The Daily Exchange.

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THE DAILY EXCHANGE.

PUBLISHED EVERY MORNING, (SUNDAYS EXCEPTED,)

BY

KERR & CO.

OFFICE, CARROLL HALL,

S. E. CORNER OF BALTIMORE AND CALVERT STREETS.

EDITORS AND PRORIETORS.

CHARLES G. KERR. THOMAS W. HALL, JR.

TERMS:

In the city TWELVE AND A HALF CENTS per week, payable to the carrier. Mailed to subscribers, out of the city, at SIX DOLLARS per annum; THREE DOLLARS for six months and ONE DOLLAR for two months. Invariably *in advance* for the time ordered.

ADVERTISING RATES.

TABLE:

(SQUARE—EIGHT LINES.)

One insertion	.50
Two insertions	.75
Three "	$1.00
Four "	$1.25
Five "	$1.50
One week	$1.75
One month	$4.00

Advertisements occupying a larger or smaller space, or inserted for a longer or shorter time, charged for proportionately.

THE DAILY EXCHANGE.

PROSPECTUS.

UNDER the above title it is proposed to conduct and publish in the city of Baltimore a first-class Commercial and Political MORNING NEWSPAPER.

This enterprise has been prompted by the conviction that the rapid growth of Baltimore in population and wealth, its constantly augmenting trade, and its consequently increased commercial and political importance, not only justify but demand an effort to introduce into the field of journalism that element of competition, which, in all other branches of business, has so materially contributed to the prosperity of the city.

"THE EXCHANGE." With regard to the *name*,—if an apology were needed, for thus introducing what may perhaps be deemed a novelty in the nomenclature of journalism,—it has been adopted, not simply for its peculiar appropriateness in connection with those commercial interests to which a paper of the character proposed must be largely devoted, but in its wide and more comprehensive acceptation, as embracing within its scope all those topics which come within the province of the public press.

1st, NEWS.—It will, of course, be the first aim of the proprietors to furnish the readers of THE EXCHANGE with the most prompt, full and authentic intelligence upon all matters of public interest, at home and abroad; and to secure the accomplishment of this result, and the perfection of every arrangement required to place THE EXCHANGE in this particular on a level with the best journals of the country, no necessary expense or exertion will be spared.

2d, COMMERCE.—The commercial department of the paper will include, not only the usual daily reports and weekly reviews of the markets, domestic and foreign, compiled with fulness and accuracy, but a frequent editorial discussion of the leading financial questions of the day, with regard to which the mercantile community naturally look to the public press for comment and suggestion.

3d, POLITICS.—The interests of commerce and the state of the markets are so constantly and intimately affected by the aspect of political affairs throughout the world, that a journal which aspires to be any thing more than a mere commercial reporter or daily price current, must necessarily devote a large space in its columns to the dissemination of political intelligence, and the discussion of political questions. In this department of the paper, which, apart from its commercial importance, also possesses a peculiar and exclusive interest of its own, it will be the object of THE EXCHANGE to preserve a position of honest and fearless independence, equally removed from servile partisanship upon the one hand, and timid neutrality upon the other.

4th, LITERATURE AND ART.—Candid and impartial reviews of current literature and contemporaneous art, musical and dramatical criticisms, by competent judges, and original contributions upon subjects of literary or scientific interest, will always find an appropriate place in the columns of THE EXCHANGE, and it will be the constant aim of the proprietors to render it a valuable and interesting journal for the family as well as for the counting-room.

Education.

PATAPSCO FEMALE INSTITUTE, MARYLAND.

THE TRUSTEES of the Patapsco Female Institute announce to the public that the additional buildings and improvements commenced by them a year ago in accordance with the subjoined resolutions, are now complete. These improvements have not been made with a view to increase the school, but for the greater convenience and comfort of the usual number of pupils.

The new chapel is a handsome and most appropriate structure, for the exclusive use of the inmates of the Institute, and in all its arrangements it is most complete. It is furnished with a new organ of fine construction and excellent tone.

The administration of Mr. Archer for the past year and the present has been attended with unprecedented success, and the Trustees feel themselves fully justified in recommending the Institute to the continued favor of the South.

