THE DAILY EXCHANGE.

VOL. III--NO. 380. BALTIMORE, SATURDAY, MAY 14, 1859. PRICE TWO CENTS

BOARD OF TRADE.
Committee of Arbitration for May.
CHAS. E. WETHERED.
GEORGE W. CORNER, | FRANCIS B. CAPRON,
P. G. SAUERWEIN, | RICHARD LEMMON.

Monetary and Commercial Review.

BALTIMORE, May 13, 1859.

The Stock market during the early part of the week was very quiet but within the last two or three days there has been rather more animation in it. The foreign advices received during the week have greatly depressed the market, and some of the leading stocks have declined heavily. The feeling in the market to-day is however decidedly stronger than it has been for some days past.—The leading fancy (Baltimore and Ohio Railroad) has fallen off since last Friday $3¾ to $3¾ per share. The opening sales were made at $56, but yesterday it sold at $53@52½ regular way, and some sales were made at the seller's option 60 days at $52¾. To-day there has been nothing done in it, but the market for it was decidedly firmer, and it left off at $53¾ bid, $54 asked regular way. The sales for the week add up about 1,500 shares. Of Northern Central Railway there have been some 1,000 shares sold in the week. It opened at $20¼@20⅛ regular way, but it subsequently fell off to $19¾, at which figure there were 400 shares sold yesterday. To-day the market for it was stronger, and one or two lots were sold at $19¾@19¾, and it closed at $19¾ bid, $20 asked regular way. Northern Central Railway 1885 bonds have fluctuated somewhat in price. There were sales during the first two or three days of the week of $19,600 of them at 71¾@71¾, but yesterday they dropped off ¼ per cent., a sale of $1,000 being made at 70¾. To-day they have, however, advanced again. We note a sale of $2,000 at the Board at 71, but they closed at 71¼ bid, 71¾ asked. For other Railroad bonds the market has been very quiet. We note sales of $1,000 Baltimore and Ohio 1875's at 86¾; $1,000 do. 1880's at 85¾; and of $1,500 Northwestern Virginia first mortgage bonds at 92¾. For City 6's prices have been pretty well sustained through the week. There has been a fair inquiry for them, and sales have been made of $7,626 1875's at 98¾@98¾; $10,352 1886's at 99¼@99¾; and of $7,183 1890's at 99½@100. 1875's left off to-day at 98¾ bid; 1886's at 99¾ bid, 100 asked; and 1890's at 99¾ bid, 100 asked. There has been some inquiry for Bank stocks, but the transactions in them have been light. The sales include 16 shares Merchants' at $122, 62 shares Franklin at $12, 25 shares Howard at $9⅞, and 45 shares Bank of Commerce at $25.

There is rather an uneasy feeling existing in the money market, and although no change has as yet taken place in the discount rates, paper is much less easily passed at 6 per cent. than it was a few days ago. There is still an abundance of capital, but lenders seem uncertain how to act at present.

The foreign imports at this port for the week ending on Thursday, amount in value to $359,757, of which $174,735 were free, and $185,022 were duty paying goods, and of the latter $26,206 were entered for warehouse. The foreign exports for the same period amount in value to $183,623, against $306,293 for the corresponding week in 1858.

SALES AT THE BALTIMORE STOCK BOARD.

FRIDAY, May 13, 1859.

$100 Balt. 6's,	90..100	2000 N.C RR sigs.	85..71
210 " "	90..100	50 shs. N. C. RR	..19¾
1000 " "	90..99¾	100 " "	..19⅞
2000 " "	90..99¾		

PRICES AND SALES OF STOCKS IN NEW YORK.

HY. LEGGETT, JR. & CO.,
Through WILLIAM FISHER & SON, Stock and Bill Brokers.
No. 22 South street.

	1st Board.	2d Board.
Virginia 6's	00	00
Missouri 6's	00	83½
Illinois Central bonds	00	00
Canton Company	00	00
Erie Railroad	00	7½
New York Central Railroad	00	71½
Reading Railroad, Regular	00	46½
Panama Railroad	00	00
Cleveland and Toledo Railroad	00	00
Michigan Southern Railroad	00	00
Cumberland Coal	00	00
Harlem Railroad	00	10¾
Galena and Chicago	00	62½
Michigan Southern, guaranteed	00	00
LaCrosse and Milwaukee Railroad	00	00
Rock Island Railroad	00	00
		Market steady.

No quotations received for 1st Board.

