The Daily Exchange.

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THE DAILY EXCHANGE.
PUBLISHED EVERY MORNING, (SUNDAYS EXCEPTED,)
BY
KERR & CO.
OFFICE, CARROLL HALL,
S. E. CORNER OF BALTIMORE AND CALVERT STREETS.

EDITORS AND PROPRIETORS.
CHARLES G. KERR. THOMAS W. HALL, JR.

TERMS:
In the city TWELVE AND A HALF CENTS per week, payable to the carrier. Mailed to subscribers, out of the city, at SIX DOLLARS per annum; THREE DOLLARS for six months and ONE DOLLAR for two months. Invariably *in advance* for the time ordered.

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One insertion	.50
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One month	$4.00

Advertisements occupying a larger or smaller space, or inserted for a longer or shorter time, charged for proportionately.

Education.

PATAPSCO FEMALE INSTITUTE, MARYLAND.

THE TRUSTEES of the Patapsco Female Institute announce to the public that the additional buildings and improvements commenced by them a year ago in accordance with the subjoined resolutions, are now complete. These improvements have not been made with a view to increase the school, but for the greater convenience and comfort of the usual number of pupils.

The new chapel is a handsome and most appropriate structure, for the exclusive use of the inmates of the Institute, and in all its arrangements it is most complete. It is furnished with a new organ of fine construction and excellent tone.

The administration of Mr. Archer for the past year and the present has been attended with unprecedented success, and the Trustees feel themselves fully justified in recommending the Institute to the continued favor of the South.

It has pre-eminence in healthfulness. The pupils avoiding, on the one hand, the debilitating effects of a Southern climate, and on the other the rigors of the North, have few of the interruptions incident to both these climates.

It is sufficiently near to the city of Baltimore to enjoy the benefits of a city without any of its evils.

As an Institution of learning it has the advantage of a full organization, a resident chaplain, and a corps of accomplished teachers and professors, called together from time to time in the long experience of those having charge of the Institute.

The Trustees of the Patapsco Female Institute, having been duly notified by Mrs. Lincoln Phelps of her intention to resign her office of principal at the close of the present school year, have elected Robert H. Archer as her successor. The eminent success of Mr. Archer in conducting for many years a School for Young Ladies in the city of Baltimore, entitles him to our confidence as a person peculiarly qualified to maintain the present high standing, and insure the permanent prosperity of the Institution: and with this view we are engaged in the erection of another building in addition to the present extensive accommodations of the Institute.

CHAS. W. DORSEY, PRESIDENT. WM. DENNY, M. D., SECRETARY. T. WATKINS LIGON, E. HAMMOND, JOHN. P. KENNEDY. fe22-dtf.

LAW SCHOOL OF THE UNIVERSITY
AT CAMBRIDGE, MASS.
The Instructors in this School are
Hon. JOEL PARKER, LL.D., Royal Professor.
Hon. THEOPHILUS PARSONS, LL.D., Dane Professor.
Hon. EMORY WASHBURN, LL.D., University Professor.

The course of instruction embraces the various branches of the Common Law, and of Equity, Admiralty, Commercial, International and Constitutional Law, and the Jurisprudence of the United States. The Law Library consists of about 14,000 volumes, and as new works appear they are added, and every effort is made to render it complete.

Instruction is given by oral lectures and expositions, (and by recitations and examinations, in connection with them,) of which there are ten every week. Two Moot Courts are also holden in each week, at each of which a cause, previously given out, is argued by four students, and an opinion delivered by the Presiding Instructor. Rooms and other facilities are also provided for the Club Courts; and an Assembly is held weekly for practice in debate, and acquiring a knowledge of parliamentary law and proceedings.

Students may enter the School in any stage of their professional studies or mercantile pursuits, and at the commencement of either term, or in the middle or other part of term.

They are at liberty to select what studies they will pursue according to their view of their own wants and attainments.

