NEW ORLEANS REPUBLICAN.

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VOLUME V—NO. 30. NEW ORLEANS, SUNDAY, MAY 14, 1871. WHOLE NUMBER 1251.

AMUSEMENTS.

ACADEMY OF MUSIC.

Spalding, Bidwell & MacDonough, Proprietors and Managers.

THE WYNDHAM COMEDY COMPANY

Will remain ONE WEEK longer to produce Tom Taylor's Famous Comedy,

ROCKS AHEAD,

Previous to the production of which, and to gain time for a more perfect presentation, the universal desire of our patrons will be gratified by the repetition of the following pieces:

SUNDAY May 14—CAMILLA'S HUSBAND, with a new farce.
MONDAY, May 15—For the last time, the Military Drama, THE LANCERS.
TUESDAY, May 16—By universal desire, the two charming comedies of HOME and ROSINE.
WEDNESDAY, May 17—First time in New Orleans, Tom Taylor's Sensation Comedy,

ROCKS AHEAD.

Seats may be secured six days in advance. my14

STENT. UNA.

FIRST GRAND FANCY DRESS AND MAY QUEEN BALL,

To be given by the LETTER CARRIERS' ASSOCIATION, Of New Orleans,

For the Benefit of their Relief Fund,

AT THE NATIONAL HALL, Poydras street, near Liberty,

On Friday, May 19, 1871.

COMMITTEE OF ARRANGEMENTS:

E. Edwin Smith, Chairman.
Harry Cline, L. H. Mathieu,
A. L. Pynchon, R. R. Ray.

MANAGERS:

Hon. James F. Casey, Hon. C. W. Lowell,
Hon. S. M. Todd, Hon. F. C. Antoine,
Hon. P. B. S. Pinchback, Colonel James Lewis,
Major F. A. Ham, Major William Vigers,
Dr. R. T. Creamer.

INVITATION COMMITTEE:

L. Lamaniere, Chairman.
L. H. Mathieu, E. Edwin Smith,
A. Dejoie, Joseph Lavigne,
H. R. McVey, A. L. Pynchon.

RECEPTION COMMITTEE:

George C. Mason, Chairman:
Robert Mogel, Lewis P. Henderson,
Jules Fricks, Joseph Booker,
R. A. Taylor, Joseph Turread.

FLOOR MANAGERS:

James McDonald, Chairman.
E. Edwin Smith, Harry Cline,
A. Dejoie, G. McCune,
R. R. Ray, Charles E. Wheeler.

The May Queen will be selected from among the ladies present.

Ladies' invitations can be procured from any member of the Invitation Committee and at Carriers' Department, at the Postoffice.

Gentlemen's tickets can be procured from any of the managers, and at the Carriers' Department, at the Postoffice.

GENTLEMEN'S TICKETS.....$1 50
my7 14 16 17 18

DENECHAUD'S PAVILION,

Lake End of the Pontchartrain Railroad.

This great institution, and family resort will make its OPENING TO-DAY (SUNDAY), April 30.

Charles Jaeger's string and brass band has been engaged for the whole summer, and will entertain the public every day, from the arrival of the three o'clock train to ten o'clock every night.

Also, there will be a grand promenade concert and ball every Saturday night, commencing after the departure of the eight o'clock train. On Sunday morning, there will be a steam train, leaving the lake end at three o'clock, which will facilitate the dancing public to return to the city by half-past three.

The Washington Hotel will keep open all night.
ap30 1m DENECHAUD & JARTOUX.

A GRAND MAY BALL

Will be given at the MECHANICS' INSTITUTE,

On Thursday, May 25, 1871,

BY A COMMITTEE OF GENTLEMEN.

Committee of Invitation:

GUY THOMAS, A. S. EDWARDS,
WILLIAM STROUD, BENJAMIN BELL,
BUFORD ROBINSON, THOMAS FAX,
HENRY WILLIAMS.

Floor Managers:

BENJAMIN BELL, THOMAS FAX,
A. S. EDWARDS, WILLIAM STROUD.

The Queen will be crowned at 12 o'clock P. M. Admission, $1 50.

Invitations can be procured from Sip Edwards, corner Bienville street and Exchange alley, and Thomas Fax, corner Customhouse and Villere streets. my14 21*

LADIES' FAIR FOR ST. PATRICK'S CHURCH.

The funds to be devoted to erecting a suitable building for a Parochial Female School, under the charge of the Sisters of Mercy, will be opened at

ODD FELLOWS' HALL,

On Saturday Evening, May 6, 1871.

Friends of the Church are earnestly requested to patronize the ladies. ap30 12t

GRAND TABLEAUX AND BALL

To be given by the LADIES' BENEVOLENT ASSOCIATION,

On Wednesday, May 17, 1871,

AT THE OPERA HOUSE.

