LATEST NEWS.

TELEGRAMS

RECEIVED AT THE OFFICE OF THE DAILY EXCHANGE.

ARRIVAL OF THE STAR OF THE WEST.

LATER FROM CALIFORNIA.

NEW YORK, May 13.—The steamer Star of the West, with upwards of $1,600,000 in gold, arrived here this morning from Aspinwall. Her advices from California are to the 20th ult.

The steamer Merrimac and sloop-of-war Decatur remained at Panama—all well.

Business at San Francisco was dull—but the mining and agricultural prospects of the State were eminently favorable.

Forrest City, in Nevada county, Cal., has been burnt entirely.

Rich gold diggings have been discovered in Carson Valley.

Later advices had been received from Lieut. Ives' expedition. He states that his exploration demonstrates the navigability of the Colorado river to the mouth of Virgin river.

Archy, the fugitive slave, has been discharged.

The Legislature of California has passed a bill prohibitory of the future immigration of free negroes to California, compelling those already there to register their names and take out a license. The measure produced great excitement among them, and meetings were being held, in which they discussed the question of emigrating in a body to Vancouver's Island.

Advices from Oregon to the 8th of April had reached San Francisco. The Republicans had nominated John Denny, of Marion county, for Governor, and J. R. McBride for Congress.

The Democrats had nominated Lafayette Grover for Congress.

The Sandwich Islands have made a new treaty with France.

News from the Isthmus announce that the Cass-Yrisarri treaty had passed the Senate of Granada in a slightly modified form.

There is talk of another revolution at Bogota.

Callao dates to the 12th of April represent affairs quiet. Gen. Castilla had arrived at Arequipa and was enthusiastically received.

The United States Steamer Saranac left Valparaiso on the 3d ult. for Callao.

The Surveying steamer Shubrick arrived at Panama on the 12th ult.

CONGRESSIONAL PROCEEDINGS.

WASHINGTON, May 13, 1858.

SENATE.

The Senate met at 11 o'clock, and up to 1 o'clock debated what to take up—Mr. Clay urging the fishery bill, Mr. Polk wanting the homestead and Mr. Hunter insisting on the general appropriation bill, which was at last taken up by a vote of 33 against 30. The bill, containing 37 pages, was read.

After some debate the bill was passed, but a reconsideration was moved with a view of inserting a clause making provision for the official Reporters.

The Senate then adjourned.

HOUSE OF REPRESENTATIVES.

Mr. Phillips said that Messrs. Cavanaugh and Phelps, members elect from Minnesota, were present, and he moved they be sworn in.

The certificates of their election were read, signed by Samuel Medary, Governor of Minnesota, and dated in December last.

Mr. Sherman, from Ohio, objected to the administration of the oath. It was known, he said, that the Constitution of Minnesota provided for the election of three members by a general ticket, and he desired to be informed where the credentials of the third member were.

Mr. Phillips replied that these were the only credentials he had seen.

Mr. Sherman said that by another provision of the Constitution of Minnesota, the term of Governor does not commence until after the State has been admitted into the Union, and this was the only mode by which the House could judge who is the Executive officer of that State. Medary is not Governor, but Post-master at Columbus, Ohio.

Mr. Letcher said, that in Virginia, sheriffs give certificates of election. The Governor has nothing to do with the subject.

Mr. Sherman remarked, that these certificates are signed by a Federal office-holder in Ohio. He did not know by what power or authority or lottery scheme two members were selected out of three and sent here—who is the third person?

Mr. Phillips pointed to the fact that the members from California, were elected by a joint ticket, and yet presented separate certificates.

Mr. Sherman replied that a similar difficulty did not occur in the California case, because there were only two members. Minnesota elected three members when only two were entitled to seats.

Mr. Phelps referred to the fact that when he was first elected, his certificate said he was duly elected by qualified voters.

The Speaker said he should follow the precedent in the California case, when the chair was referred to by the House for a decision of the question whether the members be sworn.

Mr. Millson offered a resolution that the certificates and credentials of those claiming election as members from Minnesota be referred to the Committee on Elections, with instructions to inquire into and report as to their right to be sworn as members of the House.

Mr. Phillips said he was as much opposed as Mr. Sherman had been to the admission of Minnesota, but it was unfair, now that she was admitted, for him to attempt to keep her without representation.

Mr. Stanton said he wanted to know who had the highest number of votes.

Mr. Phillips—These two.

Mr. Stanton—The certificates say they have a majority of the votes.

Mr. Washburne, of Illinois, said that Mr. Becker had the highest number and had not presented his certificate here.

Mr. Phillips remarked that all the information he had was from the credentials.

Mr. Sherman—Does the gentleman say that Medary is Governor of Minnesota?

Mr. Phillips—He was when he gave the certificates. [Laughter on the Republican side.]

Mr. Phillips was glad the gentlemen had found something for the exercise of good humor and he contended that Medary had a right to give the certificates.