The Academical year, which commences on Thursday, six weeks after the third Wednesday in July is divided into two terms, of twenty weeks each, with a vacation of six weeks at the end of each term.

During the Winter vacation, the Library is opened, warmed, and lighted, for the use of the members of the School.

Applications for admission, or for Catalogues, or any further information, may be made to either of the Professors at Cambridge.

Cambridge, Mass., January, 1858. [d6t-1aw6m.

Agricultural.

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SUPER PHOSPATE OF LIME,
MANUFACTURED FROM FORMULA OF
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TO STRAW GOODS DEALERS, MILLINERS, HATTERS, and the PUBLIC.
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N. B. Constantly on hand a full assortment of fashionable BONNET FRAMES, CROWNS, &c. mr16-3m

FAMILY GROCERS WILL PLEASE
TAKE NOTICE that Mr. B. T. BIGHAM is *no longer* supplying customers with our CRACKERS. Orders left at our Counting-room, No. 98 Pratt street, will be promptly attended to.

JAS. D. MASON & Co.,
my5-eod1 98 Pratt street, opposite McClure's dock.

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WILLIAM GAEHLE & CO.,
From the late Firm of Knabe, Gaehle & Co.
MANUFACTURERS OF
GRAND AND SQUARE PIANO FORTES,
North-east corner of EUTAW AND FAYETTE STS.,
Baltimore, Md.

Where may be seen PIANOS, which for elegance of finish, sweetness of tone, combined with an agreeable touch, are second to none in this country.

Terms and prices moderate, and every instrument warranted. Pianos hired, and Tuning attended to promptly. ap6-tf

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SOLE AGENCY
FOR THE STATE OF MARYLAND, FOR
STEINWAY & SON'S
GRAND AND SQUARE PIANOS!

He will be pleased to receive calls from his friends and the public, to examine these celebrated instruments. By purchasing wholly for cash, he is able to offer the works of these well known makers at prices that will not fail to please.

A call is earnestly solicited.

WM. F. THIEDE,
mr27-d3m No. 80 Fayette street, west of Charles.

C. W. NEILL. W. F. WASHBURN.

NEILL & WASHBURN,
FIRST PREMIUM PIANO-FORTES,
MANUFACTORY AND WAREROOMS—
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CHICKERING & SONS,
AND
NUNNS & CLARK'S
CELEBRATED PIANO FORTES,
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Purchasers will find it to their interest to examine for themselves the superior qualities of the above Pianos. Piano Stools, Prince & Co.'s Melodeons from $45 upwards. mr25-tf.

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PIANO FORTES.
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And at our NEW SALESROOM,
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They have also been pronounced by S. Thalberg, the most celebrated pianist in the world, and other distinguished artists, including M. Strakosch, G. Satter, &c., &c., to be equal if not SUPERIOR to any in this country.

We have constantly on hand at our extensive Warerooms as above, the largest assortment of FINE PIANO-FORTES to be found in this city, which we will sell, wholesale and retail on the most liberal terms.

In every case we guarantee our Pianos to give entire satisfaction.

☞ Constantly on hand a fine assortment of MELODEONS, of the best makers, at prices from $45 to $200.

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J. C. Breckenridge,	W. A. Jarvis,	
R. Wilson,	Chickahominy,	
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D. Alexander,	Uncle Tom,	
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MANUFACTURED TOBACCO.
M. Langhorne & Son, Nectar lbs.

Keen & Moorman	lbs.	Turner, Lewis & Co.	lbs.
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A. H. Moorman	lbs.	do Talula	lbs.
A. T. Holland	lbs.	John Thomas	lbs.
Wm. H. Cabaniss	lbs.	Fairfax	lbs.
F. Beverly	lbs.	Wm. Barrett	lbs.
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Union	lbs.	Samuel Lovell	lbs.
Geo. Cooper & Co.	Twist	Melville	lbs.
John Wesley	lbs.		

