

New Orleans Republican.

OFFICIAL JOURNAL OF THE UNITED STATES. OFFICIAL JOURNAL OF THE CITY OF NEW ORLEANS.

Monetary and Commercial.

MONETARY.

There is no change in the money market. The City Railroad Company has declared a dividend of \$4 per share on the profits of the past three months, payable to the stockholders on and after the 15th inst.

COMMERCIAL.

THURSDAY, October 8, 1868. The market is quiet and firm. The banana market is quiet and firm. The banana market is quiet and firm.

THE LEGISLATURE.

NEW ORLEANS, October 5, 1868.

To the Honorable Speaker and Members of the House of Representatives: We have the honor to acknowledge the receipt of your letter of the 27th inst., and in reply to inform you that the same has been forwarded to the proper authorities.

WILLIS PRESCOTT, Chairman; J. H. DE GRANGE, Secretary.

Before me, the undersigned authority, personally came and appeared Alexander M. McMillan, of the Parish of Orleans, Louisiana, and after being duly sworn, deposed and testified that the facts and contents of the foregoing instrument are true and correct.

Mr. McMillan, of Carroll, moved to postpone the bill indefinitely. The Speaker refused the chair. Mr. Gair, of East Feliciana, called for the previous question.

Mr. Devese, of Bienville, called for the previous question. Main question ordered—final passage of the bill.

Messrs. Devese and McVeau called for the yeas and nays, resulting as follows: Yeas: Adolphe, Burrell, Dewees, Faulkner, Gair, Harper, Hutchinson, Holland, Hall, Heidenhain, Leroy, V. M. Lange, R. Lange, Morris, Murrell, Melvin, Manson, Marmont, D. Young, Raymond, Reese, Rey, Sherret, Taylor, Umphreys, Walsh, Williams, C. Williams, D. Young—29.

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Next to our finances, I know of no subject more important to our country than the one now before us. It is a subject which affects the interests of every citizen, and which demands the most careful attention of our Legislature.

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Mr. McVeau, of Caddo, moved to lay the motion on the table. Messrs. McMillan and Pratt called for the yeas and nays, resulting as follows: Yeas: Devese, Dupart, Evans, Esnard, Faulkner, Gair, Hall, Leroy, V. M. Lange, R. Lange, Morris, Murrell, Melvin, Manson, Marmont, D. Young, Raymond, Reese, Rey, Sherret, Taylor, Umphreys, Walsh, Williams, C. Williams, D. Young—32.

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present system of running the latter by contract, instead of under the supervision of the Surveyor, may be assigned as the main cause of the disastrous spread of water.

Intending, upon the recession of the flood, in company with the Surveyor, to give further personal attention to the important subject, I would respectfully recommend that authority be given to appoint two civil engineers, who shall, jointly with the Surveyor, locate and cause to be built protection levees in the rear of the city so as to be fully prepared for any synclinal storm, however violent; and which, from our peculiar location and proximity to the lake may visit us annually, and as the past week has shown, bring great and incalculable distress to our people.

Holland has her dykes, behind which her people repose and defy the ocean, feeling as secure as if they were in Scotland, while the people of Chicago, by indomitable energy and perseverance overcome the obstacles of a low and shallow harbor, in some respects their own, by moving and raising blocks or squares of stone buildings with as much facility as though constructed of water.

Profiting by the example of Holland and Chicago, we should not permit the season now opening and favorable for such works to pass without adopting a system of not only protecting our city, but reclaiming a large section of land back to the lake.

Next to our finances, I know of no subject more important to our country than the one now before us. It is a subject which affects the interests of every citizen, and which demands the most careful attention of our Legislature.

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of retailing sugar, water, cakes and ice cream corner of Elyian Fields and Claiborne streets, may be assigned as the main cause of the disastrous spread of water.

Upon the resolution that the Street Commissioner be authorized to place the necessary lamps on Water street, between Girod and Poydras streets, your committee would have no objection.

Upon the resolution that permission be granted to Messrs. C. A. Whitney & Co., to place on the wharf opposite the corner of Girod and Poydras streets, two small cisterns for the purpose of obtaining clear settled water, provided that said cisterns shall in no manner impede business and remain open during the pleasure of the Council, your committee would report favorably.

Upon the resolution that the Street Commissioner be authorized to place the necessary gas lamps on Water street, between Girod and Poydras streets, your committee would have no objection.

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second reading, referred to the Committee on Streets and Landings.

Resolved, That the Controller be and he is hereby authorized to sell, after ten days' notice in the official journal, to the highest bidder, all portions of land on Claiborne street, created by the opening of said street, which have not been sold.

That owners of land on Claiborne street, between Girod and Poydras streets, and the New Basin be and they are ordered to fence in their property so to enclose all parts of streets which have become useless from the opening of Claiborne street.

An ordinance entitled "an ordinance regulating the construction of the Keller Market and the collection of the revenue therefrom," was called up, and on motion, laid over subject to call.

An ordinance from the Board of Aldermen, empowering the Mayor to contract with the New Orleans Issue and Redemption Company for the cancellation of city notes upon certain conditions, was read by title, and on motion, laid over subject to call.

The Commissioners of the Second Drainage District submitted a report, which was referred to the Committee on Streets and Landings.

An ordinance entitled "An Ordinance for the management of the Fountains of the city of New Orleans" was called up, and on motion, laid over subject to call.

The petition of James McGawley, praying that he be reimbursed in the sum of \$136 40 for services as contractor in keeping in repair the paved streets of the Tenth and Eleventh Wards, was read by title, and referred to the Finance Committee.

The Board then adjourned.

JOHN TOBIN, Secretary.

SHERIFF'S SALES.