It has pre-eminence in healthfulness. The pupils avoiding, on the one hand, the debilitating effects of a Southern climate, and on the other the rigors of the North, have few of the interruptions incident to both these climates.

It is sufficiently near to the city of Baltimore to enjoy the benefits of a city without any of its evils.

As an Institution of learning it has the advantage of a full organization, a resident chaplain, and a corps of accomplished teachers and professors, called together from time to time in the long experience of those having charge of the Institute.

The Trustees of the Patapsco Female Institute, having been duly notified by Mrs. Lincoln Phelps of her intention to resign her office of principal at the close of the present school year, have elected Robert H. Archer as her successor. The eminent success of Mr. Archer in conducting for many years a School for Young Ladies in the city of Baltimore, entitles him to our confidence as a person peculiarly qualified to maintain the present high standing, and insure the permanent prosperity of the Institution; and with this view we are engaged in the erection of another building in addition to the present extensive accommodations of the Institute.

CHAS. W. DORSEY, PRESIDENT. WM. DENNY, M. D., SECRETARY. T. WATKINS LIGON, E. HAMMOND, JOHN P. KENNEDY. fe22-dtf.

LAW SCHOOL OF THE UNIVERSITY AT CAMBRIDGE, MASS.

The Instructors in this School are

Hon. JOEL PARKER, LL.D., Royal Professor.
Hon. THEOPHILUS PARSONS, LL.D., Dane Professor.
Hon. EMORY WASHBURN, LL.D., University Professor.

The course of instruction embraces the various branches of the Common Law, and of Equity, Admiralty, Commercial, International and Constitutional Law, and the Jurisprudence of the United States. The Law Library consists of about 14,000 volumes, and as new works appear they are added, and every effort is made to render it complete.

Instruction is given by oral lectures and expositions, (and by recitations and examinations, in connection with them,) of which there are ten every week. Two Moot Courts are also holden in each week, at each of which a cause, previously given out, is argued by four students, and an opinion delivered by the Presiding Instructor. Rooms and other facilities are also provided for the Club Courts; and an Assembly is held weekly for practice in debate, and acquiring a knowledge of parliamentary law and proceedings.

Students may enter the School in any stage of their professional studies or mercantile pursuits, and at the commencement of either term, or in the middle or other part of a term.

They are at liberty to select what studies they will pursue, according to their view of their own wants and attainments.

The Academical year, which commences on Thursday, six weeks after the third Wednesday in July, is divided into two terms, of twenty weeks each, with a vacation of six weeks at the end of each term.

During the Winter vacation, the Library is opened, warmed, and lighted, for the use of the members of the School.

Applications for admission, or for Catalogues, or any further information, may be made to either of the Professors at Cambridge.

Cambridge, Mass., January, 1858. [d6t-law6m.

Medicines, Perfumeries, &c.

BRYAN'S PULMONIC WAFERS FOR Coughs, Colds, Asthma, Consumption and all diseases of the Lungs. For sale at WISEMAN'S Drug Store, Baltimore and Fremont streets, Baltimore. f22-d1m.

J. PURVIANCE POLK & CO. APOTHECARIES, *Corner of Fayette and St. Paul Streets,* AND N. HYNSON JENNINGS & CO. APOTHECARIES, No. 88 N. CHARLES STREET, Baltimore, Respectfully call the attention of citizens and the travelling community to their large and choice assortment of MEDICINES, PERFUMERY, FINE STATIONERY and FANCY ARTICLES, which may be confidently relied on as being what we represent them, as we select none but of the purest quality. Also, MEDICINE CHESTS, SURGICAL INSTRUMENTS, TRUSSES, DIETETIC PREPARATIONS, &c., &c.

Written orders filled promptly and with care, subject to be returned at our expense if not of standard quality. fe22-tf.

WISEMAN'S VERMIFUGE, OR WORM DESTROYER.

This remedy for Worms is one of the most extraordinary ever used. It effectually eradicates Worms of all sorts from children and adults.

Warranted not to contain Mercury in any form, nor any other mineral.