No report of the rates for stocks at the first Board was received to-day from New York, but at the second, Erie advanced ¾ from yesterday's price; New York Central 1⅞; Galena and Chicago 1¼; but Reading declined ¾; and Missouri 6's ¾; Harlem closed at $10¼, yesterday's rate.

The New York *Tribune* of to-day says:

It is yet uncertain what the specie shipment of Saturday will be, but it will probably exceed half a million. The gradual decline of the specie reserve and the prospects of continued large shipments of gold have already produced some distinctness of the money market as we anticipated, but the movement as yet is not important. The influence is not yet felt in any diminution of the supply of money, but in the attempt in some quarters to put the rates of interest which has been partially successful. The bank managers seem to look with some apprehension upon the drain of coin, although their vaults at present are amply supplied, and at the regular meeting of the Association of Bank Presidents on Thursday, it was the almost unanimous opinion that there should be a conservative course of action adopted, and a general and gradual reduction of the line of discount. It was also decided that under the present demand for coin for shipment, it was the policy of the banks holding overdue Treasury notes to send them to the Treasury for redemption. This has already been done to some extent during the week, and if persisted in the foreign drain must be supplied for some weeks from this source. We do not look for any present stringency in the money market, but it appears to be shaping itself for some higher interest nearly, if not quite, up to the legal rate before many weeks.

There is yet but little doing in foreign bills for Saturday, and the market is unchanged. Bankers' are firm at 109¼@110⅛ for sterling, but commercial bills have a heavy appearance. Francs are firmer at 5.17½@5.18¾.

In reference to the failure of Messrs. Jacob Little & Co., New York, the *Tribune* says:

An intense excitement prevailed at the Stock Exchange this morning upon the announcement of the suspension of Messrs. Jacob Little & Co., whose large operations for the the rise or fall have always had great influence upon the market. Since the crisis of 1857, Mr. Little has led the bull side in stocks, and for some months the tide of speculation favored his operations; but since the Spring of 1858, the current which set in so decidedly against Railway Stocks has been adverse to him, and although his operations have been enormous, and he has at times been the only strong support to the market, it has been impossible for any one firm, however courageous and however influential, to offer any successful opposition to the downward movement, and the consequence is that he has at length been obliged to succumb. Notwithstanding his gentlemen's present reverses and previous troubles, he has many warm friends at the Board and in the street, and it is but simple justice to say that no member of the Stock Exchange has more fully and scrupulously met all the differences, which have sometimes been very heavy, against him. The consequence of this failure was a very feverish and irregular market at the First Board on Thursday, some of the bonds and stocks in which Mr. Little is supposed to have a large interest falling severely and suddenly; while others after a little fluttering in early sales, gradually stiffened up and advanced.

It is seldom that more rapid fluctuations occur in our stock market than those recorded on Thursday in an interval of two or three hours, and a glance at the list, following prices from the start in the morning to the close in the afternoon, will give the reader some idea of the flurry and excitement which agitated the New York Bourse during the day. One cause of the sudden rally in the last hour was the heavy purchases of securities which have been made in consequence of the iron delivery of Mr. Little's stocks on Wednesday, he having been a large seller of regular stock. One firm, it is stated, bought privately of him, Wednesday, 9,000 shares of stock. Many of the shorts, too, had covered outstanding contracts by purchases on time of Mr. L., and there was, of course, a sudden and rather unexpected embarrassment in the transfer of these large transactions. This way, too, a fictitious demand was created, in a scramble for stock, which resulted from the necessities of the buyers, rather than from the voluntary movements in support of the market.

The receipts of the Michigan Central Road, for April, show even a larger decrease than had been anticipated. The figures are:

	1858.	1859.
Passengers	$114,773.79	$73,385.13
Freight	102,236.81	63,741.31
Miscellaneous	5,999.77	5,496.86
Total	$223,010.37	$143,143.30
Decrease		$79,867.07

REVIEW OF THE BALTIMORE MARKETS
FOR THE WEEK ENDING MAY 13.

EXCHANGE.—The rates for foreign Exchange have advanced slightly within the last few days. The quotations to-day are as follows, viz: London, bankers' bills, 110¼@110⅜; do. commercial do. 110@110⅛; Paris 60 day bills, 5f.10¼ do. short sight, 5f.6¾; Antwerp 5f.10; Bremen 79¾; Amsterdam 41⅝@41¾; Hamburg 37¾; Cologne 73¾; Frankfort 42@42¼.