Reserved Boxes in Dress Circle can be procured at Mr. E. A. Tyler's, Canal street.

Seats in all other parts of the house, one dollar each. my11

GRAND FETE CHAMPETRE

AT THE CARROLLTON GARDENS,

May 24, 25, 26 and 27,

FOR THE BENEFIT OF ST. MARK'S CHURCH,

Under the patronage of the following ladies and gentlemen:

Mrs. Sumpter Turner, Mrs. Robert Slark,
Mrs. Alfred Kearney, Mrs. General Hunt,
Mrs. Richard Charles, Mrs. E. H. Fairchild,
Mrs. Simeon Toby, Mrs. Dr. Gustine,
Mrs. Alexander Peale, Mrs. Charles Leeds,
Mrs. Thomas Sloo, Mrs. Harmon Doane,
Mrs. F. G. Burthe, Mrs. Randall Marsh,
Mrs. G. W. Pritchard, Mrs. George Lacey,
Mrs. M. A. Foute, Mrs. Frank Butler,
Mrs. E. A. Bridge, Mrs. Chas. Miltenberger,
Mrs. John R. Shaw, Mrs. Theo. L. Shute,
Mrs. J. R. Day, Mrs. Thomas Leeds,
Mrs. Germain Vincent, Mrs. Henry Renshaw,
Mrs. J. E. Glenny, Mrs. O. W. Besançon,
Colonel J. B. Walton, J. F. Lowe,
John Crickard, G. W. Race,
E. C. Fenner, R. F. Eshleman,
Charles H. Waldo, Simeon Toby,
W. Muller, John Adams,
Germain Vincent, C. H. Allen,
W. F. Mason, H. C. Caulkins,
E. Sumner Mansfield, J. Barremore,
R. B. Searing, R. W. Young,
George Burthe, R. L. Preston.

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Mrs. E. F. Fellows, Mrs. F. Frye,
Mrs. N. S. Scratchley, Mrs. G. W. Davis,
Mrs. Thomas Burbank, Mrs. E. C. Fenner,
Mrs. R. L. Preston, Mrs. J. S. Hardin,
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Mrs. S. G. Scott, Mrs. J. A. Lum,
Mrs. R. Willett, Mrs. W. T. Gilham,
Mrs. J. W. Hilman, Mrs. W. Muller,
Mrs. S. H. Postlethwaite.

FLOOR MANAGERS.

R. W. Young, Chairman.

Peter Labouise, Frazier Kelly,
Charles C. Tracy, Attwood Violet,
William Pinckard, Frank Morehead,
John Howell, N. D. Wallace,
Andre Burthe, W. McC. Holmes,
Frank Fenner, Henry Renshaw,
J. G. Wheeler, Frank Lockwood,
Clark W. Besançon, William Hodges,
Oscar Nixon.

EXECUTIVE COMMITTEE.

Mrs. J. B. Walton, Mrs. W. G. Hodges,
Mrs. Thomas Mason.

SUPERINTENDENT.

Thomas Mason.

Gates open at six o'clock.
Admittance Fifty Cents. my14

AMUSEMENTS.

KNIGHTS OF PYTHIAS.

STATE OF LOUISIANA.

GRAND WELCOME PICNIC

TO BE GIVEN BY

BAYARD LODGE, No. 4,

At the Fair Grounds, July 9, 1871.

EXECUTIVE COMMITTEE.—R. H. Chadbourne, W. C.; Frederick A. Johnson, P. C.; E. R. Boehler, P. C.; M. H. Nicoll, P. C.; William Tirrell, K.; Hon. John Gartskamp, P. C.; S. Schmidt, P. C.; A. Sambola, P. C.

GRAND RECEPTION AND AUXILIARY COMMITTEE.—R. King Cutler, W. C.; Joseph R. Wilson, P. C.; V. Mielly, P. C.; Theodore Guyol, P. C. and G. B.; E. Cox, K.; Hon. John Cockrem, K.; Hon. Alfred Shaw, P. G. C.; H. C. Caulkins, K.; E. S. Wurzburger, P. C.; Ex Governor M. Hahn, P. G. C.; J. M. G. Parker, Grand Chancellor, State of Louisiana; Dr. W. H. Hire, P. G. C.; Hon. John H. Bowen K.; Anthony Sambola, P. C.; Hon. Thomas D. Worrall, K.; Solon Engel, B.; E. R. Hogan, G. V. P.; S. D. Elliott, K.; George Scott, K.; S. H. Seligman, K.; Hugo Frederick, K.; P. H. Lewis, K.; J. C. Branick, K.; W. P. Dunham, V. G. C., State of Louisiana; Henry Clarence, G. R. and C. S.; Dr. James Wenz, P. C.; S. Schmidt, P. C.; J. W. Shoemacker, P. C.; M. Kernberger, B. Nicholas Miller, K.; George Eicke, K.; Louis Fix, K.; J. J. Barnett, K.; J. L. Winder, P. G. C.

