THE DAILY EXCHANGE.

VOL. V---NO. 703. BALTIMORE, WEDNESDAY, MAY 30, 1860. PRICE TWO CENTS.

Insurance Companies.

UNION MUTUAL INSURANCE COMPANY OF NEW YORK,

CAPITAL $1,700,000.

DIVIDENDS FOR 1859. THIRTY FIVE PER CENT.

☞ Applications for Insurance in the above Company received by WILLIAM SPEAR, No. 65 Second street. ap13-tf

INCORPORATED 1810!

HARTFORD FIRE INSURANCE COMPANY, OF HARTFORD, CONN.

CAPITAL AND ASSETS, $936.709.00.

POLICIES ISSUED AND RENEWED. LOSSES EQUITABLY ADJUSTED, AND PAID IMMEDIATELY UPON SATISFACTORY PROOFS, IN NEW YORK FUNDS.

BY THE UNDERSIGNED, THE DULY AUTHORIZED AGENT, GEORGE B. COALE, Agent, fe28-tfr Commercial Buildings, Gay street.

MARYLAND FIRE INSURANCE COMPANY OF BALTIMORE.

OFFICE: N. W. CORNER BALTIMORE AND NORTH STS. This strongly organized Company insures against LOSS OR DAMAGE BY FIRE on all kinds of property in or out of the city, at reduced rates.

THOS. H. HAMBLETON, PRESIDENT.

DIRECTORS: JOHN J. ABRAHAMS, GEORGE F. SLOAN, JAMES HOOPER, Jr., JEREMIAH FISHER, WILLIAM HOPKINS, EDW. W. ROBINSON, FREDK. RIDGELY, SUMNER FOFFERELD BERRY, JOHN A. HAMBLETON, WM. W. SPENCE, JOHN STELLMAN, BENJ. F. NEWCOMER, ap21 tf OTIS SPEAR, Secretary.

DELAWARE MUTUAL SAFETY INSURANCE COMPANY OF PHILADELPHIA.

INCORPORATED 1835.

Assets November 1st, 1859, $801,665.57

MARINE, INLAND AND FIRE INSURANCES.

HENRY A. DIDIER, Agent, mh3.tf Commercial Buildings, Gay street.

CITY FIRE INSURANCE COMPANY, NEW HAVEN, CONN. CHARTERED CAPITAL $500,000. PAID UP CAPITAL AND SURPLUS, $324,302.77. SAML. TOWNSEND, Agent, No 89 Second street. References—Cushings & Bailey, Wheelwright, Mudge & Co., and Saml. E. Turner. ap10-tf

FIRE INSURANCE ON CITY OR COUNTRY PROPERTY AT LOWEST RATES. POLICIES ISSUED AND LOSSES PROMPTLY ADJUSTED BY GILMOR MEREDITH, Agent, 49 Exchange Place. jl5-tfr

COLUMBIAN (MARINE) INSURANCE COMPANY NEW YORK

CASH CAPITAL PAID UP $500,000
ASSETS NOVEMBER 30d, 1859 ..... $1,261,443.49

R. C. MORRIS, President. THOS. LORD, Vice-President. SAMUEL H. MOORE, Secretary.

The undersigned respectfully solicits application for Insurance in this desirable office.

SOL. B. DAVIES, Agent. DAVIES & WARFIELD, d31-tfr 16 Spear's wharf.

PIANOS. PIANOS. PIANOS.

Those in want of a SUPERIOR PREMIUM PIANO, Recommended by such artistes as THALBERG, VIEUXTEMPS, STRAKOSCH, AND OTHERS, Would do well by calling at our salesrooms, No. 235 BALTIMORE STREET, Three doors west of Charles street, (Sign of the Miniature Piano.) Where we have on hand an assortment of our

PATENT DOUBLE SOUNDING-BOARD PIANOS.

WARRANTED FOR FIVE YEARS. ALSO, A fine assortment of PRINCE & CO'S MELODEONS. ☞ SECOND-HAND PIANOS.

NEWMAN, BRO. & SONS. ☞ FACTORY—CORNER OF LOMBARD AND OREGON STREETS. my16-tfr

CARPETING.

MATTING. OIL CLOTHS.