For sale by JOHN P. PLEASANTS & SONS,
ap21-tf No. 52 South street.

MANUFACTURED TOBACCO.—

A. Enos, lbs.	Economy, 12's.
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W. Reynolds & Co., 5's.	Anthony, 12's.
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Just received and for sale by
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POUNDS.	
De Rosa,	FIVES and TENS.
Continental,	Jno. T Lewis,
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Gilman,	B. White,
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A. Wins,	P. Richardson,
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Forest Rose, ½lbs.,	Buffalo, 5's & 10's,
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A. & G. Maxwell, 5's & 10's,	A. B. Clements, 5's,
Shipping 5's, 10's, 12's, 14's, 18's and 20's.	

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fe22-tf No. 65 South Gay street.

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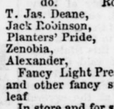

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Owners of Property insured in the EQUITABLE Office have no farther responsibility than the amount of their deposits, and on the expiration of policies, they are entitled to receive a cash dividend of twenty-eight per cent.
The public are respectfully invited to call at the office, No. 19 SOUTH STREET, where the principles on which the Society insure will be fully explained.
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FRANCIS A. CROOK, Treasurer.
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THE GREAT WESTERN (MARINE)
INSURANCE COMPANY
OF NEW YORK.

Authorized Capital	$5,000,000
Cash Capital (*already paid in*)	1,000,000
Surplus Fund (represented by scrip)	560,000
Assets Jan. 1 1858	2,276,000

This Company combines the advantages of the mixed plan (so long and profitably practiced by the best Life Insurance Companies in Europe) blending the desirable security of a large *Cash Capital*, with a liberal return of the profits to its customers.

All Marine and Inland risks insured on most favorable terms.

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fe23-tf Office Commercial Buildings.

FIRE INSURANCE AGENCY.
GEORGE B. COALE.
COMMERCIAL BUILDINGS, GAY STREET,
AGENT WITH FULL POWERS FOR THE
HARTFORD FIRE INSURANCE COMPANY,
Cash Capital $500,000
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Cash Capital $300,000.
Property of all kinds in TOWN or COUNTRY insured at the most reasonable terms.

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COLUMBIAN
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Cash paid in	200,000
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PIERRE C. KANE, Secretary.

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of Davies & Warfield,
fe22-3m. No. 10 SOUTH STREET Wharf.

BALTIMORE LIFE INSURANCE COMPANY.
No 15 SOUTH STREET,
INCORPORATED IN 1830—*Charter Perpetual.*
JOHN J. DONALDSON, *President.*

THIS COMPANY proposes to insure lives for one or more years, or for life. With their rates the assured enjoys the benefit of an immediate in lieu of a prospective and uncertain bonus. He risks neither his policy nor the premium he has paid.

These premiums may be made payable annually, semi-annually, or quarterly, at option of the assured.

The Company buys and grants annuities.

Sells endowments for Children.

Makes all contracts in which Life or the interest of Money is involved. A. B. COULTER,
Secretary.

Medical Examiner, Dr DONALDSON, 84 Franklin street.
f22-1y

FIRE AND LIFE INSURANCE
OFFICE, *NO. 63 SECOND STREET,*
BALTIMORE.
JOHN G. PROUD & SONS,
Representing Companies of the highest standing, with large Cash Capitals. Policies issued, and Losses paid at the Agency.

ÆTNA INSURANCE Co., of Hartford, Conn.		$1,500,000
PHŒNIX " "	"	350,000
SPRINGFIELD "	Springfield, Mass.	375,000

fe22-tf

ASSOCIATED FIREMEN'S INSURANCE OFFICE, No. 4 SOUTH STREET, OPEN DAILY for the INSURANCE OF ALL DESCRIPTIONS OF PROPERTY WITHIN THE LIMITS OF THE CITY.
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The veteran, John Stark, skilled in the ways of the