The Daily Exchange.

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THE DAILY EXCHANGE.

PUBLISHED EVERY MORNING, (SUNDAYS EXCEPTED,) BY

KERR & CO.

OFFICE, CARROLL HALL,

S. E. CORNER OF BALTIMORE AND CALVERT STREETS.

EDITORS AND PRORIETORS.

CHARLES G. KERR. THOMAS W. HALL, JR.

TERMS:

In the city TWELVE AND A HALF CENTS per week, payable to the carrier. Mailed to subscribers, out of the city, at SIX DOLLARS per annum; THREE DOLLARS for six months and ONE DOLLAR for two months. Invariably *in advance* for the time ordered.

ADVERTISING RATES.

TABLE:

(SQUARE—EIGHT LINES.)

One insertion	.50
Two insertions	.75
Three "	$1.00
Four "	$1.25
Five "	$1.50
One week	$1.75
One month	$4.00

Advertisements occupying a larger or smaller space, or inserted for a longer or shorter time, charged for proportionately.

THE DAILY EXCHANGE.

PROSPECTUS.

UNDER the above title it is proposed to conduct and publish in the city of Baltimore a first-class Commercial and Political MORNING NEWSPAPER.

This enterprise has been prompted by the conviction that the rapid growth of Baltimore in population and wealth, its constantly augmenting trade, and its consequently increased commercial and political importance, not only justify but demand an effort to introduce into the field of journalism that element of competition, which, in all other branches of business, has so materially contributed to the prosperity of the city.

"THE EXCHANGE." With regard to the *name*,—if an apology were needed, for thus introducing what may perhaps be deemed a novelty in the nomenclature of journalism,—it has been adopted, not simply for its peculiar appropriateness in connection with those commercial interests to which a paper of the character proposed must be largely devoted, but in its wide and more comprehensive acceptation, as embracing within its scope all those topics which come within the province of the public press.

1st, NEWS.—It will, of course, be the first aim of the proprietors to furnish the readers of THE EXCHANGE with the most prompt, full and authentic intelligence upon all matters of public interest, at home and abroad; and to secure the accomplishment of this result, and the perfection of every arrangement required to place THE EXCHANGE in this particular on a level with the best journals of the country, no necessary expense or exertion will be spared.

2d, COMMERCE.—The commercial department of the paper will include, not only the usual daily reports and weekly reviews of the markets, domestic and foreign, compiled with fulness and accuracy, but a frequent editorial discussion of the leading financial questions of the day, with regard to which the mercantile community naturally look to the public press for comment and suggestion.

3d, POLITICS.—The interests of commerce and the state of the markets are so constantly and intimately affected by the aspect of political affairs throughout the world, that a journal which aspires to be any thing more than a mere commercial reporter or daily price current, must necessarily devote a large space in its columns to the dissemination of political intelligence, and the discussion of political questions. In this department of the paper, which, apart from its commercial importance, also possesses a peculiar and exclusive interest of its own, it will be the object of THE EXCHANGE to preserve a position of honest and fearless independence, equally removed from servile partisanship upon the one hand, and timid neutrality upon the other.

4th, LITERATURE AND ART.—Candid and impartial reviews of current literature and contemporaneous art, musical and dramatical criticisms, by competent judges, and original contributions upon subjects of literary or scientific interest, will always find an appropriate place in the columns of THE EXCHANGE, and it will be the constant aim of the proprietors to render it a valuable and interesting journal for the family as well as for the counting-room.

Education.

PATAPSCO FEMALE INSTITUTE, MARYLAND

THE TRUSTEES of the Patapsco Female Institute announce to the public that the additional buildings and improvements commenced by them a year ago in accordance with the subjoined resolutions, are now complete. These improvements have not been made with a view to increase the school, but for the greater convenience and comfort of the actual number of pupils.

The new chapel is a handsome and most appropriate structure, for the exclusive use of the inmates of the Institute, and in all its arrangements it is most complete. It is furnished with a new organ of fine construction and excellent tone.

The administration of Mr. Archer for the past year and the present has been attended with unprecedented success, and the Trustees feel themselves fully justified in recommending the Institute to the continued favor of the South.

It has pre-eminence in healthfulness. The pupils avoiding, on the one hand, the debilitating effects of a Southern climate, and on the other the rigors of the North, have few of the interruptions incident to both these climates.