JOHN TURNBULL, 242 BALTIMORE STREET, HAS NOW IN STORE A LARGE ASSORTMENT OF VELVET, TAPESTRY, BRUSSELS, 3-PLY, INGRAIN, and VENETIAN CARPETING. WHITE AND CHECKED MATTING, Of the celebrated Gowqua, and other brands, just received from Canton. OIL CLOTHS. New patterns and styles. Will particular attention to the Marquetry Floor Oil Cloths, made expressly for our sales in this market. The above are offered wholesale and retail at low prices. 6s6 2mr

DAVID S. GITTINGS, Jr., Note and Bill Broker 44 SECOND STREET, (Up Stairs.) fel-tfr Near South street.

NOTICE, BEST QUALITY RED AND WHITE ASH COAL, AT REDUCED PRICES, AT W. F. WASHBURN'S NEW COAL OFFICE, COR. LOMBARD AND LIGHT STS. ☞ YARD OFFICE—CORNER LIGHT AND LEE STREETS. my11-6mr

VIRGINIA G. JOHNSON, (WIDOW OF WM. H. JOHNSON, deceased,) Will continue the BOOT AND SHOE BUSINESS lately carried on by her husband at No. 92 BALTIMORE STREET, between Holliday and Gay streets. Her stock, materials and workmen are of the best the country will afford, and she solicits a large share of her friends and the friends of her late husband, and the public generally. my26-1w

TO HOTEL KEEPERS. WOODEN TOOTH-PICKS! ALWAYS ON HAND AND FOR SALE BY SAML. E. TURNER ap19-tfr No. 3 SOUTH CHARLES STREET.

STOCK AND BANKING HOUSE. JOHNSTON, BROTHERS & CO. BANKERS AND STOCK-BROKERS, No. 198 BALTIMORE STREET, Offer their services for the Purchase or Sale of Stocks and Securities on Commission. We are always prepared to MAKE ADVANCES ON SECURITIES deposited with us. Orders transmitted to the Eastern Markets by telegraph, when desired. Having careful and faithful correspondents, our customers can rely upon their orders being promptly and satisfactorily executed. JOHNSTON, BROTHERS & CO. ☞ MONEY ADVANCED on Stocks and substantory Securities, and DISCOUNTS daily granted. my11-tfr

Spalding's Prepared Glue. INSTANTLY ON HAND, AND FOR SALE, WHOLESALE AND RETAIL, BY SAML. E. TURNER, ap19-tfr No. 3 SOUTH CHARLES STREET.

HAVANA CIGARS. OUR LARGE STOCK OF HAVANA CIGARS, MANUFACTURED OF 1858 AND 1859 CROP TOBACCO, WILL BE CLOSED OUT AT PRICES MUCH BELOW THE COST OF IMPORTATION. P. TIERNAN & SON, Importers, my1-tfr 12 N. CHARLES STREET.

CRICKET CLUBS ARE HEREBY NOTIFIED THAT THE CRICKET IMPLEMENTS Ordered through the English Cricketers have arrived, and are now ready for delivery. Also, a full assortment of FISHING TACKLE, POULTNEY & TRIMBLE, THE SPORTSMAN'S WAREHOUSE, my7-1m No. 200 Baltimore street, Baltimore.

OLDNER'S DELTA EYE-OPENER. FOR SALE BY GEORGE WARNER, 162 SOUTH EUTAW STREET, SOLE AGENT FOR BALTIMORE AND THE SOUTH. my29tf

OAK, ASH, HICKORY, &c SPOKES, FELLOES, &c., AND ALL OTHER COACHMAKERS' AND WHEELWRIGHTS' LUMBER Kept constantly on hand, SEASONED, and at lowest prices. JNO. & JAS. WILLIAMS & CO., d17-6mr No. 190 South Charles street.

MOUNT VERNON COMPANY, OFFICE, NO. 91 LOMBARD STREET. Manufacturers of COTTON CANVAS. RAVEN'S DUCK, SEINE AND SEWING TWINE. ap30-tfr

ENGLISH BREAKFAST TEA.—Something nice, just received by GREEN & YOE, tfr ☞ Baltimore street

ADVANCES. Advances made on consignment to Messrs. Elliott & McKeever, of New Orleans, by C. MORTON STEWART, my25-1m No. 66 S. Gay street.

BOARD OF TRADE.

Committee of Arbitration for the month of May.

ROBT. LEHR.

DAVID G. ROGERS, ALEX. P. WOOD, | McHENRY GRAFTON, WALTER B. BROOKS.

Monetary and Commercial Review.

BALTIMORE, May 29, 1860.