The Executive Committee will be pleased to correct any imperfections in the foregoing, and add the names of Knights from many Lodges not yet presented in answer from the invitation of "Bayard."

Sealed proposals for music, booths, shooting galleries, entries for races and every species of rational amusement will be entertained until the FIRST DAY OF JULY, when a full programme will be published, and the nature of sports and valuable prizes be made known.

FREDERICK A. JOHNSON,
P. C. and Chairman Finance Committee.

Tickets for sale at all prominent places of business. my14 1t

MISCELLANEOUS.

"COME AND SEE"

THE COLIBRI PIANOS,

Four feet eleven and one-half inches long, by two feet eleven inches wide.

Price.....$310

Upward of sixty pianos and organs in store.

Bargains are in the reach of buyers.

Elegant American SQUARE PIANOS, $310.

Organs at $60, $75, $100, $125 and $150.

For cash and on monthly payment plan.

PHILIP WERLEIN,
my14 1t Nos. 80 and 82 Baronne street.

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An indispensable comfort for a family during the summer months. The public (and ladies in particular) are respectfully invited to call and examine them. J. A. WARNER,
my13 2m Agent.

FRENCH IMMIGRATION COMPANY,

No. 68 Bienville Street, Corner of Royal.

We announce to the public that subscription books are opened in the following honorable houses in behalf of the unfortunate victims of the war in France, and particularly for those in Alsace and Lorraine, who prefer immigration to annexation.

All those who feel interested in that great act of humanity, and in the prosperity of Louisiana, are requested to accelerate their subscription (which is of free will) so that our State may not be too far behind the others, who have already made great efforts to attract immigration, inasmuch as Louisiana formerly was a branch of France.

The planters and families are also requested to communicate with us to obtain field hands and house servants, before the departure of our agents for Europe, to be next month, as the object is to procure homes for the immigrants at their arrival here.

Every first Sunday of each month will be published the names of the donors and the amounts given.

All those wishing to aid in opening subscriptions at their establishments can apply at our office to get books and instructions.

In a few days our collectors will canvass the city and country.

Every authorized collector will be provided with a book, signed by the direction and with the seal of Mr. Jules Mossy, notary public.

Books of subscription opened at Messrs. P. J. Pavy & Co., No. 61 Carondelet street; C. H. Mouton, No. 12 Carondelet street; Jules Mossy, Gallier Court, No. 3 Carondelet street; A. A. Mouton, No. 186 Common street; E. R. Converse & Co., No. 84 Magazine street; A. Waltz, No. 26 Conti street; Ben O'Connel, New Levee street, corner of Customhouse street; Times Office, Camp street; Picayune Office, Camp street; Republican Office, Camp street, and Commercial Bulletin, Gravier street.
my4 1m

MADAME BLACK, THE GREAT INDIAN Astrologist, is still at 191 Carondelet street, near Julia. She will disclose to you past, present and future events of your life, whether connected with marriage, business, etc. Has a sure remedy for rheumatism, and for reconciling estranged lovers. Satisfaction given or no pay. my4 1y

BUILDING PAPER.

This is a hard, compact paper, like an ordinary book cover, and is saturated with tar and used on the outside of frame buildings under the clapboards, also under shingles and floors, to keep out damp and cold. It is also used on the inside, not saturated, instead of Plastering, and makes a warm and cheap wall. It costs only from $8 to $30 (according to size) to cover houses on the outside. Samples and descriptive circulars sent free.

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WAGONS, CARTS, DRAYS, TIMBER WHEELS, WHEELBARROWS, ETC.,

Manufactory, Pittsburg, Pennsylvania.

Warehouse, No. 82 Carondelet street, NEW ORLEANS.
ap15 Sa&Su3m

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THE SOUTHERN PORTABLE GASLIGHT COMPANY OF NEW ORLEANS.

Carbo Hydrogen Gas Apparatus.

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Every house occupant his own gas manufacturer.

The simplest, most efficient, and cheapest gas machine in the market.

Machines for sale by W. B. BOWMAN, Agent, No. 53 Camp street.

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BUY YOUR FRENCH SHIRTS,

ALL LINEN AND COTTON, LINEN BOSOMS, AT LION & PINSARD'S,

151 and 153 Canal street, near Holmes'.
ap18 1m

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2500 bushels for sale low by TOULMIN & MARTIN,
ap14 1m No. 41 Natchez street.

COW PEAS.....COW PEAS.

CHOICE CAROLINA CLAYED,

For sale by TOULMIN & MARTIN,
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DOVER STAMPING COMPANY,

BOSTON, MASSACHUSETTS.