ALE AND PORTER.—We continue to quote Scotch ale in pints at $1.62½@1.75, and London Porter and Brown Stout in pints at $1.62½@1.75 per dozen.

ASHES.—Pearl Ashes are still selling in New York at $5.75, but Pot do. are a shade lower, and they are now quoted at $5.62½ per 100 lbs.

ALCOHOL.—Alcohol has advanced since our last 6 to 7 cts. per gallon. There was a sale made early in the week of 100 bbls. Western 95 per cent. at 52¼ cts., and subsequently sales were made of 150 bbls. do. at 55@56 cts., but it is now held at 58 cts. per gallon.

BREAD.—The rates for Bread have been advanced today 1 cent per lb. We now quote Navy Bread in cts., Pilot at 5¼ cts., and Water Crackers at 6¼ cts. per lb.

BRIMSTONE.—We note a sale this week of 100 tons crude Sicily Brimstone, but the terms for it were kept private. We quote it however at $47@48 per ton.

BEESWAX.—We hear of no transactions worth noting in this article, but we quote it firm at 38@39 cts. per lb.

BARK.—There was a sale made last week which was not included in our report of 40 tons No. 1 Quercitron Bark at $25 per ton, but so far as we have heard there has been nothing done in it this week. We quote No. 1 at $22@25, and No. 2 at $17@20 per ton.

COTTON.—There is but a limited demand for Cotton, the sales this week comprising only about 350 bales low to good middling Upland and Gulf at irregular prices. At the close there was but little inquiry. The market is about ¼ cent lower than last week, but is unsettled in give reliable quotations. The stock on hand is about 4,000 bales.

COFFEE.—There has been a fair inquiry this week for Coffee, but the transactions in it have not been heavy. The sales add up about 7,000 bags. They include 4,100 bags good fair Rio, ex "Banshee," at 11⅛@11¼ cts., 350 bags rejected do. 11 cts., 1,000 bags sound do. mixed with fine grades at 11¼@11⅜ cts., 900 bags fair do., at 11⅜@11½ cts., 200 bags good do. at 11½ cts., 100 bags prime do. at 12@12¼ cts., 280 bags Jamaica at 11½ cts., and 200 packets Java Coffee at 15½ cts. Coffee has for a day or two past been quite dull. It rules easier to-day at the following rates, viz: 10¾@11¼ cts. for ordinary and medium Rio; 11⅜ @11¾ cts. for fair to good do.; 12 cts. for prime do.; 11¾ @12 cts. for fine do.; and 12½@13 cts. for very fine do. per lb. for Java. The stock is now about 15,000 bags. We note the import this week of 5,642 bags Rio per ship "Banshee," and 5,100 bags do. per bark "Ella Virginia." Total 10,742 bags.

CANDLES.—Candles are still dull, but we continue to quote them as follows, viz: 17@22 cts. for Adamantine; 28@30 cts. for Solar or Chemical Sperm; 42@45 cts. for Sperm; 53 cts. for patent Wax, 12½@15 for Western and Eastern Mould, and 15¼@16¾ cts. per lb. for Eastern Mould in fancy boxes for West India shipment.

COAL.—There has been very little done here this week in Cumberland Coal, but at Alexandria the market is, we learn, very active. The cargo rates are still as follows viz. $3.35@3.50 for fine; $3.60@3.75 for run of mine, and $4.10@4.25 per ton for lump, cash, delivered on board at Lower Point. Anthracite Coal is selling by retail at from $4.75 to $5.25 per ton of 2,240 lbs.

COPPER.—Copper is quiet, but unchanged in price, and we again quote it at 24 cts. for refined Ingots, and 27 cts. per lb. for Sheathing. Yellow Metal Sheathing is selling at 21 cts. for both English and American, Yellow Metal Bolts at 24 cts., and do. Nails at 25 cts. per lb. We note the import here this week of 13,228 quintals Copper Ore from the West Coast of South America, and of 270 boxes do. from Savannah.

FEATHERS.—Feathers are firmer, and we quote them to-day at 56@62 cts. per lb. for good Southern and Western live geese.

