# The Daily Exchange.

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THE DAILY EXCHANGE.

PUBLISHED EVERY MORNING, (SUNDAYS EXCEPTED,) BY

KERR & CO.

OFFICE, CARROLL HALL,

S. E. CORNER OF BALTIMORE AND CALVERT STREETS.

EDITORS AND PROPRIETORS.

CHARLES G. KERR. THOMAS W. HALL, JR.

TERMS:

In the city TWELVE AND A HALF CENTS per week, payable to the carrier. Mailed to subscribers, out of the city, at SIX DOLLARS per annum; THREE DOLLARS for six months and ONE DOLLAR for two months. Invariably *in advance* for the time ordered.

ADVERTISING RATES.

TABLE:

(SQUARE—EIGHT LINES.)

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|---|---|
| One insertion | .50 |
| Two insertions | .75 |
| Three " | $1.00 |
| Four " | $1.25 |
| Five " | $1.50 |
| One week | $1.75 |
| One month | $4.00 |

Advertisements occupying a larger or smaller space, or inserted for a longer or shorter time, charged for proportionately.


## THE DAILY EXCHANGE.

### PROSPECTUS.

UNDER the above title it is proposed to conduct and publish in the city of Baltimore a first-class Commercial and Political MORNING NEWSPAPER. This enterprise has been prompted by the conviction that the rapid growth of Baltimore in population and wealth, its constantly augmenting trade, and its consequently increased commercial and political importance, not only justify but demand an effort to introduce into the field of journalism that element of competition, which, in all other branches of business, has so materially contributed to the prosperity of the city,

"THE EXCHANGE." With regard to the *name*,—if an apology were needed, for thus introducing what may perhaps be deemed a novelty in the nomenclature of journalism,—it has been adopted, not simply for its peculiar appropriateness in connection with those commercial interests to which a paper of the character proposed must be largely devoted, but in its wide and more comprehensive acceptation, as embracing within its scope all those topics which come within the province of the public press.

1st, NEWS.—It will, of course, be the first aim of the proprietors to furnish the readers of THE EXCHANGE with the most prompt, full and authentic intelligence upon all matters of public interest, at home and abroad; and to secure the accomplishment of this result, and the perfection of every arrangement required to place THE EXCHANGE in this particular on a level with the best journals of the country, no necessary expense or exertion will be spared.

2d, COMMERCE.—The commercial department of the paper will include, not only the usual daily reports and weekly reviews of the markets, domestic and foreign, compiled with fulness and accuracy, but a frequent editorial discussion of the leading financial questions of the day, with regard to which the mercantile community naturally look to the public press for comment and suggestion.

3d, POLITICS.—The interests of commerce and the state (the markets are so constantly and intimately affected by the aspect of political affairs throughout the world, that a journal which aspires to be any thing more than a mere commercial reporter or daily price current, must necessarily devote a large space in its columns to the dissemination of political intelligence, and the discussion of political questions. In this department of the paper, which, apart from its commercial importance, also possesses a peculiar and exclusive interest of its own, it will be the object of THE EXCHANGE to preserve a position of honest and fearless independence, equally removed from servile partisanship upon the one hand, and timid neutrality upon the other.

4th, LITERATURE AND ART.—Candid and impartial reviews of current literature and contemporaneous art, musical and dramatical criticisms, by competent judges, and original contributions upon subjects of literary or scientific interest, will always find an appropriate place in the columns of THE EXCHANGE, and it will be the constant aim of the proprietors to render it a valuable and interesting journal for the family as well as for the counting-room.

## Education.

PATAPSCO FEMALE INSTITUTE, MARYLAND.

THE TRUSTEES of the Patapsco Female Institute announce to the public that the additional buildings and improvements commenced by them a year ago in accordance with the subjoined resolutions, are now complete. These improvements have not been made with a view to increase the school, but for the greater convenience and comfort of the usual number of pupils.