Mr. Millson's resolution was adopted as a substitute for Mr. Phillips' motion that the members be sworn—yeas 91; nays 84.

Mr. Sherman moved a reconsideration of the vote, and to lay that motion on the table.

Mr. Harris, of Illinois, thought it would be better for the public business that the subject be examined by the Committee on Elections, who will immediately have a meeting.

Mr. Florence said if, by general consent, the members were sworn in, he would have no objection to let the subject go to the committee.

Mr. Hughes moved that the House adjourn.

Mr. Morgan objected to the noise on the Democratic side, while on the Republican side all was quiet.

The Speaker expressed the opinion that there was disorder on both sides, and he called for order.

Mr. Hughes' motion was voted down, and Mr. Sherman's was agreed to by four majority.

The question recurred on agreeing to Mr. Phillips' original motion, as amended by the substitute of Mr. Millson, and it was decided in the affirmative:—yeas 108, nays 83.

Mr. Kunckel, of Maryland, from the Committee of Accounts, made a report, setting forth that Mr. R. B. Hackney, the door-keeper of the House, has employed a larger number of persons than he is allowed, some of them receiving no compensation, but depending on the grace and bounty of the House. There is a great abuse of the confidence reposed in him, which cannot be too severely condemned. He has been admonished again and again, but still persists in acting against usage and law, and in open defiance of the control of the committee, which also shows great abuses in the folding room, making false statements to the House as to the number of persons authorized to be employed. The economical object of the committee has been frustrated. Instead of $600, the expenses have been increased to $2,000 or $2,500 a month. False returns are made on the books, making the number of documents folded during the months of February, March and April, 196,000 more than the statement of the Superintendent.

The Committee say there are other charges of malpractice and of a venal character against Mr. Hackney, but they do not think proper to report the declarations of his subordinates, over whom he domineers. He is unworthy of the trust, and is either entirely incompetent to perform his duty, or shows a willful and deliberate purpose to pervert and abuse the power with which he is invested. They, therefore, report a resolution that R. B. Hackney be dismissed forthwith from his office.

The subject was made the special order for Monday, and on motion of Mr. Nichols, the Door-keeper was allowed, meantime to file any reply he has to make.

Mr. Harris, of Illinois, from the Committee of Elections, made a report on the Ohio contested election case, stating that they had given the subject the most careful and laborious examination, and had heard arguments on the subject, but from the points involved, majority were unable to agree. Four of the members are in favor of giving it to Mr. Vallandigham, the contestant, and one member recommends that the seat be declared vacant.

The three reports were received and ordered to be printed.

The House then proceeded to the consideration of Territorial business, and subsequently adjourned.

FROM WASHINGTON.

WASHINGTON, May 13.—It was inadvertently stated yesterday that the War Department had the refusal of the Willett's Point property, for fortification purposes, until the 1st of April, 1859, but it has been ascertained that this was not the fact, as published.

Some of the Kansas appointments have been made from the citizens of that Territory:—Mr. Norris, Receiver of Public Moneys, and Mr. Patterson, formerly of Pennsylvania, Register of the Land Office at Ogden, and Mr. Moran, Register of the Land Office at Fort Scott; A. C. Davis, formerly of New York, District Attorney; B. J. Neusen, Agent for the Shawnee Indians, and Mr. Badger, Agent for the Kickapoos.

The United States steamer Wabash will leave for the Mediterranean about the 1st of June. The razee Savannah will be ready for sea in the course of a fortnight and join the Home Squadron.

A DOUBLE MURDER.

PHILADELPHIA, May 13.—A man named George L. Goodwin shot a female named Lizzie Marshall this morning, in Franklin Square, and then shot himself, and died in a few minutes. The woman is still alive, but supposed to be fatally injured. She belonged to Lynn, Massachusetts, and had been living with Goodwin, whom she left lately. Goodwin belongs to Boston, and has a wife and two children and a mother living in that city.

TEA SALE.

NEW YORK, May 13.—The sale of Tea at auction to-day, showed an advance of 1½ cts. on the pound.

FROM PORT PLATTE.

NEW YORK, May 13.—Port Platte advices of the 3d have been received. The Dominican fleet were beseiging the place. The American schooner "Wing of the Wind" run the blockade unharmed, although seven shots were fired at her. On the 1st, a few shots were fired into the place, which were returned from the shore.

ARRIVAL OF THE ISABEL.

CHARLESTON, May 13.—The steamer Isabel from Havana, with dates to the 10th has arrived. Sugars and Molasses were firm. Sterling Exchange 11½@12 per cent. Francs par to ½ per cent. discount. Exchange on New York par to ½ per cent. premium. Freights unchanged. No wrecks reported.

BURNT AT SEA.

NEW YORK, May 13.—The ship Osternalde, of Boston, from New Orleans, for Liverpool, was burnt at sea on the 7th of May. She was only a few days from port. Total loss.

