

BALTIMORE:

SATURDAY MORNING, NOVEMBER 20, 1847.

LATEST DATES—FROM LIVERPOOL, Oct. 24. [HAVRE, Oct. 25.

Letter Sheet Prices Current.

A Review of the Baltimore Market, for the week ending last evening, printed on fine paper and adapted to correspondence, can be had at the Printing office of this paper, N. W. corner of Baltimore and Holiday streets, to-day by 8 o'clock, at 61 cts. single, or 5 cts. each, for five or more copies.

Mails and Travelling Facilities.

On the first page of this paper will be found the time of the Arrivals and Closing the Mails in different cities—Steamboat and Car Regulations—Departures of Foreign Steamers, Packets, &c.

REVIEW OF THE BALTIMORE MARKET, (AND INCIDENTS CONNECTED THEREWITH.)

For the Week ending last evening.

REMARKS.—The business of the week has been again marked by great inactivity for the season; and this apathy appears not confined alone to our market, but we note by the papers that a similar feature also pervades the Atlantic markets generally. The prices of most of the leading articles of the country seem tending downward; and when such a state of things exists, it is not by any artificial means, but we note by the papers that a similar feature also pervades the Atlantic markets generally.

AMERICAN DRY GOODS.—The market for most descriptions of Cotton Fabrics is quite dull, but we are not advised of any further reduction in prices.

BEESWAX.—We continue to quote prices 25c 20c cts. per lb., cash, for unselected, with limited transactions.

IRBAND.—Prices remain steady at 6, 5 and 4 cts. per lb. for Crackers, and Pilot and Navy Biscuit.

CANDLES.—Are in moderate demand without change in price—Sperma 32/33, Adamantine 25, and Mould Tallow 14 cts.

COFFEE.—The sales and re-sales of the week have reached about 2500 bags Rio, nearly 3000 of which from first hands, including 900 rather common from vessel at 17, and the residue from store at 7 1/2, but chiefly 7 1/2, cts. per lb., 6 ams. A sale of 2500 bags Lampung by auction, is advertised to take place next Wednesday.

COPPER.—There have been sales of Old at 17 1/2 18 cts. per lb., cash, and of Sheathing Yellow Metal at 29, 6 mos.

COTTON.—We remarked in our last that "the crop of the country was nearly all quite gathered except at probably a few Southern points, and that the result was a complete revolution in opinion in regard to its paucity."

GRAIN.—What continues in heavy sales, and that the result was a complete revolution in opinion in regard to its paucity."

DRUGS AND DYES.—We note small sales of Ginseng at 40 cts. per lb., cash. There are no buyers to any extent.

FEATHERS.—Have sold to a moderate extent at 35 cts. per lb., cash, but the stock in market is quite small.

FISH.—The market for Dry Codfish is very dull, and sales to sell at \$2.75 per 100 lbs. not accepted. Large held at \$3.75. Mackerel in good supply and fair demand especially for Boston No. 3, small and fat, which sell at \$6; Halifax are taken at 3.50 to 5.75. Boston No. 1 sell at 9 to 10, and No. 2, 7 to 8.

FLOUR AND MEAL.—The price of Flour is lower than it was at the close of our last week's review; indeed it was evident that rates could not be sustained in the midst of our falling market, but the receipts in improving sales have been for the most part in this; and this week they are yet larger. The sales of Howard street have been pretty regular through the week at \$5.75, although an instance is reported of the sale of one parcel at \$5.25, and another at \$5.50. In limited quantities, comprising about 4000/5000 lbs., have been at \$5.75. City Mills has been steady at \$5.75, and all the parcels ready for delivery have sold at that price, which have reached some 7000/8000 lbs. The market, which we could learn, but holders affected more firmness at \$5.75, and appeared rather unwilling sellers at the close of the preceding day unless at an improvement on that price. Rye Flour is very scarce and in demand, and selling at \$6.75. Country Corn Meal has sold at \$3, and City at \$3.25 per bushel. Inspected this week:

Table listing various goods and their prices, including Flour, Meal, and other commodities.

COMMERCIAL JOURNAL—REMOVAL.

The office of the Commercial Journal & Ledger has been removed to the N. W. corner of Baltimore and Holiday streets, up stairs—entrance on Baltimore street.

THE MARKETS.

For abstracts of the Markets generally, see next page; the following presents the only new features during three days subsequent to those dates—

At Boston: Sales of Coffee continued very light, and the stock of St. Domingo has been recently increased by 1000 bags, Genesee and Seneca are held at \$6.50, with the sale of 100 lbs. Fredericksburg at \$6.25—Corn rather lower, white selling at 72 1/2, mixed 75, and yellow fat 79 cts.—Provisions steady, but moderate sales.

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THE COAL AND IRON BUSINESS OF BALTIMORE.

In the Journal of the 30th ult. we referred to the brig "Enoch Pratt," which had arrived at this port from Fall River, in Massachusetts, as a freighting vessel, having been constructed for the express purpose of transporting Coal and Iron from this port thither—as it is in that section of country where the demand is, and it is here from whence manufacturers are desirous of drawing their supplies, Cumberland Coal and Baltimore Pig Iron being in their opinion, as respects quality, without rivals in this country.

In that publication we promised to take the subject up again—and it was, that we might call the attention of all whom it concerns—and who among us is there that works and draws his support from the city, that it does not concern?—We refer to it now for the purpose of showing to Baltimoreans what is their true policy, according to our views, to make this the first port in the United States for the exportation of COAL AND IRON. We assume now that the fact is conceded, that the quality of those minerals stands unrivalled; and that our harbor is navigable for all descriptions of vessels, and is easy of ingress and egress, at all seasons of the year; and that from the various tributaries, in the character of canals, railroads, turnpikes, &c., which here concentrate, little or no detraction has been or will hereafter be experienced.