For sale by WISEMAN, Druggist, corner of Baltimore and Fremont streets. Price 25 cents. dlm.

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COAL.

FORSTER & SLACK,

SHIPPERS AND DEALERS IN ALL KINDS OF ANTHRACITE AND BITUMINOUS COAL have in yard and are prepared to deliver in good order, LUMP LEHIGH for Cupolas and Foundry purposes.

Baltimore Company, Sunbury, Locust Gap and Lorberry White Ash, Lyken's Valley and Short Mountain Red Ash, for family use. Cumberland Coal for manufacturing and domestic purposes. UPPER YARD.—Howard Street, opposite Centre. LOWER YARD,—Corner Albemarle and Alice Anna Streets fe22 tf.

CUMBERLAND COAL.—Of the best quality from the fourteen feet vein George's Creek, constantly for sale by the cargo or car load.

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THE MERCANTILE LIBRARY ASSOCIATION. (Founded in 1839.)

Occupies the First Floor of the Athenæum Building, N. W. Corner of St. Paul and Saratoga Streets.

THE ROOMS are large and comfortable, well heated and lighted, and quiet.

The Library contains now about 15,000 volumes, carefully selected, of History, Poetry, Drama, Theology, Arts and Science, Biography, Voyages and Travels, Essays and Reviews, and Fiction, and is increasing at the rate of about 1,000 volumes per annum. It is constantly supplied with the best publications of all these branches of knowledge, as well as a fair representation of the current light literature of the present time.

The Reading Room is furnished with most of the Magazines and Reviews of this country and England, as well as a number of American and English newspapers.

The Association was formed for the special benefit of the CLERKS OF THE CITY, and is exclusively under their control. They alone are eligible for ACTIVE membership. The fee for this class is $3 per annum, payable in advance, but the use of its Books and Rooms is open to all other classes, as HONORARY members, upon the payment of $5 per annum, in advance. They may draw books from the Library, visit the rooms, and are entitled to ALL THE PRIVILEGES of the Association, except voting and holding office. Ladies may become Honorary members in their own right. The accounts of either Active or Honorary members may be transferred for the use of ladies or others.

The Rooms are open from 10 o'clock A. M., till 2 o'clock P. M., for the reception of ladies—and from 2 o'clock till 10 o'clock P. M., for Gentlemen.

Of persons now using the Library,

84 ACCOUNTS ARE FOR LADY SUBSCRIBERS,
300 " " HONORARY MEMBERS.
650 " " ACTIVE MEMBERS. fe22-tf

IMPORTATION OF BOOKS

BY

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244

BALTIMORE STREET.

FROM EUROPE.

ORDERS EXECUTED WEEKLY BY STEAMERS

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H. T. ROBERTS, *MERCER AND TAILOR,* No. 205 BALTIMORE STREET, fe22-1y. Baltimore.

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Also—A large stock of PIECE GOODS, suitable for custom trade, which will be got up in good style at low prices. fe22-1m.

SAMUEL TANEYHILL, *MERCHANT TAILOR,* No. 2 LIGHT ST., OPPOSITE FOUNTAIN HOTEL, Will in a few days receive his full *SPRING STOCK* of Goods—consisting of CLOTHS, CASSIMERES, VESTINGS, &c., and will be pleased to take Orders from his friends and the public. A fit guaranteed. Prices reasonable. fe22-1m.

JOHN A. GRIFFITH'S MERCHANT TAILORING AND FASHIONABLE READY-MADE CLOTHING *ESTABLISHMENT,* No. 187 BALTIMORE STREET, AND 1½ LIGHT STREET.

The advertiser has opened his SELECTION OF GOODS from this and other markets, which he solicits gentlemen to examine, confident that his assortment is COMPLETE both in quality and styles.

His READY-MADE DEPARTMENT abounds in variety, in which any taste can be suited, and where gentlemen can be accommodated at LOW PRICES, considering the quality of the Goods offered.

Gentlemen selecting goods from his stock can have Garments made to orders in his Custom Department with dispatch and promptness—two characteristics of his establishment, where he has the best cutters that can be procured. fe22-1m.