MARKETS.

NEW YORK, May 13.—Cotton is unsettled—sales of 3,000 bales at a decline of ⅛@¼. Quotations nominal. Flour firm—sales 14,500 bbls. State at $4@4.15; Ohio $4.30@4.50, an advance of 10 cents; Southern unchanged. Wheat—Prices have advanced—sales 54,000 bushels Southern white 117@125 cents; Western red 98@100 cents. Corn is firm—sales of 42,000 bushels at an advance of 1 cent on yellow. Sales at 73@75 cents. Pork is heavy—Mess has declined 40 cents—sales at $17.50@17.87; Prime $14.40@14.50. Lard is dull at 11@11⅜ cts. Whiskey is steady at 20½ cts. Sugar steady—New Orleans 5⅞@6½ cents; Muscovado 5½ cts. Coffee is steady at 10@11½ cts. Turpentine is heavy at 48½ cts. Rosin is heavy—sales 4,000 bbls. at $1.45@$1.50. Rice is steady. Freights are firm.

CITY INTELLIGENCE.

PROPERTY SALES.—Samuel H. Gover, auctioneer, sold yesterday at the Exchange, the following property, viz: A lot of ground on the south side of Lombard street near Exeter, fronting 19 feet 8 inches, with a depth of 53 feet. Improved by a two-story and attic brick dwelling, (No. 45) subject to a ground rent of $44,29. Purchased by Geo. Hewett for $920.

Lot on the south side of Holland street near Aisquith, fronting 14 feet with a depth of 70 feet. Improved by a two-story brick dwelling, (No. 1,) subject to a ground rent of $5. Purchased by same for $670.

Lot adjoining No. 1, having a like front and depth, improved by a two-story brick dwelling, subject to a ground rent of $11. Purchased by F. Jordan for $1,050.

Lot at the north-west corner of East Baltimore street and Argyle alley, fronting 14 feet with a depth of 80 feet. Improved by a two-story and attic brick dwelling, subject to a ground rent of $21 per annum. Purchased by George Hewett for $1,100.

The same auctioneer sold yesterday afternoon, on the premises, a lot on Happy alley, near East Baltimore street, fronting 12 feet with a depth of 44 feet. Improved by a brick building, subject to a ground rent of $18. Purchased by John Nugent for $275.

Also, the schooner Amity, of 59 tons, with rigging, tackle, and everything complete, to Elijah Taylor for $175.

Messrs. Adreon & Co., auctioneers, sold yesterday, on the premises, a lot on Chestnut street, near Hillen, fronting 40 feet with a depth of 65 feet. Improved by a brick church. Purchased by Michael Warner for $610.

MURDEROUS ASSAULT.—On Wednesday evening, as Mr. Thomas C. James, warden of the Baltimore city jail, (who was at the time on a visit to Washington,) was on his way to the Railroad Depot, in that city, in company with Dr. Dashield, of Baltimore, he was violently assaulted by a ruffian, who came up stealthily behind him, dealing him a violent blow upon the head with a billy, and knocking him senseless upon the ground. The fellow then ran off, pursued by Dr. Dashield, but managed to make his escape, by running through some of the alleys in the neighborhood. Mr. James was taken to the National Hotel, being still in a senseless condition, and medical aid summoned to his relief. It was thought at first that the injury would terminate fatally, but yesterday morning he was sufficiently recovered to be removed to his residence at the jail, where he is now confined to his bed, and suffering greatly from the effects of the blow.

BODY RECOVERED.—The body of young Millar, who was drowned in the falls at the Relay House, on Saturday last, was found about six o'clock last evening by two boys, whilst fishing, some mile and a half below where the accident occurred. It was brought to the city on the last train from Washington, under charge of Wm. J. Bryson, who had it conveyed to the residence of the parents, 158 Lombard street. The body had been caught in the nets set for that purpose, and, it is supposed, was raised through the means of the cannon that had been discharged, and floated to the point where found. The funeral will take place at half-past three o'clock this afternoon.

BURGLARIOUS.—Sometime during yesterday the dwelling No. 148 Lombard street near Hanover, occupied by Messrs. S. R. Dunnock and T. Oswald Wilson, was entered by burglars from the rear, who stole the greater portion of Mr. Dunnock's wardrobe, amounting to upwards of $200. Mr. Wilson was more lucky, losing only one coat.

An attempt was made on Wednesday night to enter the dwelling of A. Fuller Crane, Esq., No. 295 West Lombard street, but the robbers, three in number, were foiled by a watch dog, who, as the party leaped into the yard seized one of them; the noise caused thereby roused the inmates when the thieves effected their escape.

SUDDEN DEATH AND CORONER'S INQUEST.—Coroner Nelson was called on yesterday to hold an inquest on the body of a woman, who died suddenly whilst in Front street, near Gay. It appears she was of intemperate habits, and at the time was on her way to the Alms house, accompanied by a friend, when she was taken suddenly ill, and before assistance arrived, she expired. Dr. Gilman examined the body and expressed the opinion that she died from intemperance and exposure. The jury rendered a verdict in accordance with the facts.