The Alleghy Coal Company are now making a railroad switch at Canton to facilitate the lading of vessels with Cumberland Coal. This Company have a large tract of land near Frostburg, and they wield a large amount of capital, contributed from several states, and can make it much larger if necessary, and are disposed to enter into the business of supplying the demand abroad to any extent, provided proper facilities are afforded them to carry their object into successful operation. Every thing like economy, however, must be consulted, and no more hindrances in the way of expense and detraction interposed than are absolutely necessary. The Pilot laws will have to be modified; and so far as the law makes it the duty for Coal vessels to take a pilot, or subjects them to any pilorage tax, they should be free of every thing of the kind. The Coal freighters of Philadelphia are exempt from pilotage—and look at the result! That city ships 2,200,000 tons annually, while Baltimore shipped only 30,000 last year. It is only a few years since Philadelphia made no greater display than Baltimore does now, and she would probably not have been the one-twentieth what she now is, in regard to wealth from her mineral exports, had she not by her wise policy encouraged her Coal and Iron trade.

Perhaps it is known to only a few, that thousands of tons of Iron passed through the Chesapeake and Delaware canal to Delaware city, the last year, and were there shipped to Eastern ports, to save pilotage, that would have come through to Baltimore, its natural channel, were it not for the existence of our impolitic Pilot laws.

More of this subject again.

VIRGINIA—COMMERCE OF RICHMOND.

Exports of Flour to Brazilian Ports. August, 1847.....brls.16,330 September.....".....19,050 October.....".....17,000

Exports of Tobacco in October, 1847. To London.....hdls.910 To Antwerp.....hdls.498 Liverpool.....1510 Gibraltar.....218 Bristol.....330 Leith.....450

Chesapeake and Ohio Canal.—The Williamsport, Md. Times of Friday says:—We learn from reliable sources that the Chesapeake and Ohio canal will be in good navigable order by the latter part of next (this) week, and that, by that time a large and active transportation of flour and other produce will be commenced.

Sale of Mount Savage Works.—These extensive Iron Works, in Allegany County, were sold on Thursday, 11th inst., by the Sheriff of that County, under executions issued on judgments in favor of Messrs. Carey & Forbes, of New York, and Messrs. Wright, Palmer & Weld, trustees for English bondholders.

Beautiful Bark.—The new and splendid bark "Lyra," built by Messrs. Goodwin & Co., of this city, for Messrs. Steward & Newman, of Baltimore, and which was launched on the 23d ult., arrived here on Tuesday afternoon, 9th inst., completely rigged, and ready to her place in the Loyal Line of packets. She is a beautifully modelled craft of 130 tons burthen, and finished in superior style, having been constructed with an eye to the accommodation of passengers. She is coppered and coppered fastened, and her rigging is of the best quality, it is believed she will prove exceedingly light of foot. She came round from Baltimore in a very short time, and made the passage from Cape Henlopen to Pine street wharf in eight hours. Her crew consisted of 12 men, and she was commanded by Capt. Remington, formerly of the "Elizabeth J." Philadelphia News.

Come at Last.—For several weeks, and indeed months, past, business has been much impeded here by the scarcity of shipping, and the consequent high rates of freight. Within the last few days, however, says the New Orleans Delta of the 10th inst., there have arrived from sea, and in the river, 41 ships and 15 bargues, not counting brigs and schooners, and vessels are now being shipped, and are insisting upon a decline in the rates.

ENGLAND—OPERATIVES—OPERATIONS.

We have selected as samples the following articles from the London Express of October 23d, for the purpose of showing somewhat of the character of the times, as well as the views of operatives in some prominent manufacturing districts, and the proceedings of men who legislate for them, and in what way they become, or wish to become, their conservators.

MANCHESTER, Oct. 23.—Business, here, both in Cloths and Yarns, is extremely limited, and the houses in the export trade have contracted—and still are contracting—very considerably, their operations. Though the feeling on 'Change this morning was better, in consequence of more cheering accounts from Liverpool—accounts connected with the fact said to have been received to the house of Littlefield, and with the rumored probability that the Royal Bank will be put on its feet again—yet the want of confidence prevails to an extraordinary degree, except for cash, and at this hour there is a tendency to cripple all transactions for export. For instance, the American exporters, who receive payments generally in bills of four months, or at 60 to 90 days sight, can do nothing with orders under such circumstances, and the consequence is, that they decline to execute anything beyond small parcels of staple commodities for present wants, and the assortment of stocks, for which they can afford to advance cash, or at a good rate, is very limited. It is reported that a partner in one of the largest American houses in this country, "We have very considerable orders for the United States, could we execute them, but it is the practice of the American houses here to pay the bills for the sea-wal at 21,000, and it is estimated that to complete it 44,000, more will be necessary. This amount government offers to give, on the conditions above-named, and, in addition, to advance 150,000, for the purpose of finishing the great float and other business; not to do all that was planned by Mr. Rendell. We understand that these proposals met with general concurrence, and that a favorable answer, signed by ten of the commissioners, was des-

regard to prices, shirtings and goods of a make suitable to the India market, owing to the complete stagnation in the trade, are at very irregular rates, and those included in some instances to prices as low as those which they may have reached when any further effort to maintain their price, and have scarcely varied a shade for the last month past. Prints and fine goods, suitable for the American market, being articles not generally kept in stock, have also maintained prices; and if any they may have reached when any further effort to maintain their price, and have scarcely varied a shade for the last month past. Prints and fine goods, suitable for the American market, being articles not generally kept in stock, have also maintained prices; and if any they may have reached when any further effort to maintain their price, and have scarcely varied a shade for the last month past. 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