

PILOT & TRANSCRIPT. DUFF GREEN—EDITOR. BALTIMORE, WEDNESDAY MORNING, NOV. 4.

The obvious definition of a Monarchy, says Gibbon, "seems to be that of a State, in which a single person, by whatsoever name he may be distinguished, is entrusted with the execution of the laws, the management of the revenue and the command of the army."

WAR IN EUROPE.

It will be seen by our extracts, that the rumor of war in Europe is not credited in London. The London Sun says that the tone of the latest Parisian papers was exceedingly warlike, and that the temper without has found an echo in the cabinet, half the members of which were for war and the other half for peace.

MARKETS.

LONDON, Oct. 7.—The general appearance of the money market has been considerably firmer and more buoyant in the course of the present day. Seldom has a greater change in the opinion of the London public been noticed than the last forty-eight hours have brought forward on the Eastern question, and the recently alarming warlike demonstrations of France.

Opinions have changed so strongly on the question of peace or war, the speculative business has been renewed in Consols, which have consequently advanced 1/4 per cent on the quotation of last night. The 3 per cent bills are about 1/4 lower, some of the holders having sold these securities for the purpose of transferring the capital to investments in Consols. Money has been remarkably abundant, and offered with a readiness and at rates of interest as much reduced as three per cent on Consols, a remarkable proof of the disappearing alarm on the subject of war.

After a considerable business in speculation for an advance in the funds, the closing quotations were: Three per cent Consols, 87 3/8 for money, and 87 1/8 for the 15th inst. Exchequer bills, 102 1/2 percent India bonds 125 1/4; Bank Stock, 187 1/2 for the opening. In these times of speculation, rumors find their way into the press for the purpose of affecting the price of stocks, and the fact that the money market was firmer on the 7th in London under a belief that there would be no war, is the best indication of the truth. The London Sun is the 20th says.

THE FUNDS.—An improvement took place in the English stock market yesterday towards the close of business, and consols were last quoted at 87 3/8-1/2, but the market opened rather flat this morning, the price being 87 1/4-3/8 for the account, and 77 1/4-1/2 for money; Exchequer bills continue depressed at 1-3 prem.; Spanish Active Stock 22 5/8-7/8.

Half past one.—There has been but little business doing in the stock exchange to-day, in consequence of the non-attendance of the House of Commons, who are engaged in celebrating the White Feast, which is kept as the strictest day of the whole year. Consols have declined to 87 1/4, sellers for the account—and 87 1/8-1/4 for money; Exchequer bills 1-3 discount; India Stock 24 1/2.

ATTEMPT AT A MOB.

A number of Whigs, assembled before the Partridge office last night, awaiting the returns from Virginia, were assailed by brickbats and missiles, as is said, first by a party known in this city as the New Market Fire Company. The attack was repelled, and several pistol shots fired. It is said that several were wounded. The newly elected Mayor being sent for, order was soon restored and the mob dispersed.

MARYLAND ELECTION.

At the election on the 7th October, the Whig majority was 2,557. The returns, as far as heard from, show that the vote on the 2d instant, was:

OHIO.

We have partial returns from several counties in Ohio, which show a considerable increase of Whig votes since the last election. The Harrison majority will probably exceed 20,000!!!

PENNSYLVANIA.

From the most careful comparison of the statements received from all sources, we are of opinion that the State has gone for Harrison by about one thousand majority, although sundry reports from Harrisburg say that it has gone for Van Buren, some say 300, some 800; and the largest majority claimed is 1200.

From the Cincinnati Gazette, Oct. 28. FORGERY—ANOTHER LAST CARD. A letter from New York, received in this city yesterday, encloses a handbill issued from the office of the New Era, a Van Buren paper, though purporting to come from the Emancipator, an abolition paper. The letter, which is affixed the name of W. H. Harrison, is a BASE FORGERY.—GEN. HARRISON authorizes us to pronounce it such, and to say, moreover, that the NEVER WROTE A LETTER OF ANY KIND to Messrs. Tappan, Leavett and Dresser.

Fellow citizens! What are we coming to? What will not trick, perjury, forgery, crime of any die, essay to carry out political purposes? When will this career of villainy be stayed—unless you rise in your might and FROWN IT DOWN? This is no mere party matter. It aims a much deeper and more deadly blow! It strikes at every thing good and holy. It would break down all correct moral perceptions, and CONFOUND all distinction between virtue and vice, TRUTH and FALSHOOD! It is the regular advance of Locofocoism! Read—through a shallow device, it should be read.

It is to every man of ordinary reflection, evidently made up of stale newspaper slanders, having no resemblance to Gen. Harrison's style or manner. The letter to which that attributed to Gen. Harrison is a reply, purports to be signed by J. Leavett, and to declare his opposition to Van Buren, and to a third party ticket, which it is well known that he is a Van Buren man, and has been ardently engaged in all the Western Abolition Conventions to get up the third party ticket. The whole trick, it is at once apparent, is intended to operate against General Harrison in the South. But the Southern people, it will be found, are not so green as to be deceived by such a paltry humbug. Read it!