RUNAWAY.—Yesterday morning about 10 o'clock a horse owned by Mr. Jewell, of Herring Run, and driven by his son, a lad twelve or fourteen years of age, took fright, at the intersection of Fayette street and the Philadelphia road, whilst approaching the city, and dashed off at a fearful rate. The lad was thrown out and caught beneath the wreck of the wagon. He was soon, however, relieved therefrom by Messrs. Beale and Bayly, who were passing, and it was found he had received painful though not serious injuries. The horse was caught without receiving any injury.

DETENTION.—The train due here from Washington at 17 minutes past 5 o'clock yesterday afternoon, met with an accident, in the breaking of a portion of the machinery of the engine, when near the four mile house. As soon as the accident was made known in the city, Mr. Henry Tyson, Master of Machinery, dispatched a locomotive to the spot, the passengers arriving by half past six.

STEALING.—Catharine Denny was arrested on Wednesday night, by officer Horney, of the Eastern District, on the charge of stealing $4 from Thomas Hand. She was taken before Justice Griffin, who committed her for a further hearing.

FATAL TERMINATION.—Mr. Herman H. Schome, who was injured on Tuesday last by the accidental discharge of his pistol, lingered up to yesterday morning when death terminated his sufferings.—Coroner Nelson held an inquest over the body and the jury rendered a verdict of accidental death.

PROCEEDINGS OF THE CITY COUNCIL.

REGULAR SESSION.

THURSDAY, May 13, 1858.

FIRST BRANCH.—Branch met. Present John T. Ford, Esq., president, and all the members, except Mr. Beacham.

Mr. Maddox presented a bill of Robert Cragg, of $10, for work done at the Eastern City Spring. Referred to the Committee on Claims.

Mr. Talbot presented a petition from S. S. Lochard and others, to allow fresh oysters to be brought to the city for the use of persons on the Northern Central Railway, dealing therein. Referred to the Committee on Health.

Mr. Dukehart, from the Committee on Ways and Means, reported the usual ordinance providing for the appropriations for the current year. Read and laid on the table.

Mr. Dryden called up the ordinance to authorize the School Commissioners to receive and distribute the awards placed in charge of the Board by Mr. Peabody to the graduates of the Male and Female High Schools, which was amended and passed.

Mr. Dukehart offered the following preamble and resolution:

Whereas, In the petition of Richard France and others, praying that the hacks may not be removed from North Calvert street and Monument square, it is asserted that the design is to profit parties who own a number of hacks to the injury of the poor, but honest hack owners, who own but a single hack; and asit is important that the Council should be in possession of full information on the subject, therefore be it

Resolved, That the Joint Committee on Police and Jail be requested to inquire into all the facts contained in the memorial of Richard France, and others, relating to hacks and hack owners occupying North Calvert street, and those who are opposed to the same.

The resolution was referred to the committee named.

Mr. Bandel presented a resolution instructing the Committee on the Harbor to inquire into the expediency of prohibiting the sale of wood upon McElderry's and Dugan's wharves, and converting them to the use of the oyster trade, and for commercial purposes generally. Adopted.

Mr. Hampson offered a resolution of inquiry, as to what amount the Comptroller has received under the ordinance requiring licenses for dogs, stating that he deemed the existence of such an ordinance useless. It was adopted.

Mr. Bandel presented a petition from the Vigilant Fire Company, asking a special appropriation of $3,000 to aid them in procuring a steam fire engine. Referred to the Committee on Fire Companies.

Mr. Talbott, from the Committee on Water, reported a resolution to allow Dr. Ed. Swartz to remove a fire plug from in front of his premises to the corner of Fayette street and Norris alley.—Adopted.

The Branch then adjourned.

SECOND BRANCH.—Branch met. Present J. B. Seidenstricker, Esq., president, and all the members.

In the absence of the clerk, Mr. Herring, of the Branch, acted as Secretary.

A message was received from the First Branch, asking a re-consideration of the action on the new assessment bill, which was agreed to, and the bill was re-committed to the Committee of Conference.

Mr. Kirk, from this Committee, reported the bill back in the same shape in which it previously passed the Branch, when it was read and laid on the table.

Mr. Sullivan, from the Committee on Highways, reported an ordinance to accept as city property the deed of the bed of Rosebud alley. Laid on the table.

He also reported a resolution to change the gutters of St. Peter's and Sterrett streets. Laid on the table.

Mr. Simms presented a petition from a number of citizens, adverse to the passage of the ordinance relating to green grocers. Laid on the table.

The Branch then adjourned until this afternoon at 5 o'clock.

LAW INTELLIGENCE.