There was a fair amount of business done in Stocks to-day at the Board, but for most of the fancies the market was heavy. The Mining stocks were all lower, with the exception of Silver Hill which brought yesterday's price. North State, of which there were some 4,000 shares sold, fell off ⅛ to ¾. It opened at $3⅜, but it dropped subsequently down to $3, and again advanced, the closing sales being made at $3.06@3⅛. Springfield and Guilford both declined to-day ¼. There were 700 shares of the former stock sold at $5⅜, and the same number of shares of the latter at $4⅛. In Consolidated there was considerable activity, the sales adding up about 4,000 shares at from $2 down to $1⅞, at which figure it closed. We note also sales of 1,500 shares Cambridge at $1.94, and 950 shares Baltimore and North Carolina at $1.94@1.87½—Silver Hill was firmer than any of the other Mining stocks on the list. Sales were made of 1,500 shares at $2¼ buyer's option 60 days, and it left off at $2.44 bid regular way, which is a slight advance on the price bid for it at the close yesterday. This Company have a property in Davidson county, North Carolina, located within the great mineral bearing belt which runs through that State, of one thousand and twenty-six acres, and Mr. Petherick, a mining engineer of great celebrity, who has recently examined the property, states that more than two-thirds of it is valuable for mineral purposes. The Company claim that it is one of the most valuable, as it certainly is one of the most extensive, mining properties in North Carolina.

Northern Central Railway which has for two or three days past been active and buoyant was dull and lower to-day. Sales were made of 275 shares at $18⅜@18¾, and it closed at $18⅝ bid regular way, this figure being ¼ less than was bid for it at the close yesterday. Baltimore and Ohio Railroad was however very firm at an advance of ¼ to ¾ of a dollar on yesterday's prices. Sales were made of 176 shares at $78¼ and it closed firm at $78¾ bid, $79 asked regular way. Railroad bonds were very firm, and in Northern Central 1885's a further advance of 2 to 2¼ per cent. was established to-day. Sales were made of $8,000 of these bonds at 67 and 68¼ cash, and $2,000 at 69 buyer 60 days. We note also sales of $1,000 Northwestern Virginia Railroad second mortgage bonds at 80, and $2,500 Baltimore City 6's sold for 1886's, and 90¾ for 1875's.—There was some inquiry for Maryland 6's to-day, and sales were made of 23 shares Union Bank at $78, 120 shares Farmers and Merchants' do. at $40¼, 6 shares Franklin do. at $12, and 20 shares Bank of Commerce at $25½.

At the first board in New York to-day stocks were heavy and lower, but at the second board the market was better. Canton, Erie, and Cleveland and Toledo, each declined 1 per cent.; Reading ½; Rock Island ⅝; New York Central ¾; Michigan Southern, and Michigan Southern guaranteed ¼ each; Virginia 6's ⅞; and Missouri 6's ⅞. Galena and Chicago sold at the same rate as on yesterday; but Harlem which was the only stock which improved advanced ¼.

SALES AT THE BALTIMORE STOCK BOARD

Tuesday, May 29, 1860.

$1500 Balt. 6's, 85		50 shs. North State Mining Co.	3
1000 " "	79.99¾	300 " "	3.06
1000 N. W. Va. RR bds.	24 m. 80	500 " "	3.¼
500 N.C.R.R. bds.	85.67	500 " "	3.06
250 " "	85.67	300 shs. Cambridge Mining Co.	1.94
2000 " "	85 b60. 69	1000 " "	b60. 1.94
4000 " "	85. 68¾	700 N. C. Consolidated	1.94
1000 " "	85. 69¾	1500 " "	b60. 1.94
23 shs. Union Bk,	78	200 " "	b30. 1.94
120 shs. Far & Mec. Bk.	40½	200 " "	1.94
6 shs. Franklin Bk.	12	500 " "	1⅞
20 shs. Bk. Commerce	25½	100 " "	b60. 1.94
8 shs. Baltimore Fire Ins. Co.	18¾	100 " "	1⅞
200 shs. Springfield Mining Co.	5⅞	500 shs. Balt. & N. Car. Mining Co.	b60. 1.94
500 " "	s10. 5⅞	200 " "	opg. 1⅞
200 shs. Guilford Mining Co.	4½	200 " "	1⅞
500 " "	b60. 4½	200 " "	b60. 1.94
1500 shs. Silver Hill Mining Co.	60. 2⅜	25 shs. N. C. RR	b10. 18¾
700 shs. North State Mining Co.	b60. 3⅜	50 " "	b30. 18¾
1000 " "	3¼	150 " "	18¾
200 " "	3⅜	50 " "	s60. 18¾
300 " "	b60. 3⅜	50 " B. & O. RR	111⅝
750 " "	b60. 3⅜	50 " "	78⅝
100 " "	3. 3⅜	50 " "	b10. 78⅝
	4. 3⅜	25 " "	s60. 78⅝

The Cincinnati *Enquirer* learns that the business of the Baltimore and Ohio Railroad thus far indicates an aggregate of some $450,000 for the month, which will be a large increase over the receipts for the corresponding period last year. The road is doing an immense freight and passenger traffic.