The new chapel is a handsome and most appropriate structure, for the exclusive use of the inmates of the Institute, and in all its arrangements it is most complete. It is furnished with a new organ of fine construction and excellent tone.

The administration of Mr. Archer for the past year and the present has been attended with unprecedented success, and the Trustees feel themselves fully justified in recommending the Institute to the continued favor of the South.

It has pre-eminence in healthfulness. The pupils avoiding, on the one hand, the debilitating effects of a Southern climate, and on the other the rigors of the North, have few of the interruptions incident to both these climates.

It is sufficiently near to the city of Baltimore to enjoy the benefits of a city without any of its evils.

As an Institution of learning it has the advantage of a full organization, a resident chaplain, and a corps of accomplished teachers and professors, called together from time to time in the long experience of those having charge of the Institute.

The Trustees of the Patapsco Female Institute, having been duly notified by Mrs. Lincoln Phelps of her intention to resign her office of principal at the close of the present school year, have elected Robert H. Archer as her successor. The eminent success of Mr. Archer in conducting for many years a School for Young Ladies in the city of Baltimore, entitles him to our confidence as a person peculiarly qualified to maintain the present high standing, and insure the permanent prosperity of the Institution; and with this view we are engaged in the erection of another building in addition to the present extensive accommodations of the Institute.

CHAS. W. DORSEY, PRESIDENT. WM. DENNY, M D., SECRETARY. T. WATKINS LIGON, E. HAMMOND, JOHN. P. KENNEDY. fe22-1tf.

LAW SCHOOL OF THE UNIVERSITY AT CAMBRIDGE, MASS.

*The Instructors in this School are*

Hon. JOEL PARKER, LL.D., Royal Professor.
Hon. THEOPHILUS PARSONS, LL.D., Dane Professor.
Hon. EMORY WASHBURN, LL.D., University Professor.

The course of instruction embraces the various branches of the Common Law, and of Equity, Admiralty, Commercial, International and Constitutional Law, and the Jurisprudence of the United States. The Law Library consists of about 14,000 volumes, and as new works appear they are added, and every effort is made to render it complete.

Instruction is given by oral lectures and expositions, (and by recitations and examinations, in connection with them,) of which there are ten every week. Two Moot Courts are also holden in each week, at each of which a cause, previously given out, is argued by four students, and an opinion delivered by the Presiding Instructor. Rooms and other facilities are also provided for the Club Courts; and an Assembly is held weekly for practice in debate, and acquiring a knowledge of parliamentary law and proceedings.

Students may enter the School in any stage of their professional studies or mercantile pursuits, and at the commencement of either term, or in the middle or other part of term.

They are at liberty to select what studies they will pursue according to their view of their own wants and attainments.

The Academical year, which commences on Thursday, six weeks after the third Wednesday in July, is divided into two terms, of twenty weeks each, with a vacation of six weeks at the end of each term.

During the Winter vacation, the Library is opened, warmed, and lighted, for the use of the members of the School.

Applications for admission, or for Catalogues, or any further information, may be made to either of the Professors at Cambridge.

Cambridge, Mass., January, 1858. [d6t-1aw6m.

BISCUIT AND CRACKER BAKERY.
(No. 98 PRATT STREET,)
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JAMES D. MASON & Co. having made EXTENSIVE ALTERATIONS AND IMPROVEMENTS in their *BISCUIT AND CRACKER BAKERY*, by the introduction of NEW MACHINERY of the LATEST IMPROVEMENTS, are now prepared to supply *any demand* for

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J. D. M. & Co. beg leave to remind the public that this OVEN IS THE ONLY ONE IN USE IN THIS CITY. PATENT RIGHTS of which, for LOAF BREAD purposes, can be had on application to them.

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THE ROOMS are large and comfortable, well heated and lighted, and quiet.