Manufacturers and Wholesale Dealers in every description of Stamped Tin Goods, Tinner's Hardware, French Tinned Iron Wares, Japanned and Enameled Wares, Ice Cream Freezers Stove Shovels Walters, Foundry Supplies, Tinner's Tools and Machines, Coal Hods, Stove Polish, Black Lead, Rivets, Kars etc. and tf

LOST.

LOST—CERTIFICATE NO. 2266, FOR TEN shares in the capital stock of the Bank of New Orleans, in the name of R. Aubry, dated first o March 1862. Notice is hereby given that application will be made for a new certificate after th legal delay. ap21 6t 51 Sa

THE STATE DEBT.

The subject of the debt of the State of Louisiana has recently elicited considerable interest, a proper understanding of which, in its various aspects, will be at least interesting, if not satisfactory, to the people who pay the taxes or hold the obligations.

The first and most natural inquiry is, what debts exist against the State which draw interest? All those debts are in the shape of bonds issued by the State, drawing interest at different rates.

The first class of these debts or bonds are those issued in favor of the property banks, the Consolidated Association and the Citizens' Bank.

The Auditor reports there is $511,600 of the bonds issued by the State in favor of the "Consolidated Association" yet outstanding. These bonds were issued for the following purpose: The bank under the title of the "Consolidated Association of the Planters of Louisiana" was incorporated in 1827, with a capital stock of $2,000,000, to be raised by means of a loan to be obtained by the directors, to procure which they were authorized to issue the bonds of the company, bearing five per cent per annum interest, payable half yearly.

Subscriptions to the amount of $2,500,000 to the capital stock intended to secure the loan of $2,000,000 were authorized to be made exclusively by planters, who were required to give mortgage on immovable property for the amount of their subscriptions.

In 1828 an amendatory act to the charter was passed, providing that in order to facilitate the consolidated association to negotiate the loan provided by the charter, the faith of the State was pledged for the reimbursement of the capital and interest of the loan, and bonds were authorized to be subscribed by the Governor and Treasurer under the seal of the State in favor of the president and directors of the company, to be used for that purpose, and the bonds, with privileged mortgage of the stockholders, were required to be deposited as a guarantee for the reimbursement of the principal and interest of the bonds given by the State; the consolidated Association being bound and obligated for the payment of the bonds subscribed by the State at their respective maturities, and to pay the semi-annual interest until the whole was paid.

The Auditor reports there is $4,297,333 33 of the bonds issued by the State in favor of the Citizens' Bank yet outstanding. These bonds were issued under the following circumstances:

The Citizens' Bank was incorporated in 1833, with a capital of $12,000,000, to be procured by a loan to be obtained by the directors on bonds to be issued by them, payable in equal portions in fourteen, twenty-three, thirty-two, forty-one and fifty years.

The capital stock was only to be subscribed for by owners of real property, and to be secured by mortgage on real property, which mortgages were to form the basis of and stand as a full security for the loan and the interest thereon to raise the capital stock, and which mortgages were to remain a perpetual pledge to the holders of the above bonds.

In 1836 an amendatory act to the charter of the Citizens' Bank was passed, providing that in order to facilitate the Citizens' Bank in negotiating the loan of $12,000,000 capital stock the faith of the State was pledged as security for the said $12,000,000, and bonds of the State were authorized to be issued to the president and directors of the bank, not to exceed $12,000,000, in series of 14, 23, 32, 41 and 50 years from February 1, 1836. For the guarantee of the principal and interest of those bonds all the securities granted by the original act of incorporation to the holders of the bonds authorized to be issued by the directors, were transferred to the State and the holders of the said State bonds. If the entire amount of $12,000,000 were issued only the two last series, each of $2,400,000, due in 1877 and 1886 remain unpaid, an amount exceeding that reported as outstanding by the Auditor.

No appropriation to pay either the principal or interest on any of the bonds of either of these banks has ever been made by the Legislature, nor have these bonds ever been set down by the State officials as debt proper of the State.

The State never having been called on to pay any portion of the principal or interest of these bonds, although having been issued thirty-five years, and there being such ample security to retire those yet outstanding, and never having been treated as debts proper of the State, it could never have been intended to include those bonds as a part of the debt of the State under the intendment of the amendment to the constitution.

The next division of the interest bearing or bonded debt of the State, and which is classified as debt proper of the State, which we will examine, is that which existed before the war.