Some excitement was created at Harrisburg, on Tuesday, from the seizure by the Sheriff of Dauphin county of a large number of locomotives and other machinery owned by the Pennsylvania Railroad Company, on an execution issued by the Attorney General of the State of Pennsylvania, for tonnage due this State. It will be remembered that last session the State chartered a judgment for some three hundred thousand dollars against this company, for tonnage tax due under their charter of incorporation, and that the company made arrangements to have the question as to liability tested in the Supreme Court of the United States, but it remains still undecided. Since that time more than $300,000 have accrued, for which another suit has been brought and judgment obtained, on which this execution was issued. The officers of the company at once gave the required security for the payment of the money, should the suit be decided against them, and of course the property levied on was immediately released. They complain considerably at the partiality displayed on the part of the State officers, by the issuing of the execution, when they were fully aware that the case was to be decided by a higher tribunal, and that it would only impose unnecessary cost and trouble upon the parties interested. The Pacific Mail mystery remains a mystery still. The company have now paid up the dividend on nearly the whole of their capital, and the officers have stamped as genuine certificates for 39,736 shares of stock. It is known that there are some small lots of stock which have not yet been presented. Thus far there has been something in hand at 70 shares; a holder in New York 67, another, in the country, something like 150, besides some others. It is, therefore, pretty clear that there has been an over-issue, and the question arises, to how much does it amount.

The *Tribune* of this morning says:

There was a good deal of strength in the stock market yesterday at the opening, and a continuance of the upward movement appeared to be impending when the foreign advices by the Palestine were received, and the decline in Cotton gave the bears courage to attempt to arrest the advance of prices and the features of the market underwent a change to dullness and heaviness. At the Second Board the foreign news still exercised an adverse influence, but withstanding the unfavorable character of the bank statement. The quotation for Pacific Mail fell off to-day 1 per cent. There is a growing apprehension that matters are in a worse condition in that concern than has been supposed, and the insiders, it is understood, have been quietly selling out. The bank statement is unexpectedly favorable in the specie reserve, which shows a falling off of only $900,000. The opening of the extra session Governor Banks will make an important statement of facts on the subject.——Advices from Bogota state that Mr. Sanford's mission there has failed. His object was to negotiate for the Panama Railroad Company the abrogation of the clause in its grant under which the New Granadian government can assume the road in 1874 by paying $5,000,000 therefor. For this boon the company offered the infinitely small sum of $500,000, to which the government replied with the equally ridiculous demand of $40,000,000. So Mr. Sanford's mission has been turned into a quizzical farce.—At the request of Hon. Aylett Raines, President Buchanan withheld his nomination for the mission to Russia. He is now urged by his friends to act as counsel for the American claimants before the Paraguay Commission, and, as that will prove more profitable than the mission, he will doubtless accept.——John Van Buren declines the appointment of Commissioner to Paraguay. The name of that inveterate office-seeker, H. M. Phillips, of Philadelphia, who went against Mr. Buchanan while he was right, and worshipped him while wrong, is mentioned for the place.——Judge Douglas is still confined to his bed by the condition of his throat. If it should not improve, he will be compelled to leave New York for the purpose of obtaining medical assistance there.

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TELEGRAPHING IN 1860.—Most of the telegraphing in our country is now performed neither with the Morse, House, Bain, nor any of the visual recording telegraphs, but simply by sound. Ten years ago each line had a most complete set of apparatus. The receiving register was made with the greatest care, so that the clock-work would move with the greatest perfection, and the various appliances had to be arranged in a particular form. The operator put the machinery in motion, and he read from a paper the despatch as it was slowly received. As he read aloud, a copyist near by wrote it down with a pencil, and when finished it was handed to the copying clerk, who wrote it out, put it in an envelope, and despatched it by a messenger. Expert telegraphists at length dispensed with the copying clerks, and soon after the recording instruments were laid aside. The first operator who practically received messages by sound was Mr. Edward F. Barnes, of New York city. This is now the daily practice of all the leading telegraph stations in America, only the local or interior stations have in use recording apparatus. Mr. Shaffner states in his work that some years ago, as president of a telegraph line, he made a rule, forbidding the receiving of messages by sound, but since then it has been reversed, and no operator can get employment in a first class station unless he can receive by sound. At the Cincinnati stations alone there is not a single recording instrument; the mysterious agent speaks through the wires; the pen has given place to the tongue of the lightning and an expert operator can receive 5,000 words per hour. Such is the perfection, and such the present daily practice in American electric telegraphing; and the forty miles of wire between Washington and Baltimore in 1844, have grown into about 40,000 miles in fifteen years—an almost miraculous achievement.—*Artisan.*