Pianos and Music.

CHICKERING & SONS, AND NUNNS & CLARK'S *CELEBRATED PIANO FORTES,* Constantly receiving and for sale only by F. D. BENTEEN, 181 Baltimore street and 84 Fayette, third store west of Charles st.

Purchasers will find it to their interest to examine for themselves the superior qualities of the above Pianos. Piano Stools, Prince & Co.'s Melodeons from $45 upwards. fe22-1m.

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A DAY DREAM—by J. C. Engelbrecht.
ANVIL CHORUS—from Verdi's Trovatore.
LANCER'S QUADRILLES—taught by Ed. Lehmann.
*BOARDING-SCHOOL LIFE—by Chas. Grobe.
*This beautiful composition, describing a day at a FEMALE BOARDING SCHOOL, is one of the Author's best efforts. fe22-1m.

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MUSIC PUBLISHED and received daily. MUSIC BOUND in the NEATEST STYLE. fe22-1m. MUSIC FOLIOS at ALL PRICES

BOUDOIR SEWING MACHINE.

PRICE $40.—THIS MACHINE IS RECOMMENDED by I. M. Singer & Co., Wheeler & Wilson and Grover & Baker as being the best single thread Machine in the known world; and the price being low, purchasers will find it greatly to their advantage to examine it.

Also, Wheeler & Wilson's superior FAMILY MACHINE, in Rosewood, Black Walnut and Mahogany cases. Wheeler and Wilson's Machines are really the best article ever invented for sewing. A great number of certificates can be seen at our store from ladies and gentlemen who have had them in use for a length of time.

E. M. PUNDERSON & CO., fe22-tf. 209 Baltimore street.

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ALL THE VARIOUS BRANCHES OF the art successfully carried on at this establishment and no humbug used to cheat or deceive the public. Mr. P.'s new invention of producing Life-Size Pictures from small daguerreotypes on CANVAS is the admiration of all who see them. Mr. Kerkhoven, the Great French artist, has been retained for coloring, in his beautiful style, the above gems. The public will please call and see. fe22-1m.

I. O. O. F.

ODD FELLOWS AND MASON'S REGALIA, BANNERS, &c., U. S. Bunting and Silk Flags, Military Goods and Ladies' Dress Trimmings, always on hand and for sale by A. SISCO, No. 95 BALTIMORE ST, fe22-1y. Baltimore

J. L. M'PHAIL & BRO'S HAT, CAP AND FUR STORE, No. 132 BALTIMORE STREET, *Between North and Calvert streets, (north side.)* fe22tf.

Restaurants.

ELDON HALL RESTAURANT. No. 78, WEST FAYETTE STREET, REAR ENTRANCE IN BANK LANE.

THE undersigned have very recently fitted up the building in Fayette street, between St. Paul and Charles Sts., known as "Eldon Hall", as a restaurant of the first class. No expense has been spared to make it acceptable in all its appointments, to gentlemen who may feel disposed to pay it a visit. There is at all times upon the "snack" counter edibles which can be served up at a moment's notice and at all hours there are always private rooms for the accomodation of gentlemen, who may desire to "exchange" thoughts over something which may cheer the inner man.

They challenge competition in the matter of CIGARS, GOOD LIQUORS, and ATTENDANCE BY FAITHFUL SERVANTS, which altogether make up the comforts of a restaurant.

DINNERS and SUPPERS served for PARTIES promptly, AND FAMILIES SUPPLIED with TERRAPINS, OYSTERS &c., at the shortest notice.

There are peculiar advantages, in this establishment for the accomodation of gentlemen. The building has a rear entrance from Bank Lane, while there is a private entrance admiting to all parts of the house, without passing through the bar. REILLY & SNYDER fe22d-1w&2aw2w.

RINN'S EATING SALOON, No. 40 WEST PRATT STREET, *Between Frederick and Market Space.*

THE PROPRIETOR OF THIS WIDELY known Saloon, having recently made extensive improvements in several departments of his buildings, is prepared to furnish DINNERS, SUPPERS, &c., at as cheap rates and in a style which he will not permit of being surpassed. Families supplied with Oysters, in every variety of style; also, Terrapins, Turtles, Poultry, Venison and Fish; the last named he is daily in receipt of by Express from the South.