From 1853 to 1861 there was issued in favor of the Opelousas railroad 650 bonds of $1000 each, bearing 6 per cent interest	$650,000
From 1853 to 1858 there was issued 884 bonds, in favor of the Jackson railroad of $1000 each, bearing 6 per cent interest	884,000
From 1854 to 1861 there was issued 298 bonds in favor of the Vicksburg, Shreveport and Texas railroad of $1000 each, bearing 6 per cent interest	298,000
In 1832 there were issued 80 bonds in favor of the Charity Hospital of $1000 each, bearing 5 per cent interest	80,000
In 1837 there were issued 457 bonds in favor of the Nashville railroad of $1000 each, bearing 6 per cent interest	457,000
In 1839 and 1840 there were issued 46 bonds in favor of the Mexican Gulf railroad of $1000 each, bearing 6 per cent interest	46,000
From 1854 to 1866 there were issued 160 bonds to the Baton Rouge, Grosse Tete and Opelousas railroad of $1000 each, bearing 6 per cent interest	160,000
In 1853 there were issued 1500 bonds for the relief of the State treasury of $500 each, bearing 6 per cent interest	750,000
In 1857 there were issued 136 bonds in favor of the State Seminary of $1000 each, bearing 6 per cent interest	136,000
In 1857 there were issued 529 bonds in favor of the free school fund of $1000 each, bearing 6 per cent interest	529,000
4740 bonds, making a total of	$3,990,000

Amount of annual interest on the above bonds, $238,600.

There are now in the hands of the State Treasurer of the above bonds held for the following trusts, to wit: Redemption of State debt, Seminary fund and free school fund—

125 of the Opelousas railroad bonds	$125,000
355 of the Jackson railroad bonds	355,000
18 of the Nashville railroad bonds	18,000
131 of the relief of State Treasury bonds	65,500
13 of the Mexican Gulf railroad bonds	13,000
50 of the Vicksburg, Shreveport and Texas railroad bonds	50,000
29 of the Baton Rouge Grosse Tete and Opelousas railroad bonds	29,000
529 of the free school fund bonds	529,000
136 Seminary bonds	136,000
1388 Total	$1,322,500

Annual interest on these bonds, $78,350.

It will be perceived from this statement that of the 4740 bonds, amounting to $3,990,000, issued before the war, that 1388 of these bonds, amounting to $1,322,500, are in the State treasury and belong to the State, set apart as representing funds designated trust funds by the State; leaving outstanding of those bonds 3352, representing $2,667,500, and an annual interest of $159,250.

Besides, there are in the State treasury 238 bonds, of $1000 each, of the city of New Orleans, known as the consolidated city bonds, to the credit of the above trusts, which draw an annual interest of — - per cent, making an annual interest of $——.

The next division of the interest-bearing or bonded debt of the State naturally following is that which was issued after the war, and before reconstruction:

Under act No. 15, of February 12, 1868, 2150 bonds, of different amounts, were issued, representing $997,300 bearing six per cent interest	$997,300
Under act No. 35 of 1865, there were issued 1000 bonds, of $1000 each, for levee purposes, bearing eight per cent interest	1,000,000
Under act No. 115 of 1867, there were issued 4000 bonds, of $1000 each, bearing six per cent interest	4,000,000
Total, 7150 bonds	$5,997,300

The annual interest on these amounts aggregate $379,838.

The next division of interest bearing or bonded debt of the State is that authorized and issued since reconstruction, and so far as actually issued is as follows:

Under act No. —, of 1868, there have been issued in favor of the North Louisiana and Texas Railroad Company, 552 bonds of $1000 each, bearing eight per cent interest	$552,000
Under act No. 55 of 1869, there have been issued for the State Penitentiary, 500 bonds of $1000 each, bearing seven per cent interest	500,000
Under act No. 116 of 1869, there have been issued in favor of the Mexican Gulf Ship Canal Company, 474 bonds of $1000 each, bearing seven and three-tenths per cent interest	474,000
Under act No. 146 of 1870, there have been issued 80 bonds of $1000 each, bearing eight per cent int rest, in favor of the Boeuf and Crocodile Navigation Company	80,000
Under act No. 32 of 1870, there were issued 6000 bonds of $500 each, for levee purposes, bearing eight per cent interest	3,000,000
Under act No. 105 of 1870, there were issued 134 bonds of $1000 each, to P. J. Kennedy, for levee purposes, bearing eight per cent interest	$134,000
Under act No. 69, of extra session of 1870, there have been issued 3000 bonds of $1000 each, to pay floating debt of the State, bearing six per cent interest	3,000,000
Total, 10,740 bonds	$7,740,000

Aggregate annual interest on this amount of $7,740,000 is $550,88[illegible].

The recapitulation of the actual outstanding interest bearing debt of the State will show as follows:

Debt before the war	$2,667,500
Debt after the war and before reconstruction	5,997,300
Debt since reconstruction	7,734,000
Total	$16,398,800

Annual interest on this aggregate debt is $1,088,970.

