 170; 30 Olaa, 7.37½; 127 McBryde, 9.

Session Sales: 5 Ewa, 32½; 5 Ewa, 32; 5 Ewa, 32; 10 Ewa, 32; 5 Ewa, 32; 10 Ewa, 32; 5 Ewa, 32; 5 Ewa, 32; 50 Honokaa, 11.50; 7 Ewa, 32; 25 McBryde, 9.12½.

SUGAR QUOTATIONS.

96-degree Centrifugals, 4.11. Parity, 4.82. 88-degree Analysis Beets, 13s. 3d.

Thursday, April 18.

Between Boards: 75 H. C. & S. Co., 44; 100 H. C. & S. Co., 44; 25 Waialua, 128.50; 10 Waialua, 128.50; 37 O. R. & L. Co., 170; 10 O. R. & L. Co., 170; 15 O. R. & L. Co., 170; 24 O. R. & L. Co., 170; 50 Honokaa, 11.50; 100 Olaa, 7.50.

Session Sales: 25 Pioneer, 35.50; 25 Pioneer, 35.50; 5 Ewa, 32.25; 15 Kekaha, 300; 5 H. C. & S. Co., 44.50; 75 Oahu, 29; 25 Oahu, 29; 9 Pioneer, 35.50; 5 Waialua, 130; 100 Olaa, 7.75; 100 Olaa, 7.75; 50 Olaa, 7.75; 50 Olaa, 7.75; 10 Olaa, 7.75; 10 Olaa, 7.75.

SUGAR QUOTATIONS.

96-degree Centrifugals, 4.08. Parity, 4.87. 88-degree Analysis Beets, 13s. 6d.

Friday, April 19.

Between Boards: 50 H. C. & S. Co., 44.50; 50 H. C. & S. Co., 44.50; 150 H. C. & S. Co., 45.25; 200 Olaa, 7.75; 135 Oahu, 29.25; 15 Oahu, 29.25; 20 Waialua, 131; 50 McBryde, 9.37½; 15 McBryde, 9.37½; 25 McBryde, 9.37½; 75 McBryde, 9.37½; 100 Pioneer, 35.50; $5000 Hilo Ex. 6s, 94.50; $5000 Hilo Ex. 6s, 94.50; 45 Honokaa, 11.75.

Session Sales: 10 Hawn. Sugar Co., 47.50; 5 Paia, 200; 100 H. C. & S. Co., 45; 45 H. C. & S. Co., 45.25; 5 H. C. & S. Co., 45.25; 5 Ewa, 32.75; 10 McBryde, 9.37½; 100 Olaa, 7.75.

SUGAR QUOTATIONS.

96-degree Centrifugals, 4.08. Parity, 4.91. 88-degree Analysis Beets, 13s. 8d.

Sugar Journal Comment.

Willett & Gray's Sugar Journal for April 3 reports as follows on the sugar situation of that date:

Visible Supply—Total stock of Europe and America, 2,764,397 tons against 3,515,544 tons last year at the same uneven dates. The decrease of stock is 751,147 tons against a decrease of 749,031 tons last week. Total stocks and afloats together show a visible supply of 2,936,397 tons against 3,636,544 tons last year, or a decrease of 700,147 tons.

Raws—Market conditions call for little attention. Quotations remained unchanged until today at 4.36c. per lb. duty paid, basis 96°, and 3c. c. & f. for Cubas. Actual business was small, and the unsold offerings were large at these quotations. The tariff agitation noted elsewhere is mostly responsible for anxiety to sell, noticed particularly from Porto Rico. We print our final estimate of the last domestic beet crop, 511,101 tons, against former estimate of 540,000 tons published in January. The crop outturn is 85,884 tons larger than any previous crop.

The latest Cuba figures of crop receipts and weather reports point to the full 1,800,000 tons with continued suitable weather for grinding as previously estimated, and call for no comment.

European beet sugar touched a lower point than last week as a downward reaction and closes at 14s. 4½d (5.06) for April, 14s. 5½d. (5.08c.) for May and 14s. 6¾d. (5.11c.) for August. The August quotations appear to indicate that prices are likely to be sustained to the end of the campaign in the sugar exchanges.

This can only result from actual scarcity of supplies in August, as relief is sure to come from imports of Russian sugars immediately in September.

Easter holidays come earlier than last year, and their close next week will no doubt find more centrals working in Cuba than last year (141) at corresponding time.

Some nearby San Domingo centrifugals are reported sold at 14s. 1½d. c. i. f. & i. to Liverpool equal to 2.92c. c. & f. (4.30c.) making a new quotation.

Refined—Refiners' quotations are now 15-20 cents per 100 lbs. lower than last week. American, Howell, Arbuckle and Warner are 5.35c. less 2%; Federal 5.25c. less 2%.

Just a little improved demand comes comes from that part of the trade which has absorbed its former contracts, but other business is still confined to withdrawals at higher contract prices.

It is expected that the Pennsylvania refinery at Philadelphia will begin to operate next week, and that it will produce both hard and soft grades of refined sugars.

Tariff.—The Free Duty Sugar Bill of the House of Representatives is meeting with intense opposition from witnesses before the Senate Finance Committee. These witnesses, thus far this week, have comprised members of committees from Louisiana, also Brigadier-General Edwards, representing our insular possessions, testified in behalf of Porto Rico, and will appear again later in behalf of the Philippines. These witnesses advocate no reduction in the present sugar rates of duty. Delegations sent from Porto Rico will go before the Committee tomorrow and delegations from the Beet Sugar producing States will follow. Senator Bristow of Kansas has introduced a bill which eliminates the Dutch standard and the 7/16c per 100 lbs. differential on refined and provides a larger reduction in general duties than his bill of last year.