LATEST NEWS.

TELEGRAPHS.

Methodist Episcopal General Conference.

BUFFALO, May 28.—The Methodist Episcopal Conference re-assembled to-day.

A resolution was adopted for getting up a new edition of the "discipline," according to the order proposed by Dr. Osborne, who is appointed a member of the committee to assist in the work.

C. A. Holmes presented a resolution that the vote on the slavery question be taken on Wednesday morning, but after discussion the matter was postponed indefinitely.

After arranging the order for the election of officers for the ensuing four years, the slavery report came up.

Dr. Crary, of the Minnesota Conference, and Mr. Bennett, of Wisconsin, spoke in favor of the majority report.

On re-assembling this afternoon, the Conference proceeded to the election of officers, with the following result:

For editor of the Christian Advocate and Journal, Dr. Edward Thompson; editor of the Quarterly Review, Dr. H. D. Wheedon; editor of the Sunday School Book and Papers, Dr. Daniel Wise; Corresponding Secretary of the Missionary Society, Dr. Durbin; Assistant Corresponding Secretary of the Missionary Society for the West, Dr. W. L. Harris; editor of the Western Advocate, C. Kingsley; editor of the Ladies' Repository, Dr. W. W. Clark; editor of the German Apologist, Wm. Nast; editor of the North Western Christian Advocate, T. M. Eddy; editor of the Central Christian, Dr. Chas. Elliott; editor of the Northern Advocate, I. S. Bingham; editor of the Pittsburg Christian Advocate, Samuel H. Nesbit; editor of the California Christian Advocate, E. Thomas; editor of the Pacific Advocate, Thos. H. Reame; assistant Book Agent at New York, James Porter; book agent at Cincinnati, Adam Poe; assistant, Luke Hitchcock.

A resolution was unanimously adopted excusing Bishop Morris, on account of advanced years, from travelling.

The Committee on Boundaries reported the number of Annual Conferences, including the Mission Conferences, a fifty-one. The new Conferences created are Western Iowa and Northwestern Wisconsin. The Delaware, Ohio, Conference is changed in name to the West Ohio Conference.

The recommendation in the Mission Committee's report to authorize the creation of the office of treasury of the Missionary Society, if the Board of Managers deem it expedient, caused considerable debate, pending which the Conference adjourned.

From Washington.

WASHINGTON, May 29.—The recommitting of the Pacific Railroad bill, together with the various amendments, to the Select Committee of the House to-day, is regarded as equivalent to its postponement for the present session. The reasons for thus disposing of it, include the contrariety of opinions as to the proper legislation, and doubts as to the insufficiency of its condition to secure the execution of the work by those on whom the franchises were to be conferred.——The House Committee on Foreign Affairs, to-day, unanimously agreed to report the Senate bill, appropriating $10,000 to Mr. Townsend Harris for negotiating the treaty with Siam, which is intended as an acknowledgment of his valuable services to commerce in the East.——The present of the United States Agricultural Society to the Japanese consists of one hundred varieties of the principal cereals, vegetables and seeds, with their botanical designations. Each of the Princes received the silver medal of the society, with their names inscribed in their own characters.

The Old School Presbyterian Assembly.

NINTH DAY.

ROCHESTER, May 28.—The practice of appointing preachers in behalf of the several Boards at meetings of the Assembly was abolished.

The Presbytery of Toledo and the Synod of St. Paul's were erected.

In the matter of the memorial of Robert S. Kennedy, the memorialist was referred to the Ministers of the last Assembly.

The report on Theological Seminaries was received, and a resolution adopted granting a fifth professorship at Princeton.

Tornado at Louisville.

LOUISVILLE, May 28.—A terrible thunder storm occurred here yesterday morning, unroofing houses, prostrating trees, etc. The Cincinnati boat Telegraph, No. 3, was blown from her landing with a wharf boat. She was stopped by coming in contact with some coal boats, one of which she sunk.