All articles delivered free by RINN'S Express Wagon. fe22-tf.

LADIES' AND CHILDREN'S DRESS FITTING, *TAUGHT BY* MRS. PETTET, AT 436 BALTIMORE STREET, BETWEEN GREEN & PEARL. *TERMS*—$2.50.

Boy's suits and Dress Bodies fitted to give perfect satisfaction. Ladies are requested to call and examine the plan taught. fe23 3t.

WILLIAM HARRIS, MAKER AND IMPORTER OF GUNS, RIFLES and PISTOLS, 116 West Pratt street, keeps constantly on hand a large assortment of Bird and Ducking Guns, (double and single barrel;) Six barrelled Revolvers; Rifles made to order; Dupont's Gun Powder; Powder Flasks, Bird Bags, Shot Belts and Pouches, and many other articles necessary for Sportsmen. Repairing done at the shortest notice, and with neatness. [fe22-1m.

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INVITATION, WEDDING, VISITING Cards, etc., Engraved and Printed in the most fashionable styles. Corporate and Notarial Seals, Letter Stamps, etc. London and Paris Visiting Cards, De La Rue's Envelopes, etc. fe22tf

PHŒNIX SPICE MILLS, WAREHOUSE 58 SOUTH STREET, WM. H. CRAWFORD & CO., PROPRIETORS,

Offer to the *wholesale trade* of this *city* the *South* and *West* GOODS of equal quality and price on same terms as any other house in the United States. fe22-tf.

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EQUITABLE FIRE INSURANCE SOCIETY. *CHARTER PERPETUAL.* OFFICE, NO. 19 SOUTH STREET.

THE BALTIMORE EQUITABLE SOCIETY will Insure HOUSES and FURNITURE from LOSS OR DAMAGE BY FIRE, at very cheap rates, on the Mutual or Beneficial plan, and grant Carpenter's Risks, on pleasing terms.

Owners of Property insured in the EQUITABLE Office have no further responsibility than the amount of their deposits, and on the expiration of policies, they are entitled to receive a cash dividend of twenty-eight per cent.

The public are respectfully invited to call at the office, No. 19 SOUTH STREET, where the principles on which the Society insure will be fully explained.

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THE GREAT WESTERN (MARINE) INSURANCE COMPANY *OF NEW YORK.*

Authorized Capital	$5,000,000
Cash Capital (*already paid in*)	1,000,000
Surplus Fund (represented by scrip)	560,000
Assetts Jan. 1, 1858	2,276,000

This Company combines the advantages of the mixed plan (so long and profitably practiced by the best Life Insurance Companies in Europe) blending the desirable security of a large *Cash Capital*, with a liberal return of the profits to its customers.

All Marine and Inland risks insured on most favorable terms.

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fe23-tf Office Commercial Buildings.

BALTIMORE FIRE INSURANCE CO. (ESTABLISHED UPWARDS OF HALF A CENTURY.) *NEW BUILDING,* S. W CORNER OF SOUTH AND WATER STREETS.

This Company INSURES AGAINST LOSS OR DAMAGE BY FIRE, in the city or country, on the various descriptions of property.

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THE HOWARD FIRE INSURANCE COMPANY OF BALTIMORE,

Make Insurances on every description of Property within the limits of the City.

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MARINE INSURANCE, FIRE INSURANCE, LIFE INSURANCE,

Companies.		Capital and Surplus.
MERCANTILE MUTUAL (Marine) In. Co., N. Y.		$931,000
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SECURITY FIRE INSURANCE Co. of N. Y.		250,000
PHŒNIX "	"	285,000
WASHINGTON "	"	288,000
NEW WORLD "	"	234,000
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Policies issued; losses adjusted and paid at this office, the subscriber being fully accredited agent.

THOS. D. JOHNSTON, fe22-1y. Underwriter.

MARINE INSURANCE. *COLUMBIAN* (MARINE) INSURANCE COMPANY OF NEW YORK.