EMANCIPATOR EXTRA.

We hasten to lay before our readers the following interesting correspondence. It speaks for itself. And in accordance with the views therein expressed, we shall remove from our next paper the name of James Birney for President, and substitute that of General William Henry Harrison. And we hope that all of our abolition friends will use their exertions to elevate to the Presidency one who is (as will be seen) pledged to carry out some of the most prominent and essential views of the friends of the African race.—All who may receive this circular will be doing service to a good cause by giving it as extensive a circulation as possible.

William Henry Harrison, Sept. 21, 1840. Sir.—The subscribers having been appointed a "Committee of Correspondence" on the part of a large number of your fellow-citizens, to communicate with you on a subject of vital importance, we think, to a numerous and rapidly increasing party in the free States of the Union. The time is near at hand when the choice of the people of this country will fall upon you for the office of President, or upon the present incumbent.

You are probably aware that the Abolitionists of this State have nominated candidates for President and Vice president of their own; still there are many, and ourselves among the number, who deem it unadvisable to run a separate ticket, when they well know that by so doing, it only insures the election of Mr. Van Buren, whose views on the subject of slavery are so entirely hostile to our own, that we should look upon his re-election as a grievous public calamity. We must then, as a party, choose between yourself and our nominated ticket, and if we could be assured that your views of the evils of slavery accord with our own, and that you would use your official station to abolish so great an evil, at least in the District, we should almost to a man, drop our own ticket, and unite our entire strength upon yours.

You will excuse our frankness and candor; the deep interest we feel on this all important subject must be our apology. An early reply is urgently requested. Your obedient and very humble servants, ARTHUR TAPPAN, J. LEAVETT, H. DRESSER.

CINCINNATI, October 2, 1840. Gentlemen: Your kind letter of the 21st ultimo came duly to hand. The subject on which you address me I look upon as one of the greatest importance to the people of this country, though I have generally refused to answer the numerous queries addressed to me, generally by my political enemies, knowing they were intended to injure me with the south.—In my letter, however, to Judge Morris, of Massachusetts, which he had the liberty to use in any way that he thought proper, except to publish I expressly stated my views on the abolition question. I therein state that I joined an abolition society in Richmond at the early age of eighteen—that I have seen no reason to change my views on the subject since. And I will now further state that I believe Congress has full and complete power to legislate on all subjects relating to the District of Columbia, and should use that power by abolishing slavery in the District.

And although Congress, perhaps, has no power to interfere with slavery in the several States, yet so anxious am I to see this immense evil put down, that I would willingly sign a bill, should one pass Congress, appropriating all the surplus revenue for the purpose of purchasing the slaves, or for indemnifying the States that should voluntarily abolish the system. The appropriating the surplus revenue for this purpose is no new thing with me. It is one I have long entertained, and have more than once so expressed myself, and I hope yet to live to see so desirable an object accomplished.

You are aware, gentlemen, that this is a delicate subject for the peace of the south, and whatever is done should be done with much caution. You probably have seen my letter to Mr. Lyons of Virginia. You will of course know what kind of estimate to place upon that written as it was to a southern man and a slave holder. I have refused, gentlemen, to make promises or pledges to any great extent during this canvass; but the great contest is so near at hand, I have no hesitation in declaring the above as my sincere sentiments, and hope you will find them to accord, at least in part, with your own. I am, gentlemen, very respectfully, Your obedient servant, W. H. HARRISON.

ARTHUR TAPPAN, J. LEAVETT, H. DRESSER. The subjoined letter has been addressed by Arthur Tappan to Col. A. Hamilton: Col. A. HAMILTON, Dear Sir—I have received from you a slip of a Cincinnati paper, containing a correspondence said to have taken place between myself and two other individuals and Gen. Wm. H. Harrison, with a request from you to me to state, whether the alleged correspondence is authentic, which I now cheerfully do, and assure you that I never put my name to any paper addressed to General Harrison, nor have I ever received any communication from him on the subject of abolition, or in reference to any other matter. I therefore unequivocally declare that any correspondence, published or otherwise, as having passed between us, is a most unwarrantable forgery. Your obt. servant, ARTHUR TAPPAN.

A young Whig just from the Granite State, witnessing the Loco illumination on Friday night, observed—"I think they had better keep their candles to read the news of old Tip's election by."

From the New York Star. LATER FROM ENGLAND. By the London packet ship Toronto, Captain Griswold, which sailed from Portsmouth on the 5th of October, we have a paper of that date, from which we make the following extracts: This is the substance of the important intelligence received by the arrival of the French steam packet, and we are happy to announce that there appears every prospect of an amicable arrangement taking place between the Sultan and Mehemet Ali, the latter having, in fact, acceded to the ultimatum, by consenting to deliver up the Turkish fleet, Candia, Adana, and that part of Syria which it is determined he shall no longer hold; but he asks in exchange for his "beloved master," that he may retain the latter for life. 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