Destructive Fire at Monson, Maine.

BANGOR, May 28.—The village of Monson, Piscataquis county, was almost entirely destroyed by fire yesterday. About forty buildings were burned, including the only church, two public houses, the post office, stores, &c. The fire caught in the stable connected with the Monson House.

Steamboat Disaster.

WILMINGTON, N. C., May 29.—The steamer Kate McLaurin, for Fayetteville, burst her boiler at o'clock this morning near Elizabethtown, killing Capt. Evans and two deck hands, scalding the fireman. The others were all saved. Her cargo of merchandise, for the interior, is a total loss.

The Pittsburg Councilmen Attached for Contempt.

HARRISBURG, May 29.—The Supreme Court has ordered writs of attachment to issue against the majority of the members of the Pittsburg Councils for contempt in refusing to comply with the order of the Court.

Marine Disasters.

NEW YORK, May 28.—The schooner Maud, from Germantown for Norfolk, went ashore last night at Willoughby Point. The cargo is a total loss. The ship Luna, ashore at Carter's Island, is going to pieces.

Railroad Depot Burnt.

PHILADELPHIA, May 29.—The Camden and Amboy Railroad Depot at Bordentown, New Jersey, was burnt at 2 o'clock this morning. Three engines and ten cars were destroyed with the building.

The Arabia at Boston.

BOSTON, May 29.—The steamer Arabia arrived here this evening at 7 o'clock from Halifax. Her mails will leave in the morning for the South.

From Havana.

NEW YORK, May 29.—Arrived steamer Quaker City from Havana with dates to the 25th.

For Shipping Intelligence, see 4th page

WASHINGTON NEWS.

RATIFICATION OF TREATIES—THE CATTLE DISEASE—MR. SANFORD'S MISSION A FAILURE—JUDGE DOUGLAS—A DIAMOND WEDDING.

It is not improbable that the President may call an Executive session of the Senate immediately after the Legislative adjournment, if the treaties which are still pending are not fully considered before then. That with Mexico has expired, but Mata has received authority to extend the time two months. It is believed that the treaties with Mexico, Nicaragua and Honduras will be ratified, but with amendments. The clause relating to commercial privileges with Mexico will be so altered that the same may be extended to other nations, on payment by them to Mexico of a sum proportioned to the relative amount of trade in the articles specified as free. In the transit route clause a change will be made, so as to make the stipulation similar to that on the same subject in the Honduras treaty, negotiated some years since by Mr. Squier.—The House Committee on Agriculture held another meeting yesterday on the subject of the cattle disease in Massachusetts. The Secretary of the National Agricultural Society appeared before them, and gave some further information relative to the matter, and presented a proclamation from Governor Banks, calling upon the character of the Legislature to take immediate measures to ascertain the true cause of the disease, and to provide measures to remove it. The panic produced in Massachusetts in consequence of the disease is so great that most physicians refuse to eat beef or veal. At the opening of the extra session Governor Banks will make an important statement of facts on the subject.——Advices from Bogota state that Mr. Sanford's mission there has failed. His object was to negotiate for the Panama Railroad Company the abrogation of the clause in its grant under which the New Granadian government can assume the road in 1874 by paying $5,000,000 therefor. For this boon the company offered the infinitely small sum of $500,000, to which the government replied with the equally ridiculous demand of $40,000,000. So Mr. Sanford's mission has been turned into a quizzical farce.—At the request of Aylett Raines, the President has withheld his nomination for the mission to Russia. He is now urged by his friends to act as counsel for the American claimants before the Paraguay Commission, and, as that will prove more profitable than the mission, he will doubtless accept.——John Van Buren declines the appointment of Commissioner to Paraguay. The name of that inveterate office-seeker, H. M. Phillips, of Philadelphia, who went against Mr. Buchanan while he was right, and worshipped him while wrong, is mentioned for the place.——Judge Douglas is still confined to his bed by the condition of his throat. If it should not improve, he will be compelled to leave New York for the purpose of obtaining medical assistance there.

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The foundation of the monument is composed partly of the stone of the barn-building in which the soldiers were surprised. The orator of the occasion concluded his address as follows:—No power but that which paralyzes all memory and effaces all history can ever separate us—I mean us of the Middle States—from our Southern brethren. There is an unwritten covenant of affection which makes us one. The first delegates who arrived in Philadelphia to attend the Congress of 1774 were from South Carolina. The first States which ratified the Constitution were the Middle States. There were more battles fought and victories gained by Northern and Southern troops combined, within fifty miles of this spot, than in all New England and New York. Let these things always be remembered. We meet to-day to do honor to humble soldiers who came from the South to fight around our homes and our firesides, and in doing so, we add a new assurance of the close and affectionate sympathy which binds us together.