Cash Capital	$500,000
Cash paid in	300,000
Security notes paid in	300,000

THOS. LORD, President. R. C. MORRIS, Vice President.

PIERRE C. KANE, Secretary.

The undersigned having been duly appointed AGENT of this Company, is prepared to receive applications for INSURANCE on all Marine and Inland risks.

SOL. B. DAVIES, of Davies & Warfield, fe22-6m. No. 15 Spear's wharf.

BALTIMORE LIFE INSURANCE COMPANY. No 15 SOUTH STREET, INCORPORATED IN 1830—*Charter Perpetual.* JOHN I. DONALDSON, *President.*

THIS COMPANY proposes to insure lives for one or more years, or for life. With their rates the assured enjoys the benefit of an immediate in lieu of a prospective and uncertain bonus. He risks neither his policy nor the premium he has paid.

These premiums may be made payable annually, semi-annually, or quarterly, at option of the assured.

The Company buys and grants annuities.

Sells endowments for Children.

Makes safe contracts in which Life or the interest of Money is involved.

A. B. COULTER, Secretary.

Medical Examiner, Dr. DONALDSON, 34 Franklin street. f22-1y

FIRE AND MARINE INSURANCE OFFICE, *NO. 63 SECOND STREET,* BALTIMORE. JOHN G. PROUD & SONS.

Representing Companies of the highest standing, with large Cash Capitals. Policies issued, and Losses paid at the Agency.

ÆTNA INSURANCE Co., of Hartford, Conn.		$1,500,000
PHŒNIX " "	"	350,000
SPRINGFIELD "	Springfield, Mass.	375,000
ÆTNA LIFE "	Hartford,	225,000
U. S. LIFE "	N. Y.	400,000

fe22-1y.

ASSOCIATED FIREMEN'S INSURANCE OFFICE, No. 4 SOUTH STREET, OPEN DAILY for the INSURANCE OF ALL DESCRIPTIONS OF PROPERTY WITHIN THE LIMITS OF THE CITY.

JOHN R. MOORE, *President.*

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THE SUN MUTUAL INSURANCE COMPANY OF NEW YORK.

Insures Marine and Inland Navigation Risks, on terms as favorable as those of any other Company. All persons taking Policies from this Company are entitled to a share of the profits, without incurring any liability, beyond the amount of Premium. The assets of the Company, liable for the payment of losses, are over $2,000,000.

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fe22-1y. No. 51 EXCHANGE PLACE.

ELLICOTT & HEWES, 59 EXCHANGE PLACE, *PRODUCE COMMISSION MERCHANTS,* (with particular attention paid to the sale of BUTTER.)

At all seasons of the year, we have every grade and style of BUTTER, and as we are the Agents of the Dairymen, receiving it direct from the farms, we think that we ought to be able to give entire satisfaction in price and quality. Now in store and arriving—

80 Packages of prime Goshen.
50 Tubs and Firkins of New York State.
950 Kegs of Glades.
200 Kegs of Western Pennsylvania.
65 Kegs Virginia.
150 Kegs and 10 Bbls. Ohio—300 very small Kegs for shipping, and 30 Bbls. prime fresh Roll.

Also—300 Bushels DRIED APPLES and PEACHES; 70 Kegs of LARD; 60 Boxes EASTERN CHEESE; 9,000 KNIFE BRICK; 80 Bags GROUND NUTS; 9 Boxes Virginia PIPE HEADS and 3 Bales WOOL. fe22-tf

Attorneys.

R. STOCKETT MATHEWS, *ATTORNEY AT LAW,* OFFICE No. 1 COUNSELLOR'S HALL, (46 LEXINGTON STREET,) Baltimore, Will attend promptly to all kinds of business appertaining to his profession. fe22-tf.

CHARLES E. PHELPS, *ATTORNEY AT LAW,* No. 2 LAW BUILDINGS, Continues to practice in the Courts of BALTIMORE CITY and HOWARD COUNTY. fe22-tf.