CRIMINAL COURT.—Before Hon. Henry Stump, Judge. Milton Whitney, Esq., State's Attorney, prosecuting. The following business was transacted yesterday:

John Morrison indicted for the burglary of the shop of John Saylor, and stealing therefrom 150 yards of carpeting, plead "not guilty."

Adam Carter, negro, arraigned on a charge of rape upon the person of Laura Jane Bailey, plead "not guilty."

The case of James Wilson, charged with picking the pocket of John Brashears, was removed for trial to Baltimore County Court.

State *vs.* Frederick Peters, charged with going on board the vessel, the Neptune's Bride, without the permission of the master of the vessel, Capt. Chas. G. Vallett, and enticing a seaman therefrom. There being no State witnesses present, all the attachments having been returned *non est*, the State's Attorney confessed the plea of "not guilty" and the traverser was accordingly discharged.

Elizabeth Parker charged with the larceny of a sum of money, the property of John E. Papp, was admitted to bail in the sum of $500.

The petit jury was discharged until Monday morning at 11 o'clock.

The recognizance of John Collins, charged with being accessory to the robbing of the carpet store of John Saylor, was forfeited, not answering when called. Court then adjourned.

CIRCUIT COURT FOR BALTIMORE CITY.—Before Hon. Wm. Geo. Krebs, Judge. The following business was transacted yesterday:

Frances Thornton *vs.* William H. Thornton. Decree passed divorcing complainant from defendant a *vinculo matrimonii*. R. Barry for complainant.

SUPERIOR COURT.—Hon. Z. Collins Lee, Judge. This court was occupied yesterday with equity business.

COURT OF COMMON PLEAS.—Hon. Wm. L. Marshall, Judge. The trial calendar for the term was called yesterday and the court adjourned.

The United States Circuit Court meets this morning.

[Reported for the Daily Exchange.]

BELAIR, Harford Co., Md., May 12, 1858

CIRCUIT COURT FOR HARFORD COUNTY.—Hon. Judge Price, presiding, and Wm. H. Dallam, Esq., prosecuting for the State.

After the regular call of the docket, the case of the State *vs.* Jacob Fife, indicted for being the father of an illegitimate child, was taken up, Miss Sarah E. Baker being the prosecuting witness.—This case was commenced yesterday and concluded this morning, when the jury impanneled in the cause rendered a verdict of "guilty." Edwin H. Webster, Esq., assisting in the prosecution, and Messrs. Otho Scott and Henry W. Archer appearing for the accused.

State *vs.* James Maynes, indicted for selling liquor on the Sabbath, contrary to the act of 1847, chap. 193. Tried before a jury, and a verdict of "guilty" rendered. A motion for a new trial was filed by A. W. Bateman, Esq., counsel for the defendant, on the ground that the verdict was not in accordance with the evidence elicited in the cause. Not argued.

At this stage of the proceedings Arthur W. Machen, Esq., of the Baltimore Bar, and Richard J. Gittings, Esq., State's Attorney for the Circuit Court of Baltimore county, appeared in Court, and by consent were permitted to argue and resist the motion for a new trial filed in the case of the State *vs.* Wm. F. Ports, found guilty at the last term of the Circuit Court for Baltimore county, for obtaining money under false pretences, by collecting water rents due the Mayor and City Council of Baltimore from Mr. C. McNally. A number of affidavits were read which established an *alibi*, the prisoner having been at No. 264 Fleet street at the time it is alleged he committed the act. Decision held over.

Owing to the great number of criminal cases on the docket, and the inconvenience of the small room where court is held, it was found necessary to continue the civil cases until the next term. This docket, owing to a continuance of the entire number of cases at the last session, has run up to No. 355, the largest ever known in this court.

The case of the State *vs.* Daniel Craner and wife, indicted for enticing slaves to abscond, will come up for trial to-morrow.

COURT OF APPEALS OF MARYLAND.

DECEMBER TERM, 1857.

ANNAPOLIS, May 13, 1858.

No. 120. Adam Nusbaum *vs.* John P. Thompson's Executors. Appeal from the Circuit Court for Howard county, was further argued and concluded by Palmer, for the appellees, and by Miller for the appellant.

No. 89. David W. Moore *vs.* Edward Hardcastle. Appeal from the Circuit Court for Caroline county. Justice Tuck delivered the opinion of the Court.—Judgment affirmed.

No. 97. Benjamin Bond, exec'r of Edward Bond, *vs.* Thomas B. Conway. Appeal from the Circuit Court for Carroll county. Justice Eccleston delivered the opinion of the Court. Judgment affirmed.

To enable the Court to prepare and file opinions in all the cases which have been argued and submitted for decision, no other arguments will be heard until the June term.