It is sufficiently near to the city of Baltimore to enjoy the benefits of a city without any of its evils.

As an Institution of learning it has the advantage of a full organization, a resident chaplain, and a corps of accomplished teachers and professors, called together from time to time in the long experience of those having charge of the Institute.

The Trustees of the Patapsco Female Institute, having been duly notified by Mrs. Lincoln Phelps of her intention to resign her office of principal at the close of the present school year, have elected Robert H. Archer as her successor. The eminent success of Mr. Archer in conducting for many years a School for Young Ladies in the city of Baltimore, entitles him to our confidence as a person peculiarly qualified to maintain the present high standing, and insure the permanent prosperity of the Institution; and with this view we are engaged in the erection of another building in addition to the present extensive accommodations of the Institute.

CHAS. W. DORSEY, PRESIDENT. WM. DENNY, M. D., SECRETARY. T. WATKINS LIGON, E. HAMMOND, JOHN. P. KENNEDY. fe22-4tf.

LAW SCHOOL OF THE UNIVERSITY AT CAMBRIDGE, MASS.

The Instructors in this School are

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Hon. THEOPHILUS PARSONS, LL.D., Dane Professor.
Hon. EMORY WASHBURN, LL.D., University Professor.

The course of instruction embraces the various branches of the Common Law, and of Equity, Admiralty, Commercial, International and Constitutional Law, and the Jurisprudence of the United States. The Law Library consists of about 14,000 volumes, and as new works appear they are added, and every effort is made to render it complete.

Instruction is given by oral lectures and expositions, (and by recitations and examinations, in connection with them,) of which there are ten every week. Two Moot Courts are also holden in each week, at each of which a cause, previously given out, is argued by four students, and an opinion delivered by the Presiding Instructor. Rooms and other facilities are also provided for the Club Courts; and an Assembly is held weekly for practice in debate, and acquiring a knowledge of parliamentary law and proceedings.

Students may enter the School in any stage of their professional studies or mercantile pursuits, and at the commencement of either term, or in the middle or other part of term.

They are at liberty to select what studies they will pursue according to their view of their own wants and attainments.

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During the Winter vacation, the Library is opened, warmed, and lighted, for the use of the members of the School.

Applications for admission, or for Catalogues, or any further information, may be made to either of the Professors at Cambridge.

Cambridge, Mass., January, 1858. [d6t-law6m.

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The Library contains now about 15,000 volumes, carefully selected, of History, Poetry, Drama, Theology, Arts and Science, Biography, Voyages and Travels, Essays and Reviews, and Fiction, and is increasing at the rate of about 1,000 volumes per annum. It is constantly supplied with the best publications of all these branches of knowledge, as well as a fair representation of the current light literature of the present time.

The Reading Room is furnished with most of the Magazines and Reviews of this country and England, as well as a number of American and English newspapers.

The Association was formed for the special benefit of the CLERKS OF THE CITY, and is exclusively under their control. They alone are eligible for ACTIVE membership. The fee for this class is $3 per annum, payable in advance, but the use of its Books and Rooms is open to all other classes, as HONORARY members, upon the payment of $5 per annum, in advance. They may draw books from the Library, risit the rooms, and are entited to ALL THE PRIVILEGES of the Association, except voting and holding office. Ladies may become Honorary members in their own right. The accounts of either Active or Honorary members may be transferred for the use of ladies or others.

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650 " " ACTIVE MEMBERS. fe22-tf

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DINNERS and SUPPERS served for PARTIES promptly, AND FAMILIES SUPPLIED with TERRAPINS, OYSTERS &c., at the shortest notice.

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fe22d-1w&2aw2w.

RINN'S EATING SALOON, No. 40 WEST PRATT STREET, *Between Frederick and Market Space.*

THE PROPRIETOR OF THIS WIDELY known Saloon, having recently made extensive improvements in several departments of his buildings, is prepared to furnish DINNERS, SUPPERS, &c., at as cheap rates and in a style which he will not permit of being surpassed. Families supplied with Oysters, in every variety of style; also, Terrapins, Turtles, Poultry, Venison and Fish; the last named he is daily in receipt of by Express from the South.

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Authorized Capital	$5,000,000
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Cash paid in	200.000
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U. S. LIFE "	"	New York	400,000

fe22-tf.

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