

New Orleans Republican.

OFFICIAL JOURNAL OF THE CITY OF NEW ORLEANS. OFF: JOURNAL OF THE REPUBLICAN PARTY. AGENTS FOR THE REPUBLICAN.

Monetary and Commercial.

MONETARY. OFFICE OF THE DAILY REPUBLICAN. The money market proper exhibits little or no variation. There is still an ample supply of capital for the discount of all the strictly A paper offered, but most of this description is taken by the banks, and but little of it is to be had outside. Street rates may be quoted as follows: 1 1/2% per month for A notes secured by satisfactory collateral, and 1 3/4% for second-class; but the former are occasionally done at 1 1/2% per cent per annum. Mortgage paper is quoted at 10 1/2% per cent for first-class, 11% for second-class, and 12% for third-class. No facilities can be had on country paper, lenders excepting city names which can be relied on for punctual payment at maturity. The banks discount what they approved paper is offered by their customers, and are free lenders on solid collateral.

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