MR. TOOMBS' BANKRUPTCY BILL.—The following is an abstract of the bill to establish a uniform system of bankruptcy throughout the United States, which was reported to the Senate on Wednesday, May 5, by Senators Toombs and Benjamin, a minority of the Judiciary Committee. The bill contains twenty-three sections:

Section 1—Bankrupts are divided into two classes—the voluntary and involuntary; the former consisting of persons who are unable to pay their debts, and who choose to avail themselves of the provisions of the act; the latter of individuals in trade, who, by some fraudulent proceeding, evince a disposition to wrong their creditors or some of them. In compulsory cases the bankrupt may have a jury trial.

Section 2 provides against payments and transfers made in contemplation of bankruptcy.

Section 3 declares that by the decree of bankruptcy the title of the bankrupt to his property is divested, and becomes vested in the assignee. But necessary household effects, not exceeding in value three hundred dollars, are to be exempt, together with whatever property is exempt from execution by the laws of the State.

Section 4 grants a release to bankrupts who fully comply with the requirements of the act ninety days after the decree, and after seventy days' advertisement in a public newspaper, unless one-fourth in number and value of the creditors file their written dissent. It also provides minutely against frauds, and specifies the course to be pursued in appeals.

Section 5.—The property of bankrupts to be divided *pro rata*. Preference is only given to debts due the United States; to sureties who are entitled to preference by the laws of Congress; and laborers in the employ of the bankrupt, to an amount not exceeding twenty-five dollars.

Sections 6 and 7 give full jurisdiction in bankruptcy cases to the U. S. District Courts, and direct what proceeding shall take place.

Section 8 confers upon the United States Circuit Courts concurrent jurisdictions in certain cases.

Section 9 directs the manner in which assignees shall discharge their duties.

Section 10—The Court shall order a collection of the assets, a sale of the same, and a distribution of the proceeds, without unreasonable delay.

Section 11 defines certain powers of assignees.

Section 12—No person to be a second time entitled to the benefit of this act, unless he pays seventy-five cents on the dollar.

Section 13—Proceedings in bankruptcy to be of record.

Section 14 relates to proceedings against or by partners in trade who become bankrupt.

Section 15 relates to the conveyance of the bankrupt's real estate by the assignee.

Section 16—Circuit Court in the District of Columbia to have jurisdiction.

Section 19 punishes fraudulent assignees.

Sections 20 and 21 allow a bankrupt, when his estate pays 40 per cent. above expenses, an allowance of 2½ per cent; when it pays 60 per cent. an allowance of 5 per cent.; when 80 per cent. is realized, the allowance to be 7½ per cent.; but no allowance to exceed $5,000.

Section 22—The United States to pay no costs or other charges in bankruptcy cases. All such charges to come out of the fund of the parties; otherwise not to be paid at all.

THE NEW STATE OF ONTONAGON.—A correspondent of the *Chicago Journal* writes:

"I see that a portion of the press are inclined to give the embryo State to be formed on the southern shore of Lakes Superior, Michigan and Wisconsin, Congress willing, the unmusical title of 'Ontonagon' a preference over the more beautiful name of 'Superior,' which was given the noble lake bearing that name by the early Jesuit voyagers, Marquette, Hennepin, Dubuque, Joliet, and Father Charlie wix. 'Ontonagon' is an Indian name, and bears the unmixed English translation of a 'wooden bowl.' It became attached to the river which empties its waters into Lake Superior, from the following incident:

"Many years ago, in the early settlement of that country, a gentleman who has since represented that district in the Legislature of Michigan, was traveling through that country in company with a party of Indians, and encamped for the night on the banks of the river. In the morning the party were regaling themselves on roasted fish and muskrat chowder, which was served up in a large wooden bowl, belonging to one of the females of the crowd, and in which, while on the trail, she carried her infant. Now the aforesaid gentleman has never been known to be wanting in that thing called a most voracious appetite, and on this occasion was making sad havoc with the chowder, much to the fears and discomfiture of the balance of the party, who had often been on the verge of famine while their white friend was with them.

"A rush was made for the bowl, and in the melee which ensued, it was kicked into the river. The dusky beauty, seeing this indispensable article of her household, which served the double purpose of soup tureen and infant's cradle, floating away, rushed to her white friend and throwing her arms around his neck, with tears in her eyes, said, *'Ne-ne-mo-sha, Ah-in-yaw! ne-quynsdon On-to-na-gon!'* which in English means, 'Dearest Abner, save, oh! save my wooden bowl.'"

"The waves were cold and the current stormy, but this appeal to his love, duty and gallantry was irresistible, and the chivalrous gentleman stripping off his 'breech-cloth,' rushed to the rescue. The struggle was short, but victory perched on the wet and dripping banner of our hero, who stood, Hyperion-like, on the rocky shore, shaken aloft the wooden bowl and shouting, 'On-ta-na-gon!' From this heroic exploit the river derived its name, and in that which is now sought as the title of a new State.

It is stated that the court martial for the trial of General Twiggs, will cost the government six thousand dollars.

BOARD OF TRADE.

Committee of Arbitration for the month of May.

JAS. C. ADAMS.