This recapitulation does not include the $1,322,500 of State bonds in the hands of the Treasurer, held to the credit of the trust fund, with an annual interest of $78,350. This amount of bonds can not properly be considered a debt of the State. The trusts were created by the State, and are repealable.

Of the above amount of bonded and interest-bearing State indebtedness, there were issued for levee purposes:

Act No. 35, of 1865, eight per cent	$1,000,000
Act No. 115, of 1867, six per cent	4,000,000
Act No. 32, of 1870, eight per cent	3,000,000
Act No. 105, of 1870, eight per cent	134,000
Total	$8,134,000

The amount of interest on which is $570,730, being over one-half the interest on all the interest-bearing indebtedness of the State out.

The foregoing bonds are all that have been issued by the State to this time, and all for the payment of interest on which, for 1871, that appropriation was made by the Legislature at its last session.

The State has been authorized to issue its bonds as primary obligations for the following amounts, and under the following acts, but none of which have yet been issued:

Act No. 116, of 1869, in favor of Mexican Gulf canal	$126,000
Act No. —, of 1869, to the North Louisiana and Texas Railroad, bearing eight per cent	594,000
Act No. 31, of 1870, to Chattanooga Railroad, eight per cent interest	3,000,000
Total	$3,720,000

These bonds are to be issued on conditions which have not yet happened, and are not in the nature of contracts with the State and the acts may be repealed either expressly or by implication.

At the last session of the Legislature in 1871, the State was authorized to issue its bonds as primary obligations for the following amounts:

Act No. — of 1871, in favor of the Louisiana Levee Company, to bear eight per cent interest	$1,000,000
Act No. — of 1871, in favor of State House Committee, to bear eight per cent interest	1,400,000
Act No. — of 1871, in favor of the New Orleans and Mobile railroad	2,500,000
Total	$4,900,000

The bonded debt proper of the State issued and authorized to be issued, which bears interest and is to bear interest, sums up as follows:

Amount issued	$16,398,800
Amount to be issued	8,228,000
Total	$24,626,800

This does not include the bonds in the State Treasurer's hands held as representing—

Trust funds to the amount of	$1,322,500
Nor the bonds in favor of the property banks of	4,838,333
Total	$6,160,833

On which the State pays no interest or need not do so.

Under several acts of the Legislature, the State has agreed to indorse the bonds of several railroad companies, upon the completion of their roads in sections as provided for in the several acts, and for other companies under conditions expressed in the acts, but thus far no such indorsements have been made as none of the conditions on which such indorsements were to be made have happened. As these acts do not create contracts they may be repealed, it thought advisable, and a compliance with these acts, it is believed, does not create a debt of the State, under the purview of the constitutional amendment limiting the State debt to $25,000,000, but if they are classed as debts in the purview of the constitutional amendment they could only come in and rank from the time the event happened in which they are authorized to be given, and if the State debt should be exceeded by that time by the issue of bonds authorized by acts of the Legislature, whether of anterior or subsequent dates such indorsement would be cut out.

By act No. 5 of 1866 the Governor was authorized to issue not exceeding two millions of dollars of certificates of indebtedness, in denominations and form to be determined by the Governor, to be used in paying the current expenses of the State in conformity with appropriations made therefor. The issue under this act was what was known as State notes, and which were designed to be used and were used as a circulating medium, and in form and effect were clearly in violation of the constitution of the United States. The Legislature authorized these notes to be received in payment of the one per cent tax of 1868. The Auditor reports as yet outstanding $33,815 of these notes, and sets it down as a State indebtedness. It is altogether probable that this amount of those notes has been lost or destroyed, and can never be produced; but if they could be, the State is under no legal obligation to pay them, and in estimating the debt of the State under the amendment to the constitution these notes could not be properly included.

The $479,919 14 received by the State from the United States in 1835 or 1836, under the distribution act, having never been called for, and there being no probability it will ever be after so great a lapse of time, it is not in any proper sense of the term a debt of the State. No interest is due the United States on this amount. It is and always has been considered a gratuity to the State, it being the *pro rata* of Louisiana of the funds in the treasury of the United States over and above the necessities of the United States at that time, and was only to be paid back on the demand of the United States, which has never been made. Certainly this can not be considered a debt of the State under the provisions of the constitutional amendment.

During the war, in 1863, the Confederate authorities took out of the free school accumulating fund $200,000, and from the public land fund $117,275 77, the amount then in the treasury, amounting together to $317,275 77. This money was lost to the treasury by the casualties of the war, and can not be considered a debt of the State; but even if the money had been taken out of these funds by the proper State authorities, and used, it could not create a State debt. It would be merely transferring the amount from one fund to another, both being creatures of the State, and under the entire control of the State. This can not properly be considered a State debt under the provisions of the constitutional amendment.

Real Estate Sales.