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The Association was formed for the special benefit of the CLERKS OF THE CITY, and is exclusively under their control. They alone are eligible for ACTIVE membership. The fee for this class is $3 per annum, payable in advance, but the use of its Books and Rooms is open to all other classes, as HONORARY members, upon the payment of $5 per annum, in advance. They may draw books from the Library, visit the rooms, and are entitled to ALL THE PRIVILEGES of the Association, except voting and holding office. Ladies may become Honorary members in their own right. The accounts of either Active or Honorary members may be transferred for the use of ladies or others.

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Also—A large stock of PIECE GOODS, suitable for custom trade, which will be got up in good style at low prices. fe22-1m.

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*SOLE AGENCY*
FOR THE STATE OF MARYLAND, FOR
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GRAND AND SQUARE PIANOS!

He will be pleased to receive calls from his friends and the public, to examine these celebrated instruments. By purchasing wholly for cash, he is able to offer the works of these well known makers at prices that will not fail to please.

A call is earnestly solicited.

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And at our NEW SALESROOM,
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☞Constantly on hand a fine assortment of MELODEONS, of the best makers, at prices from $45 to $200.

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Stores, Dwellings, Churches and Factories fitted up in workmanlike manner. A large stock of cheap Gas fixtures always on hand. All orders promptly attended to, and all work warranted fe22-3m

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All articles delivered free by RINN'S Express Wagon. fe22-tf.

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We are selling our extensive STOCK of
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at very low prices, corresponding with the times, *FOR CASH*, or *GOOD NOTES*, at 4 months.

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67 SECOND STREET.

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*EIGHT MILLIONS DOLLARS.*
STRICTLY FIRST CLASS.
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Will make insurance against loss of Rent by fire, on a new and most liberal principle They also continue to insure all descriptions of Property against loss or damage by Fire.

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*CHARTER PERPETUAL.*
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The public are respectfully invited to call at the office, No. 19 SOUTH STREET, where the principles on which the Society insure will be fully explained.

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*OF NEW YORK.*

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| Authorized Capital | $5,000,000 |
| Cash Capital (*already paid in*) | 1,000,000 |
| Surplus Fund (represented by scrip) | 560,000 |
| Assetts Jan. 1, 1858 | 2,276,000 |

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All Marine and Inland risks insured on most favorable terms.

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Make Insurances on every description of Property within the limits of the City.

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*COLUMBIAN*
(MARINE)
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| Cash Capital | $500,000 |
| Cash paid in | 200,000 |
| Security notes paid in | 300,000 |

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PIERRE C. KANE, Secretary.

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of Davies & Warfield,
fe22-6m. No. 16 Spear's wharf.

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JOHN I. DONALDSON, *President.*

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| PHŒNIX " " " | | 350,000 |
| SPRINGFIELD " | Springfield, Mass. | 375,000 |
| ÆTNA LIFE " | Hartford, | 225,000 |
| U. S. LIFE " | New York | 400,000 |

fe22-tf.

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OPEN DAILY for the INSURANCE OF ALL DESCRIPTIONS OF PROPERTY WITHIN THE LIMITS OF THE CITY.

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| SAMUEL KIRK, *Independent,* | LANCASTER OULD, *Patapsco,* |
| R. C. MASON, *Vigilant,* | F. A. MILLER, *Howard,* |
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*Hook and Ladder Co.* No. 1.
fe22-tf. JOHN DUKEHART, *Secretary.*

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THE SUN MUTAL INSURANCE COMPANY OF NEW YORK,

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Written orders filled promptly and with care, subject to be returned at our expense if not of standard quality. fe22-tf.

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BALTIMORE, Feb. 9th, 1858.
MESSRS. JACKSON & CHANDLER:

*Sirs:*—We have been using J. H. COOPER'S LEVER GAS REGULATOR upon our metre for the past six weeks, and are satisfied that it economises from 20 to 25 per cent. of Gas. The light is uniform and ample, and all blowing and flaring of the flame is obviated, and the escape of unconsumed gas prevented.

NOAH WALKER &