A. GROVERMAN, | W. A. DEAN.

JAS. H. BARNEY, | JAS. CORTLAN, JR.

Monetary and Commercial Review.

BALTIMORE, May 13, 1858.

The Stock market continues quite active, the business done at the Board to-day reaching about $100,000. Baltimore and Ohio Railroad, of which 1,255 shares were sold, again declined. The opening cash sales were at $59, selling down to $57, but subsequently recovering somewhat, and going up to $58¾. For time contracts the market opened at $58¼, buyer 60, with sales afterwards at $58⅛, $59, $59¼, and again at $59; and buyer 30 at $58¾. Seller's option 60 days, the sales were at $58¾, and seller 60 after 30 and 15 at $58½. The stock closed at $58¼ bid, $58½ asked, regular way, and $59 bid, $59¼ asked, buyer 60 days, showing a decline of 75 cts. since yesterday.

There were 350 shares Northern Central Railway disposed of at $18¼ cash, $18¾, buyer 20, and $18¾@$18½, buyer 60 days. A better feeling was apparent in this stock, and it closed at $18¼ offered, $18½ asked, cash; $18¾ offered, 18⅝ asked, buyer 60.

In loans a moderate business was transacted. Baltimore city 6's, 1886, were steady at 95½, while those of 1890 brought 96@96½, an improvement of $1@$1.50 over yesterday's rates. Northern Central Railway bonds advanced ½ per cent., the sales including $13,000, 1885's, at 59¾@60¼. 5 shares Bank of Baltimore sold at $100, and 100 shares Franklin Bank at $11.

A better feeling appears to have been manifested at the New York Boards to-day. Erie advanced ¾; Michigan Southern ½; Panama ¼; Reading ¼; New York Central ¾; Hudson ⅛, the market closing steady.

The movement of the banks in the four principal cities of the Union, in which weekly reports are made, as shown by their last statements, is as folly:

	Loans.	Deposits.	Specie.	Circul'n
N. Y., May 8..	$112,741,955	81,727,146	35,453,146	7,735,056
Bos'n, May 12..	51,679,700	21,344,000	9,351,900	6,165,000
Phila., do. ..	22,190,924	15,200,358	7,148,628	2,406,482
N. O., May 1..	15,983,046	16,681,593	10,892,452	7,945,884
Total.....	$202,596,625	134,953,097	62,846,126	24,252,422
Last week.....	201,703,718	134,474,061	62,133,380	23,593,730

The Assistant Treasurer at New York reports yesterday as follows:

Total receipts.....	$1,167,423 67
Total payments.....	79,438 33
Total balance.....	4,185,320 96

The receipts include $104,000 from customs, and $1,000,000 as deposits on accepted bids for Treasury notes.

The transactions at the Clearing House this morning were as follows:

Total exchanges.....	$16,261,592 23
Total balances.....	1,292,463 42

The New York *Tribune* of to-day says:

The payments into the Sub-Treasury on account of Treasury Notes have reached over $1,100,000. The new 4½ per cents are held at ⅛ per cent. premium, and about $100,000 have been engaged at ⅜ per cent. premium. The 4½ per cents are ⅛ premium, and the 5 per cents 1 per cent. premium with a small sale at ⅞ per cent. The 3 per cents are 2@30 cts. discount. There was a rumor in the street that there would be no award by the Secretary to the 5 per cent bids for the new issue, but we could not astertain the authority for it.

SALES AT THE BALTIMORE STOCK BOARD.

THURSDAY, May 13, 1858.

$680 Balt. 6's,	'75..94	25 shs. B. & O. RR			..57
2500 " "	'86..95½	25 "	"		..57¼
5000 " "	new, '90..96	25 "	"	b60..58¼	
225 " "	'90..96½	100 "	"		..57¾
3600 " "	old, '90..96	100 "	"		..58
1000 N. C. RR. bds,	'85..59¾	25 "	"	b60..58½	
5000 " "	'85..60	125 "	"	s60..58¼	
7000 " "	'85..60¼	25 "	"	b60..59	
5 shs. Bnk of Balt.	..100	150 "	"	s60af.15..58½	
100 shs. Franklin bk.	..11	100 "	"		..58½
100 shs. N. C. RR.	..18¾	50 "	"	b60..59¼	
100 " "	b60..18¾	150 "	"	b30..58¾	
50 " "	b20..18¾	25 "	"		..58¼
100 " "	b60..18½	25 "	"	s60..58¼	
125 shs. B. & O. RR.	..59	24 "	"	b60..59	
100 " "	s60af.30..58½	50 "	"	b3..58½	
5 " "	..58				

Prices and Sales of Stocks in New York.

BY TELEGRAPH,

Through WM. FISHER & SON, Stock and Bill Brokers, No. 22 SOUTH STREET.