With their usual courtesy, Messrs. Nash & Hodgson, auctioneers, have kindly furnished us with a list of their sales of real estate for the past week. We are glad to observe some activity in the market, and are of the opinion that the sales compare favorably to recent sales made, and fully up to the times. The summer is fast approaching and these gentlemen are of the opinion that there will be much activity during the entire summer season. We append a list of their sales:

The two-story frame house, No. 232 Lafayette street, between Franklin and Liberty streets	$3,000
Six lots of ground on the corner of Seventh and St. Denis streets, for	2,225
The frame cottage house, No. 463 Fulton street, near Philip street, cash	1,800
The brick store, No. 109 Tchoupitoulas street, corner of Girod street	7,900
One lot of ground, adjoining the same, 26 by 100 feet, about	1,725
Two lots of ground, in the rear of the same, 35 by 70 feet each, for	1,675
The one-story brick store, No. 195 Tchoupitoulas street, corner of St. Joseph street	3,000
The two one-story brick stores, Nos. 197 and 199 Tchoupitoulas street, adjoining the same, at $2000 and $2100	4,100
The two-story brick house, No. 98 St. Joseph street, in rear of the same	1,525
The two two-story brick houses, Nos. 100 and 102 St. Joseph street, adjoining the same, at $1100 each	2,200
The vacant lot, No. 104 St. Joseph street, adjoining the above	1,575
The brick store, Nos. 28 and 30 Felicity street, between Fulton and Rousseau streets	3,700
The cottage house on the corner of Rousseau and Third streets	2,725
The two cottage houses on Third street, adjoining the same, at $2550 and $2475	5,025
The two-story brick residence, No. 344 Baronne street, near Erato street	12,000
Two lots of ground on Franklin street, between Girod and Lafayette streets, 38 by 128 feet, at $1700	3,400
The two-story frame house, No. 397 St. Charles street, near Terpsichore street	5,500
The square of ground bounded by Common, Gravier, Clark and Genois streets	4,900
One lot of ground on the corner of First and Dryades streets	1,400
Two lots on the corner of Third and Annunciation streets, at $1525	3,050
Total	$72,025

Ammonia Gas Engine.

The following communication, addressed to Dr. Lamm, explains itself:

NEW ORLEANS, May 12, 1871.

Dr. Emile Lamm, New Orleans:

Dear Sir—Having on invitation to take a trip with you in the car propelled by the ammonia gas engine, and having examined the distilling apparatus for the manufacture of gas at the horse station, on Canal street, we have great pleasure in stating that the engine appeared perfectly under command, and that you stopped and started it with ease; that the motion of the car was smooth and pleasant, and the rate of speed made fast or slow by the mere turn of a valve; that there was no smell, no smoke, no heat, no noise, and nothing dangerous or offensive to passengers. We had full proof of the existence and availability of your motive power for city railroads, and were glad to learn from you that it was very much cheaper than horse power.

We were also pleased to learn that your gas engine is patented as an original invention, and that the Ammonia Propelling Company of America, now owning the patent, and of which you are president, intends forming branch companies for the different States of the Union, in order more fully to develop the value of the invention for the benefit of the parent company now organized and located in New Orleans. Wishing yourself and the company all possible success, we remain, dear sir,

Yours very truly,

Thomas A. Adams, President Crescent Mutual Insurance Company; Thomas Sloo, President Sun Mutual Insurance Company; Charles Briggs, President Louisiana Mutual Insurance Company; J. Tuyes, President New Orleans Mutual Insurance Company; H. P. Janvier, President Atlantic Insurance Company; H. Doane, President Factors and Traders' Insurance Company; Hy. Peychaud, President Hope Insurance Company; W. S. Pike, George Jonas, L. E. Forstall, A. Brother, L. J. Harris.

Academy of Music.

The second representation of the splendid drama "Camilla's Husband" served to strengthen the good opinion we had already formed of it. A great improvement has been effected by hastening the climax, and dropping the curtain immediately after the duel. We are sorry that space forbids our praising as they deserve the performances of Mr. Fitzpatrick as *Sir Philip*, and Belvil Ryan as *Dogbriar*. It will be repeated for the last time to-night, with a new farce.

The third week of the Wyndham Comedy Company promises to be the most interesting of all. It will be marked by the production, on Wednesday next, of Tom Taylor's great sensation comedy of "Rocks Ahead," which has been before spoken of and has been for some time in preparation. The amusing incidents with which the piece abound and the life-like presentation of incidents and characters on a steamer during a long sea voyage, give rise for innumerable effects which, though sometimes met with in life, are new to the stage.