Senator Bristow's new bill provides for the highest duty at 1.52½c. per lb. against present duty of 1.82½c. per lb. No bill has yet been considered by the Senate which includes an internal revenue tax on sugar although such a change in the collection of revenue from sugar must eventually be considered in conformity with the practice of all European sugar producing countries.

Immigration.

Significant news came from the Bulletin's Washington correspondent this week when he cabled that the Department of Commerce and Labor has ruled that the Russians held by the immigration authorities shall be admitted. This is an important point gained for the Territorial immigration bureau, and also shows that the Federal Government is not disposed to pick technical flaws that will operate against the effort of the Territorial government to secure Europeans for the islands.

As a result of filling in, a large tract of land in the Waikiki district has been divided into ample sized building lots and have been placed on the market at prices which are considered not too high for property so close to the beach. This property is known as "Beachwalk," and is being handled by the Henry Waterhouse Trust Company, who reported that a number of sales have been made and the purchasers intend to erect cottages on their lots at once.

Although there has been a slight falling off in the building rush in the Kaimuki section, there is still enough going on to assure a steady growth of that suburb.

Concrete is being laid between the warehouses and the rear of the stores, Lack of Bishop park.

Work on the new Brewer building, at the corner of Hotel and Union streets, is being rushed. The Palm Cafe people have been promised that they can move into the new quarters by the last of June.

Victory for Hawaii Coffee.

The big contract for furnishing coffee to the army in the Philippines has been captured by the local firm of H. Hackfeld & Co. This will call for a shipment of about 35,000 pounds a month.

This is a decided gain for Hawaii for the reason that heretofore the bidding for this trade has been confined to Coast dealers and Hawaii has had to be content with bidding for supplying the local army with coffee.

Nearly every day since their arrival the new motor fire engines have been put through tests. On Wednesday there was a run test out to Kaimuki. The engine was in charge of Mr. Avers, an expert on the manipulation of motor trucks who was sent here for the purpose of giving demonstrations. Thirty five miles an hour was the clip that was held on high grades. Tests in hill climbing were had and the new engines made good every time, Chief Thurston is pleased with the engines.

A big send-off is planned for the yacht Hawaii, which figures on sailing for the Coast, to take, it is hoped, a leading part in the ocean race, on the fourth of next month. The Hawaii has been given every attention that is known to the science of yachting to get her into first-class racing condition, and if she does not cross the finish line first it will be because there is some new kink in the game that the local boys have not got onto yet.

Work on the Carnegie Library has been resumed and the finishing touches are being put on the roof. This work was held up for some little time on account of the lack of material.

The one-story concrete block, at the corner of Nuuanu and Beretania streets has been finished during the week and a number of single stores are being prepared for occupancy.

Barracks Construction.

R. G. M. Ross, who has been building inspector of the metalwork of the National Museum at Washington, has been appointed to superintend the construction of the buildings that are to be erected at Schofield Barracks. Major B. Frank Cheatham of the regular Army will be at the head of construction and is expected to arrive in the Islands shortly. Mr. Ross will accompany him. It is reported that Major Cheatham has his plans all laid out and developed, and the work is expected to go right along with no delays.

The latest phase in Pearl Harbor construction is that the Lord-Young Engineering Company, which was lowest in bidding for the administration building, may not get the contract for the reason, as given by a representative of the Cinnamon Company of San Francisco, that also bid on the work, that the bid is considerably under the appropriation for the work, and that the Government may see fit to place additional bays to the building, and in that case the Cinnamon Company would stand a chance of clinching the contract.

Armory Site.

As predicted last week the Federal Government has returned to the Territory the disbished lot with the proviso that the lot must be used for armory purposes only, and a year has been given in which to erect the building. Failure to complete an armory structure on the lot in one year will restore the land to the United States automatically.

European Immigration.

On Wednesday the immigrant ship Harpalion arrived in port with 1456 people on board. The majority of the immigrants are Spanish, the balance being Portuguese. There were seventeen deaths and nine births during the voyage.

Special Agent J. A. Silva returned to Honolulu on the Harpalion as a passenger. He states that the present shipload of immigrants is the best that has thus far been landed here. The vessel presented a well kept and cleanly appearance after her long voyage, cleanliness being the watchword throughout.

Rubber Reports.

The manager's report for 1911 of Tanjong Olok and Pahang rubber plantations, located in the Malayslan States and controlled by local capital, was presented at the annual meeting of the stockholders of these properties held last Tuesday. The report is most promising for the future. Of the Tanjong Olok the report stated that 22,000 trees are at present under tapping, and by June there will be in the neighborhood of 5000 more trees available for latex. The output of dry rubber for this plantation for the year was 13,706 pounds as against 1,356 pounds for 1910. An average of $1.19 for all grades of rubber has been obtained during the year.

Honolulu Consolidated.

News brought by mail and cable from the operations of the Honolulu Consolidated Company has caused a renewed demand for this stock, which is now considered to have passed beyond the line of speculative oil stock. The future of the whole proposition is assured and there is talk of dividends by the end of the year if not before. A new well has been brought in on the Buena Vista section and the cable report gives it as high-grade oil from a well of good capacity. There is still talk of a sale of some of the company's lands to a British syndicate, if this should ever take place it should mean a dividend large enough to wipe out the first cost to many holders of the stock. Quite a few of these who sold out their stock when it was quoted at 1.85 and 1.95 have sized it up that about now is the time to buy it again.

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53 HIGHEST AWARDS IN EUROPE AND AMERICA

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William Wallace Harney, for many years, associate editor of the Louisville Democrat, which was absorbed by the Courier-Journal in 1868, died at Orlando, Fla.