	1st Board.	2d Board
Virginia 6's.....	92¾	93
La Crosse & Milwaukee RR...	00	00
Canton Company.....	00	00
Erie Railroad.....	24¾	24¾
Illinois bonds.....	89¾	00
Michigan Southern RR.....	25¾	25¾
Missouri 6's.....	84¾	00
Panama Railroad.....	108¾	108¾
Reading Railroad.....	47½	47¾
New York Central Railroad..	87¾	88
Cleveland & Toledo RR.....	43¾	00
Cleveland & Pittsburg RR...	00	00
Cumberland Coal Co	00	17
Harlem.....	11⅞	00
Hudson.....	30½	30¾
Milwaukee & Miss.....	00	00

Market Steady. Steady.

BALTIMORE MARKETS.

BALTIMORE, THURSDAY, May 13.

CATTLE.—The offerings at the scales to-day amounted to about 650 head, and prices show little or no change since last week. 490 head were bought by Baltimore Butchers, principally at prices ranging at $4@$5 on the hoof, equal to $8@$10,100, and averaging $4.56½ gross.—Of the balance 80 were withdrawn and 80 were driven away. A few Cattle of extra quality sold at slight advance on the highest figure.

HOGS.—The receipts of Hogs are large and rates have declined 25@50 cts. per 100 lbs. For the past few days they have been selling at $6.50@$7 per 100 lbs. net, and they close to-day dull at this rate.

SHEEP.—Sheep have further declined this week. They are selling to-day at $3 to $4.25 per 100 lbs. gross.

COFFEE.—There is some inquiry for Coffee, but the limited assortment retards operations. We had reported sales to-day of 250 bags low grades Rio at 10@10¼ cts., and 250 bags good do. at 11 cts. Holders are very firm now at 10@10½ cts. for low and medium grades Rio; 10¾ cts. for good fair, and 11@11½ cts. for good and prime. Laguayra is quiet at 11½@12 cts., and Java at 17@17½ cts. There was an accession to the stock yesterday of 1,500 bags coastwise, and the entire stock now is about 8,500 bags.

FLOUR.—The improved feeling noticed yesterday was continued to-day, and transactions to a considerable extent took place at previous rates, and we had reported sales of 550 bbls. Ohio Super at $4.37½; 100 bbls. do. at $4.31¼; 1,000 bbls. Howard Street do., at $4.37½; 150 bbls. at $4.31¼, and 100 bbls. do., at $4.25. City Mills was neglected and we quote it nominally at $4@$4.12½. In Extra there was little done; 200 bbls. Ohio at $4.62½ being the only sale reported. We quote the range for Ohio at $4.62½@$4.75; Howard Street $5@$5.25 and City Mills at $5.25@$5.50. Baltimore Ground Family is selling at $7.50, and Extra at $6.50. Rye Flour is dull and quotations barely maintained; there was a sale to-day but the terms were kept private. We quote it nominally at $3.50 and Corn Meal at $3.50 for Baltimore Ground.

GRAIN.—The market is unchanged. There were 3,200 bus. Wheat offered to-day. White brought 100@108 cts. for common to fair grades, 115@120 cts. for good to prime, and a lot of very choice for family flour 142 cts. Red sold at 100@107 cts. for ordinary to prime. Corn was steady, and about 10,000 bus. white changed hands at 60@62 cts. for mixed and good samples, and 63 cts. for prime. Some 5,000 bus. yellow were sold at 68@70 cts. for good to prime samples. Oats were in light supply, but the inquiry was also limited. Light sales of Maryland at 33 cts. Pennsylvania we quote nominally at 38 cts. and Virginia at 30@31 cts. Rye continues dull. Limited sales of Pennsylvania at 70 cts., and Maryland and Virginia we quote nominally at 65 cts.

MOLASSES.—At auction to-day was sold 55 bbls. Porto Rico at 33@33½ cts.; and of 170 bbls. Cuba Muscovado offered, 20 bbls. sold at 31½ cts., the balance being withdrawn. There was a good inquiry from the trade, and we note sales by private contract of 30 hds. Porto Rico at 32 cts., and 180 hbds. Cuba on private terms. The market is very firm at 35@36 cts. for New Orleans, 28@30 cts. for Cuba Muscovado, 25@26 cts. for do. Clayed, and 30@34 cts. for Porto Rico.

PROVISIONS.—The market continues very quiet for nearly all descriptions, and our quotations must be regarded as nominal. We quote Bulk Shoulders at 6¼ cts., do. Sides and Hams at 8½ cts.; Bacon Shoulders at 7½ cts., Sides at 9¼ cts. and Hames at 10¼@12 cts. as to cut and curing. Mess Pork is held at $18, Prime at $15 and Rump at $14. Mess Beef is selling in small lots at $17 and No. 1 do. at $14.50. Lard is more active. Sales reported to-day of 300 tierces Western on private terms, and 100 bbls. Butchers' at 10¼ cts.

RICE.—The market is unchanged, with light sales at 3¾@4¼ cents.

SALT.