

THE DAILY EXCHANGE is published every morning (Sundays excepted) price Two CENTS, per copy, in advance...

BALTIMORE.

WEDNESDAY, AUGUST 25, 1858.

Encouraged by the success which has attended their Daily issue, the Proprietors of the Exchange are now publishing a Tri-weekly—Country Edition. This edition contains all the News and Editorial matter comprised in the Daily; together with a full and reliable report of the markets...

The inauguration of the mayoral post at Cherbourg has been a grand and imposing ceremonial. The French Emperor and Empress walked dry shod, according to the prescribed formula, on the granite floor of the "inverted pyramid" of the Bastille Napoleon III. When they were once more landed on the pier, the flood-gates were opened, and for three hours thereafter the waters poured profound and seething, thundering and foaming into the basin of the harbor, while the fluttering of flags, and the booming of cannon, and the cheers of the assembled multitude, announced that a new and more formidable Sebastopol had been finally completed, after years of patient labor, on the Southern shore of the English Channel.

Within some thirty miles of the naval station at Cherbourg, jets out that famous Cape La Hague, off which, in 1692, the combined English and Dutch fleets, under Admiral Russell, engaged a French fleet, commanded by the Count de Tourville, and out of sixty-three sail of the line burnt and sunk thirty-two. For such a victory Russell's fleet numbered ninety-nine ships of war, and with the odds so largely in his favor, the King publicly expressed his disappointment that the success of the united forces of England and Holland had not been more complete. But the battle of La Hague has been classed ever since among the memorable sea fights in which England has been engaged, and prints, framed and glazed, and hung up in old fashioned parlors still glorify an event which reflects less honor upon Russell than upon de Tourville, for the courageous manner in which he contested, for three days, the open roadstead, for some twenty miles, six years later, during what is popularly known in American colonial annals as "The Old French War," the town of Cherbourg itself, together with the ships in the harbor, was captured by the English. Up to that time nothing had been done by the French Government for the protection of a sea-port lying but seventy-five miles due south from the Isle of Wight, and subject, from its defencelessness, to incursions from British privateers. Ever since the commencement of the present century, one of the noblest harbors in the channel was so much exposed to the fury of the North and West winds, that vessels at anchor in the Bay, sought security in a storm under the little island of Pelee, where they found shelter, in some measure, from the force of the wind. A breakwater had indeed been commenced; but the violence of the waves baffled the labors of the builders, tore down the high masses of rock of which the mole was formed, and scattered them in the open roadstead. For some years after this, the work was suspended, until, at length, some man of genius devised a system of cones which was found to answer admirably, and with the completion of the mole upon this plan, a secure harbor was formed fifty-two feet in depth, and capable of containing four hundred vessels of the largest class. It was that the great docks, and the fortifications which had been projected at Cherbourg, became not only practicable, but of the highest importance to the defence of the Northern coast of France, as a counterpoise to the English Channel Fleet, and as a standing menace to the English people. From 1803 until the present time, this great work has been prosecuted, more or less vigorously. The military port that VAUXAN planned, and the elder NAPOLEON undertook to construct, has at length been completed by the inauguration of the last of that series of immense docks for the French navy, which for eight hundred years have been hostile to each other, but now together in amity to unite in celebrating the completion of this colossal enterprise. The English Journals inform us that LOUIS NAPOLEON improved the occasion of the Queen's visit, to make a public announcement of his pacific intentions, and of his earnest desire to maintain an alliance so advantageous to France, as to the Government of the English Channel Fleet, and as a standing menace to the English people. We do not doubt that the French Emperor is entirely sincere in desiring to preserve the *entente cordiale* at present existing between France and England; but absolute sovereignty as he may be, it is impossible for him to control the course of future events. His power, vast as it is, rests upon an uncertain foundation, and the exigencies of his situation, popular clamor, or the still more imperious demands of his soldiers, may constrain him to engage in hostilities against the English people. The Queen has recently addressed impressive words of peace, but whether LOUIS NAPOLEON should ever wage war with England or not, one fixed fact remains—Cherbourg dominates over the English Channel. By means of railways running into the interior of France, an army, with all the necessary munitions of war, could be assembled and embarked on board vessels lying in the docks at Cherbourg in an almost incredibly short space of time, and when once on board, it is but six hours' steaming to Plymouth, Portsmouth, or the Isle of Wight, England, therefore, is compelled of necessity to strengthen in a corresponding degree her coast defences, and to augment her Channel Fleet. Since the introduction of Steam Frigates and Steam Gun-boats, an army of invasion need not wait for a wind, nor are the "Chops of the Channel," upon which the London Packet launches a hearty blessing, so far apart as they were when Essex fought the battle of La Hague. The English people have, therefore, good reason for feeling uneasy at the completion of works of such magnitude, and of so warlike a character, notwithstanding the pacific declarations of LOUIS NAPOLEON and the equally friendly reply of PRINCE ALBERT in behalf of QUEEN VICTORIA.

Nothing but the reflection that our readers were entitled to something more useful and entertaining than a reprint of the editorial wisdom of the *American* and *Patriot*, prevented us from republishing entire in THE EXCHANGE of this morning, two articles which appeared yesterday in the columns of those respectable journals. By a curious coincidence which nobody will believe to have been accidental, our neighbors happened to stumble upon the same day, on one of the self-same topics, and to have arrived at precisely similar conclusions expressed in words which are nearly identical. It is true that the *Patriot* holds its start at the beginning with the proposition which the *American* only reaches at the end, but this difference is simply characteristic of the two journals. The proposition is the same, and its wording is not very dissimilar. The *Patriot* says: "For some months past, indeed, from the period when we first elected, we have always deemed it important, in order to carry out our measures, to a reference to some secure peace, and to advance the interests of the Monarchical City."

The *American* says: "His (Mr. Swann's) re-election has appeared to us a much needed consequence of the events of the past year. A single term is not long enough to permit the establishment and permanent improvement in our city government. We are confident that the *American* and *Patriot* are both right in their conviction that the present order of things existing in the city of Baltimore ought by all means to be perpetuated, and accordingly advocates the re-election to the MAYORALTY of the man who has been chiefly instrumental in bringing matters to this present pass. The different reasons, however, which our contemporaries give for favoring the re-election of Mr. SWANN are worthy of notice. The *Patriot* puts the matter exclusively on party grounds, and says that the *American* makes it a question of less of a political than a personal triumph, and would leave 'him free from responsibilities to party which will 'always, if permitted to exist, trammel the best

FROM UTAH.

FROM OUR OWN CORRESPONDENT.

This Salt Lake Valley is a great bowl, a mile above the sea. The Uintah Mountains are a part of its Southern rim, and this rim is corrugated with ridges running to the North, between which flow streams that empty into the lake. In our march hither from Fort Bridger, we crossed the corrugated ridges, and found the corrugations, ascending and descending continually, like steps in a storm, but finally finding our currency (Barometrical) two inches higher than when we set out. Such is the depth of the bowl—two inches of mercury, or some twenty-five hundred feet above the level of the sea.

Nothing is so becoming to a head of woman as a soft luxuriant bed of hair. It is the crowning ornament of humanity. But alas! how soon it is lost, and with it beauty, modesty, and dignity. It is not so much the loss of the hair, as the loss of the power to grow it again. It is not so much the loss of the hair, as the loss of the power to grow it again. It is not so much the loss of the hair, as the loss of the power to grow it again.

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AMUSEMENTS.

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