TELEGRAPHING IN 1860.—Most of the telegraphing in our country is now performed neither with the Morse, House, Bain, nor any of the visual recording telegraphs, but simply by sound. Ten years ago each line had a most complete set of apparatus. The receiving register was made with the greatest care, so that the clock-work would move with the greatest perfection, and the various appliances had to be arranged in a particular form. The operator put the machinery in motion, and he read from a paper the despatch as it was slowly received. As he read aloud, a copyist near by wrote it down with a pencil, and when finished it was handed to the copying clerk, who wrote it out, put it in an envelope, and despatched it by a messenger. Expert telegraphists at length dispensed with the copying clerks, and soon after the recording instruments were laid aside. The first operator who practically received messages by sound was Mr. Edward F. Barnes, of New York city. This is now the daily practice of all the leading telegraph stations in America, only the local or interior stations have in use recording apparatus. Mr. Shaffner states in his work that some years ago, as president of a telegraph line, he made a rule, forbidding the receiving of messages by sound, but since then it has been reversed, and no operator can get employment in a first class station unless he can receive by sound. At the Cincinnati stations alone there is not a single recording instrument; the mysterious agent speaks through the wires; the pen has given place to the tongue of the lightning and an expert operator can receive 5,000 words per hour. Such is the perfection, and such the present daily practice in American electric telegraphing; and the forty miles of wire between Washington and Baltimore in 1844, have grown into about 40,000 miles in fifteen years—an almost miraculous achievement.—*Artisan.*

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BALTIMORE MARKETS.

TUESDAY, May 29.

COFFEE.—Coffee is steady at previous rates, but the transactions in it continue to be light. We note sales to-day of 100 bags Rio at 13¾ cts., and we quote Rio as closing at 13¾@13¾ cts. for good, and 14 cts. for prime. There is no Laguayra or Java Coffee selling, but we quote the former at 14@15 cts., and the latter at 15⅝@16⅜ cts. The stock of Coffee here to-day does not exceed 1,500 bags.

FLOUR.—There has been some movement in Flour again to-day, but we note no change to note since yesterday in the condition of the market, and all varieties were steady at yesterday's figures. Sales were reported on Change of 900 bbls. Howard Street Super at $5 50 per bbl., and we quote the closing steady at this figure.—Nothing was done in Ohio or City Mills Super. The former description could have been readily bought to-day at $5.50, and we quote the latter variety at $5.50 for standard, and $5.62½@5.75 per bbl. for fancy brands. There is nothing doing in Extra Flour, but we quote it as before at $6 for Howard Street and Ohio, $6.25@6.50 for standard City Mills, and $7@7.50 per bbl. for fancy brands do.

FAMILY FLOUR.—Family Flour is selling to the trade at $8 50 for Welch's, and $8 per bbl. for the best brands of Baltimore ground. Ohio and Howard Street Family is bringing $7@7.25 per bbl.

RYE FLOUR AND CORN MEAL.—We quote Rye Flour to-day at $4.37½, and Corn Meal at $3.62½ for Baltimore, and $3.85 per bbl. for Brandywine, but we hear of no sales being made.

GRAIN.—There was rather a better inquiry for Grain this morning than existed on yesterday, and for Wheat and Corn the market was somewhat firmer in tone. There were about 1,600 bushels red and 3,000 bushels white Wheat at market, and it was mostly sold at 130@135 cts. for red, that at the latter figure being prime, and 140@150 cts. for prime white. Of Corn there were about 13,000 bushels offered. White was steady at about yesterday's figures, but yellow was higher. White sold at 63@65 cts. for inferior, 67@72 cts. for fair to prime, and yellow at 65@67 cts. for fair to prime, the latter figure being an advance of 1 cent per bushel on the top price of yellow yesterday. There was no Rye offered to-day, but a lot of 1,500 bushels Pennsylvania which was received yesterday sold at 87½ cts. Oats continue dull at 38@40 cts. for Maryland, and 42@44 cts. for Pennsylvania.