ROBERT D. BURNS, *ATTORNEY AT LAW,* NO. 5 COUNSELLOR'S HALL, fe22-tf. *LEXINGTON STREET.*

T. FRISBY HENDERSON, *ATTORNEY AT LAW* AND COMMISSIONER FOR PENNSYLVANIA, No. 6 COUNSELLORS' HALL, fe22-tf. Lexington street.

JOHN PRENTISS POE, ATTORNEY AT LAW, OFFICE NO. 25 LEXINGTON STREETS, Practices in the Courts of BALTIMORE CITY, and BALTIMORE and HOWARD COUNTIES. fe23-2aw6w.

IMPORTED HAVANA CIGARS.—Just received a choice assortment of the finest Imported Havana Cigars. Also, Peyton Graveley's Tobacco. THOMAS N. WEBB, fe22-6t. Corner Madison and Garden streets.

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BALTIMORE.

THURSDAY, FEBRUARY 25, 1858.

We present to our readers in another column a brief sketch of the origin of the Mormon imposture, and of its founder Joe Smith. It requires no prophet to foresee that the future historian will find in the career of the "Latter Day Saints" the material for one of the most curious, instructive, and important episodes in the history of the nineteenth century. Nor is it altogether certain that this place in modern history will be that of an episode merely. Speculation is at fault when attempting to conjecture the future developments of that strange superstition, or the influence it may yet have upon the destinies of mankind.

Within less than half the number of years that the successful creed of the Koran struggled and flickered in obscurity, within the walls of Mecca, Mormonism has founded an empire which dares to challenge an armed independence, and can already point to its thousands of proselytes of every race and clime.

We can no longer let this subject pass with a shrug or a sneer. It is too late now to underrate the power of Mormonism—it is more than stupidity to ignore its existence, or to shut our eyes to the dangers it threatens.

As a new religion it has already passed over the bar of criticism; it has emerged from its probationary stage; it has taken its place as a fixed fact among the creeds of mankind.

As a political power, it has fastened its roots for a permanent growth; each year its manifold and intricate mesh of fibre creeps darkly out into the soil with a wider and firmer grasp; each year its trunk grows and hardens, and its spreading foliage throws its baleful shade with a steadily advancing radius.

Mormonism has fairly taken the world by surprise. So feeble was its origin, so contemptible its source, and so preposterous its pretensions, that no serious or well considered attempt was made to expose its absurdities, or to contest its progress by the legitimate weapons of controversy.

On the contrary, the rash, violent and ruffianly treatment which it encountered at the outset, was enough of itself to establish the young imposture. Every act of persecution but afforded the opportunity for confessors and martyrs to propagate the faith by blood shed in its behalf.

Up to this point our dealings with the Mormons have been a series of blunders, arising from a want of foresight, and of a due appreciation of the extraordinary elements of strength and success embodied in the organization. The really great question of the day is after all this very Mormon problem. It is a question for statesmen alone to handle. The every-day politician will not touch it, or if he does, it is only to bungle and blunder. Men of the calibre of Hale, of New Hampshire, may find it a very easy method to dispose of a troublesome subject by saying in an off-hand way, "Oh! let the Mormons alone. Withdraw your troops and your officials, and let the pestilent superstition rot itself out." Senator Fessenden and others of the same stamp, who are quite voluble and loquacious on Kansas, or any other subject which presents opportunities for a display of cheap eloquence, when they come to the Mormon problem have nothing to suggest except the same ignorant and absurd "let-alone" policy.

The misfortune is that we cannot let the Mormons alone now, if we would have them let us alone in the future. They occupy a stronghold in the heart of our territory, commanding the principal route between our Atlantic and Pacific States. They are building up there an empire, not only alien and heterogeneous, but hostile. They are preparing for, nay, they already claim, independent sovereignty. If their progress in the future bears any proportion to that which has made their career hitherto so astonishing, they will in a very few years, if unmolested, possess military strength and resources adequate to maintain the independence they claim against the whole power of the United States. Hence the most obvious and certain disastrous consequence arises—the disintegration of our territory, and the division of the Union into Eastern and Western sections, with the Mormon hierarchy between.