The characters are all drawn from life and the whole piece is like a page from Dickens or Thackeray personified and adapted to stage purposes by the skill of a practiced dramatist. The cast will be unusually strong, presenting all the members of Mr. Wyndham's company, and most of them in very striking parts. Monday night the "Lancers" will be given for the last time, and Tuesday, the charming comedies "Home" and "Rosine." These plays are presented by special request.

VALUABLE SQUARE OF GROUND AT AUCTION BY THE SHERIFF.—We call attention to the sale at auction to be made to-morrow at noon, at the Merchants and Auctioneers' Exchange, Royal street, by the Sheriff of the parish of Orleans, of a square of ground bounded by Washington avenue, Fourth, Prieur and Roman streets, Fourth District. For particulars see advertisement.

The Harmony Social Club will have their first Harmony May Festival, at the Oakland race course, on Sunday next. We are sure that the members of this club will pass a pleasant day, and enjoy themselves heartily. The REPUBLICAN will be represented on that agreeable occasion.

It was understood last night that Mr. Greeley was on the Jackson railroad train due at Manchac before one this morning. If so, the distinguished journalist will breakfast at the St. Charles Hotel to-day.

GREEN CORN.—Let Lo rejoice and dance a dance of joy; let his untutored mind give utterance to all the war whoops his lazy tongue may know, for green corn has come. A few ears have been offered for sale, but at prices higher than a high balloon.

Swarms of little insects flitted about the gas lights in our office last evening from nine to ten o'clock, and then passed from life to death.

See advertisement of pleasant, airy, spacious and convenient rooms to rent, at No. 212 Carondelet street, and board if desired.

Hon. J. R. West, one of the United States Senators from Louisiana, has our thanks for important public documents.

BY TELEGRAPH.

LATEST NEWS FROM ALL POINTS

ORDERS ABOUT NAVAL VESSELS

COLORED POPULATION IN THE UNION

THE INCREASE SINCE 1860

THE ATTORNEY GENERAL'S DECISION

LEVY EN MASSE IN PARIS

DESTRUCTION OF RESIDENCES

Captured Guns at Versailles

REPRIEVE OF CUBAN INSURGENTS

MISSISSIPPI LEGISLATURE ADJOURNED

South Carolina Taxpayers' Convention

IMPORTANT NEWS FROM JAPAN

WASHINGTON.

Cabinet Officers and Their Movements—Naval Vessels Ordered Fitted for Sea—Colored Population in the States and Territories—Increase Since 1860—Attorney General's Decision in Claim for Refunding Tax—Weather Synopsis and Probabilities.

The Secretary of the Interior has gone to Philadelphia.

The Secretary of War has returned.

No change in Mr. Corcoran's condition.

The Iroquois and Wyoming have been ordered to be fitted for sea immediately.

Returns at the census office, only four counties incomplete, and these estimated show a colored population in all the States and Territories of 4,857,000, a gain of nine 35-100 per cent since 1860.

The States stand in the following order in respect to the colored population:

Georgia, Virginia, Alabama, Mississippi, South Carolina, North Carolina, Louisiana, Tennessee, Texas, Maryland, Arkansas, Missouri, Florida, Pennsylvania, Ohio, New York, District of Columbia, New Jersey, Illinois, Indiana, Delaware, West Virginia, Kansas, Massachusetts, Michigan, Connecticut, Iowa, Rhode Island, Colorado, Wisconsin, Maine, Vermont, Nebraska, Minnesota, New Hamsphire, Nevada and Oregon.

The following is a fuller statement of the Attorney General's decision in the claim for refunding the tax under the act of July 14, 1870, which was allowed by the Commissioner of Internal Revenue and presented to the Secretary of the Treasury for approval, who submitted the following questions to the Attorney General, who in each instance answered affirmatively: Is tax on interest or coupons paid on bonds or other evidences of debt imposed by the fifteenth section of the above act applicable to interest paid between August 1 and December 31, 1870? The same question regarding the tax on dividends of earnings, incomes or gains. Also, should officers and employes of the government, Senators and members of Congress be taxed on salaries for the five months in question?

Weather Report—Synopsis for the past twenty-four hours.—The weather remains unchanged on the California coast. The barometer has risen west of Nebraska, with continued light and heavy rains. It has risen on the lakes and in the Mississippi valley, and has fallen slowly in the Middle and Eastern States. Partially cloudy and clear weather, with fresh and light winds, has generally prevailed east of the Mississippi. An area of low pressure is indicated some distance off the east Atlantic coast. The rain prevailing Friday evening in North Carolina, after extending to Delaware, ceased in that region, but has continued very persistently on the North Carolina coast, with light, northwesterly winds.

It is probable that the North Carolina storm will slowly move eastward, without extending into the interior. No material change is indicated for Sunday east of the Mississippi. Cloudy and rainy weather is probable west of Iowa.

NEW YORK.

Governments Dull and Steady—Bank Statement.