MOLASSES.—There is some occasional inquiry for Molasses, and we note a sale to-day of 130 hhds. tart clayed Cuba on private terms. Our quotations for Molasses are still as follows, viz: 24@27 cts. for clayed Cuba; 30@32 cts. for Cuba Muscovado; 30@35 cts. for English Island; 37@40 cts. for Porto Rico; and 47@49 cts. for New Orleans.

PROVISIONS.—There is but little doing in Provisions, but the market for all articles under this head is firm with an upward tendency. There is a fair jobbing demand for Bacon and we note sales to-day of some 30 hhds. Shoulders at 8¾ cts., and of about 40 hhds. Sides at 10¾@10¾ cts. We quote Bulk Meat firm at 7¾ cts. for Shoulders, 9¾ cts. for Sides, and 9@9¼ cts. for Hams, but the only sale we have heard of to-day is one of 600 pieces Hams at 9¼ cts. per lb. We hear of no sales to-day of Lard or barrelled Pork. Lard is held firmly at 11¼ cts. in bbls. and tierces, and 12¼ cts. in kegs, and we quote barrelled Pork at $18@18.50 for Mess, $15 for Prime, and $14 per bbl. for Rump. Beef is quoted at $10@11 for No. 1, $12.50@14 for fair to good Mess, and $15@16 per bbl. for Extra do., but we hear of nothing doing in it.

RICE.—Rice is in moderate demand, and we quote it firm at 4¾@4¾ cts. for fair to good, and 4⅝@4¾ cts. per lb. for prime. We note sales to-day of some 75 tierces within the above range.

SUGARS.—Sugars are quiet to-day but the market for them is still very firm in tone. The only sale we have heard of is one of 50 hhds. Cuba at 7.75, which is as high a figure as has yet been paid for this variety.—Sugars may be quoted as follows, viz: at 6.75@7 for refining grade Cuba and English Island; 7.25@7.75 for grocery grades do.; 8@7.25 for low grades Porto Rico and New Orleans; 7.50@8 for fair to good do.; and 8.25@8.37½ for prime do.

SALT.—Ground Alum Salt is selling quite freely at 95 cts., and fine do. is bringing 160 cts. for Marshall's and Jeffrey & Darcy's, and 175 cts. per sack for Ashton's.—We still quote Turks Island Salt at 18@20 cts. per bushel, but there is very little doing in it.

SEEDS.—Grass Seeds are very dull. Some occasional sales of Clover are making at $6.50, which is now the top price for it, and we quote Timothy at $3@3.25 per bushel. Flaxseed is selling slowly at $1.35@1.45 per bushel.

WHISKEY.—Whiskey is quiet and rather heavy. There was a sale made yesterday, but which was not noticed in our report, of 250 bbls. Ohio at 21 cts., and we have reported to-day sales of 50 bbls. City at 21 cts., and 100 bbls. Ohio at 21¼. Holders generally asked to-day 21¾ cts. for Ohio.

DOMESTIC MARKETS.

NEW YORK MARKETS, May 28.—Coffee is steady, with sales of 700 bags Rio to the trade at 13@13¼ c., and 700 do. St. Domingo at 12¾c., the latter cash. Sugar is inactive, but held with much firmness. Sales 400 hhds. Cuba at 6¾@7c.; 100 do. Porto Rico, 7@7¾c.; 70 boxes Havana, 7c.; 240 hhds. Melado on private terms.—Wheat—The sales amount to 25,000 bushels at 125c. for Milwaukie Club; 140c. for 1,500 bushels red and white Southern; and 1,000 do. white California on private terms. Molasses continues in moderate request; sales 300 bbls Cuba Muscovado at 31c., and 25 hhds Porto Rico at 38c. Pork closes dull and heavy; sales 300 bbls. at $17.40 for old Mess; $17.85@17.87 for new do.; $12.50 for old Prime, and $15 62 for new do. Cotton—Consequent upon the unfavorable news per Palestine, the market has become quiet, at 11⅞@11¾c. for middling Uplands. Lard is quiet—sales 300 bbls. at 11⅜@11¾c.—Whiskey unchanged—sales 400 bbls. at 21½c.

PHILADELPHIA MARKET, May 28.—There is little or no demand for flour to-day, and the market is dull at previous quoted rates, the sales reaching about 600 bbls. only in lots, at $5.50 for standard superfine, and $5.62½@$5.75 per bbl. for extra, as in quality. The trade are buying moderately at from the above rates up to $6@7.50 per bbl. for superfine, extra and fancy brands, as in quality. Rye Flour is dull, and held at $4@4.12½ per bbl. Corn Meal is also