FISH.—Mackerel continue dull, but we have no change to note since our last in the rates, and we quote No. 3's at $9 50 from the wharf, and $10 per bbl. from store. There are no No. 2, and very few No. 1 Mackerel here, but we quote No. 2 nominal at $14@15, and No 1 at $16@17 per bbl. Eastern Herrings are in good demand, and we quote them firm at $3.50@4 for Halifax, and $4.50@5 per bbl. for Labrador. A lot of 200 bbls. Labrador Herrings was sold a few days since at $4.50 per bbl. Alewives are selling at $3.50@4 per bbl., but there are no strictly prime lots here. We quote Smoked Herrings at 20@40 cts. per box, dry Codfish at $3.25@3.75, and do. Hake at $2.25@2.50 per 100 lbs. Hake are quite dull. We note sales this week of 400 bbls. short branded North Carolina Herrings at $7, which is an advance of 50 cts. per bbl. on last week's rate. We quote full brands nominal at $7.50 per bbl., but there are none here. North Carolina Shad are still quoted at $11.50@12 per bbl. for short and full brands.

FRUIT.—We note the arrival here since our last of the brig "Belle" and the schooner "Lizzie Gowan," the former with about 4,900, and the latter with some 3,000 boxes Sicily Oranges and Lemons. Sales were made out of the cargo of the "Belle" by auction of some 2,000 boxes Oranges at from $2.90 to $3.55, and of 400 boxes Lemons at $1.85@1.90, and out of the cargo of the "Lizzie Gowan" of about 1,500 boxes Oranges, most of which were in bad order, at from $1.25 to $3.25, and of a few Lemons at $2.25@2.50 per box. We heard also of a sale of 400 boxes Lemons out of the cargo of the "Belle" to go to New York on private terms, but supposed to be at about $2 per box. We quote Raisins at $2.35@2.40 for bunch, and $2.75@2.80 for layer, Dates at 3½@3¾ cts., and Currants at 6½ cts. per lb.

FLOUR.—The Flour market this week has been very much excited, and under the influence mainly of the warlike tenor of the late foreign advices, prices have advanced 50 to 75 cts. per bbl., and at the close the tendency is still upward. The stock of Flour here is unquestionably light, and this fact combined with the belief that the receipts until after harvest will be quite limited, has aided materially in running up prices. The sales this week add up about 10,000 bbls., but the exports have been quite light. They are as follows, viz:

	Bbls.		Bbls.
To Buenos Ayres	187	To Bermuda	137
" Halifax, N. S.	1,100	" Africa	78
" Barbadoes	1,250	" Bremen	10
Total			3,162

HOWARD STREET FLOUR.—There has been an active inquiry this week for this description, and the sales previous to-day include 500 bbls. Super at $7, 200 bbls. do. at $7.12½, 100 bbls. do. at $7.20, 800 bbls. do. at $7.25, 600 bbls. do. at $7.37½, 200 bbls. do. at $7.50, 200 bbls. Extra at $7.50, and 100 bbls. do. at $8 per bbl. To-day the market was rather quiet, and we heard of sales of only 200 bbls. Super at $7.50 per bbl. Super closed however very firm at $7.50, and we quote Extra at $8@8.25 per bbl.

OHIO FLOUR.—For Ohio Flour there has also been a very active inquiry, and the transactions in it have been heavy. The sales this week include 200 bbls. Super at $6.75, 1,900 bbls. do. at $7, 450 bbls. do. at $7.12½, 100 bbls. do. at $7.25, 600 bbls. choice do. at $7.50, 700 bbls. Extra at $7, 300 bbls. do. at $7.25, 1,500 bbls. do. at $7.50, and 200 bbls. do. at $7.75 per bbl. We quote Super as closing firm to-day at $7.50, and Extra at $7.75@8 per bbl.

CITY MILLS FLOUR.—There has been considerable inquiry this week for City Mills Flour, but very little has been done in it, the sales so far as we have heard embracing only 350 bbls. Super at $7 per bbl. City Mills Super is very scarce, and it could not probably be bought to-day at less than $7.50 per bbl., and we quote this as the nominal rate for it. There is rather a better supply of Extra, but we have heard of no sales of this description. We quote it to-day at $8 for regular shipping, and $8.75 per bbl. for choice retailing brands.

FAMILY FLOUR.—Family Flour has advanced since the issue of our last review 50 cts. per bbl., and we now quote it at $9.50 for Patapsco, Reservoir, Silver Spring, and Welch's, $9 for Old Dominion; and $8.50@9 per bbl. for Ohio and Howard Street.