This is but one of the manifold evils which loom up in the future of Mormonism. How are we to deal with it? Are we to preach and practice a general crusade against polygamy, and put its devotees to the sword? Common sense and humanity alike recoil from the proposition. Are we then to suffer Mormonism, unmolested, to hatch out its viper's nest of disasters to the Union? Away, we say, with such a cowardly, impotent and blind alternative. There is a way to meet this question consistent both with our duty to ourselves and our duty to our neighbors.

It is fortunate for us, and for mankind, that Mormons cannot be polygamists without being rebels. Conscious themselves of the moral leprosy which makes them disgusting to mankind, their inclination and their policy will always be to segregate themselves into a distinct, and if possible, independent community. In doing so, they must inevitably come into collision with the laws of the land and the Federal authorities. Such collision will be rebellion.

Make no issue with the Mormons on the score of their polygamy. Give them the full benefit of the doctrine of popular sovereignty or local self-government. Allow them no opportunity to raise the cry of intervention with domestic institutions, or of religious persecution. But at the same time treat them as subjects of the United States, owing allegiance to the constitution and laws of the land. Enforce their obedience to those laws, quietly and peaceably, if possible, but if necessary by an overwhelming military power. Treat organized resistance as rebellion, and punish the ringleaders as traitors. In this way alone can the authority and laws of the Union be maintained, and the integrity of its territory be preserved.

Such we understand to be the policy of the Administration, and it is a sad commentary on the degeneracy of our public men that it is being thwarted and defeated by Congress, instead of being sustained by a prompt and vigorous cooperation. The ignorance, stultification and absurdity manifested by senators and members on this Mormon question are lamentable and disgraceful in the last degree. The great mistake was in making Kansas, a mere ephemeral, temporary and contemptible issue, the test question, rather than this vast and portentous Mormon problem, which is destined before many years have rolled round, to loom up before the country as the all absorbing and paramount question of the day.

It is announced that M. Duterte, a French engineer, has invented an apparatus which is destined to effect a complete revolution in the construction of locomotives, and will further produce an economy of 50 per cent. in the amount of combustibles at present consumed.

The Royal Society has granted a sum of money to Mr. Robert Mallet, from the Government Grant Fund, to enable that gentleman to make researches into the phenomena of the recent earthquake in Italy.

CONGRESSIONAL

THIRTY-FIFTH CONGRESS---First Session.

TUESDAY, FEBRUARY 23, 1858.

SENATE.

MEMORIALS, PETITIONS, ETC.

Mr. Hammond presented papers in relation to the claim of Richard W. Meade for expenses incurred in consequence of the refusal of Commodore Jones, in command of the United States sqadron in the Pacific, to allow him to take command of a vessel in obedience to the order of the Secretary of the Navy.

Mr. Hamlin presented the petition of Grinnell, Minturn & Co., and other merchants and ship-owners of the city of New York, remonstrating against the passage of a law to repeal the act allowing bounties to vessels engaged in cod-fishing, on the ground that fisheries are the great school from which are produced the most effective masters, mates, and sailors in the merchant service, and in time of war some of the best men in the navy of the United States, and that the removal of such bounties would almost annihilate that school for seamen.

Mr. Brown presented the petition of mechanics of the city of Washington, praying for the enactment of a law similar in its provisions to the laws embraced in the "Revised Code," in reference to mechanies' liens on real and personal property.

Mr. Jones presented a memorial of the legislature of Iowa, praying a grant of land in aid of the construction of the McGregor, St. Petersburg and Missouri river railroad; also another, in favor of additional mail facilities in that State.

Several petitions of a private nature were presented, all of which were referred to the appropriate committees.

REPORTS FROM COMMITTEES.

Mr. Foster, from the Committee on Pensions, reported a bill for the relief of Mrs. Eliza A. Merchant, widow of the late Capt. Charles G. Merchant, of the United States army; which was read and passed to a second reading.

Mr. Iverson, from the Committee on Claims, reported a bill to provide for a settlement of the accounts of the late Capt. John W. McCrabb; which was read and passed to a second reading.

BILLS INTRODUCED.

Mr. Jones asked and obtained leave to introduce a joint resolution to extend the limitations of the act entitled "An act for the relief of citizens of tow