RYE FLOUR.—There is but little doing in Rye Flour, but prices for it have advanced since our last 50 cts. per bbl. A sale was made a day or two since of 50 bbls. at $4.90, but to-day some small lots have been sold at $5.25 per bbl., and we quote this as the closing rate for it.

CORN MEAL.—We quote Corn Meal to-day at $4.25 for Baltimore, and $4.50 per bbl. for Brandywine. There have been no sales reported this week, and the above are merely nominal rates. We note the export this week of 1,729 bbls. all to the West Indies.

The following are the inspections of Flour and Meal for the week ending May 12th, 1859:

	Bbls.	Half Bbls.
Howard Street	3,543	....
City Mills	4,923	179
Ohio	3,901	....
Family	1,411	....
Total—Wheat Flour	13,178	179

Together with 193 bbls. Rye Flour, 1,631 bbls., and 5 half bbls. Corn Meal.

GRAIN.—Grain continues to come forward quite sparingly although the receipts this week slightly exceed those of last. The offerings of all descriptions at the Corn Exchange for the week amount to about 87,000 bushels.—The market has throughout the week been very buoyant, and prices for all varieties of Grain have improved materially. Wheat has advanced 10 to 20 cts., Corn 7 to 9 cts., Rye 5 to 10 cts., and Oats 3 to 4 cts. per bushel.

WHEAT.—The supply of Wheat at market this week has been light, the receipts amounting to only about 14,000 bushels. There has been a very active demand for it, but the limited supply has of course prevented the operations being large. All the sales have been made at a material advance on last week's rates. For reds prices have ranged generally at 120@125 cts., but a lot of 500 bushels fair red sold to-day at 185 cts., and whites have sold at 175 to 180 cts. to fair, 185@195 cts. for good to prime, and 198@200 cts. for fancy lots. Wheat closes firm to day at 170@185 cts. for fair to prime red, and 180@200 cts. for fair to prime white.

RYE.—The only sale of Rye we have heard of this week is one made a day or two since of 290 bushels Pennsylvania at 100 cts. Rye is entirely nominal now with a decidedly upward tendency, and we quote it to-day at 100@105 cts. for Pennsylvania, and 110 cts. for North River. The lot of North River Rye received last week has been put in store.

CORN.—Corn has throughout the week been steadily improving, and since the opening an advance of 7 to 9 cts. per bushel has been established on it. The receipts continue to be light and the offerings this week amount to only about 58,000 bushels. The market opened on Saturday at 85@86 cts. for white, and 86@88 cts. for yellow, and since Saturday prices have been steadily advancing and yesterday both white and yellow sold at 92@95 cts. per bushel. To-day Corn was rather dull, and white fell off slightly in price. White sold at 92@94 cts., and yellow at 92@95 cts. for ordinary to prime lots. A lot of 2,000 bushels damaged yellow was sold at 90 cts. per bushel.

OATS.—Oats have ruled through the week at 50@56 cts. for Virginia and Maryland, and 54@60 cts. for Pennsylvania and Western, and to-day we hear of sales at from 57 to 60 cts. for Pennsylvania and Western, and 58 cts. for Virginia and Maryland, and 60 cts. for Delaware. The stock is now quite light, and we quote it firm at 60 cts. for Pennsylvania and Western, and 58 cts. for Virginia and Maryland.

PEASE AND BEANS.—Black Eyed Pease are still selling at $3 per two bushel bag, and we quote Beans as ranging from $1 to $1.37½ per bushel. Prime Beans continue scarce.

OFFERINGS OF GRAIN AT THE CORN EXCHANGE.

	Wheat, bus.	Corn, bus.	Rye, bus.	Oats, bus.
This week	13,418	58,281	229	15,185
To this time	351,760	1,250,228	40,132	246,913
Same time '58	490,031	1,679,629	33,601	340,644

GUANO.—The demand continues light at former prices. The agents' rate for Peruvian is $60 per long ton. Dealers are selling at $61@62 according to quantity. California or Elide Island Guano is held at $47 by the importer, and $48 by dealers per long ton, and $44 per short ton. We note the export this week of 1,729 bbls. all to the West Indies.

The following are the inspections of Flour and Meal for the week ending May 12th, 1859:

	Bbls.	Half Bbls.
Howard Street	3,543	....
City Mills	4,923	179
Ohio	3,901	....
Family	1,411	....
Total—Wheat Flour	13,178	179

Together with 193 bbls. Rye Flour, 1,631 bbls., and 5 half bbls. Corn Meal, to-day